



# *Sector externo*

6





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## 6.1 Reservas internacionales del Banco de la República

(Millones de dólares)

| Fin de:             | Reservas<br>netas<br>1/ | Reservas brutas |                  |                                     |                                   |             |             | Pasivos<br>a corto<br>plazo<br>3/ |
|---------------------|-------------------------|-----------------|------------------|-------------------------------------|-----------------------------------|-------------|-------------|-----------------------------------|
|                     |                         | Total<br>brutas | Oro<br>monetario | Fondo<br>Monetario<br>Internacional | Derechos<br>especiales<br>de giro | Inversiones | Otros<br>2/ |                                   |
| <b>1994</b>         | 8,094.9                 | 8,103.6         | 111.9            | 126.6                               | 169.9                             | 7,453.6     | 241.6       | 8.7                               |
| <b>1995</b>         | 8,446.4                 | 8,453.2         | 103.2            | 201.1                               | 176.6                             | 7,720.9     | 251.4       | 6.8                               |
| <b>1996</b>         | 9,933.0                 | 9,938.8         | 93.2             | 236.9                               | 176.3                             | 9,183.1     | 249.4       | 5.8                               |
| <b>1997</b>         | 9,905.2                 | 9,908.0         | 129.5            | 369.4                               | 183.2                             | 8,950.3     | 275.6       | 2.8                               |
| <b>1998(p)</b>      | 8,739.8                 | 8,740.5         | 129.3            | 563.6                               | 200.0                             | 7,304.8     | 542.8       | 0.7                               |
| <b>1997</b> Jun.    | 10,317.5                | 10,317.5        | 128.1            | 220.9                               | 179.7                             | 9,561.5     | 227.4       | 0.0                               |
| Jul.                | 10,330.8                | 10,330.8        | 129.7            | 220.9                               | 179.7                             | 9,616.7     | 183.8       | (0.1)                             |
| Ago.                | 10,333.2                | 10,334.2        | 129.6            | 220.9                               | 181.4                             | 9,612.7     | 189.6       | 1.0                               |
| Sep.                | 10,273.2                | 10,273.2        | 129.6            | 220.9                               | 181.4                             | 9,451.5     | 289.8       | (0.0)                             |
| Oct.                | 10,200.6                | 10,200.7        | 129.6            | 220.9                               | 181.4                             | 9,291.6     | 377.2       | 0.0                               |
| Nov.                | 10,024.0                | 10,024.0        | 129.6            | 220.9                               | 183.2                             | 8,910.1     | 580.2       | (0.1)                             |
| Dic.                | 9,905.2                 | 9,908.0         | 129.5            | 369.4                               | 183.2                             | 8,950.3     | 275.6       | 2.8                               |
| <b>1998(p)</b> Ene. | 9,773.1                 | 9,773.3         | 129.6            | 369.4                               | 183.2                             | 8,788.6     | 302.5       | 0.1                               |
| Feb.                | 9,396.2                 | 9,399.0         | 129.6            | 444.6                               | 185.9                             | 8,322.9     | 316.0       | 2.8                               |
| Mar.                | 9,437.8                 | 9,437.6         | 129.6            | 444.6                               | 185.9                             | 8,401.8     | 275.7       | (0.2)                             |
| Abr.                | 9,401.3                 | 9,401.2         | 129.7            | 444.6                               | 185.9                             | 8,090.7     | 550.4       | (0.1)                             |
| May.                | 9,181.6                 | 9,181.4         | 129.7            | 475.9                               | 190.0                             | 7,892.1     | 493.7       | (0.1)                             |
| Jun.                | 9,074.2                 | 9,075.0         | 129.7            | 475.9                               | 190.0                             | 7,771.3     | 508.1       | 0.8                               |
| Jul.                | 9,087.1                 | 9,087.0         | 129.5            | 491.1                               | 190.0                             | 7,576.4     | 700.0       | (0.1)                             |
| Ago.                | 8,948.1                 | 8,950.0         | 129.6            | 557.3                               | 194.8                             | 7,603.4     | 464.8       | 1.9                               |
| Sep.                | 8,790.4                 | 8,790.3         | 129.4            | 556.6                               | 194.8                             | 7,237.4     | 672.2       | (0.0)                             |
| Oct.                | 8,737.5                 | 8,737.5         | 129.3            | 556.6                               | 194.8                             | 7,016.5     | 840.2       | (0.0)                             |
| Nov.                | 8,717.1                 | 8,717.0         | 129.3            | 556.6                               | 200.0                             | 7,159.8     | 671.4       | (0.1)                             |
| Dic.                | 8,739.8                 | 8,740.5         | 129.3            | 563.6                               | 200.0                             | 7,304.8     | 542.8       | 0.7                               |
| <b>1999(p)</b> Ene. | 8,745.6                 | 8,746.5         | 127.5            | 542.0                               | 200.0                             | 7,308.1     | 568.9       | 1.0                               |
| Feb.                | 8,659.2                 | 8,660.2         | 126.0            | 454.5                               | 278.8                             | 7,075.1     | 725.8       | 1.0                               |
| Mar.                | 8,750.9                 | 8,752.1         | 125.9            | 596.6                               | 134.4                             | 7,145.2     | 749.9       | 1.2                               |
| Abr.                | 8,774.4                 | 8,775.3         | 123.4            | 583.2                               | 131.1                             | 7,349.5     | 588.2       | 0.9                               |
| May.                | 8,688.2                 | 8,689.4         | 119.9            | 521.1                               | 130.8                             | 7,214.7     | 702.9       | 1.3                               |

(p) Provisional.

1/ Reservas brutas menos pasivos externos de corto plazo. Desde enero de 1993, el saldo de reservas internacionales se encuentra valorado a precios de mercado, es decir, incluye ajustes por causaciones y el cambio en las reservas por fluctuaciones en las cotizaciones de oro y las divisas que componen el portafolio de reservas.

2/ Incluye remesas en tránsito, efectivo en caja, depósitos a la vista, Fondo Latinoamericano de Reservas y pesos andinos.

3/ A partir de enero de 1999, se modificó el cálculo de las reservas internacionales de acuerdo con el nuevo manual de Balanza de Pagos del FMI. Se restringió la definición de los pasivos de corto plazo a las obligaciones de menos de un año con residentes, por lo cual, se excluyeron de dichos pasivos las obligaciones del Banco de la República con la Dirección del Tesoro Nacional y con otras entidades. Así mismo, se excluyeron de los pasivos a corto plazo, los pasivos con organismos internacionales como el Banco Interamericano de Desarrollo y el Banco de Desarrollo del Caribe por ser pasivos de largo plazo. Las cuentas por pagar de inversiones se reclasificaron dentro del activo pero con signo contrario, y se descontó del rubro valuación neta y provisión el valor correspondiente al saldo de los convenios reestructurados con Cuba y Honduras. Para fines comparativos, la nueva metodología se aplica desde 1994.

Fuente: Banco de la República, Departamento de Cambios Internacionales.

## 6.2 Balanza cambiaria

(No incluye cuentas corrientes de compensación en el exterior) 1/

(Millones de dólares)

| Período: |      | Ingresos                |            |               |                         |                               |               |                  |
|----------|------|-------------------------|------------|---------------|-------------------------|-------------------------------|---------------|------------------|
|          |      | Total<br>ingresos<br>2/ | Corrientes |               |                         |                               | De<br>capital | Total<br>egresos |
|          |      |                         | Subtotal   | Exportaciones | Compras<br>de oro<br>3/ | Servicios y<br>transferencias |               |                  |
|          |      |                         |            |               |                         |                               |               |                  |
| (a)      |      | (b)                     |            |               |                         |                               |               |                  |
| 1994     |      | 15,925.2                | 8,159.2    | 4,629.0       | 266.4                   | 3,263.7                       | 7,766.0       | 15,863.4         |
| 1995     |      | 15,668.1                | 7,819.7    | 4,362.4       | 97.5                    | 3,359.8                       | 7,848.4       | 15,544.7         |
| 1996     |      | 17,382.8                | 6,936.5    | 3,698.9       | 18.2                    | 3,219.4                       | 10,446.3      | 15,870.1         |
| 1997     |      | 20,512.2                | 7,744.8    | 4,133.8       | (1.4)                   | 3,612.4                       | 12,767.4      | 20,524.0         |
| 1998(p)  |      | 19,269.6                | 7,479.2    | 3,744.1       | (0.3)                   | 3,735.4                       | 11,790.4      | 20,600.9         |
| 1997     | Jun. | 1,460.6                 | 585.4      | 300.5         | (0.0)                   | 284.9                         | 875.2         | 1,377.7          |
|          | Jul. | 1,611.0                 | 670.7      | 379.9         | (0.0)                   | 290.8                         | 940.4         | 1,549.0          |
|          | Ago. | 1,617.6                 | 587.3      | 310.2         | 0.0                     | 277.1                         | 1,030.3       | 1,634.8          |
|          | Sep. | 1,796.8                 | 660.1      | 365.0         | 0.0                     | 295.1                         | 1,136.7       | 1,932.9          |
|          | Oct. | 1,996.3                 | 735.7      | 372.9         | 0.0                     | 362.8                         | 1,260.6       | 2,153.5          |
|          | Nov. | 1,477.5                 | 607.1      | 328.0         | 0.0                     | 279.1                         | 870.4         | 1,563.4          |
|          | Dic. | 2,382.8                 | 730.7      | 421.1         | 0.0                     | 309.6                         | 1,652.1       | 2,474.9          |
| 1998(p)  | Ene. | 1,558.7                 | 577.2      | 322.3         | 0.0                     | 254.9                         | 981.6         | 1,744.9          |
|          | Feb. | 1,358.6                 | 605.4      | 295.9         | 0.0                     | 309.5                         | 753.2         | 1,728.3          |
|          | Mar. | 1,635.8                 | 623.5      | 317.8         | 0.0                     | 305.7                         | 1,012.4       | 1,549.8          |
|          | Abr. | 1,919.9                 | 563.4      | 341.0         | 0.0                     | 222.4                         | 1,356.5       | 2,002.8          |
|          | May. | 1,363.3                 | 600.4      | 335.0         | 0.0                     | 265.3                         | 762.9         | 1,573.3          |
|          | Jun. | 1,674.5                 | 672.8      | 335.2         | 0.0                     | 337.6                         | 1,001.6       | 1,769.3          |
|          | Jul. | 1,695.3                 | 610.0      | 305.0         | 0.0                     | 305.0                         | 1,085.3       | 1,665.2          |
|          | Ago. | 1,637.3                 | 550.6      | 270.8         | 0.0                     | 279.8                         | 1,086.6       | 1,854.9          |
|          | Sep. | 1,727.7                 | 622.2      | 318.5         | (0.3)                   | 304.0                         | 1,105.5       | 2,017.7          |
|          | Oct. | 1,907.6                 | 758.6      | 308.0         | 0.0                     | 450.6                         | 1,149.0       | 1,988.0          |
|          | Nov. | 1,223.4                 | 624.7      | 273.0         | 0.0                     | 351.7                         | 598.7         | 1,121.9          |
|          | Dic. | 1,567.5                 | 670.4      | 321.6         | 0.0                     | 348.8                         | 897.0         | 1,584.8          |
| 1999(p)  | Ene. | 1,124.8                 | 497.8      | 226.9         | 0.0                     | 270.9                         | 627.0         | 1,074.7          |
|          | Feb. | 1,162.7                 | 570.5      | 237.2         | 0.0                     | 333.3                         | 592.2         | 1,123.5          |
|          | Mar. | 1,588.2                 | 608.4      | 277.7         | 0.0                     | 330.8                         | 979.8         | 1,495.3          |
|          | Abr. | 1,249.4                 | 603.6      | 274.6         | 0.0                     | 329.0                         | 645.8         | 1,218.8          |
|          | May. | 1,086.9                 | 544.5      | 249.3         | 0.0                     | 295.2                         | 542.4         | 1,135.6          |

(p) Provisional.

1/ Registra las operaciones cambiarias canalizadas a través del Banco de la República y de los intermediarios financieros. No incluye los movimientos de divisas efectuados en cuentas de compensación en el exterior, véase cuadros 6.6 a 6.9.

2/ A partir de enero de 1994, los ingresos de divisas del sector petrolero y minero se clasificaron en la cuenta de capital como ingresos por inversión extranjera en Colombia.

3/ Neta de ventas para usos industriales.

4/ Hasta 1994, corresponde al movimiento neto de las partidas de reembolsos anticipados y operaciones especiales de financiamiento, las cuales se involucraron en la Cuenta de Capital desde 1992. En enero de 1993 se refiere a ingresos por liquidación de la Cuenta Especial de Cambios (C.E.C.) y en los meses de diciembre de 1993 en adelante corresponde a la reversión del valor acumulado en el año de las causaciones y valuaciones del portafolio de reservas, que al finalizar cada período contable se incorpora a las reservas internacionales de caja.

5/ A partir de diciembre de 1994 se excluyeron las provisiones por saldos de convenios de crédito recíproco pendientes de pago. A partir de enero de 1993, incluye además, ajustes por causaciones y valuaciones, (los rendimientos de reservas causados pero no recibidos; las primas amortizadas de inversiones; el cambio de las reservas por fluctuaciones en las cotizaciones del oro, y las divisas que componen el portafolio). En diciembre de cada año, el valor acumulado de las causaciones y valuaciones se reversa y se incorpora en las reservas de caja.

Fuente: Banco de la República - Departamento de Cambios Internacionales.

| Egresos    |               |                               |               | Otros<br>ingresos<br>y<br>egresos<br>netos<br>4/ | Causación<br>valuación<br>y<br>provisiones<br>5/ | Variación<br>reservas<br>internacionales<br>brutas |
|------------|---------------|-------------------------------|---------------|--------------------------------------------------|--------------------------------------------------|----------------------------------------------------|
| Corrientes |               |                               | De<br>capital |                                                  |                                                  |                                                    |
| Subtotal   | Importaciones | Servicios y<br>transferencias |               |                                                  |                                                  |                                                    |
|            |               |                               |               | (c)                                              | (d)                                              | (a - b + c + d)                                    |
| 11,294.6   | 7,800.5       | 3,494.2                       | 4,568.8       | 104.2                                            | 5.0                                              | 171.0                                              |
| 11,427.8   | 7,361.3       | 4,066.5                       | 4,117.0       | 225.6                                            | 0.6                                              | 349.6                                              |
| 12,164.4   | 7,583.0       | 4,581.4                       | 3,705.7       | (27.0)                                           | (0.1)                                            | 1,485.6                                            |
| 14,119.7   | 8,601.1       | 5,518.6                       | 6,404.3       | 0.0                                              | (19.0)                                           | (30.8)                                             |
| 13,152.9   | 8,241.2       | 4,911.6                       | 7,448.1       | 0.0                                              | 163.8                                            | (1,167.5)                                          |
| 997.9      | 540.4         | 457.5                         | 379.7         | 0.0                                              | (16.9)                                           | 66.1                                               |
| 1,100.0    | 636.1         | 463.9                         | 448.9         | 0.0                                              | (48.8)                                           | 13.3                                               |
| 1,064.0    | 573.7         | 490.3                         | 570.8         | 0.0                                              | 20.7                                             | 3.5                                                |
| 1,156.5    | 684.0         | 472.5                         | 776.3         | 0.0                                              | 75.1                                             | (61.0)                                             |
| 1,346.5    | 808.7         | 537.8                         | 806.9         | 0.0                                              | 84.6                                             | (72.6)                                             |
| 1,069.8    | 715.4         | 354.4                         | 493.6         | 0.0                                              | (90.8)                                           | (176.6)                                            |
| 1,563.9    | 1,025.6       | 538.3                         | 911.0         | 0.0                                              | (23.9)                                           | (116.0)                                            |
| 1,070.5    | 697.3         | 373.2                         | 674.4         | 0.0                                              | 51.4                                             | (134.7)                                            |
| 1,244.1    | 800.1         | 444.0                         | 484.2         | 0.0                                              | (4.6)                                            | (374.3)                                            |
| 1,093.5    | 721.1         | 372.4                         | 456.3         | 0.0                                              | (47.4)                                           | 38.7                                               |
| 1,168.2    | 751.6         | 416.5                         | 834.6         | 0.0                                              | 46.4                                             | (36.5)                                             |
| 1,003.6    | 676.0         | 327.6                         | 569.7         | 0.0                                              | (9.7)                                            | (219.7)                                            |
| 1,077.9    | 629.8         | 448.1                         | 691.4         | 0.0                                              | (11.6)                                           | (106.5)                                            |
| 1,088.1    | 713.8         | 374.2                         | 577.1         | 0.0                                              | (18.0)                                           | 12.1                                               |
| 1,166.4    | 671.9         | 494.5                         | 688.5         | 0.0                                              | 80.6                                             | (137.0)                                            |
| 1,233.1    | 785.7         | 447.4                         | 784.6         | 0.0                                              | 130.3                                            | (159.7)                                            |
| 1,106.4    | 656.8         | 449.6                         | 881.6         | 0.0                                              | 27.5                                             | (52.9)                                             |
| 831.7      | 521.0         | 310.7                         | 290.2         | 0.0                                              | (121.8)                                          | (20.4)                                             |
| 1,069.4    | 616.0         | 453.4                         | 515.4         | 0.0                                              | 40.8                                             | 23.4                                               |
| 621.8      | 334.5         | 287.2                         | 452.9         | 0.0                                              | (44.1)                                           | 6.0                                                |
| 780.8      | 368.4         | 412.4                         | 342.7         | 0.0                                              | (125.4)                                          | (86.3)                                             |
| 836.6      | 400.6         | 436.0                         | 658.7         | 0.0                                              | (0.9)                                            | 92.0                                               |
| 745.1      | 337.7         | 407.5                         | 473.6         | 0.0                                              | (7.4)                                            | 23.2                                               |
| 657.2      | 347.4         | 309.8                         | 478.4         | 0.0                                              | (37.3)                                           | (86.0)                                             |

### 6.3 Ingresos por bienes, servicios y transferencias, según balanza cambiaria (No incluye cuentas de compensación en el exterior)

(Millones de dólares)

| Período: |      | Total    | Bienes     |         |                  |          |                    |          | Servicios y transferencias |         |                                                    |             |         |
|----------|------|----------|------------|---------|------------------|----------|--------------------|----------|----------------------------|---------|----------------------------------------------------|-------------|---------|
|          |      | Subtotal | Café<br>1/ | Carbón  | Ferro-<br>níquel | Petróleo | Otros<br>productos | Subtotal | Intereses<br>2/            | Turismo | Transferen-<br>cias e<br>Ingr.<br>personales<br>3/ | Otros<br>4/ |         |
| 1994     |      | 7,892.8  | 4,629.0    | 1,156.9 | 80.6             | 0.0      | 4.3                | 3,387.2  | 3,263.7                    | 460.2   | 646.3                                              | 835.0       | 1,322.1 |
| 1995     |      | 7,722.2  | 4,362.4    | 877.8   | 47.3             | 0.0      | 10.7               | 3,426.6  | 3,359.8                    | 865.7   | 443.0                                              | 787.1       | 1,263.8 |
| 1996     |      | 6,918.3  | 3,698.9    | 697.4   | 42.6             | 0.0      | 7.2                | 2,951.7  | 3,219.4                    | 585.2   | 253.8                                              | 640.6       | 1,739.8 |
| 1997     |      | 7,746.2  | 4,133.8    | 1,083.3 | 60.5             | 0.0      | 5.0                | 2,984.9  | 3,612.4                    | 848.9   | 218.3                                              | 605.7       | 1,939.5 |
| 1998(p)  |      | 7,479.5  | 3,744.1    | 901.4   | 54.4             | 0.0      | 3.4                | 2,784.9  | 3,735.4                    | 933.5   | 170.9                                              | 496.3       | 2,134.7 |
| 1997     | Jun. | 585.4    | 300.5      | 79.8    | 2.3              | 0.0      | 0.4                | 218.0    | 284.9                      | 89.6    | 18.7                                               | 42.9        | 133.8   |
|          | Jul. | 670.7    | 379.9      | 82.9    | 7.3              | 0.0      | 1.4                | 288.3    | 290.8                      | 73.2    | 16.5                                               | 51.6        | 149.5   |
|          | Ago. | 587.3    | 310.2      | 61.9    | 4.5              | 0.0      | 0.4                | 243.5    | 277.1                      | 81.6    | 12.5                                               | 39.5        | 143.6   |
|          | Sep. | 660.1    | 365.0      | 101.8   | 5.5              | 0.0      | 0.3                | 257.4    | 295.1                      | 68.8    | 16.3                                               | 52.7        | 157.1   |
|          | Oct. | 735.7    | 372.9      | 90.4    | 4.3              | 0.0      | 0.5                | 277.8    | 362.8                      | 136.0   | 11.6                                               | 51.3        | 163.9   |
|          | Nov. | 607.1    | 328.0      | 90.3    | 4.0              | 0.0      | 0.2                | 233.5    | 279.1                      | 77.2    | 8.9                                                | 64.5        | 128.5   |
|          | Dic. | 730.7    | 421.1      | 141.3   | 5.4              | 0.0      | 0.1                | 274.3    | 309.6                      | 81.6    | 10.1                                               | 46.6        | 171.3   |
| 1998(p)  | Ene. | 577.2    | 322.3      | 102.1   | 1.8              | 0.0      | 0.1                | 218.2    | 254.9                      | 64.6    | 10.4                                               | 38.7        | 141.3   |
|          | Feb. | 605.4    | 295.9      | 75.6    | 2.7              | 0.0      | 0.3                | 217.2    | 309.5                      | 84.8    | 10.9                                               | 38.1        | 175.7   |
|          | Mar. | 623.5    | 317.8      | 55.1    | 4.0              | 0.0      | 0.1                | 258.6    | 305.7                      | 53.4    | 13.1                                               | 40.9        | 198.2   |
|          | Abr. | 563.4    | 341.0      | 99.4    | 2.8              | 0.0      | 0.3                | 238.6    | 222.4                      | 58.5    | 11.3                                               | 20.5        | 132.0   |
|          | May. | 600.4    | 335.0      | 90.2    | 6.1              | 0.0      | 0.3                | 238.5    | 265.3                      | 64.8    | 11.3                                               | 42.8        | 146.4   |
|          | Jun. | 672.8    | 335.2      | 87.6    | 4.3              | 0.0      | 0.3                | 242.9    | 337.6                      | 73.3    | 8.5                                                | 39.3        | 216.5   |
|          | Jul. | 610.0    | 305.0      | 48.4    | 3.6              | 0.0      | 0.3                | 252.7    | 305.0                      | 73.8    | 13.3                                               | 44.9        | 173.0   |
|          | Ago. | 550.6    | 270.8      | 43.8    | 6.7              | 0.0      | 0.3                | 220.0    | 279.8                      | 61.0    | 14.9                                               | 38.0        | 165.9   |
|          | Sep. | 622.5    | 318.5      | 83.2    | 5.7              | 0.0      | 0.3                | 229.3    | 304.0                      | 87.5    | 16.1                                               | 41.5        | 158.9   |
|          | Oct. | 758.6    | 308.0      | 76.3    | 4.5              | 0.0      | 0.3                | 226.9    | 450.6                      | 154.4   | 19.2                                               | 49.6        | 227.5   |
|          | Nov. | 624.7    | 273.0      | 70.9    | 5.8              | 0.0      | 0.3                | 196.0    | 351.7                      | 97.9    | 24.3                                               | 44.8        | 184.7   |
|          | Dic. | 670.4    | 321.6      | 68.7    | 6.4              | 0.0      | 0.4                | 246.1    | 348.8                      | 59.4    | 17.6                                               | 57.2        | 214.6   |
| 1999(p)  | Ene. | 497.8    | 226.9      | 55.8    | 4.8              | 0.0      | 0.2                | 166.1    | 270.9                      | 46.8    | 11.5                                               | 34.4        | 178.2   |
|          | Feb. | 570.5    | 237.2      | 45.8    | 6.8              | 0.0      | 0.2                | 184.5    | 333.3                      | 78.2    | 12.7                                               | 47.7        | 194.7   |
|          | Mar. | 608.4    | 277.7      | 65.5    | 6.2              | 0.0      | 0.1                | 205.8    | 330.8                      | 55.9    | 9.7                                                | 46.4        | 218.8   |
|          | Abr. | 603.6    | 274.6      | 61.7    | 3.8              | 0.0      | 0.1                | 208.9    | 329.0                      | 58.3    | 9.2                                                | 45.7        | 215.9   |
|          | May. | 544.5    | 249.3      | 51.6    | 7.8              | 0.0      | 0.1                | 189.8    | 295.2                      | 43.4    | 7.6                                                | 53.6        | 190.7   |

(p) Provisional.

1/ Incluye anticipos y prefinanciaciones.

2/ Corresponde al rendimiento de las reservas. A partir de enero de 1993, también incluye las utilidades por compraventa de divisas y oro, cambio que para efectos de comparación se toma en cuenta desde 1992.

3/ A partir de enero de 1993 algunas partidas de este rubro se reclasificaron en el renglón "Operaciones especiales" de la cuenta de capital. Para efectos de comparación, tales cambios se contemplan desde 1992.

4/ Incluye ingresos por los siguientes conceptos: fletes, portuarios y de aeropuerto, pasajes, viajeros especiales, estudiantes, intereses, comisiones, oficiales y consulares, utilidades y dividendos, marcas, patentes, regalías, garantías, servicios y asistencia técnica, laborales, venta de petróleo y gas natural y otros servicios.

Fuente: Banco de la República, Departamento de Cambios Internacionales.

## 6.4 Egresos por servicios y transferencias, según balanza cambiaria (No incluye cuentas de compensación en el exterior)

(Millones de dólares)

| Período:       | Total   | Intereses y comisiones |                  |                  |                                | Fletes | Utilidades y dividendos | Otros<br>2/ |
|----------------|---------|------------------------|------------------|------------------|--------------------------------|--------|-------------------------|-------------|
|                |         | Subtotal               | Deuda<br>privada | Deuda<br>pública | Banco de la<br>República<br>1/ |        |                         |             |
| <b>1994</b>    | 3,494.2 | 1,173.5                | 319.2            | 697.1            | 157.1                          | 367.2  | 276.2                   | 1,677.3     |
| <b>1995</b>    | 4,066.5 | 1,763.7                | 644.7            | 856.5            | 262.5                          | 287.4  | 201.4                   | 1,813.9     |
| <b>1996</b>    | 4,581.4 | 1,985.5                | 715.6            | 927.3            | 342.6                          | 295.3  | 223.2                   | 2,077.3     |
| <b>1997</b>    | 5,518.6 | 2,520.3                | 958.8            | 944.1            | 617.4                          | 334.6  | 397.6                   | 2,266.1     |
| <b>1998(p)</b> | 4,911.6 | 2,074.1                | 819.7            | 896.4            | 358.0                          | 319.2  | 317.4                   | 2,201.0     |
| <b>1997</b>    |         |                        |                  |                  |                                |        |                         |             |
| Jun.           | 457.5   | 233.4                  | 79.2             | 119.9            | 34.3                           | 25.4   | 40.4                    | 158.3       |
| Jul.           | 463.9   | 199.4                  | 95.3             | 57.0             | 47.2                           | 30.4   | 33.4                    | 200.7       |
| Ago.           | 490.3   | 246.2                  | 79.8             | 95.3             | 71.1                           | 26.8   | 53.8                    | 163.6       |
| Sep.           | 472.5   | 223.4                  | 96.3             | 77.3             | 49.8                           | 27.0   | 38.5                    | 183.6       |
| Oct.           | 537.8   | 289.2                  | 86.2             | 95.8             | 107.2                          | 36.1   | 37.7                    | 174.8       |
| Nov.           | 354.4   | 136.2                  | 74.2             | 19.0             | 43.1                           | 27.8   | 35.9                    | 154.6       |
| Dic.           | 538.3   | 238.4                  | 94.2             | 95.5             | 48.7                           | 36.0   | 43.3                    | 220.5       |
| <b>1998(p)</b> |         |                        |                  |                  |                                |        |                         |             |
| Ene.           | 373.2   | 153.2                  | 71.2             | 40.3             | 41.7                           | 28.7   | 22.2                    | 169.1       |
| Feb.           | 444.0   | 231.5                  | 68.5             | 111.1            | 51.9                           | 29.3   | 20.7                    | 162.5       |
| Mar.           | 372.4   | 140.7                  | 60.5             | 64.1             | 16.0                           | 27.7   | 35.0                    | 169.1       |
| Abr.           | 416.5   | 180.5                  | 66.7             | 88.9             | 24.8                           | 26.5   | 46.1                    | 163.5       |
| May.           | 327.6   | 104.7                  | 65.9             | 18.1             | 20.8                           | 29.1   | 28.3                    | 165.4       |
| Jun.           | 448.1   | 224.2                  | 69.5             | 121.1            | 33.6                           | 25.7   | 20.1                    | 178.1       |
| Jul.           | 374.2   | 130.7                  | 75.1             | 38.4             | 17.3                           | 33.0   | 21.0                    | 189.5       |
| Ago.           | 494.5   | 187.9                  | 65.7             | 93.8             | 28.3                           | 24.8   | 44.4                    | 237.4       |
| Sep.           | 447.4   | 194.1                  | 73.5             | 103.4            | 17.2                           | 28.6   | 26.4                    | 198.4       |
| Oct.           | 449.6   | 220.5                  | 69.0             | 89.5             | 62.0                           | 24.9   | 21.7                    | 182.5       |
| Nov.           | 310.7   | 106.6                  | 60.3             | 26.5             | 19.8                           | 20.0   | 16.0                    | 168.1       |
| Dic.           | 453.4   | 199.5                  | 73.7             | 101.1            | 24.6                           | 21.0   | 15.5                    | 217.4       |
| <b>1999(p)</b> |         |                        |                  |                  |                                |        |                         |             |
| Ene.           | 287.2   | 108.9                  | 52.0             | 42.4             | 14.5                           | 12.7   | 13.8                    | 151.8       |
| Feb.           | 412.4   | 223.3                  | 54.5             | 136.0            | 32.8                           | 16.6   | 16.5                    | 156.1       |
| Mar.           | 436.0   | 221.7                  | 69.9             | 111.6            | 40.1                           | 17.4   | 16.7                    | 180.3       |
| Abr.           | 407.5   | 225.1                  | 63.2             | 120.6            | 41.2                           | 14.2   | 22.1                    | 146.1       |
| May.           | 309.8   | 132.7                  | 53.6             | 30.4             | 48.6                           | 17.6   | 22.0                    | 137.5       |

(p) Provisional.

1/ A partir de enero de 1993 contiene las pérdidas por compraventa de divisas y oro, cambio que para efectos de comparación se toma en cuenta desde 1992.

2/ Incluye los siguientes servicios: portuarios y de aeropuerto, turismo, estudiantes, técnicos, personales; marcas, patentes y regalías; servicio y asistencia técnica; avales y garantías; otros servicios, otras transferencias y compras de petróleo y gas natural. A partir de enero de 1993, algunas partidas se reclasifican en el renglón "Operaciones especiales" de la cuenta de capital. Para efectos de comparación, tales cambios se contemplan desde 1991.

Fuente: Banco de la República, Departamento de Cambios Internacionales.

## 6.5 Movimiento de capital, según balanza cambiaria 1/ (No incluye cuentas de compensación en el exterior)

(Millones de dólares)

| Período:       | Ingresos |                |           |                |          |                |                                  |          |
|----------------|----------|----------------|-----------|----------------|----------|----------------|----------------------------------|----------|
|                | Total    | Sector privado |           |                |          | Sector oficial | Pasivos Banco de la República 4/ | Otros 5/ |
|                |          | Subtotal       | Préstamos | Inversiones 2/ | Otros 3/ |                |                                  |          |
| <b>1994</b>    | 7,766.0  | 4,792.4        | 2,484.3   | 2,235.8        | 72.2     | 837.6          | 869.3                            | 1,266.7  |
| <b>1995</b>    | 7,848.4  | 3,691.2        | 1,476.0   | 2,033.3        | 181.9    | 715.0          | 197.8                            | 3,244.4  |
| <b>1996</b>    | 10,446.3 | 5,615.6        | 2,252.6   | 3,236.0        | 127.0    | 1,208.6        | 86.9                             | 3,535.2  |
| <b>1997</b>    | 12,767.4 | 6,775.4        | 1,512.9   | 4,985.0        | 277.5    | 455.5          | 86.2                             | 5,450.3  |
| <b>1998(p)</b> | 11,790.4 | 7,728.4        | 880.6     | 5,370.8        | 1,477.0  | 902.1          | 124.7                            | 3,035.2  |
| <b>1997</b>    | Jun.     | 875.2          | 429.7     | 111.8          | 316.9    | 1.1            | 22.0                             | 408.4    |
|                | Jul.     | 940.4          | 615.9     | 99.9           | 514.6    | 1.4            | 84.9                             | 234.6    |
|                | Ago.     | 1,030.3        | 410.7     | 45.4           | 321.8    | 43.5           | 189.6                            | 427.8    |
|                | Sep.     | 1,136.7        | 816.0     | 178.1          | 609.3    | 28.5           | 8.4                              | 312.2    |
|                | Oct.     | 1,260.6        | 799.7     | 127.8          | 635.3    | 36.7           | 16.4                             | 444.5    |
|                | Nov.     | 870.4          | 488.3     | 51.5           | 423.4    | 13.4           | 41.1                             | 340.9    |
|                | Dic.     | 1,652.1        | 629.3     | 85.4           | 510.1    | 33.8           | 16.6                             | 1,003.2  |
| <b>1998(p)</b> | Ene.     | 981.6          | 725.4     | 133.4          | 556.8    | 35.2           | 0.0                              | 253.9    |
|                | Feb.     | 753.2          | 371.5     | 26.0           | 335.4    | 10.1           | 64.3                             | 308.0    |
|                | Mar.     | 1,012.4        | 717.3     | 39.5           | 662.5    | 15.3           | 12.6                             | 225.8    |
|                | Abr.     | 1,356.5        | 547.5     | 29.4           | 478.8    | 39.3           | 613.4                            | 195.5    |
|                | May.     | 762.9          | 519.0     | 39.1           | 421.5    | 58.3           | 18.5                             | 224.0    |
|                | Jun.     | 1,001.6        | 766.4     | 105.9          | 510.8    | 149.7          | 14.4                             | 204.8    |
|                | Jul.     | 1,085.3        | 608.1     | 64.5           | 358.5    | 185.1          | 7.9                              | 469.3    |
|                | Ago.     | 1,086.6        | 801.6     | 64.8           | 558.3    | 178.5          | 41.4                             | 236.0    |
|                | Sep.     | 1,105.5        | 654.3     | 58.1           | 377.0    | 219.2          | 19.0                             | 408.6    |
|                | Oct.     | 1,149.0        | 1,024.5   | 81.8           | 519.8    | 422.9          | 10.1                             | 114.4    |
|                | Nov.     | 598.7          | 280.3     | 88.9           | 146.4    | 45.0           | 10.1                             | 301.4    |
|                | Dic.     | 897.0          | 712.5     | 149.2          | 445.1    | 118.2          | 90.3                             | 93.4     |
| <b>1999(p)</b> | Ene.     | 627.0          | 326.4     | 46.5           | 244.1    | 35.8           | 25.3                             | 275.0    |
|                | Feb.     | 592.2          | 260.5     | 53.8           | 174.2    | 32.5           | 5.8                              | 323.3    |
|                | Mar.     | 979.8          | 258.9     | 69.7           | 174.9    | 14.3           | 719.5                            | 0.0      |
|                | Abr.     | 645.8          | 247.0     | 53.2           | 147.1    | 46.8           | 1.8                              | 393.5    |
|                | May.     | 542.4          | 267.3     | 64.4           | 154.8    | 48.1           | 18.2                             | 251.0    |

(p) Provisional.

1/ Compra y venta de divisas en el mercado cambiario por transacciones de capital.

2/ A partir de enero de 1994, las inversiones del sector petrolero y minero destinadas a atender sus gastos en pesos y la inversión suplementaria se clasifican dentro de la cuenta de capital como inversión extranjera en Colombia; anteriormente se contabilizaban en la Cuenta Corriente, como ingresos.

3/ Inversión colombiana en el exterior.

4/ A partir de enero de 1999, se modificó el cálculo de las reservas internacionales de acuerdo con el nuevo manual de Balanza de Pagos del FMI. Se restringió la definición de los pasivos de corto plazo a las obligaciones de menos de un año con residentes, por lo cual, se excluyeron de dichos pasivos las obligaciones del Banco de la República con la Dirección del Tesoro Nacional y con otras Entidades. Así mismo, se excluyeron de los pasivos a corto plazo, los pasivos con organismos internacionales como el Banco Interamericano de Desarrollo y el Banco de Desarrollo del Caribe, por ser pasivos de largo plazo. Las cuentas por pagar de inversiones se reclasificaron dentro del activo pero con signo contrario, y se descontó del rubro valuación neta y provisión el valor correspondiente al saldo de los convenios reestructurados con Cuba y Honduras. Para fines comparativos, la nueva metodología se aplica desde 1994.

5/ A partir de 1992, registra el movimiento neto de divisas de fondos rotatorios, cuentas corrientes en el exterior, variación en posición propia y las operaciones de cobertura.

Fuente: Banco de la República, Departamento de Cambios Internacionales.

## 6.5 Movimiento de capital según balanza cambiaria 1/ (conclusión) (No incluye cuentas de compensación en el exterior)

(Millones de dólares)

| Período: |      | Egresos |                |           |                |          |                |                                  |                           |
|----------|------|---------|----------------|-----------|----------------|----------|----------------|----------------------------------|---------------------------|
|          |      | Total   | Sector privado |           |                |          | Sector oficial | Pasivos Banco de la República 4/ | Operaciones especiales 5/ |
|          |      |         | Subtotal       | Préstamos | Inversiones 2/ | Otros 3/ |                |                                  |                           |
| 1994     |      | 4,568.8 | 1,598.9        | 1,041.2   | 242.2          | 315.6    | 1,486.4        | 1,174.6                          | 308.8                     |
| 1995     |      | 4,117.0 | 2,714.0        | 1,985.4   | 248.9          | 479.7    | 1,283.1        | 101.4                            | 18.5                      |
| 1996     |      | 3,705.7 | 2,023.1        | 1,579.5   | 227.5          | 216.1    | 1,430.2        | 181.7                            | 70.7                      |
| 1997     |      | 6,404.3 | 4,554.5        | 2,429.4   | 1,590.9        | 534.2    | 1,733.2        | 116.6                            | 0.0                       |
| 1998(p)  |      | 7,448.1 | 6,061.4        | 1,876.7   | 2,201.3        | 1,983.3  | 1,249.1        | 137.6                            | 0.0                       |
| 1997     | Jun. | 379.7   | 319.7          | 182.9     | 120.3          | 16.4     | 60.1           | 0.0                              | 0.0                       |
|          | Jul. | 448.9   | 351.9          | 255.0     | 73.2           | 23.7     | 97.0           | 0.1                              | 0.0                       |
|          | Ago. | 570.8   | 411.0          | 234.3     | 83.0           | 93.7     | 159.7          | 0.0                              | 0.0                       |
|          | Sep. | 776.3   | 664.2          | 354.8     | 254.7          | 54.6     | 103.3          | 8.8                              | 0.0                       |
|          | Oct. | 806.9   | 655.5          | 265.1     | 344.9          | 45.4     | 149.7          | 1.8                              | 0.0                       |
|          | Nov. | 493.6   | 456.0          | 189.7     | 238.1          | 28.1     | 20.5           | 17.2                             | 0.0                       |
|          | Dic. | 911.0   | 557.1          | 246.1     | 213.5          | 97.5     | 339.6          | 14.2                             | 0.0                       |
| 1998(p)  | Ene. | 674.4   | 508.1          | 160.3     | 288.3          | 59.5     | 163.6          | 2.7                              | 0.0                       |
|          | Feb. | 484.2   | 421.1          | 188.6     | 175.3          | 57.2     | 62.6           | 0.5                              | 0.0                       |
|          | Mar. | 456.3   | 402.5          | 137.3     | 201.6          | 63.6     | 50.8           | 3.0                              | 0.0                       |
|          | Abr. | 834.6   | 474.5          | 125.7     | 274.3          | 74.4     | 294.4          | 65.7                             | 0.0                       |
|          | May. | 569.7   | 415.7          | 148.0     | 181.4          | 86.3     | 142.8          | 11.2                             | 0.0                       |
|          | Jun. | 691.4   | 607.1          | 132.4     | 322.4          | 152.2    | 84.3           | 0.0                              | 0.0                       |
|          | Jul. | 577.1   | 522.5          | 159.0     | 148.9          | 214.6    | 46.9           | 7.7                              | 0.0                       |
|          | Ago. | 688.5   | 640.8          | 157.5     | 162.4          | 320.9    | 47.0           | 0.7                              | 0.0                       |
|          | Sep. | 784.6   | 684.2          | 138.7     | 291.9          | 253.7    | 98.4           | 1.9                              | 0.0                       |
|          | Oct. | 881.6   | 712.3          | 159.3     | 61.1           | 491.9    | 142.0          | 27.3                             | 0.0                       |
|          | Nov. | 290.2   | 261.2          | 122.2     | 43.8           | 95.2     | 18.7           | 10.3                             | 0.0                       |
|          | Dic. | 515.4   | 411.3          | 247.7     | 49.9           | 113.7    | 97.4           | 6.7                              | 0.0                       |
| 1999(p)  | Ene. | 452.9   | 315.0          | 125.4     | 108.4          | 81.2     | 134.9          | 3.1                              | 0.0                       |
|          | Feb. | 342.7   | 277.4          | 186.8     | 7.9            | 82.7     | 65.1           | 0.2                              | 0.0                       |
|          | Mar. | 658.7   | 480.5          | 374.4     | 7.2            | 99.0     | 62.6           | 0.0                              | 115.6                     |
|          | Abr. | 473.6   | 351.6          | 221.8     | 10.4           | 119.4    | 121.7          | 0.3                              | 0.0                       |
|          | May. | 478.4   | 428.2          | 285.6     | 22.3           | 120.4    | 43.3           | 6.8                              | 0.0                       |

(p) Provisional.

1/ Compra y venta de divisas en el mercado cambiario por transacciones de capital.

2/ Inversión extranjera.

3/ Repatriación de capitales, inversión colombiana en el exterior.

4/ A partir de diciembre de 1993, las operaciones cambiarias de la Tesorería y otras entidades de los sectores público y financiero con el Banco de la República se clasifican como pasivos de corto plazo.

5/ A partir de 1992, registra el movimiento neto de divisas de fondos rotatorios, cuentas corrientes en el exterior, variación en posición propia y las operaciones de cobertura.

Fuente: Banco de la República, Departamento de Cambios Internacionales.

## 6.6 Cuentas corrientes de compensación en moneda extranjera 1/

(Millones de dólares)

| Periodo: |      | Ingresos          |            |                    |                                    |            | Egresos          |            |                    |                                    |            | Ingresos -<br>egresos |
|----------|------|-------------------|------------|--------------------|------------------------------------|------------|------------------|------------|--------------------|------------------------------------|------------|-----------------------|
|          |      | Total<br>ingresos | Corrientes |                    |                                    | De capital | Total<br>egresos | Corrientes |                    |                                    | De capital |                       |
|          |      |                   | Subtotal   | Exporta-<br>ciones | Servicios y<br>transfe-<br>rencias |            |                  | Subtotal   | Importa-<br>ciones | Servicios y<br>transfe-<br>rencias |            |                       |
|          |      |                   |            |                    |                                    |            |                  |            |                    |                                    |            |                       |
|          |      | (a)               |            |                    |                                    |            | (b)              |            |                    |                                    | (a - b)    |                       |
| 1994     |      | 15,142.2          | 3,246.4    | 2,462.1            | 784.3                              | 11,895.8   | 15,095.4         | 3,536.7    | 1,480.2            | 2,056.5                            | 11,558.7   | 46.8                  |
| 1995     |      | 39,731.0          | 6,155.9    | 4,890.1            | 1,265.8                            | 33,575.1   | 39,801.7         | 4,590.4    | 2,125.6            | 2,464.8                            | 35,211.3   | (70.7)                |
| 1996     |      | 61,569.2          | 6,580.6    | 5,328.2            | 1,252.4                            | 54,988.6   | 61,838.5         | 6,035.5    | 3,214.7            | 2,820.8                            | 55,803.0   | (269.3)               |
| 1997(p)  |      | 139,508.5         | 11,804.9   | 5,951.1            | 5,853.8                            | 127,703.6  | 139,624.8        | 12,323.0   | 3,911.8            | 8,411.2                            | 127,301.8  | (116.3)               |
| 1998(p)  |      | 102,715.1         | 8,174.7    | 6,075.6            | 2,099.1                            | 94,540.4   | 102,942.4        | 7,449.9    | 3,966.2            | 3,483.7                            | 95,492.5   | (227.3)               |
| 1997     | Abr. | 6,257.4           | 645.7      | 516.1              | 129.6                              | 5,611.7    | 6,266.4          | 601.8      | 295.1              | 306.7                              | 5,664.6    | (9.0)                 |
|          | May. | 6,054.8           | 630.1      | 534.3              | 95.8                               | 5,424.7    | 6,049.4          | 558.3      | 257.4              | 300.9                              | 5,491.1    | 5.4                   |
|          | Jun. | 7,086.4           | 639.4      | 513.3              | 126.1                              | 6,447.0    | 7,068.2          | 606.4      | 284.0              | 322.4                              | 6,461.8    | 18.2                  |
|          | Jul. | 7,387.0           | 721.8      | 551.1              | 170.7                              | 6,665.2    | 7,403.2          | 742.0      | 326.7              | 415.3                              | 6,661.2    | (16.2)                |
|          | Ago. | 6,696.9           | 578.7      | 423.3              | 155.4                              | 6,118.2    | 6,737.8          | 547.8      | 280.6              | 267.2                              | 6,190.0    | (40.9)                |
|          | Sep. | 7,504.7           | 649.3      | 521.3              | 128.0                              | 6,855.4    | 7,500.6          | 698.6      | 373.4              | 325.2                              | 6,802.0    | 4.1                   |
|          | Oct. | 34,256.8          | 4,990.8    | 519.0              | 4,471.8                            | 29,266.0   | 34,269.9         | 5,068.1    | 379.5              | 4,688.6                            | 29,201.8   | (13.1)                |
|          | Nov. | 25,222.3          | 640.1      | 489.5              | 150.6                              | 24,582.2   | 25,264.5         | 603.3      | 353.2              | 250.1                              | 24,661.2   | (42.2)                |
|          | Dic. | 19,401.6          | 772.4      | 591.7              | 180.7                              | 18,629.2   | 19,406.5         | 1,098.8    | 414.8              | 684.0                              | 18,307.7   | (4.9)                 |
| 1998(p)  | Ene. | 5,853.3           | 799.9      | 604.6              | 195.3                              | 5,053.4    | 5,901.1          | 686.3      | 377.0              | 309.3                              | 5,214.8    | (47.8)                |
|          | Feb. | 6,260.2           | 621.4      | 490.8              | 130.6                              | 5,638.8    | 6,216.5          | 557.1      | 316.6              | 240.5                              | 5,659.4    | 43.7                  |
|          | Mar. | 9,472.1           | 606.9      | 486.3              | 120.6                              | 8,865.2    | 9,543.2          | 643.5      | 343.0              | 300.5                              | 8,899.7    | (71.1)                |
|          | Abr. | 9,545.8           | 688.5      | 474.3              | 214.2                              | 8,857.3    | 9,542.6          | 605.0      | 318.3              | 286.7                              | 8,937.6    | 3.2                   |
|          | May. | 7,507.8           | 626.9      | 477.5              | 149.4                              | 6,880.9    | 7,505.5          | 576.7      | 321.6              | 255.1                              | 6,928.8    | 2.3                   |
|          | Jun. | 12,997.9          | 756.6      | 552.7              | 203.9                              | 12,241.3   | 13,019.6         | 594.9      | 316.5              | 278.4                              | 12,424.7   | (21.7)                |
|          | Jul. | 10,900.5          | 680.2      | 486.8              | 193.4                              | 10,220.3   | 10,964.4         | 610.8      | 353.7              | 257.1                              | 10,353.6   | (63.9)                |
|          | Ago. | 6,533.4           | 603.3      | 422.3              | 181.0                              | 5,930.1    | 6,548.1          | 591.3      | 339.8              | 251.5                              | 5,956.8    | (14.7)                |
|          | Sep. | 10,069.4          | 646.4      | 513.6              | 132.8                              | 9,423.0    | 10,008.3         | 589.6      | 310.8              | 278.8                              | 9,418.7    | 61.1                  |
|          | Oct. | 8,807.5           | 728.6      | 567.8              | 160.8                              | 8,078.9    | 8,828.8          | 575.9      | 316.7              | 259.2                              | 8,252.9    | (21.3)                |
|          | Nov. | 7,015.2           | 632.9      | 498.5              | 134.4                              | 6,382.3    | 7,036.5          | 556.0      | 278.8              | 277.2                              | 6,480.5    | (21.3)                |
|          | Dic. | 7,752.0           | 783.1      | 500.4              | 282.7                              | 6,968.9    | 7,827.7          | 862.7      | 373.3              | 489.4                              | 6,965.0    | (75.7)                |
| 1999(p)  | Ene. | 2,879.0           | 505.6      | 389.5              | 116.1                              | 2,373.4    | 2,690.7          | 422.1      | 327.6              | 94.5                               | 2,268.6    | 188.3                 |
|          | Feb. | 3,081.1           | 512.7      | 385.0              | 127.7                              | 2,568.4    | 3,127.2          | 491.1      | 307.7              | 183.4                              | 2,636.1    | (46.1)                |
|          | Mar. | 2,991.7           | 298.2      | 168.9              | 129.3                              | 2,693.5    | 2,518.2          | 232.4      | 110.1              | 122.3                              | 2,285.8    | 473.5                 |

(p) Provisional.

1/ El nuevo régimen cambiario permite constituir cuentas de compensación en el exterior para canalizar ingresos y egresos del mercado cambiario (Resolución 21 de 1993 de la Junta Directiva del Banco de la República y Resolución 11 de 1997). La Resolución 11 de 1997 autoriza la realización de operaciones en divisas entre residentes, siempre que éstas se canalicen a través de cuentas de compensación. Después de abierta la cuenta, el tenedor de la misma tiene plazo de un mes para registrarla en el Banco de la República: luego está obligado a efectuar reportes mensuales. En diciembre de 1997 la cobertura es de aproximadamente 76,1%, y a diciembre de 1998 la cobertura es del 87%.

Fuente: Banco de la República, cálculos de la Subgerencia de Estudios Económicos, con base en la información del Departamento de Cambios Internacionales.

## 6.7 Ingresos por bienes, servicios y transferencias, según cuentas corrientes de compensación en el exterior 1/

(Millones de dólares)

| Periodo: |      | Total    | Bienes   |         |                 | Servicios y transferencias |              |                       |                                      |         |
|----------|------|----------|----------|---------|-----------------|----------------------------|--------------|-----------------------|--------------------------------------|---------|
|          |      |          | Subtotal | Café 2/ | Otros productos | Subtotal                   | Intereses 3/ | Fletes y otros gastos | Transferencias e ingresos personales | Otros   |
| 1994     |      | 3,246.4  | 2,462.1  | 957.3   | 1,504.8         | 784.3                      | 16.9         | 232.1                 | 2.2                                  | 533.1   |
| 1995     |      | 6,155.9  | 4,890.1  | 1,580.6 | 3,309.5         | 1,265.8                    | 37.3         | 226.4                 | 13.1                                 | 989.0   |
| 1996     |      | 6,580.6  | 5,328.2  | 1,357.8 | 3,970.4         | 1,252.4                    | 61.6         | 174.1                 | 26.7                                 | 990.0   |
| 1997(p)  |      | 11,804.9 | 5,951.1  | 1,495.3 | 4,455.8         | 5,853.8                    | 79.3         | 206.2                 | 5.5                                  | 5,562.8 |
| 1998(p)  |      | 8,174.7  | 6,075.6  | 1,700.4 | 4,375.2         | 2,099.1                    | 181.4        | 154.9                 | 6.9                                  | 1,755.9 |
| 1997     | Abr. | 645.7    | 516.1    | 120.4   | 395.7           | 129.6                      | 2.9          | 19.3                  | 1.1                                  | 106.3   |
|          | May. | 630.1    | 534.3    | 164.1   | 370.2           | 95.8                       | 4.5          | 19.9                  | 0.2                                  | 71.2    |
|          | Jun. | 639.4    | 513.3    | 161.7   | 351.6           | 126.1                      | 4.3          | 19.4                  | 0.9                                  | 101.5   |
|          | Jul. | 721.8    | 551.1    | 166.5   | 384.6           | 170.7                      | 3.1          | 19.7                  | 0.1                                  | 147.8   |
|          | Ago. | 578.7    | 423.3    | 81.7    | 341.6           | 155.4                      | 3.7          | 17.5                  | 0.7                                  | 133.5   |
|          | Sep. | 649.3    | 521.3    | 110.7   | 410.6           | 128.0                      | 4.5          | 18.7                  | 0.3                                  | 104.5   |
|          | Oct. | 4,990.8  | 519.0    | 145.3   | 373.7           | 4,471.8                    | 6.9          | 20.2                  | 0.9                                  | 4,443.8 |
|          | Nov. | 640.1    | 489.5    | 136.6   | 352.9           | 150.6                      | 21.6         | 15.8                  | 0.0                                  | 113.2   |
|          | Dic. | 772.4    | 591.7    | 143.0   | 448.7           | 180.7                      | 15.2         | 17.5                  | 0.6                                  | 147.4   |
| 1998(p)  | Ene. | 799.9    | 604.6    | 204.2   | 400.4           | 195.3                      | 4.8          | 12.8                  | 0.4                                  | 177.3   |
|          | Feb. | 621.4    | 490.8    | 135.4   | 355.4           | 130.6                      | 5.7          | 12.5                  | 1.1                                  | 111.3   |
|          | Mar. | 606.9    | 486.3    | 141.2   | 345.1           | 120.6                      | 18.9         | 14.9                  | 0.0                                  | 86.8    |
|          | Abr. | 688.5    | 474.3    | 126.3   | 348.0           | 214.2                      | 6.4          | 13.4                  | 0.3                                  | 194.1   |
|          | May. | 626.9    | 477.5    | 121.5   | 356.0           | 149.4                      | 4.1          | 12.9                  | 0.9                                  | 131.5   |
|          | Jun. | 756.6    | 552.7    | 167.8   | 384.9           | 203.9                      | 21.8         | 13.6                  | 0.9                                  | 167.6   |
|          | Jul. | 680.2    | 486.8    | 126.1   | 360.7           | 193.4                      | 25.8         | 14.7                  | 0.2                                  | 152.7   |
|          | Ago. | 603.3    | 422.3    | 87.2    | 335.1           | 181.0                      | 8.2          | 10.8                  | 1.1                                  | 160.9   |
|          | Sep. | 646.4    | 513.6    | 140.7   | 372.9           | 132.8                      | 28.6         | 12.3                  | 0.8                                  | 91.1    |
|          | Oct. | 728.6    | 567.8    | 170.9   | 396.9           | 160.8                      | 30.6         | 12.4                  | 0.2                                  | 117.6   |
|          | Nov. | 632.9    | 498.5    | 131.0   | 367.5           | 134.4                      | 12.4         | 11.3                  | 0.2                                  | 110.5   |
|          | Dic. | 783.1    | 500.4    | 148.1   | 352.3           | 282.7                      | 14.1         | 13.3                  | 0.8                                  | 254.5   |
| 1999(p)  | Ene. | 505.6    | 389.5    | 49.6    | 339.9           | 116.1                      | 3.2          | 6.7                   | 0.5                                  | 105.7   |
|          | Feb. | 512.7    | 385.0    | 57.1    | 327.9           | 127.7                      | 4.5          | 7.5                   | 4.1                                  | 111.6   |
|          | Mar. | 298.2    | 168.9    | 57.2    | 111.7           | 129.3                      | 2.6          | 6.9                   | 0.7                                  | 119.1   |

(p) Provisional.

1/ Véase nota 1 del Cuadro 6.6.

2/ Incluye anticipos y prefinanciaciones. En 1993, no incluye información de la Federación Nacional de Cafeteros.

3/ Se refiere al rendimiento de inversiones en activos financieros.

Fuente: Banco de la República, cálculos de la Subgerencia de Estudios Económicos, con base en la información del Departamento de Cambios Internacionales.

## 6.8 Egresos por servicios y transferencias, según cuentas corrientes de compensación en el exterior 1/

(Millones de dólares)

| Período:            | Total   | Intereses<br>deuda externa | Fletes y<br>otros gastos | Utilidades y<br>dividendos | Otros   |
|---------------------|---------|----------------------------|--------------------------|----------------------------|---------|
| <b>1994</b>         | 2,056.5 | 207.4                      | 121.5                    | 72.4                       | 1,655.2 |
| <b>1995</b>         | 2,464.8 | 386.1                      | 137.2                    | 169.3                      | 1,772.2 |
| <b>1996</b>         | 2,820.8 | 452.1                      | 159.7                    | 102.4                      | 2,106.6 |
| <b>1997(p)</b>      | 8,411.2 | 649.4                      | 170.9                    | 131.6                      | 7,459.3 |
| <b>1998(p)</b>      | 3,483.7 | 667.2                      | 170.4                    | 146.3                      | 2,499.8 |
| <b>1997</b> Abr.    | 306.7   | 49.6                       | 11.0                     | 18.7                       | 227.4   |
| May.                | 300.9   | 37.9                       | 14.5                     | 7.2                        | 241.3   |
| Jun.                | 322.4   | 62.9                       | 12.3                     | 9.8                        | 237.4   |
| Jul.                | 415.3   | 59.2                       | 16.5                     | 11.2                       | 328.4   |
| Ago.                | 267.2   | 20.4                       | 16.0                     | 12.6                       | 218.2   |
| Sep.                | 325.2   | 86.8                       | 12.7                     | 2.9                        | 222.8   |
| Oct.                | 4,688.6 | 73.7                       | 17.2                     | 2.3                        | 4,595.4 |
| Nov.                | 250.1   | 60.4                       | 15.4                     | 10.2                       | 164.1   |
| Dic.                | 684.0   | 64.9                       | 20.1                     | 14.1                       | 584.9   |
| <b>1998(p)</b> Ene. | 309.3   | 56.5                       | 13.4                     | 0.0                        | 239.4   |
| Feb.                | 240.5   | 31.1                       | 14.1                     | 1.7                        | 193.6   |
| Mar.                | 300.5   | 93.5                       | 14.8                     | 10.6                       | 181.6   |
| Abr.                | 286.7   | 61.5                       | 16.1                     | 19.5                       | 189.6   |
| May.                | 255.1   | 34.7                       | 17.1                     | 20.1                       | 183.2   |
| Jun.                | 278.4   | 43.9                       | 14.1                     | 8.3                        | 212.1   |
| Jul.                | 257.1   | 53.9                       | 13.6                     | 8.5                        | 181.1   |
| Ago.                | 251.5   | 37.1                       | 14.6                     | 8.7                        | 191.1   |
| Sep.                | 278.8   | 102.3                      | 13.1                     | 31.5                       | 131.9   |
| Oct.                | 259.2   | 52.1                       | 13.4                     | 8.2                        | 185.5   |
| Nov.                | 277.2   | 45.0                       | 12.8                     | 11.9                       | 207.5   |
| Dic.                | 489.4   | 55.6                       | 13.3                     | 17.3                       | 403.2   |
| <b>1999(p)</b> Ene. | 94.5    | 0.1                        | 9.1                      | 1.9                        | 83.4    |
| Feb.                | 183.4   | 0.1                        | 10.0                     | 1.6                        | 171.7   |
| Mar.                | 122.3   | 0.1                        | 4.8                      | 37.4                       | 80.0    |

(p) Provisional.

1/ Véase nota 1 del Cuadro 6.6.

Fuente: Banco de la República, cálculos de la Subgerencia de Estudios Económicos, con base en la información del Departamento de Cambios Internacionales.

## 6.9 Movimiento de capital, según cuentas corrientes de compensación en el exterior 1/

(Millones de dólares)

| Período: Ingresos - Egresos |           | Ingresos     |           |                |          | Egresos      |           |                |          |
|-----------------------------|-----------|--------------|-----------|----------------|----------|--------------|-----------|----------------|----------|
|                             | (a - b)   | Subtotal (a) | Préstamos | Inversiones 2/ | Otros 3/ | Subtotal (b) | Préstamos | Inversiones 2/ | Otros 3/ |
| <b>1994</b>                 | 337.1     | 11,895.8     | 1,793.8   | 2,114.0        | 7,988.0  | 11,558.7     | 942.0     | 1,982.2        | 8,634.5  |
| <b>1995</b>                 | (1,636.2) | 33,575.1     | 2,521.9   | 12,779.2       | 18,274.0 | 35,211.3     | 2,078.7   | 13,107.8       | 20,024.8 |
| <b>1996</b>                 | (814.4)   | 54,988.6     | 2,932.7   | 22,136.6       | 29,919.3 | 55,803.0     | 2,104.4   | 21,858.1       | 31,840.5 |
| <b>1997(p)</b>              | 401.8     | 127,703.6    | 2,735.6   | 55,630.9       | 69,337.1 | 127,301.8    | 2,483.6   | 51,683.8       | 73,134.4 |
| <b>1998(p)</b>              | (952.1)   | 94,540.4     | 2,461.4   | 25,934.0       | 66,145.0 | 95,492.5     | 2,492.7   | 25,308.4       | 67,691.4 |
| <b>1997</b>                 |           |              |           |                |          |              |           |                |          |
| Abr.                        | (52.9)    | 5,611.7      | 183.1     | 2,408.1        | 3,020.5  | 5,664.6      | 119.5     | 2,386.9        | 3,158.2  |
| May.                        | (66.4)    | 5,424.7      | 210.5     | 2,492.2        | 2,722.0  | 5,491.1      | 120.1     | 2,431.5        | 2,939.5  |
| Jun.                        | (14.8)    | 6,447.0      | 348.8     | 2,954.7        | 3,143.5  | 6,461.8      | 171.1     | 2,915.1        | 3,375.6  |
| Jul.                        | 4.0       | 6,665.2      | 191.7     | 3,061.5        | 3,412.0  | 6,661.2      | 180.5     | 2,822.4        | 3,658.3  |
| Ago.                        | (71.8)    | 6,118.2      | 245.5     | 2,800.2        | 3,072.5  | 6,190.0      | 134.8     | 2,755.3        | 3,299.9  |
| Sep.                        | 53.4      | 6,855.4      | 160.4     | 2,810.4        | 3,884.6  | 6,802.0      | 107.5     | 2,649.1        | 4,045.4  |
| Oct.                        | 64.2      | 29,266.0     | 353.8     | 10,628.6       | 18,283.6 | 29,201.8     | 347.0     | 10,338.8       | 18,516.0 |
| Nov.                        | (79.0)    | 24,582.2     | 174.2     | 11,817.1       | 12,590.9 | 24,661.2     | 403.8     | 10,782.8       | 13,474.6 |
| Dic.                        | 321.5     | 18,629.2     | 303.1     | 9,428.0        | 8,898.1  | 18,307.7     | 599.0     | 7,755.8        | 9,952.9  |
| <b>1998(p)</b>              |           |              |           |                |          |              |           |                |          |
| Ene.                        | (161.4)   | 5,053.4      | 133.8     | 1,585.9        | 3,333.7  | 5,214.8      | 189.5     | 1,686.5        | 3,338.8  |
| Feb.                        | (20.6)    | 5,638.8      | 277.0     | 1,223.3        | 4,138.5  | 5,659.4      | 346.1     | 1,112.5        | 4,200.8  |
| Mar.                        | (34.5)    | 8,865.2      | 92.2      | 2,519.7        | 6,253.3  | 8,899.7      | 177.9     | 1,854.7        | 6,867.1  |
| Abr.                        | (80.3)    | 8,857.3      | 127.8     | 1,084.7        | 7,644.8  | 8,937.6      | 229.2     | 1,027.8        | 7,680.6  |
| May.                        | (47.9)    | 6,880.9      | 115.6     | 1,415.8        | 5,349.5  | 6,928.8      | 115.5     | 1,536.8        | 5,276.5  |
| Jun.                        | (183.4)   | 12,241.3     | 313.8     | 2,947.5        | 8,980.0  | 12,424.7     | 119.4     | 3,112.8        | 9,192.5  |
| Jul.                        | (133.3)   | 10,220.3     | 236.1     | 3,304.4        | 6,679.8  | 10,353.6     | 350.2     | 3,139.6        | 6,863.8  |
| Ago.                        | (26.7)    | 5,930.1      | 185.7     | 2,034.2        | 3,710.2  | 5,956.8      | 131.6     | 2,054.4        | 3,770.8  |
| Sep.                        | 4.3       | 9,423.0      | 165.7     | 2,663.1        | 6,594.2  | 9,418.7      | 122.6     | 2,588.0        | 6,708.1  |
| Oct.                        | (174.0)   | 8,078.9      | 219.3     | 2,397.7        | 5,461.9  | 8,252.9      | 261.3     | 2,484.1        | 5,507.5  |
| Nov.                        | (98.2)    | 6,382.3      | 88.9      | 2,166.6        | 4,126.8  | 6,480.5      | 160.3     | 2,079.5        | 4,240.7  |
| Dic.                        | 3.9       | 6,968.9      | 505.5     | 2,591.1        | 3,872.3  | 6,965.0      | 289.1     | 2,631.7        | 4,044.2  |
| <b>1999(p)</b>              |           |              |           |                |          |              |           |                |          |
| Ene.                        | 104.8     | 2,373.4      | 0.8       | 1,570.9        | 801.7    | 2,268.6      | 45.5      | 1,498.4        | 724.7    |
| Feb.                        | (67.7)    | 2,568.4      | 0.9       | 2,067.3        | 500.2    | 2,636.1      | 58.5      | 2,097.0        | 480.6    |
| Mar.                        | 407.7     | 2,693.5      | 1.3       | 1,886.8        | 805.4    | 2,285.8      | 10.3      | 1,723.2        | 552.3    |

(p) Provisional.

1/ Véase nota 1 del Cuadro 6.6.

2/ Se refiere a los ingresos o egresos de inversión extranjera y de inversión colombiana en el exterior. Incluye inversiones transitorias de muy corto plazo de empresas vinculadas al sector petrolero.

3/ Se refiere a movimientos de divisas de operaciones especiales de financiamiento y a los ingresos por repatriación de capitales.

Fuente: Banco de la República, cálculos de la Subgerencia de Estudios Económicos, con base en la información del Departamento de Cambios Internacionales.

## 6.10 Convenios de crédito recíproco

### Posición neta 1/

(Millones de dólares)

| Fin de:             | Argentina | Bolivia | Brasil | Chile | Ecuador | México | Paraguay | Perú  |
|---------------------|-----------|---------|--------|-------|---------|--------|----------|-------|
| <b>1994</b>         | 2.8       | (0.7)   | (0.9)  | 1.5   | 1.2     | (0.2)  | (0.1)    | 2.7   |
| <b>1995</b>         | 1.0       | (0.1)   | (2.0)  | 0.3   | 1.9     | (2.0)  | 0.1      | 1.7   |
| <b>1996</b>         | 0.5       | (0.1)   | (0.5)  | 0.4   | 1.0     | (0.5)  | 0.1      | (0.2) |
| <b>1997</b>         | (0.1)     | (0.2)   | (1.4)  | 0.2   | 0.7     | (1.4)  | 0.0      | (0.6) |
| <b>1998(p)</b>      | 0.2       | (0.2)   | 0.4    | 0.6   | 2.2     | (0.5)  | 0.1      | 1.6   |
| <b>1997</b> Jun.    | (0.0)     | 0.0     | 0.4    | 0.3   | 2.4     | (0.0)  | 0.0      | 0.5   |
| Jul.                | 0.3       | 0.0     | 0.2    | 0.2   | 2.2     | (0.3)  | 0.0      | 1.2   |
| Ago.                | 0.2       | (0.0)   | (0.6)  | 0.0   | 0.5     | (0.2)  | 0.0      | 0.3   |
| Sep.                | 0.3       | 0.0     | (0.1)  | 0.6   | 1.3     | (0.1)  | 0.0      | 0.7   |
| Oct.                | (0.1)     | 0.0     | 0.3    | 0.1   | 1.5     | (0.0)  | 0.0      | (0.1) |
| Nov.                | 0.4       | (0.1)   | (0.2)  | (0.1) | 0.9     | (0.3)  | 0.0      | 0.4   |
| Dic.                | (0.1)     | (0.2)   | (1.4)  | 0.2   | 0.7     | (1.4)  | 0.0      | (0.6) |
| <b>1998(p)</b> Ene. | 0.2       | 0.0     | 0.1    | (0.1) | 0.2     | (0.0)  | 0.0      | 0.0   |
| Feb.                | 0.8       | (0.0)   | 0.0    | 0.1   | 0.1     | (0.0)  | 0.0      | 0.2   |
| Mar.                | 0.0       | 0.1     | (0.0)  | (0.2) | (0.1)   | (0.1)  | 0.0      | 1.0   |
| Abr.                | 1.0       | (0.0)   | (1.7)  | (0.2) | 2.3     | (1.3)  | (0.0)    | 1.3   |
| May.                | 0.1       | (0.0)   | 0.1    | 0.1   | 0.2     | (0.1)  | 0.0      | 0.2   |
| Jun.                | 0.3       | (0.1)   | (0.6)  | 0.2   | 0.9     | (0.6)  | 0.0      | (0.2) |
| Jul.                | 1.8       | (0.1)   | (0.1)  | 0.2   | 0.8     | (0.0)  | 0.0      | 0.7   |
| Ago.                | 0.7       | (0.0)   | (0.8)  | (0.2) | 0.3     | (0.4)  | 0.1      | 0.7   |
| Sep.                | 0.0       | (0.0)   | (0.1)  | (0.1) | 1.2     | (0.0)  | 0.0      | (0.1) |
| Oct.                | 1.0       | (0.0)   | (0.1)  | 0.1   | 1.6     | (0.0)  | 0.1      | 0.4   |
| Nov.                | 0.5       | (0.1)   | 0.1    | 0.3   | 0.3     | (0.0)  | 0.1      | 0.5   |
| Dic.                | 0.2       | (0.2)   | 0.4    | 0.6   | 2.2     | (0.5)  | 0.1      | 1.6   |
| <b>1999(p)</b> Ene. | 0.1       | (0.0)   | (0.4)  | (0.0) | 1.0     | (0.2)  | 0.0      | 0.3   |
| Feb.                | 0.1       | 0.0     | (0.0)  | (0.1) | 1.8     | (0.1)  | 0.0      | 0.1   |
| Mar.                | 0.6       | (0.0)   | (0.0)  | 0.3   | 1.8     | 0.8    | 0.0      | 0.2   |
| Abr.                | 0.3       | 0.1     | 0.2    | 0.3   | 2.8     | 0.2    | 0.0      | 0.7   |
| May.                | 0.1       | 0.1     | (0.0)  | 0.1   | 1.6     | (0.1)  | 0.0      | 0.1   |

(p) Provisional.

1/ Corresponde a la diferencia entre la posición acreedora y la deudora del país.

2/ El convenio de crédito recíproco comenzó a regir a partir del 1 de mayo de 1986.

3/ Convenios con Cuba, Costa Rica, El Salvador, Guatemala, Honduras, Hungría, y Nicaragua. A partir de diciembre de 1992, incluye provisiones por US\$53.9 millones por convenios de crédito con Cuba y Honduras.

Fuente: Banco de la República, Departamento de Cambios Internacionales.

| Uruguay | Venezuela | República Dominicana | España | Rusia | Yugoeslavia 2/ | China | Otros 3/ | Total |
|---------|-----------|----------------------|--------|-------|----------------|-------|----------|-------|
| 0.1     | (8.2)     | 1.9                  | 0.0    | (0.1) | (0.6)          | (2.4) | (5.6)    | (8.7) |
| (0.6)   | 5.1       | 1.8                  | 0.0    | 0.0   | (0.6)          | (0.1) | (7.2)    | (0.8) |
| 0.2     | (1.4)     | 1.7                  | 0.0    | 0.0   | (0.6)          | (0.1) | (5.8)    | (5.3) |
| 0.1     | (1.2)     | 1.7                  | 0.0    | 0.0   | (0.6)          | (0.1) | (0.1)    | (3.0) |
| 0.1     | (0.1)     | 2.1                  | 0.0    | 0.0   | 0.0            | (0.0) | 0.1      | 6.6   |
| (0.0)   | (0.1)     | 0.2                  | 0.0    | 0.0   | (0.6)          | (0.2) | (0.2)    | 2.7   |
| (0.2)   | 0.0       | 0.0                  | 0.0    | 0.0   | (0.6)          | 0.0   | (0.1)    | 2.7   |
| 0.0     | (0.6)     | 0.0                  | 0.0    | 0.0   | (0.6)          | (0.0) | (0.2)    | (1.2) |
| (0.0)   | (0.2)     | 0.0                  | 0.0    | 0.0   | (0.6)          | (0.1) | (0.2)    | 1.6   |
| (0.1)   | (0.1)     | 1.5                  | 0.0    | 0.0   | (0.6)          | (0.1) | (0.2)    | 2.2   |
| (0.0)   | (0.0)     | 1.6                  | 0.0    | 0.0   | (0.6)          | (0.1) | 0.1      | 1.8   |
| 0.1     | (1.2)     | 1.7                  | 0.0    | 0.0   | (0.6)          | (0.1) | (0.1)    | (3.0) |
| (0.1)   | (0.1)     | 0.0                  | 0.0    | 0.0   | (0.6)          | 0.0   | (0.1)    | (0.5) |
| 0.0     | (0.1)     | 0.0                  | 0.0    | 0.0   | (0.6)          | (0.0) | (0.1)    | 0.4   |
| (0.0)   | (0.1)     | 0.1                  | 0.0    | 0.0   | (0.6)          | (0.0) | (0.1)    | (0.1) |
| 0.1     | (0.6)     | 1.1                  | 0.0    | 0.0   | (0.6)          | (0.0) | (0.1)    | 1.2   |
| (0.0)   | (0.0)     | 0.0                  | 0.0    | 0.0   | (0.6)          | (0.0) | (0.1)    | 0.0   |
| (0.0)   | (0.3)     | 0.2                  | 0.0    | 0.0   | (0.6)          | (0.0) | (0.0)    | (0.9) |
| 0.1     | 0.0       | 0.2                  | 0.0    | 0.0   | (0.6)          | (0.0) | 0.0      | 2.9   |
| (0.2)   | (1.3)     | 0.2                  | 0.0    | 0.0   | (0.6)          | (0.0) | 0.1      | (1.5) |
| (0.0)   | (0.0)     | 0.8                  | 0.0    | 0.0   | 0.0            | (0.0) | 0.1      | 1.8   |
| (0.0)   | (0.0)     | 0.6                  | 0.0    | 0.0   | 0.0            | (0.0) | 0.1      | 3.7   |
| 0.1     | (0.0)     | 2.0                  | 0.0    | 0.0   | 0.0            | (0.0) | 0.1      | 3.7   |
| 0.1     | (0.1)     | 2.1                  | 0.0    | 0.0   | 0.0            | (0.0) | 0.1      | 6.6   |
| 0.1     | 0.1       | 0.1                  | 0.0    | 0.0   | 0.0            | 0.0   | 0.0      | 1.0   |
| (0.1)   | (0.1)     | 0.3                  | 0.0    | 0.0   | 0.0            | 0.0   | 0.0      | 1.9   |
| (0.0)   | (0.0)     | 0.7                  | 0.0    | 0.0   | 0.0            | 0.0   | 0.0      | 4.3   |
| (0.0)   | 0.0       | 2.3                  | 0.0    | 0.0   | (0.2)          | 0.0   | 0.0      | 6.6   |
| (0.1)   | (0.1)     | 0.1                  | 0.0    | 0.0   | 0.0            | 0.0   | 0.0      | 1.6   |

## 6.11 Balanza de pagos de Colombia - Trimestral 1/

(Millones de dólares)

|                                                            | 1996 (p) |         |         |         |         |
|------------------------------------------------------------|----------|---------|---------|---------|---------|
|                                                            | I        | II      | III     | IV      | Total   |
| <b>I. CUENTA CORRIENTE</b>                                 | (1,149)  | (1,056) | (1,327) | (1,226) | (4,758) |
| Exportaciones                                              | 3,370    | 3,744   | 3,600   | 4,020   | 14,735  |
| Importaciones                                              | 4,519    | 4,800   | 4,927   | 5,246   | 19,493  |
| <b>A. Bienes y servicios no factoriales</b>                | (821)    | (674)   | (965)   | (815)   | (3,274) |
| Exportaciones                                              | 3,006    | 3,398   | 3,213   | 3,585   | 13,201  |
| Importaciones                                              | 3,827    | 4,072   | 4,177   | 4,400   | 16,475  |
| 1. Bienes                                                  | (617)    | (400)   | (723)   | (403)   | (2,143) |
| Exportaciones                                              | 2,484    | 2,859   | 2,617   | 2,989   | 10,948  |
| Importaciones                                              | 3,101    | 3,258   | 3,340   | 3,391   | 13,091  |
| 2. Servicios no factoriales                                | (204)    | (274)   | (242)   | (412)   | (1,132) |
| Exportaciones                                              | 522      | 539     | 596     | 596     | 2,253   |
| Importaciones                                              | 725      | 813     | 838     | 1,009   | 3,385   |
| <b>B. Renta de los factores</b>                            | (469)    | (504)   | (531)   | (599)   | (2,103) |
| Ingresos                                                   | 175      | 168     | 163     | 188     | 694     |
| Egresos                                                    | 643      | 672     | 694     | 787     | 2,797   |
| <b>C. Transferencias</b>                                   | 141      | 121     | 169     | 188     | 618     |
| Ingresos                                                   | 190      | 178     | 225     | 247     | 839     |
| Egresos                                                    | 49       | 57      | 56      | 59      | 221     |
| <b>II. CUENTA DE CAPITAL Y FINANCIERA</b>                  | 1,081    | 951     | 1,329   | 3,354   | 6,715   |
| <b>A. Cuenta financiera</b>                                | 1,081    | 951     | 1,329   | 3,354   | 6,715   |
| 1. Flujos financieros de largo plazo                       | 1,600    | 1,488   | 1,292   | 2,806   | 7,185   |
| a. Activos                                                 | 3        | 16      | 290     | 19      | 329     |
| i. Inversión colombiana en el exterior                     | 3        | 16      | 290     | 19      | 328     |
| Directa                                                    | 3        | 16      | 290     | 19      | 328     |
| De cartera                                                 | 0        | 0       | 0       | 0       | 0       |
| ii. Préstamos                                              | 0        | 0       | 0       | 0       | 0       |
| iii. Crédito comercial                                     | 0        | 0       | 0       | 0       | 0       |
| iv. Otros activos                                          | 0        | 0       | 0       | (0)     | 1       |
| b. Pasivos                                                 | 1,603    | 1,504   | 1,582   | 2,825   | 7,514   |
| i. Inversión extranjera en Colombia                        | 1,240    | 1,274   | 1,297   | 1,212   | 5,024   |
| Directa                                                    | 571      | 483     | 1,036   | 1,033   | 3,123   |
| De cartera                                                 | 670      | 791     | 261     | 179     | 1,901   |
| ii. Préstamos                                              | 319      | 269     | 267     | 1,438   | 2,294   |
| iii. Crédito comercial                                     | (16)     | (34)    | (45)    | 13      | (82)    |
| iv. Arrendamiento financiero                               | 60       | (5)     | 62      | 161     | 278     |
| v. Otros pasivos                                           | 0        | 0       | 0       | 0       | 0       |
| c. Otros mov. financieros de largo plazo                   | 0        | 0       | 0       | 0       | 0       |
| 2. Flujos financieros de corto plazo                       | (519)    | (536)   | 37      | 548     | (470)   |
| a. Activos                                                 | 417      | 634     | 81      | 209     | 1,340   |
| i. Inversión de cartera                                    | 300      | 471     | (334)   | 149     | 586     |
| ii. Crédito comercial                                      | (27)     | 88      | 88      | 141     | 291     |
| iii. Préstamos                                             | 90       | (30)    | 188     | (158)   | 89      |
| iv. Otros activos                                          | 54       | 105     | 138     | 77      | 375     |
| b. Pasivos                                                 | (102)    | 97      | 118     | 757     | 870     |
| i. Inversión de cartera                                    | 79       | 96      | 28      | 89      | 292     |
| ii. Crédito comercial                                      | (58)     | (5)     | 5       | (19)    | (78)    |
| iii. Préstamos                                             | (124)    | 3       | 86      | 687     | 652     |
| iv. Otros pasivos                                          | (0)      | 4       | (0)     | 0       | 4       |
| <b>B. Flujos especiales de capital</b>                     | 0        | 0       | 0       | 0       | 0       |
| <b>III. ERRORES Y OMISIONES NETOS</b>                      | (266)    | 156     | 48      | (169)   | (230)   |
| <b>IV. VARIACIÓN RESERVAS INTERNACIONALES BRUTAS 2/</b>    | (334)    | 51      | 50      | 1,959   | 1,727   |
| <b>V. SALDO DE RESERVAS INTERNACIONALES BRUTAS</b>         | 7,982    | 8,027   | 8,170   | 9,938   | 9,938   |
| <b>VI. SALDO DE RESERVAS INTERNACIONALES NETAS</b>         | 7,982    | 8,023   | 8,166   | 9,934   | 9,934   |
| <b>VII. VARIACIÓN DE RESERVAS INTERNACIONALES NETAS 2/</b> | (334)    | 47      | 50      | 1,959   | 1,722   |

(p) Provisional.

(e) Estimado.

1/ Las cifras de Balanza de Pagos fueron revisadas según los lineamientos del Manual V de Balanza de Pagos del Fondo Monetario Internacional.  
2/ No coincide con el movimiento de reservas según Balanza Cambiaria, en razón a que en la Balanza de Pagos la metodología del FMI da un tratamiento distinto a los convenios bilaterales y pasivos de corto plazo del Banco de la República.

Fuente: Banco de la República, Subgerencia de Estudios Económicos.

| 1997 (p) |         |         |         |         | 1998 (e) |         |         |       |         |
|----------|---------|---------|---------|---------|----------|---------|---------|-------|---------|
| I        | II      | III     | IV      | Total   | I        | II      | III     | IV    | Total   |
| (1,283)  | (1,334) | (1,559) | (1,715) | (5,892) | (2,057)  | (1,682) | (1,457) | (673) | (5,869) |
| 3,427    | 4,177   | 4,122   | 4,247   | 15,972  | 3,574    | 3,871   | 3,766   | 3,835 | 15,047  |
| 4,710    | 5,511   | 5,680   | 5,962   | 21,864  | 5,631    | 5,554   | 5,223   | 4,508 | 20,916  |
| (834)    | (856)   | (1,136) | (1,335) | (4,161) | (1,434)  | (1,119) | (1,060) | (369) | (3,982) |
| 3,021    | 3,758   | 3,679   | 3,780   | 14,238  | 3,189    | 3,505   | 3,372   | 3,431 | 13,497  |
| 3,855    | 4,614   | 4,815   | 5,115   | 18,399  | 4,623    | 4,624   | 4,432   | 3,800 | 17,479  |
| (500)    | (496)   | (796)   | (921)   | (2,714) | (1,074)  | (749)   | (735)   | (79)  | (2,636) |
| 2,546    | 3,244   | 3,093   | 3,175   | 12,057  | 2,721    | 3,028   | 2,791   | 2,829 | 11,368  |
| 3,046    | 3,739   | 3,890   | 4,096   | 14,771  | 3,795    | 3,776   | 3,526   | 2,907 | 14,004  |
| (334)    | (361)   | (339)   | (413)   | (1,447) | (360)    | (370)   | (325)   | (290) | (1,346) |
| 475      | 515     | 586     | 606     | 2,181   | 468      | 478     | 581     | 602   | 2,129   |
| 809      | 875     | 925     | 1,019   | 3,628   | 828      | 848     | 906     | 893   | 3,475   |
| (579)    | (651)   | (582)   | (558)   | (2,371) | (731)    | (654)   | (531)   | (448) | (2,364) |
| 211      | 207     | 224     | 232     | 874     | 234      | 227     | 225     | 220   | 905     |
| 791      | 857     | 807     | 791     | 3,245   | 964      | 882     | 756     | 667   | 3,269   |
| 130      | 173     | 159     | 178     | 640     | 108      | 91      | 134     | 143   | 477     |
| 195      | 212     | 218     | 234     | 859     | 152      | 139     | 170     | 184   | 644     |
| 65       | 40      | 59      | 56      | 219     | 44       | 48      | 35      | 41    | 167     |
| 1,919    | 1,684   | 1,886   | 1,210   | 6,699   | 1,530    | 552     | 1,207   | 1,381 | 4,670   |
| 1,919    | 1,684   | 1,886   | 1,210   | 6,699   | 1,530    | 552     | 1,207   | 1,381 | 4,670   |
| 2,626    | 1,845   | 1,451   | 2,517   | 8,439   | 1,262    | 1,202   | 1,120   | 941   | 4,525   |
| 48       | 45      | 178     | 544     | 814     | 192      | 4       | 284     | 64    | 544     |
| 47       | 40      | 179     | 544     | 809     | 192      | (1)     | 274     | 64    | 529     |
| 47       | 40      | 179     | 544     | 809     | 192      | (1)     | 274     | 64    | 529     |
| 0        | 0       | 0       | 0       | 0       | 0        | 0       | 0       | 0     | 0       |
| 0        | 6       | 0       | 0       | 6       | 0        | 5       | 10      | 0     | 15      |
| 0        | 0       | 0       | 0       | 0       | 0        | 0       | 0       | 0     | 0       |
| 0        | (1)     | (0)     | (0)     | (1)     | 0        | 0       | 0       | 0     | 0       |
| 2,675    | 1,894   | 1,643   | 3,064   | 9,276   | 1,454    | 1,207   | 1,418   | 1,004 | 5,083   |
| 2,159    | 1,174   | 1,591   | 2,148   | 7,072   | 1,125    | 914     | 1,288   | 823   | 4,150   |
| 1,167    | 1,211   | 1,592   | 1,732   | 5,701   | 796      | 421     | 880     | 885   | 2,983   |
| 992      | (36)    | (1)     | 416     | 1,371   | 329      | 493     | 408     | (62)  | 1,168   |
| 467      | 593     | (45)    | 833     | 1,847   | 80       | 312     | (7)     | 266   | 652     |
| (20)     | 61      | 37      | (120)   | (42)    | 41       | (22)    | 32      | (104) | (53)    |
| 70       | 66      | 61      | 203     | 400     | 208      | 3       | 105     | 18    | 334     |
| 0        | 0       | 0       | 0       | 0       | 0        | 0       | 0       | 0     | 0       |
| (1)      | (5)     | (14)    | (3)     | (23)    | 0        | (1)     | (14)    | 0     | (15)    |
| (708)    | (161)   | 435     | (1,307) | (1,740) | 268      | (650)   | 87      | 441   | 146     |
| 808      | 227     | (140)   | 1,211   | 2,105   | (371)    | 983     | (414)   | (733) | (535)   |
| 575      | 123     | (626)   | 966     | 1,038   | (468)    | 505     | (146)   | (692) | (801)   |
| 147      | (6)     | 94      | (15)    | 220     | 85       | 50      | (162)   | 9     | (17)    |
| 41       | (49)    | 153     | 43      | 188     | 91       | 249     | (193)   | (9)   | 137     |
| 44       | 159     | 239     | 217     | 659     | (79)     | 179     | 87      | (41)  | 146     |
| 100      | 66      | 295     | (96)    | 365     | (104)    | 333     | (327)   | (292) | (389)   |
| 173      | 129     | 229     | 62      | 593     | 93       | (74)    | (230)   | (55)  | (265)   |
| (84)     | (74)    | (65)    | (65)    | (288)   | (8)      | 22      | (29)    | (10)  | (25)    |
| 15       | 12      | 131     | (95)    | 63      | (186)    | 384     | (68)    | (227) | (97)    |
| (3)      | (1)     | (0)     | 2       | (2)     | (2)      | 0       | (1)     | 0     | (3)     |
| 0        | 0       | 0       | 0       | 0       | 0        | 0       | 0       | 0     | 0       |
| (370)    | (125)   | (329)   | 225     | (599)   | 73       | 736     | (237)   | (827) | (256)   |
| 266      | 225     | (2)     | (280)   | 209     | (454)    | (394)   | (487)   | (119) | (1,454) |
| 9,988    | 10,318  | 10,273  | 9,908   | 9,908   | 9,438    | 9,076   | 8,789   | 8,740 | 8,740   |
| 9,987    | 10,318  | 10,273  | 9,906   | 9,906   | 9,438    | 9,076   | 8,789   | 8,740 | 8,740   |
| 269      | 226     | (2)     | (282)   | 211     | (452)    | (394)   | (487)   | (119) | (1,452) |

## 6.12 Principales productos tradicionales de exportación

(Millones de dólares FOB)

| Período          | Total   | Café    | Carbón | Petróleo y derivados | Ferroníquel | Esmeraldas | Oro   |
|------------------|---------|---------|--------|----------------------|-------------|------------|-------|
| <b>1994</b>      | 4,432.0 | 1,990.0 | 552.8  | 1,312.6              | 118.7       | 422.4      | 35.5  |
| <b>1995</b>      | 5,418.0 | 1,831.8 | 595.8  | 2,184.9              | 184.6       | 452.3      | 168.7 |
| <b>1996</b>      | 5,865.3 | 1,576.5 | 849.1  | 2,892.0              | 168.6       | 174.5      | 204.6 |
| <b>1997</b>      | 6,229.9 | 2,259.0 | 886.2  | 2,707.3              | 160.6       | 141.4      | 75.4  |
| <b>1998</b>      | 5,340.3 | 1,891.3 | 933.5  | 2,298.3              | 117.8       | 82.6       | 16.8  |
| <b>1997</b> May. | 591.6   | 273.4   | 82.8   | 195.2                | 13.4        | 19.0       | 7.8   |
| Jun.             | 509.0   | 230.5   | 46.5   | 201.5                | 11.7        | 10.4       | 8.4   |
| Jul.             | 531.5   | 182.4   | 126.9  | 181.3                | 25.4        | 10.8       | 4.7   |
| Ago.             | 493.9   | 157.1   | 88.2   | 225.9                | 8.5         | 10.1       | 4.1   |
| Sep.             | 498.2   | 205.2   | 70.5   | 189.4                | 20.5        | 10.1       | 2.5   |
| Oct.             | 490.3   | 165.6   | 57.5   | 249.7                | 1.5         | 13.0       | 3.0   |
| Nov.             | 550.6   | 172.1   | 62.5   | 281.0                | 19.9        | 12.4       | 2.7   |
| Dic.             | 627.2   | 267.8   | 70.4   | 262.6                | 11.5        | 11.9       | 3.0   |
| <b>1998</b> Ene. | 488.5   | 193.2   | 83.1   | 194.1                | 13.2        | 3.0        | 1.9   |
| Feb.             | 387.9   | 141.1   | 40.8   | 184.2                | 7.5         | 10.8       | 3.4   |
| Mar.             | 421.9   | 157.5   | 46.1   | 196.1                | 11.8        | 8.1        | 2.4   |
| Abr.             | 436.9   | 167.8   | 60.5   | 188.3                | 9.5         | 7.4        | 3.5   |
| May.             | 550.2   | 185.3   | 139.0  | 205.0                | 14.4        | 4.9        | 1.7   |
| Jun.             | 434.8   | 169.4   | 94.4   | 154.8                | 9.2         | 5.4        | 1.6   |
| Jul.             | 438.6   | 155.6   | 85.5   | 178.3                | 11.6        | 5.9        | 1.6   |
| Ago.             | 384.9   | 121.1   | 63.0   | 184.8                | 9.0         | 6.3        | 0.8   |
| Sep.             | 450.1   | 127.7   | 97.0   | 200.0                | 12.5        | 12.8       | 0.0   |
| Oct.             | 402.3   | 146.5   | 35.5   | 211.1                | 5.9         | 3.3        | 0.0   |
| Nov.             | 454.2   | 149.1   | 110.4  | 185.2                | 4.3         | 5.3        | 0.0   |
| Dic.             | 490.1   | 177.1   | 78.3   | 216.3                | 9.1         | 9.4        | 0.0   |
| <b>1999</b> Ene. | 380.0   | 120.2   | 60.7   | 183.1                | 10.4        | 5.5        | 0.1   |
| Feb.             | 382.3   | 125.0   | 35.2   | 202.8                | 11.0        | 7.7        | 0.5   |
| Mar.             | 426.9   | 94.3    | 62.6   | 249.7                | 10.2        | 10.2       | 0.0   |
| Abr.             | 438.1   | 127.2   | 36.7   | 260.5                | 7.1         | 6.6        | 0.0   |

Fuente: Departamento Administrativo Nacional de Estadística (DANE).

## 6.13 Principales productos no tradicionales de exportación

(Millones de dólares FOB)

| Periodo          | Total   | Sector agropecuario |        |       |          | Sector minero |                   |          | Sector industrial |                |           |         |          |
|------------------|---------|---------------------|--------|-------|----------|---------------|-------------------|----------|-------------------|----------------|-----------|---------|----------|
|                  |         | Banano              | Flores | Otros | Subtotal | 1/            | Textiles y manuf. | Químicos | Papel y manuf.    | Cuero y manuf. | Alimentos | Otros   | Subtotal |
| <b>1994</b>      | 4,046.8 | 490.0               | 426.3  | 322.6 | 1,238.9  | 55.9          | 730.6             | 544.8    | 214.3             | 224.8          | 425.3     | 612.2   | 2,752.0  |
| <b>1995</b>      | 4,707.9 | 429.4               | 476.0  | 321.6 | 1,226.9  | 49.0          | 842.7             | 827.8    | 254.8             | 202.9          | 521.1     | 782.7   | 3,432.0  |
| <b>1996</b>      | 4,721.7 | 459.4               | 509.7  | 263.9 | 1,233.0  | 75.6          | 750.3             | 895.2    | 223.0             | 136.3          | 560.5     | 847.9   | 3,413.1  |
| <b>1997</b>      | 5,293.0 | 502.8               | 544.5  | 258.9 | 1,306.2  | 51.3          | 721.4             | 1,086.9  | 251.0             | 128.1          | 674.8     | 1,073.3 | 3,935.5  |
| <b>1998</b>      | 5,511.8 | 476.1               | 556.5  | 309.8 | 1,342.4  | 61.9          | 676.8             | 1,116.1  | 272.6             | 135.1          | 758.1     | 1,148.8 | 4,107.5  |
| <b>1997</b> May. | 479.0   | 45.3                | 81.1   | 19.4  | 145.8    | 1.7           | 65.7              | 98.5     | 20.7              | 11.5           | 50.0      | 85.1    | 331.5    |
| Jun.             | 415.5   | 35.6                | 33.5   | 29.2  | 98.3     | 5.4           | 56.7              | 92.9     | 23.2              | 10.8           | 43.1      | 85.1    | 311.8    |
| Jul.             | 547.8   | 53.5                | 62.5   | 31.5  | 147.5    | 7.7           | 75.0              | 109.4    | 24.1              | 12.0           | 61.7      | 110.4   | 392.6    |
| Ago.             | 406.0   | 36.2                | 31.6   | 15.7  | 83.5     | 0.8           | 54.2              | 93.7     | 19.7              | 10.0           | 56.8      | 87.3    | 321.7    |
| Sep.             | 479.4   | 54.2                | 46.3   | 19.9  | 120.4    | 1.3           | 67.2              | 108.7    | 23.0              | 11.4           | 52.1      | 95.3    | 357.7    |
| Oct.             | 438.4   | 35.9                | 35.8   | 17.5  | 89.2     | 5.5           | 62.0              | 88.4     | 19.0              | 12.6           | 55.6      | 106.1   | 343.7    |
| Nov.             | 443.1   | 28.3                | 40.7   | 21.9  | 90.9     | 1.8           | 61.4              | 87.9     | 21.0              | 13.3           | 61.0      | 105.8   | 350.4    |
| Dic.             | 474.9   | 51.9                | 39.1   | 24.0  | 115.0    | 6.9           | 56.0              | 90.3     | 23.6              | 13.3           | 59.5      | 110.3   | 353.0    |
| <b>1998</b> Ene. | 380.2   | 36.6                | 32.3   | 24.8  | 93.7     | 1.2           | 42.7              | 79.5     | 23.1              | 6.6            | 48.7      | 84.8    | 285.3    |
| Feb.             | 429.3   | 15.6                | 32.1   | 18.9  | 66.7     | 5.7           | 54.1              | 81.3     | 18.8              | 9.1            | 113.1     | 80.6    | 357.0    |
| Mar.             | 494.1   | 58.6                | 36.8   | 27.6  | 123.0    | 6.7           | 60.6              | 94.3     | 21.2              | 12.6           | 67.7      | 108.1   | 364.5    |
| Abr.             | 456.7   | 40.6                | 61.3   | 24.7  | 126.6    | 5.0           | 55.8              | 86.5     | 20.2              | 11.9           | 51.7      | 99.1    | 325.1    |
| May.             | 534.9   | 39.0                | 88.4   | 27.3  | 154.8    | 5.0           | 61.4              | 102.2    | 23.7              | 12.2           | 64.3      | 111.3   | 375.1    |
| Jun.             | 486.5   | 32.2                | 53.2   | 37.1  | 122.5    | 2.6           | 58.8              | 102.0    | 27.3              | 13.6           | 66.1      | 93.6    | 361.4    |
| Jul.             | 501.2   | 41.4                | 56.2   | 23.0  | 120.6    | 4.8           | 63.2              | 95.7     | 23.9              | 12.7           | 61.5      | 118.7   | 375.7    |
| Ago.             | 441.6   | 44.0                | 31.7   | 25.1  | 100.8    | 7.3           | 51.9              | 97.9     | 23.3              | 9.5            | 60.9      | 90.1    | 333.6    |
| Sep.             | 475.4   | 26.9                | 52.0   | 26.2  | 105.1    | 4.8           | 61.6              | 103.0    | 23.0              | 11.5           | 68.2      | 98.3    | 365.5    |
| Oct.             | 458.7   | 60.3                | 35.7   | 22.3  | 118.2    | 6.0           | 57.1              | 97.5     | 21.9              | 13.6           | 55.0      | 89.3    | 334.5    |
| Nov.             | 393.4   | 32.3                | 27.5   | 22.6  | 82.5     | 5.0           | 54.2              | 87.9     | 19.1              | 12.7           | 49.9      | 82.2    | 305.9    |
| Dic.             | 459.8   | 48.5                | 49.3   | 30.3  | 128.0    | 7.9           | 55.5              | 88.5     | 27.0              | 9.1            | 51.1      | 92.7    | 323.9    |
| <b>1999</b> Ene. | 332.0   | 37.1                | 41.0   | 18.8  | 96.9     | 0.8           | 41.5              | 78.5     | 17.5              | 5.3            | 41.5      | 50.2    | 234.4    |
| Feb.             | 381.2   | 39.7                | 41.3   | 20.4  | 101.5    | 5.2           | 49.1              | 87.4     | 17.4              | 7.2            | 42.0      | 71.4    | 274.5    |
| Mar.             | 519.4   | 80.6                | 52.8   | 21.8  | 155.2    | 10.8          | 53.1              | 98.0     | 21.6              | 10.2           | 61.9      | 108.7   | 353.4    |
| Abr.             | 393.9   | 31.6                | 42.9   | 26.3  | 100.8    | 9.1           | 49.8              | 83.5     | 20.0              | 9.9            | 51.6      | 69.2    | 284.1    |

1/ Incluye platino.

Fuente: Departamento Administrativo Nacional de Estadística (DANE).

## 6.14 Importaciones según uso o destino económico

(Millones de dólares CIF)

| Periodo          | Total    | Bienes de consumo |           | Bienes intermedios y materias primas |                 |                   | Bienes de capital          |                 |                   |                      |
|------------------|----------|-------------------|-----------|--------------------------------------|-----------------|-------------------|----------------------------|-----------------|-------------------|----------------------|
|                  |          | No duraderos      | Duraderos | Combustibles y lubricant. 1/         | Sector agrícola | Sector industrial | Materiales de construcción | Sector agrícola | Sector industrial | Equipo de transporte |
| <b>1994</b>      | 11,883.0 | 1,010.7           | 1,326.3   | 321.9                                | 296.2           | 4,182.2           | 194.2                      | 73.4            | 2,725.7           | 1,752.4              |
| <b>1995</b>      | 13,853.1 | 1,252.9           | 1,418.6   | 396.1                                | 338.1           | 5,420.3           | 259.3                      | 70.5            | 3,394.6           | 1,302.8              |
| <b>1996</b>      | 13,683.5 | 1,440.2           | 1,120.4   | 412.7                                | 481.3           | 5,643.4           | 320.7                      | 63.7            | 3,209.7           | 991.4                |
| <b>1997</b>      | 15,377.7 | 1,672.4           | 1,298.4   | 439.6                                | 463.3           | 5,676.3           | 391.4                      | 56.3            | 3,795.2           | 1,584.7              |
| <b>1998</b>      | 14,634.5 | 1,693.7           | 1,138.4   | 305.3                                | 483.7           | 5,437.3           | 347.2                      | 48.9            | 3,746.0           | 1,434.0              |
| <b>1997</b> Abr. | 1,283.0  | 148.7             | 105.4     | 17.0                                 | 45.4            | 492.8             | 39.9                       | 6.2             | 320.0             | 107.6                |
| May.             | 1,439.7  | 159.5             | 112.8     | 37.2                                 | 33.1            | 531.2             | 32.0                       | 4.1             | 377.9             | 152.0                |
| Jun.             | 1,175.5  | 140.8             | 90.9      | 25.1                                 | 41.1            | 463.8             | 38.3                       | 5.0             | 275.7             | 94.8                 |
| Jul.             | 1,446.7  | 161.5             | 120.8     | 35.2                                 | 58.5            | 567.2             | 32.7                       | 3.7             | 338.4             | 128.6                |
| Ago.             | 1,244.0  | 139.1             | 110.9     | 35.6                                 | 33.0            | 459.3             | 28.0                       | 5.2             | 321.7             | 111.2                |
| Sep.             | 1,372.2  | 150.4             | 112.8     | 43.1                                 | 41.6            | 509.8             | 35.2                       | 4.5             | 321.3             | 153.5                |
| Oct.             | 1,489.0  | 167.6             | 137.7     | 45.0                                 | 44.4            | 512.9             | 25.5                       | 5.3             | 409.1             | 141.5                |
| Nov.             | 1,430.2  | 141.7             | 127.5     | 41.0                                 | 34.0            | 463.8             | 30.9                       | 5.7             | 331.9             | 253.6                |
| Dic.             | 1,353.9  | 138.3             | 155.3     | 31.6                                 | 32.0            | 445.1             | 33.6                       | 6.3             | 374.1             | 137.5                |
| <b>1998</b> Ene. | 1,298.8  | 114.3             | 105.0     | 25.2                                 | 38.1            | 436.5             | 31.6                       | 4.8             | 364.4             | 178.8                |
| Feb.             | 1,233.7  | 118.3             | 105.9     | 34.9                                 | 37.2            | 447.3             | 31.3                       | 4.1             | 315.7             | 139.0                |
| Mar.             | 1,425.7  | 160.8             | 132.2     | 16.0                                 | 43.5            | 514.2             | 34.8                       | 4.8             | 364.8             | 154.8                |
| Abr.             | 1,475.5  | 147.3             | 122.7     | 28.4                                 | 41.7            | 565.8             | 29.9                       | 4.3             | 411.1             | 124.3                |
| May.             | 1,256.4  | 143.5             | 121.2     | 27.2                                 | 32.5            | 493.7             | 26.8                       | 4.5             | 311.6             | 95.4                 |
| Jun.             | 1,217.7  | 145.2             | 92.5      | 28.3                                 | 45.2            | 472.8             | 23.6                       | 4.1             | 268.2             | 137.8                |
| Jul.             | 1,392.5  | 159.0             | 87.6      | 29.9                                 | 41.9            | 550.9             | 28.1                       | 6.1             | 378.2             | 110.9                |
| Ago.             | 1,147.6  | 149.0             | 70.2      | 26.3                                 | 52.4            | 432.3             | 21.2                       | 2.8             | 302.0             | 91.4                 |
| Sep.             | 1,149.3  | 140.9             | 100.1     | 18.6                                 | 46.1            | 442.7             | 29.2                       | 3.7             | 287.5             | 80.5                 |
| Oct.             | 995.5    | 132.2             | 66.3      | 27.1                                 | 30.3            | 345.5             | 19.3                       | 3.4             | 257.7             | 113.9                |
| Nov.             | 1,063.9  | 138.6             | 66.4      | 27.3                                 | 37.4            | 378.4             | 40.8                       | 2.1             | 248.8             | 124.0                |
| Dic.             | 977.9    | 144.7             | 68.3      | 16.1                                 | 37.4            | 357.1             | 30.7                       | 4.3             | 235.9             | 83.2                 |
| <b>1999</b> Ene. | 779.5    | 98.5              | 47.0      | 23.0                                 | 25.2            | 282.9             | 14.5                       | 2.7             | 211.2             | 74.5                 |
| Feb.             | 833.2    | 110.9             | 40.1      | 16.7                                 | 28.5            | 328.8             | 13.3                       | 2.9             | 210.8             | 81.2                 |
| Mar.             | 893.5    | 121.1             | 40.5      | 22.6                                 | 42.5            | 367.6             | 15.6                       | 2.2             | 201.9             | 79.5                 |

1/ Incluye derivados del petróleo y carbón.

Fuente: Departamento Administrativo Nacional de Estadística (DANE) y Dirección de Impuestos y Aduanas Nacionales (DIAN).

## 6.15 Comercio exterior y balanza comercial, por zonas geoeconómicas

(Millones de dólares)

|                                                   | Exportaciones (FOB)<br>hasta marzo |         | Importaciones (CIF)<br>hasta marzo |         | Balanza Comercial<br>hasta marzo |         |
|---------------------------------------------------|------------------------------------|---------|------------------------------------|---------|----------------------------------|---------|
|                                                   | 1998                               | 1999(p) | 1998                               | 1999(p) | 1998                             | 1999(p) |
| Asociación Latinoamericana de Integración (ALADI) | 678.7                              | 439.2   | 885.4                              | 483.6   | (206.7)                          | (44.5)  |
| Grupo Andino                                      | 546.2                              | 339.1   | 541.0                              | 263.5   | 5.2                              | 75.6    |
| Bolivia                                           | 10.0                               | 8.9     | 4.4                                | 8.8     | 5.6                              | 0.2     |
| Ecuador                                           | 132.2                              | 89.2    | 80.3                               | 54.4    | 51.9                             | 34.8    |
| Perú                                              | 108.9                              | 65.4    | 39.6                               | 24.3    | 69.4                             | 41.1    |
| Venezuela                                         | 295.0                              | 175.5   | 416.8                              | 176.0   | (121.7)                          | (0.5)   |
| Resto ALADI                                       | 132.5                              | 100.1   | 344.4                              | 220.1   | (211.9)                          | (120.1) |
| Argentina                                         | 30.9                               | 10.8    | 30.0                               | 19.2    | 0.9                              | (8.4)   |
| Brasil                                            | 25.9                               | 19.7    | 91.9                               | 59.1    | (66.0)                           | (39.5)  |
| Chile                                             | 42.7                               | 32.0    | 51.0                               | 39.6    | (8.3)                            | (7.6)   |
| México                                            | 30.6                               | 35.4    | 139.7                              | 80.7    | (109.0)                          | (45.3)  |
| Paraguay                                          | 0.7                                | 0.7     | 0.3                                | 0.1     | 0.4                              | 0.6     |
| Uruguay                                           | 1.7                                | 1.5     | 31.4                               | 21.5    | (29.8)                           | (20.0)  |
| Mercado Común Centroamericano (MCCA)              | 55.8                               | 45.3    | 8.9                                | 6.6     | 47.0                             | 38.6    |
| Comunidad del Caribe                              | 29.7                               | 36.1    | 3.3                                | 2.8     | 26.4                             | 33.3    |
| Resto de América Latina                           | 51.5                               | 62.0    | 76.0                               | 44.7    | (24.4)                           | 17.3    |
| Canadá                                            | 37.2                               | 24.6    | 62.7                               | 46.9    | (25.4)                           | (22.2)  |
| Estados Unidos 1/                                 | 951.7                              | 1,138.7 | 1,443.8                            | 1,022.5 | (492.2)                          | 116.1   |
| Resto de América                                  | 25.9                               | 14.1    | 20.0                               | 9.9     | 5.9                              | 4.2     |
| Unión Europea                                     | 527.7                              | 446.3   | 653.7                              | 424.8   | (126.0)                          | 21.4    |
| Alemania                                          | 145.5                              | 142.2   | 215.7                              | 138.7   | (70.2)                           | 3.5     |
| Bélgica y Luxemburgo                              | 84.8                               | 73.4    | 22.2                               | 12.0    | 62.5                             | 61.4    |
| Dinamarca                                         | 22.9                               | 19.2    | 8.9                                | 5.3     | 14.0                             | 13.9    |
| España                                            | 44.6                               | 37.6    | 138.5                              | 53.5    | (93.8)                           | (15.9)  |
| Francia                                           | 48.3                               | 27.9    | 93.7                               | 90.1    | (45.4)                           | (62.2)  |
| Grecia                                            | 4.6                                | 1.7     | 1.3                                | 0.1     | 3.2                              | 1.6     |
| Irlanda del Sur                                   | 4.4                                | 14.4    | 6.5                                | 4.1     | (2.1)                            | 10.3    |
| Italia                                            | 49.9                               | 38.9    | 70.7                               | 53.4    | (20.7)                           | (14.5)  |
| Holanda                                           | 71.0                               | 39.3    | 41.1                               | 27.4    | 29.9                             | 12.0    |
| Portugal                                          | 14.3                               | 20.1    | 1.3                                | 1.9     | 13.0                             | 18.2    |
| Reino Unido                                       | 37.5                               | 31.6    | 53.9                               | 38.4    | (16.4)                           | (6.8)   |
| Asociación Europea de Libre Comercio (AELC)       | 56.6                               | 42.8    | 146.4                              | 85.3    | (89.8)                           | (42.5)  |
| Europa Oriental                                   | 16.8                               | 25.7    | 14.7                               | 2.3     | 2.1                              | 23.4    |
| Resto de Europa Occidental                        | 0.1                                | 0.1     | 4.5                                | 0.0     | (4.4)                            | 0.1     |
| China                                             | 2.6                                | 2.6     | 14.0                               | 8.4     | (11.4)                           | (5.8)   |
| Asia (Excl. Medio Oriente)                        | 23.2                               | 31.2    | 126.8                              | 72.9    | (103.6)                          | (41.7)  |
| Japón                                             | 77.3                               | 64.4    | 181.6                              | 98.4    | (104.3)                          | (33.9)  |
| Medio Oriente                                     | 19.7                               | 10.5    | 26.4                               | 10.5    | (6.7)                            | (0.0)   |
| África                                            | 2.3                                | 5.2     | 11.3                               | 3.7     | (9.0)                            | 1.6     |
| Oceanía                                           | 3.4                                | 3.0     | 3.8                                | 1.2     | (0.4)                            | 1.8     |
| Otros Países                                      | 41.6                               | 36.3    | 34.6                               | 25.7    | 7.0                              | 10.5    |
| Total                                             | 2,601.9                            | 2,427.9 | 3,717.9                            | 2,350.2 | (1,116.0)                        | 77.7    |

(p) Provisional.

1/ Incluye Puerto Rico.

Fuente: Departamento Administrativo Nacional de Estadística (DANE) y Dirección de Impuestos y Aduanas Nacionales (DIAN).

## 6.16 Principales productos de importación

(Millones de dólares CIF)

| Período          | Importaciones total | Gasolina | Trigo | Sorgo y soya | Preparados y aceites de pescado | Harinas de pescado | Ropa exterior para mujer y hombre | Papel periódico y cartones |
|------------------|---------------------|----------|-------|--------------|---------------------------------|--------------------|-----------------------------------|----------------------------|
| <b>1994</b>      | 11,883.0            | 223.7    | 134.8 | 44.0         | 43.9                            | 28.9               | 37.1                              | 276.8                      |
| <b>1995</b>      | 13,853.1            | 238.9    | 170.0 | 44.3         | 55.0                            | 23.2               | 43.3                              | 355.6                      |
| <b>1996</b>      | 13,683.7            | 219.1    | 198.4 | 91.3         | 58.4                            | 26.7               | 32.4                              | 333.5                      |
| <b>1997</b>      | 15,377.7            | 314.6    | 169.4 | 71.9         | 53.8                            | 29.9               | 46.1                              | 371.0                      |
| <b>1998</b>      | 14,634.5            | 207.2    | 129.4 | 53.3         | 60.5                            | 18.2               | 37.1                              | 346.1                      |
| <b>1997</b> Abr. | 1,283.0             | 6.4      | 4.0   | 2.0          | 4.4                             | 3.7                | 4.0                               | 32.1                       |
| May.             | 1,439.7             | 28.0     | 15.3  | 3.4          | 4.2                             | 2.8                | 4.2                               | 32.5                       |
| Jun.             | 1,175.5             | 14.1     | 14.5  | 12.9         | 3.7                             | 2.6                | 3.1                               | 26.4                       |
| Jul.             | 1,446.7             | 26.4     | 28.5  | 17.4         | 5.9                             | 3.8                | 3.8                               | 35.2                       |
| Ago.             | 1,244.0             | 24.4     | 0.1   | 0.8          | 3.5                             | 1.4                | 2.9                               | 30.1                       |
| Sep.             | 1,372.2             | 28.2     | 22.2  | 2.3          | 5.2                             | 3.6                | 3.7                               | 33.0                       |
| Oct.             | 1,489.0             | 26.0     | 1.9   | 13.3         | 3.8                             | 1.9                | 5.6                               | 34.9                       |
| Nov.             | 1,430.2             | 30.2     | 23.1  | 1.6          | 4.6                             | 2.3                | 7.2                               | 33.9                       |
| Dic.             | 1,353.9             | 25.2     | 4.8   | 5.9          | 3.8                             | 2.5                | 4.6                               | 33.4                       |
| <b>1998</b> Ene. | 1,298.8             | 16.9     | 23.0  | 1.6          | 4.7                             | 1.3                | 2.5                               | 31.7                       |
| Feb.             | 1,233.7             | 25.2     | 3.0   | 1.4          | 4.4                             | 1.6                | 2.1                               | 23.2                       |
| Mar.             | 1,425.7             | 10.2     | 7.5   | 5.1          | 4.5                             | 1.6                | 3.6                               | 32.3                       |
| Abr.             | 1,475.5             | 20.2     | 27.0  | 5.3          | 3.0                             | 1.5                | 4.1                               | 29.5                       |
| May.             | 1,256.5             | 15.5     | 14.7  | 1.6          | 1.6                             | 1.8                | 3.9                               | 29.4                       |
| Jun.             | 1,217.7             | 20.2     | 12.7  | 9.7          | 4.2                             | 1.8                | 3.2                               | 29.5                       |
| Jul.             | 1,392.5             | 24.5     | 15.9  | 5.9          | 6.8                             | 1.4                | 3.2                               | 30.7                       |
| Ago.             | 1,147.6             | 18.0     | 3.7   | 7.0          | 7.1                             | 2.0                | 2.1                               | 28.7                       |
| Sep.             | 1,149.3             | 12.8     | 13.0  | 1.8          | 7.5                             | 1.7                | 2.3                               | 29.9                       |
| Oct.             | 995.5               | 18.2     | 1.1   | 0.9          | 5.9                             | 1.2                | 3.1                               | 28.7                       |
| Nov.             | 1,063.8             | 17.3     | 7.2   | 8.8          | 4.7                             | 1.2                | 3.4                               | 26.9                       |
| Dic.             | 977.9               | 8.3      | 0.6   | 4.4          | 6.2                             | 1.1                | 3.7                               | 25.9                       |
| <b>1999</b> Ene. | 779.5               | 13.3     | 0.1   | 5.0          | 5.8                             | 1.2                | 1.2                               | 22.2                       |
| Feb.             | 833.2               | 7.0      | 0.7   | 3.3          | 6.8                             | 0.9                | 1.6                               | 22.0                       |
| Mar.             | 893.5               | 12.0     | 0.0   | 2.6          | 5.9                             | 1.0                | 1.5                               | 23.7                       |

Fuente: Dirección de Impuestos y Aduanas Nacionales (DIAN) y Departamento Administrativo Nacional de Estadística (DANE).

| Compuestos heterocíclicos | Polietilenos | Cloruro de vinilo | Chapas de hierro o acero | Tubos de hierro o acero | Centrales comunicación automática | Vehículos ensamblados | Vehículos no ensamblados | Otros    |
|---------------------------|--------------|-------------------|--------------------------|-------------------------|-----------------------------------|-----------------------|--------------------------|----------|
| 142.7                     | 91.7         | 90.1              | 245.8                    | 71.3                    | 235.5                             | 1,075.3               | 652.0                    | 8,489.4  |
| 168.0                     | 162.2        | 121.9             | 270.4                    | 260.2                   | 347.0                             | 1,013.4               | 651.2                    | 9,928.5  |
| 153.7                     | 128.0        | 103.2             | 250.9                    | 188.1                   | 362.0                             | 807.7                 | 295.7                    | 10,434.6 |
| 163.2                     | 141.2        | 117.9             | 259.5                    | 130.0                   | 401.2                             | 1,082.0               | 301.6                    | 11,724.4 |
| 174.2                     | 122.0        | 78.7              | 273.1                    | 133.2                   | 404.5                             | 861.0                 | 254.1                    | 11,482.0 |
| 22.0                      | 12.7         | 6.2               | 16.9                     | 19.1                    | 43.9                              | 80.0                  | 22.6                     | 1,003.0  |
| 16.6                      | 14.1         | 15.7              | 24.3                     | 10.7                    | 61.6                              | 101.8                 | 26.5                     | 1,078.0  |
| 12.1                      | 11.6         | 11.7              | 21.4                     | 18.4                    | 24.9                              | 85.1                  | 21.2                     | 891.8    |
| 19.9                      | 13.7         | 13.9              | 27.8                     | 9.8                     | 27.2                              | 98.5                  | 31.6                     | 1,083.3  |
| 15.2                      | 15.1         | 10.7              | 24.8                     | 5.3                     | 27.8                              | 103.0                 | 26.0                     | 952.9    |
| 16.4                      | 12.7         | 6.2               | 28.0                     | 12.1                    | 34.7                              | 89.7                  | 26.5                     | 1,047.7  |
| 12.5                      | 13.7         | 12.5              | 20.6                     | 4.9                     | 39.6                              | 103.8                 | 36.6                     | 1,157.4  |
| 10.8                      | 10.2         | 6.1               | 20.7                     | 6.2                     | 21.8                              | 105.9                 | 27.5                     | 1,118.1  |
| 5.7                       | 9.5          | 8.6               | 22.7                     | 6.6                     | 33.0                              | 136.8                 | 27.2                     | 1,023.6  |
| 13.3                      | 10.4         | 5.8               | 24.6                     | 11.7                    | 51.0                              | 94.5                  | 14.5                     | 991.3    |
| 14.4                      | 10.6         | 10.9              | 25.5                     | 11.3                    | 33.6                              | 85.6                  | 29.1                     | 951.9    |
| 17.3                      | 13.0         | 5.5               | 26.3                     | 12.2                    | 45.2                              | 96.4                  | 29.1                     | 1,116.2  |
| 20.2                      | 12.5         | 10.0              | 36.2                     | 6.0                     | 43.7                              | 99.2                  | 25.5                     | 1,131.9  |
| 14.5                      | 9.1          | 6.7               | 23.5                     | 7.8                     | 34.6                              | 84.5                  | 28.1                     | 979.2    |
| 16.5                      | 9.0          | 4.3               | 24.3                     | 7.0                     | 22.2                              | 73.3                  | 20.2                     | 959.6    |
| 17.4                      | 12.7         | 6.6               | 29.0                     | 7.3                     | 35.9                              | 63.4                  | 13.8                     | 1,118.1  |
| 12.5                      | 9.6          | 5.0               | 22.6                     | 4.1                     | 27.5                              | 53.2                  | 18.8                     | 925.8    |
| 15.0                      | 13.2         | 7.0               | 23.3                     | 14.0                    | 41.3                              | 75.6                  | 16.5                     | 874.5    |
| 11.1                      | 7.6          | 5.4               | 14.1                     | 8.3                     | 23.3                              | 48.9                  | 20.0                     | 797.9    |
| 10.0                      | 7.2          | 5.7               | 12.5                     | 26.9                    | 21.6                              | 38.9                  | 19.7                     | 852.0    |
| 12.1                      | 7.2          | 5.9               | 11.2                     | 16.7                    | 24.8                              | 47.6                  | 18.9                     | 783.7    |
| 6.1                       | 5.5          | 6.0               | 10.9                     | 3.5                     | 21.4                              | 41.0                  | 7.6                      | 628.8    |
| 9.6                       | 7.9          | 5.9               | 6.0                      | 2.6                     | 19.1                              | 28.1                  | 10.8                     | 700.9    |
| 10.9                      | 9.4          | 7.5               | 10.0                     | 3.8                     | 29.0                              | 21.6                  | 8.0                      | 746.9    |

# 6.17 Registros de importación, según uso o destino económico

(Millones de dólares FOB)

| Período   | Total    | Total     |          | Bienes de consumo |          |              |          | Bienes intermedios y materias primas |                    |           |
|-----------|----------|-----------|----------|-------------------|----------|--------------|----------|--------------------------------------|--------------------|-----------|
|           |          | Oficiales | Privados | Duraderos         |          | No duraderos |          | Combustibles<br>y lubricantes 1/     | Sector<br>agrícola | Oficiales |
|           |          |           |          | Oficiales         | Privados | Oficiales    | Privados |                                      |                    |           |
|           |          |           |          |                   |          |              |          |                                      |                    |           |
| 1994      | 16,941.2 | 907.2     | 16,034.0 | 70.8              | 2,323.5  | 18.0         | 1,957.6  | 265.1                                | 176.3              | 3.5       |
| 1995      | 18,805.7 | 984.3     | 17,821.4 | 80.6              | 2,383.3  | 25.9         | 2,137.2  | 261.2                                | 204.9              | 6.4       |
| 1996      | 19,385.0 | 995.1     | 18,389.9 | 55.3              | 2,884.0  | 17.5         | 2,537.4  | 264.3                                | 136.5              | 3.8       |
| 1997      | 22,368.3 | 1,201.2   | 21,167.1 | 63.4              | 3,300.5  | 19.7         | 3,402.2  | 317.8                                | 117.7              | 5.3       |
| 1998      | 22,298.7 | 788.3     | 21,510.5 | 41.3              | 2,498.9  | 22.1         | 3,500.0  | 203.3                                | 321.8              | 4.5       |
| 1997 May. | 1,792.9  | 66.8      | 1,726.1  | 2.3               | 255.9    | 6.2          | 269.9    | 22.2                                 | 9.6                | 0.5       |
| Jun.      | 2,033.1  | 84.9      | 1,948.2  | 11.1              | 220.6    | 0.2          | 527.4    | 20.0                                 | 18.3               | 0.0       |
| Jul.      | 2,015.7  | 95.6      | 1,920.1  | 4.0               | 226.4    | 2.2          | 290.6    | 18.7                                 | 20.6               | 0.3       |
| Ago.      | 1,725.0  | 95.6      | 1,629.4  | 4.3               | 224.8    | 0.8          | 224.5    | 45.2                                 | 6.1                | 0.1       |
| Sep.      | 1,902.0  | 96.2      | 1,805.8  | 5.7               | 239.6    | 2.4          | 311.5    | 29.0                                 | 8.8                | 0.6       |
| Oct.      | 2,146.7  | 145.3     | 2,001.4  | 2.9               | 475.5    | 0.3          | 250.9    | 24.4                                 | 9.1                | 1.6       |
| Nov.      | 1,903.9  | 66.1      | 1,837.8  | 9.9               | 297.0    | 2.8          | 237.9    | 22.8                                 | 5.2                | 0.0       |
| Dic.      | 1,693.0  | 141.3     | 1,551.7  | 4.7               | 222.7    | 0.3          | 210.1    | 30.4                                 | 4.6                | 1.0       |
| 1998 Ene. | 1,637.1  | 105.7     | 1,531.4  | 0.4               | 226.4    | 3.0          | 232.8    | 14.8                                 | 53.8               | 0.0       |
| Feb.      | 2,193.2  | 75.5      | 2,117.7  | 3.4               | 298.6    | 5.3          | 307.1    | 19.3                                 | 60.5               | 0.2       |
| Mar.      | 2,242.6  | 69.5      | 2,173.1  | 11.4              | 191.7    | 0.9          | 328.3    | 25.7                                 | 6.8                | 0.2       |
| Abr.      | 1,725.2  | 42.6      | 1,682.6  | 5.9               | 212.2    | 2.0          | 270.9    | 9.6                                  | 5.7                | 1.7       |
| May.      | 2,159.2  | 122.4     | 2,036.7  | 5.3               | 260.0    | 2.8          | 309.9    | 13.7                                 | 5.3                | 0.0       |
| Jun.      | 1,899.0  | 66.9      | 1,832.1  | 6.1               | 273.9    | 0.4          | 317.1    | 20.0                                 | 3.9                | 0.8       |
| Jul.      | 2,015.4  | 64.7      | 1,950.8  | 0.6               | 281.4    | 0.7          | 291.5    | 24.2                                 | 54.5               | 1.1       |
| Ago.      | 1,649.5  | 49.1      | 1,600.5  | 0.8               | 108.2    | 0.5          | 309.2    | 17.7                                 | 6.1                | 0.0       |
| Sep.      | 1,736.5  | 59.8      | 1,676.7  | 0.7               | 224.3    | 1.1          | 275.0    | 12.5                                 | 8.0                | 0.0       |
| Oct.      | 1,412.6  | 59.6      | 1,353.0  | 1.3               | 139.6    | 4.0          | 225.0    | 21.8                                 | 10.5               | 0.1       |
| Nov.      | 1,297.5  | 35.2      | 1,262.2  | 4.4               | 111.6    | 1.0          | 319.3    | 12.7                                 | 5.1                | 0.3       |
| Dic.      | 2,330.9  | 37.3      | 2,293.6  | 1.0               | 170.9    | 0.4          | 313.9    | 11.3                                 | 101.5              | 0.2       |
| 1999 Ene. | 1,343.3  | 27.7      | 1,315.6  | 0.8               | 55.5     | 0.1          | 169.1    | 13.1                                 | 10.2               | 0.0       |
| Feb.      | 1,398.5  | 41.1      | 1,357.3  | 0.3               | 202.4    | 0.9          | 296.0    | 6.5                                  | 11.6               | 0.0       |
| Mar.      | 1,552.1  | 53.7      | 1,498.4  | 13.1              | 125.1    | 2.2          | 248.2    | 11.6                                 | 21.3               | 0.0       |
| Abr.      | 1,242.6  | 22.0      | 1,220.7  | 0.8               | 143.6    | 0.5          | 270.4    | 6.2                                  | 13.3               | 0.3       |

1/ Incluye derivados del petróleo y del carbón.  
Fuente: Instituto Colombiano de Comercio Exterior (INCOMEX).

| Bienes intermedios y materias primas |           |                   |           |                            | Bienes de capital |                 |           |                   |           |                      |  |
|--------------------------------------|-----------|-------------------|-----------|----------------------------|-------------------|-----------------|-----------|-------------------|-----------|----------------------|--|
| Sector agrícola                      |           | Sector industrial |           | Materiales de construcción |                   | Sector agrícola |           | Sector Industrial |           | Equipo de transporte |  |
| Privados                             | Oficiales | Privados          | Oficiales | Privados                   | Oficiales         | Privados        | Oficiales | Privados          | Oficiales | Privados             |  |
| 727.5                                | 88.8      | 5,754.3           | 60.1      | 461.0                      | 2.6               | 89.2            | 323.1     | 2,871.5           | 75.2      | 1,673.1              |  |
| 846.4                                | 75.6      | 6,588.9           | 7.0       | 504.8                      | 0.7               | 86.6            | 386.4     | 3,543.8           | 140.5     | 1,525.4              |  |
| 1,000.1                              | 137.6     | 6,564.5           | 26.0      | 440.2                      | 1.3               | 45.4            | 390.1     | 3,292.0           | 99.1      | 1,489.7              |  |
| 758.5                                | 99.6      | 7,273.2           | 28.8      | 366.8                      | 0.6               | 61.0            | 462.4     | 4,153.0           | 203.6     | 1,734.2              |  |
| 1,041.1                              | 51.7      | 7,526.5           | 6.0       | 1,338.6                    | 0.7               | 55.4            | 352.6     | 3,718.7           | 106.1     | 1,509.6              |  |
| 107.2                                | 8.3       | 604.5             | 0.2       | 33.5                       | 0.1               | 3.7             | 23.4      | 299.2             | 3.6       | 142.7                |  |
| 74.2                                 | 5.3       | 522.6             | 4.0       | 30.4                       | 0.0               | 2.3             | 23.8      | 446.4             | 20.4      | 105.9                |  |
| 66.2                                 | 7.2       | 716.8             | 2.9       | 31.0                       | 0.0               | 6.6             | 45.2      | 435.2             | 14.9      | 126.7                |  |
| 46.8                                 | 8.3       | 601.5             | 0.2       | 26.7                       | 0.0               | 5.5             | 23.3      | 364.9             | 13.3      | 128.7                |  |
| 53.7                                 | 7.2       | 614.9             | 0.7       | 33.5                       | 0.0               | 6.9             | 48.5      | 375.1             | 2.2       | 161.8                |  |
| 51.1                                 | 8.3       | 632.7             | 0.1       | 40.5                       | 0.0               | 6.3             | 104.2     | 358.4             | 3.5       | 176.9                |  |
| 35.4                                 | 9.0       | 655.6             | 0.0       | 42.2                       | 0.0               | 9.5             | 19.7      | 366.0             | 1.9       | 189.0                |  |
| 41.5                                 | 10.2      | 541.5             | 4.0       | 23.6                       | 0.3               | 5.6             | 39.1      | 375.3             | 51.4      | 126.7                |  |
| 51.6                                 | 2.8       | 545.0             | 0.1       | 26.7                       | 0.0               | 4.2             | 38.9      | 247.6             | 45.6      | 143.3                |  |
| 44.9                                 | 2.3       | 731.0             | 0.5       | 32.2                       | 0.0               | 3.9             | 42.4      | 434.7             | 2.1       | 204.9                |  |
| 239.0                                | 8.9       | 773.4             | 0.1       | 30.8                       | 0.1               | 9.1             | 19.8      | 451.7             | 2.4       | 142.3                |  |
| 43.6                                 | 6.2       | 634.3             | 0.8       | 33.8                       | 0.5               | 4.9             | 8.0       | 336.6             | 8.0       | 140.6                |  |
| 219.6                                | 7.0       | 762.8             | 0.8       | 30.9                       | 0.0               | 4.4             | 85.0      | 322.2             | 7.8       | 121.6                |  |
| 48.0                                 | 2.9       | 683.3             | 0.4       | 20.4                       | 0.0               | 3.9             | 30.8      | 350.8             | 5.5       | 130.8                |  |
| 148.8                                | 7.1       | 616.6             | 0.6       | 25.8                       | 0.0               | 3.2             | 18.0      | 366.0             | 12.3      | 163.1                |  |
| 50.6                                 | 2.5       | 758.4             | 0.2       | 33.0                       | 0.0               | 3.6             | 25.5      | 255.7             | 1.8       | 75.7                 |  |
| 68.8                                 | 2.2       | 690.1             | 0.8       | 26.6                       | 0.0               | 4.1             | 40.0      | 262.8             | 2.6       | 116.8                |  |
| 46.4                                 | 3.5       | 515.3             | 0.7       | 119.6                      | 0.0               | 5.7             | 12.1      | 210.8             | 16.1      | 80.0                 |  |
| 43.4                                 | 1.9       | 450.6             | 0.3       | 41.7                       | 0.0               | 5.7             | 13.6      | 220.3             | 1.1       | 64.5                 |  |
| 36.4                                 | 4.4       | 365.7             | 0.7       | 917.1                      | 0.1               | 2.5             | 18.3      | 259.6             | 1.0       | 126.0                |  |
| 26.6                                 | 0.6       | 744.9             | 0.3       | 13.8                       | 0.0               | 2.3             | 5.6       | 181.3             | 7.2       | 111.8                |  |
| 44.9                                 | 1.6       | 522.9             | 0.0       | 21.0                       | 0.0               | 3.0             | 28.1      | 190.0             | 3.7       | 65.6                 |  |
| 60.6                                 | 9.3       | 726.7             | 0.8       | 23.0                       | 0.0               | 2.6             | 16.2      | 238.4             | 0.5       | 52.4                 |  |
| 50.9                                 | 2.5       | 404.4             | 0.5       | 13.8                       | 0.0               | 2.2             | 10.5      | 180.3             | 0.8       | 141.7                |  |

## 6.18 Exportaciones por secciones del arancel

(Millones de dólares FOB)

| Período          | Total    | Sección 1 | Sección 2 | Sección 3 | Sección 4 | Sección 5 | Sección 6 | Sección 7 | Sección 8 | Sección 9 |
|------------------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>1994</b>      | 8,478.9  | 237.1     | 2,972.3   | 14.4      | 431.1     | 1,917.7   | 307.0     | 280.6     | 163.1     | 10.7      |
| <b>1995</b>      | 10,125.9 | 230.1     | 2,808.8   | 24.8      | 506.9     | 2,839.5   | 468.8     | 434.3     | 161.3     | 11.8      |
| <b>1996</b>      | 10,586.9 | 184.3     | 2,594.0   | 25.2      | 554.3     | 3,846.3   | 580.6     | 392.4     | 106.4     | 20.3      |
| <b>1997</b>      | 11,522.8 | 200.8     | 3,351.5   | 43.7      | 640.2     | 3,698.4   | 760.0     | 420.3     | 103.1     | 9.0       |
| <b>1998</b>      | 10,852.1 | 249.4     | 2,977.4   | 52.6      | 711.9     | 3,350.0   | 829.8     | 372.7     | 115.1     | 11.9      |
| <b>1997</b> May. | 1,070.4  | 13.9      | 404.3     | 3.4       | 47.3      | 285.1     | 69.2      | 36.5      | 9.5       | 0.5       |
| Jun.             | 924.5    | 22.0      | 301.7     | 8.0       | 39.0      | 258.6     | 61.2      | 41.2      | 8.8       | 0.8       |
| Jul.             | 1,079.3  | 22.6      | 304.1     | 5.7       | 59.7      | 322.1     | 72.9      | 44.5      | 9.6       | 1.2       |
| Ago.             | 899.9    | 12.8      | 228.0     | 5.1       | 51.6      | 319.7     | 59.3      | 42.7      | 8.0       | 0.5       |
| Sep.             | 977.6    | 15.0      | 310.6     | 0.7       | 51.4      | 266.9     | 79.0      | 38.8      | 9.3       | 0.6       |
| Oct.             | 928.7    | 13.6      | 241.0     | 3.8       | 52.0      | 318.6     | 67.3      | 28.4      | 9.5       | 1.1       |
| Nov.             | 993.7    | 19.1      | 245.0     | 0.6       | 59.4      | 348.9     | 63.5      | 32.3      | 9.6       | 1.0       |
| Dic.             | 1,102.1  | 20.1      | 362.6     | 2.9       | 56.7      | 341.0     | 65.6      | 32.6      | 11.3      | 0.7       |
| <b>1998</b> Ene. | 868.7    | 21.5      | 265.4     | 1.7       | 46.9      | 284.2     | 51.0      | 34.6      | 6.0       | 0.7       |
| Feb.             | 817.3    | 15.8      | 192.0     | 1.6       | 111.3     | 234.1     | 59.9      | 27.5      | 8.5       | 0.8       |
| Mar.             | 916.1    | 23.0      | 256.5     | 5.0       | 63.5      | 252.5     | 68.3      | 34.3      | 10.5      | 0.9       |
| Abr.             | 893.6    | 18.5      | 275.0     | 6.0       | 46.5      | 257.4     | 64.8      | 29.4      | 10.2      | 1.1       |
| May.             | 1,085.2  | 22.4      | 316.8     | 5.0       | 60.4      | 356.6     | 73.9      | 37.4      | 10.6      | 1.1       |
| Jun.             | 921.3    | 31.8      | 259.3     | 7.5       | 59.4      | 255.9     | 76.1      | 34.0      | 11.2      | 1.0       |
| Jul.             | 939.7    | 15.5      | 256.5     | 7.5       | 58.2      | 272.7     | 71.9      | 33.4      | 10.8      | 1.1       |
| Ago.             | 826.5    | 20.9      | 200.5     | 2.8       | 58.5      | 260.9     | 74.1      | 30.3      | 7.9       | 0.9       |
| Sep.             | 925.4    | 21.9      | 211.4     | 6.0       | 61.6      | 307.2     | 78.4      | 31.2      | 9.7       | 1.2       |
| Oct.             | 861.0    | 18.5      | 247.3     | 3.5       | 50.4      | 257.2     | 74.2      | 29.1      | 11.3      | 1.2       |
| Nov.             | 847.6    | 17.1      | 214.8     | 3.2       | 46.4      | 304.3     | 69.3      | 24.0      | 10.9      | 0.9       |
| Dic.             | 949.9    | 22.5      | 282.0     | 2.8       | 48.8      | 307.0     | 67.9      | 27.4      | 7.4       | 1.1       |
| <b>1999</b> Ene. | 712.0    | 13.6      | 203.7     | 1.6       | 39.6      | 247.4     | 60.2      | 22.0      | 4.4       | 1.2       |
| Feb.             | 763.5    | 13.5      | 212.2     | 2.0       | 40.8      | 248.5     | 65.0      | 27.9      | 6.6       | 1.2       |
| Mar.             | 946.3    | 17.1      | 232.7     | 5.6       | 55.8      | 329.7     | 78.5      | 27.5      | 9.2       | 1.8       |
| Abr.             | 832.0    | 16.3      | 206.7     | 10.9      | 45.5      | 309.6     | 66.1      | 21.6      | 9.0       | 1.2       |

Sección 1: Animales vivos y productos del reino animal.

Sección 2: Productos del reino vegetal.

Sección 3: Grasas y aceites animales o vegetales; productos de su desdoblamiento; grasas alimenticias elaboradas; ceras de origen animal o vegetal.

Sección 4: Productos de las industrias alimentarias; bebidas; líquidos alcohólicos y vinagre; tabaco y sucedáneos del tabaco elaborados.

Sección 5: Productos minerales.

Sección 6: Productos de las industrias químicas o de las industrias conexas.

Sección 7: Materias plásticas y manufacturas de estas materias; caucho y manufacturas de caucho.

Sección 8: Pielés, cueros, peletería y manufacturas de estas materias; artículos de viaje, bolsos de mano y continentes similares; manufacturas de tripas.

Sección 9: Madera, carbón vegetal y manufacturas de madera; corcho y manufacturas de corcho; manufacturas de espatería o de cestería.

Sección 10: Pastas de madera o de otras materias fibrosas celulósicas; desperdicios y desechos de papel o cartón; papel, cartón y sus aplicaciones.

Sección 11: Materias textiles y sus manufacturas.

Sección 12: Calzado; sombrerería, paraguas, quitasoles, bastones, látigos, fustas y sus partes; plumas preparadas y artículos de plumas; flores artificiales; manufacturas de cabello.

Sección 13: Manufacturas de piedra, yeso, cemento, amianto, mica o materias análogas; productos cerámicos; vidrio y manufacturas de vidrio.

Sección 14: Perlas finas, piedras preciosas y semipreciosas, metales preciosos chapados y manufacturas de tales materias, bisutería de fantasía y monedas.

Sección 15: Metales comunes y manufacturas de estos metales.

Sección 16: Máquinas y aparatos; material eléctrico y sus partes.

Sección 17: Material de transporte.

Sección 18: Instrumentos y aparatos de óptica, fotografía y cinematografía, de medida, control o precisión; médico-quirúrgicos; relojería; de música y para el registro y reproducción del sonido.

Sección 19: Armas y municiones, sus partes y accesorios.

Sección 20: Mercancías y productos diversos.

Sección 21: Objetos de arte, de colección o de antigüedad.

Fuente: Departamento Administrativo Nacional de Estadística (DANE).

| Sección 10 | Sección 11 | Sección 12 | Sección 13 | Sección 14 | Sección 15 | Sección 16 | Sección 17 | Sección 18 | Sección 19 | Sección 20 | Sección 21 |
|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 214.2      | 739.9      | 85.7       | 74.2       | 505.8      | 244.9      | 164.0      | 45.8       | 18.3       | 0.2        | 47.8       | 4.3        |
| 254.5      | 856.4      | 75.5       | 82.2       | 660.6      | 354.8      | 190.8      | 87.8       | 20.8       | 0.0        | 55.6       | 0.4        |
| 223.0      | 785.3      | 59.4       | 85.1       | 401.9      | 335.9      | 191.1      | 120.0      | 21.0       | 0.0        | 59.9       | 0.3        |
| 250.7      | 737.3      | 49.1       | 99.1       | 229.9      | 367.6      | 255.1      | 206.7      | 24.2       | 0.1        | 75.5       | 0.6        |
| 272.6      | 698.1      | 38.0       | 110.2      | 116.5      | 344.3      | 287.3      | 190.8      | 26.2       | 0.0        | 95.2       | 2.2        |
| 20.7       | 67.3       | 4.5        | 7.5        | 27.9       | 30.4       | 20.0       | 13.7       | 1.9        | 0.0        | 6.8        | 0.0        |
| 23.2       | 58.1       | 4.1        | 8.0        | 20.4       | 26.3       | 19.3       | 15.3       | 1.6        | 0.0        | 6.9        | 0.0        |
| 24.1       | 76.4       | 5.0        | 9.6        | 17.2       | 44.2       | 30.5       | 19.6       | 2.4        | 0.0        | 7.6        | 0.1        |
| 19.7       | 55.3       | 3.9        | 8.2        | 14.5       | 23.7       | 25.0       | 14.1       | 1.9        | 0.0        | 6.1        | 0.0        |
| 23.0       | 69.5       | 4.1        | 9.0        | 13.2       | 39.5       | 24.2       | 13.6       | 1.9        | 0.0        | 7.2        | 0.2        |
| 19.0       | 63.2       | 5.3        | 9.0        | 16.8       | 19.9       | 23.7       | 27.6       | 2.4        | 0.0        | 6.5        | 0.1        |
| 21.0       | 63.0       | 6.6        | 7.5        | 16.2       | 40.4       | 23.3       | 28.4       | 1.9        | 0.0        | 6.1        | 0.0        |
| 23.6       | 59.2       | 3.3        | 11.3       | 17.0       | 35.5       | 28.0       | 20.0       | 2.5        | 0.0        | 8.0        | 0.1        |
| 23.1       | 41.6       | 2.5        | 6.4        | 5.5        | 26.1       | 17.9       | 26.9       | 1.4        | 0.0        | 5.3        | 0.1        |
| 18.8       | 56.3       | 1.5        | 7.8        | 16.1       | 23.4       | 18.6       | 16.5       | 1.6        | 0.0        | 5.1        | 0.1        |
| 21.2       | 63.3       | 3.7        | 10.2       | 11.6       | 31.7       | 26.5       | 24.3       | 1.8        | 0.0        | 7.4        | 0.0        |
| 20.2       | 57.2       | 3.8        | 7.9        | 12.4       | 27.6       | 24.5       | 22.1       | 1.8        | 0.0        | 7.0        | 0.1        |
| 23.7       | 64.0       | 3.0        | 10.2       | 7.8        | 34.1       | 25.5       | 18.4       | 4.8        | 0.0        | 9.4        | 0.3        |
| 27.3       | 60.9       | 3.8        | 9.2        | 8.4        | 26.9       | 25.4       | 11.9       | 2.3        | 0.0        | 9.0        | 0.0        |
| 23.9       | 66.3       | 3.2        | 9.2        | 8.3        | 33.1       | 26.6       | 29.7       | 2.2        | 0.0        | 9.5        | 0.0        |
| 23.3       | 54.5       | 3.0        | 9.1        | 8.7        | 27.3       | 20.5       | 13.1       | 1.9        | 0.0        | 8.3        | 0.0        |
| 23.0       | 63.3       | 3.4        | 10.5       | 13.9       | 33.5       | 28.4       | 8.7        | 2.5        | 0.0        | 9.6        | 0.0        |
| 21.9       | 57.2       | 3.8        | 8.6        | 5.8        | 25.4       | 28.9       | 6.5        | 1.9        | 0.0        | 8.1        | 0.2        |
| 19.1       | 55.4       | 3.3        | 9.4        | 7.2        | 22.4       | 21.6       | 6.9        | 1.4        | 0.0        | 8.6        | 1.3        |
| 27.0       | 58.1       | 3.0        | 11.7       | 10.9       | 32.7       | 23.1       | 5.6        | 2.6        | 0.0        | 7.9        | 0.2        |
| 17.4       | 41.5       | 1.8        | 7.6        | 6.1        | 24.6       | 10.1       | 3.3        | 2.0        | 0.0        | 3.9        | 0.0        |
| 17.4       | 51.4       | 1.2        | 8.8        | 10.5       | 28.3       | 15.1       | 5.6        | 1.4        | 0.0        | 6.1        | 0.0        |
| 21.6       | 54.8       | 2.5        | 9.9        | 13.9       | 44.1       | 23.7       | 8.1        | 1.9        | 0.0        | 7.9        | 0.0        |
| 20.0       | 51.6       | 2.3        | 8.0        | 8.7        | 22.0       | 18.3       | 6.5        | 2.6        | 0.0        | 5.3        | 0.0        |

## 6.19 Importaciones por secciones del arancel

(Millones de dólares CIF)

| Periodo          | Total    | Sección 1 | Sección 2 | Sección 3 | Sección 4 | Sección 5 | Sección 6 | Sección 7 | Sección 8 | Sección 9 | Sección 10 |
|------------------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| <b>1994</b>      | 11,883.0 | 87.9      | 615.3     | 91.6      | 292.9     | 383.1     | 1,715.1   | 551.4     | 30.2      | 34.3      | 401.4      |
| <b>1995</b>      | 13,852.9 | 111.0     | 723.2     | 124.5     | 388.9     | 452.2     | 2,172.9   | 755.6     | 35.4      | 30.7      | 513.3      |
| <b>1996</b>      | 13,683.6 | 127.3     | 1,029.0   | 138.5     | 479.3     | 442.2     | 2,166.1   | 770.7     | 33.6      | 27.2      | 476.7      |
| <b>1997</b>      | 15,377.7 | 148.2     | 972.4     | 127.0     | 519.8     | 539.1     | 2,359.2   | 874.3     | 39.5      | 33.7      | 517.7      |
| <b>1998</b>      | 14,634.3 | 148.6     | 920.3     | 179.7     | 541.6     | 390.3     | 2,398.0   | 792.1     | 34.2      | 26.0      | 500.3      |
| <b>1997</b> Abr. | 1,283.0  | 16.5      | 49.0      | 7.4       | 38.3      | 29.3      | 243.7     | 81.6      | 3.0       | 3.4       | 46.3       |
| May.             | 1,439.7  | 11.1      | 114.7     | 8.0       | 39.8      | 45.5      | 223.4     | 83.6      | 3.3       | 3.3       | 45.5       |
| Jun.             | 1,175.5  | 10.0      | 94.0      | 11.0      | 43.8      | 33.6      | 199.2     | 71.3      | 2.5       | 2.8       | 39.1       |
| Jul.             | 1,446.7  | 12.2      | 129.1     | 8.4       | 68.0      | 46.8      | 228.3     | 87.5      | 3.2       | 4.1       | 49.0       |
| Ago.             | 1,244.0  | 11.4      | 55.1      | 12.3      | 34.5      | 43.1      | 204.5     | 72.5      | 3.4       | 2.4       | 43.1       |
| Sep.             | 1,372.2  | 12.7      | 75.4      | 15.6      | 43.3      | 51.5      | 209.1     | 81.1      | 3.3       | 3.4       | 42.8       |
| Oct.             | 1,489.0  | 13.2      | 73.2      | 8.9       | 55.1      | 53.8      | 221.6     | 81.4      | 3.9       | 2.1       | 47.3       |
| Nov.             | 1,430.2  | 10.0      | 81.9      | 8.7       | 43.1      | 47.0      | 172.3     | 65.4      | 5.2       | 3.0       | 45.6       |
| Dic.             | 1,353.9  | 12.7      | 69.1      | 11.2      | 47.6      | 39.1      | 161.2     | 64.5      | 3.9       | 2.5       | 45.9       |
| <b>1998</b> Ene. | 1,298.8  | 11.7      | 62.2      | 10.6      | 39.5      | 35.3      | 181.4     | 62.3      | 3.7       | 1.8       | 43.3       |
| Feb.             | 1,233.7  | 13.9      | 72.0      | 9.3       | 35.5      | 41.6      | 195.4     | 62.8      | 3.3       | 2.0       | 35.9       |
| Mar.             | 1,425.7  | 20.9      | 89.9      | 16.5      | 48.7      | 25.8      | 220.4     | 75.3      | 2.4       | 3.0       | 47.0       |
| Abr.             | 1,475.5  | 17.8      | 118.3     | 18.9      | 43.1      | 35.8      | 223.8     | 76.5      | 2.9       | 2.3       | 44.1       |
| May.             | 1,256.5  | 14.0      | 82.6      | 11.0      | 34.0      | 34.7      | 212.2     | 74.9      | 3.2       | 2.5       | 40.8       |
| Jun.             | 1,217.6  | 13.7      | 101.5     | 15.5      | 51.0      | 33.8      | 202.3     | 61.6      | 2.0       | 1.0       | 42.6       |
| Jul.             | 1,392.5  | 12.0      | 92.8      | 13.6      | 44.7      | 37.3      | 243.6     | 78.1      | 2.4       | 2.7       | 47.0       |
| Ago.             | 1,147.6  | 11.4      | 74.8      | 17.1      | 54.6      | 32.3      | 198.6     | 66.9      | 2.7       | 2.3       | 40.9       |
| Sep.             | 1,149.3  | 9.0       | 55.8      | 14.7      | 56.1      | 25.1      | 201.7     | 68.2      | 4.2       | 2.7       | 39.7       |
| Oct.             | 995.5    | 7.3       | 28.7      | 16.7      | 39.6      | 32.8      | 177.4     | 57.8      | 2.8       | 1.5       | 40.2       |
| Nov.             | 1,063.9  | 8.4       | 64.4      | 16.9      | 44.5      | 33.6      | 175.9     | 59.0      | 1.9       | 2.1       | 37.2       |
| Dic.             | 977.9    | 8.5       | 77.3      | 18.9      | 50.4      | 22.2      | 165.3     | 48.6      | 2.5       | 2.2       | 41.6       |
| <b>1999</b> Ene. | 779.5    | 7.5       | 32.1      | 18.6      | 34.7      | 27.4      | 133.2     | 44.1      | 1.7       | 1.5       | 34.3       |
| Feb.             | 833.2    | 7.0       | 64.7      | 17.1      | 35.8      | 20.1      | 153.2     | 52.5      | 1.6       | 2.4       | 33.4       |
| Mar.             | 893.5    | 8.4       | 56.5      | 24.1      | 42.6      | 29.7      | 182.2     | 63.9      | 1.6       | 2.7       | 34.0       |

Sección 1: Animales vivos y productos del reino animal.

Sección 2: Productos del reino vegetal.

Sección 3: Grasas y aceites animales o vegetales; productos de su desdoblamiento; grasas alimenticias elaboradas; ceras de origen animal o vegetal.

Sección 4: Productos de las industrias alimentarias; bebidas; líquidos alcohólicos y vinagre; tabaco y sucedáneos del tabaco elaborados.

Sección 5: Productos minerales.

Sección 6: Productos de las industrias químicas o de las industrias conexas.

Sección 7: Materias plásticas y manufacturas de estas materias; caucho y manufacturas de caucho.

Sección 8: Pieles, cueros, peletería y manufacturas de estas materias; artículos de viaje, bolsos de mano y continentes similares; manufacturas de tripas.

Sección 9: Madera, carbón vegetal y manufacturas de madera; corcho y manufacturas de corcho; manufacturas de espartería o de cestería.

Sección 10: Pastas de madera o de otras materias fibrosas celulósicas; desperdicios y desechos de papel o cartón; papel, cartón y sus aplicaciones.

Sección 11: Materias textiles y sus manufacturas.

Sección 12: Calzado; sombrerería, paraguas, quitasoles, bastones, látigos, fustas y sus partes; plumas preparadas y artículos de plumas; flores artificiales; manufacturas de cabello.

Sección 13: Manufacturas de piedra, yeso, cemento, amianto, mica o materias análogas; productos cerámicos; vidrio y manufacturas de vidrio.

Sección 14: Perlas finas, piedras preciosas y semipreciosas, metales preciosos chapados y manufacturas de tales materias, bisutería de fantasía y monedas.

Sección 15: Metales comunes y manufacturas de estos metales.

Sección 16: Máquinas y aparatos; material eléctrico y sus partes.

Sección 17: Material de transporte.

Sección 18: Instrumentos y aparatos de óptica, fotografía y cinematografía, de medida, control o precisión; médico-quirúrgicos; relojería; de música y para el registro y reproducción del sonido.

Sección 19: Armas y municiones, sus partes y accesorios.

Sección 20: Mercancías y productos diversos.

Sección 21: Objetos de arte, de colección o de antigüedad.

Fuente: Dirección de Impuestos y Aduanas Nacionales (DIAN) y Departamento Administrativo Nacional de Estadística (DANE).

| Sección 11 | Sección 12 | Sección 13 | Sección 14 | Sección 15 | Sección 16 | Sección 17 | Sección 18 | Sección 19 | Sección 20 | Sección 21 |
|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 479.4      | 23.4       | 152.1      | 17.9       | 987.3      | 3,088.6    | 1,804.2    | 341.2      | 27.0       | 753.4      | 5.5        |
| 591.9      | 33.2       | 182.2      | 11.6       | 1,305.5    | 3,766.6    | 1,415.1    | 388.5      | 46.6       | 802.6      | 1.6        |
| 539.9      | 32.4       | 149.1      | 14.1       | 1,190.8    | 3,924.3    | 1,219.4    | 410.7      | 36.9       | 473.8      | 1.5        |
| 664.1      | 52.1       | 190.7      | 17.7       | 1,248.3    | 4,293.7    | 1,743.3    | 486.9      | 54.5       | 493.6      | 2.1        |
| 652.9      | 48.0       | 155.1      | 17.4       | 1,150.5    | 4,143.2    | 1,486.6    | 520.0      | 78.1       | 447.4      | 4.1        |
| 56.1       | 3.1        | 20.9       | 1.5        | 115.5      | 368.1      | 117.5      | 42.6       | 4.8        | 34.3       | 0.1        |
| 55.4       | 3.7        | 17.0       | 1.8        | 113.9      | 412.2      | 162.5      | 50.6       | 4.7        | 39.6       | 0.1        |
| 48.0       | 2.9        | 13.7       | 1.1        | 114.0      | 308.0      | 112.1      | 34.1       | 1.2        | 33.2       | 0.1        |
| 61.2       | 3.4        | 16.0       | 2.0        | 105.4      | 385.3      | 139.0      | 41.6       | 7.0        | 48.9       | 0.4        |
| 58.2       | 5.0        | 14.0       | 1.7        | 108.0      | 357.2      | 131.3      | 39.9       | 1.6        | 44.2       | 0.8        |
| 76.2       | 4.5        | 15.6       | 1.9        | 116.9      | 366.4      | 158.5      | 38.1       | 4.4        | 51.3       | 0.1        |
| 67.6       | 6.4        | 15.6       | 2.1        | 106.5      | 463.7      | 152.3      | 42.6       | 9.3        | 62.3       | 0.1        |
| 69.5       | 9.4        | 15.7       | 1.7        | 102.9      | 378.3      | 275.3      | 44.0       | 3.2        | 48.0       | 0.1        |
| 45.5       | 7.7        | 18.8       | 1.4        | 108.3      | 427.0      | 180.6      | 49.3       | 12.8       | 44.7       | 0.2        |
| 46.5       | 3.7        | 12.3       | 1.1        | 105.6      | 379.5      | 208.3      | 51.3       | 9.4        | 29.0       | 0.2        |
| 48.3       | 2.6        | 13.7       | 1.4        | 105.7      | 332.4      | 153.9      | 56.4       | 7.3        | 40.5       | 0.0        |
| 58.7       | 3.8        | 17.0       | 1.3        | 110.7      | 403.2      | 168.7      | 49.4       | 19.4       | 43.2       | 0.5        |
| 59.2       | 3.5        | 15.9       | 1.7        | 121.0      | 447.2      | 134.1      | 59.8       | 7.2        | 42.3       | 0.1        |
| 62.9       | 4.5        | 14.8       | 1.8        | 105.6      | 359.8      | 105.7      | 38.6       | 10.7       | 41.7       | 0.3        |
| 54.7       | 3.3        | 11.2       | 1.5        | 95.8       | 303.5      | 146.2      | 39.2       | 2.9        | 33.2       | 1.0        |
| 72.2       | 4.6        | 14.4       | 1.4        | 101.4      | 432.1      | 108.0      | 45.3       | 7.4        | 30.9       | 0.7        |
| 54.2       | 4.0        | 13.2       | 1.5        | 83.8       | 333.4      | 80.8       | 32.0       | 4.8        | 38.2       | 0.1        |
| 57.8       | 4.1        | 12.2       | 1.6        | 93.5       | 318.0      | 97.8       | 37.6       | 4.5        | 44.0       | 1.0        |
| 51.9       | 3.6        | 10.5       | 1.5        | 63.2       | 283.2      | 105.5      | 31.3       | 1.8        | 38.2       | 0.0        |
| 46.4       | 4.9        | 10.9       | 1.3        | 90.8       | 286.6      | 104.1      | 37.1       | 1.0        | 36.5       | 0.1        |
| 39.9       | 5.5        | 9.0        | 1.4        | 73.5       | 264.4      | 73.6       | 42.1       | 1.5        | 29.7       | 0.0        |
| 31.0       | 2.2        | 7.0        | 0.9        | 50.0       | 237.6      | 71.2       | 26.3       | 0.9        | 17.4       | 0.1        |
| 37.2       | 2.8        | 7.5        | 0.5        | 48.5       | 236.7      | 63.4       | 27.8       | 2.7        | 18.2       | 0.0        |
| 43.2       | 5.0        | 10.6       | 1.0        | 51.5       | 228.5      | 60.9       | 28.8       | 1.2        | 17.1       | 0.3        |

## 6.20 Saldo de los registros de inversión extranjera en Colombia, según actividad económica 1/

(Millones de dólares)

| Fin de:          | Total    | Agropecuaria | Minería | Manufac-<br>turera | Servicios<br>públicos | Construcción | Comercio<br>y<br>hotelería | Transporte<br>y comuni-<br>caciones | Financiera<br>y<br>seguros<br>2/ | Servicios<br>comunales<br>y sociales | Otras no<br>especi-<br>ficadas |
|------------------|----------|--------------|---------|--------------------|-----------------------|--------------|----------------------------|-------------------------------------|----------------------------------|--------------------------------------|--------------------------------|
| <b>1994</b>      | 5,778.5  | 54.6         | 1,648.6 | 2,249.9            | 6.3                   | 93.0         | 308.1                      | 203.0                               | 1,196.8                          | 5.3                                  | 12.9                           |
| <b>1995</b>      | 7,341.7  | 84.4         | 1,758.4 | 2,831.7            | 14.7                  | 124.9        | 439.7                      | 420.2                               | 1,632.5                          | 14.4                                 | 20.7                           |
| <b>1996</b>      | 9,514.1  | 110.3        | 1,804.0 | 3,484.5            | 160.1                 | 147.2        | 590.8                      | 578.0                               | 2,591.9                          | 25.5                                 | 21.8                           |
| <b>1997</b>      | 12,932.6 | 137.1        | 2,093.4 | 4,125.1            | 1,107.1               | 191.9        | 733.7                      | 938.4                               | 3,532.5                          | 51.4                                 | 22.0                           |
| <b>1998</b>      | 16,885.0 | 160.3        | 2,194.5 | 4,700.9            | 3,505.3               | 214.6        | 971.8                      | 1,007.7                             | 4,045.4                          | 62.5                                 | 22.0                           |
| <b>1997</b> Mar. | 10,029.9 | 110.2        | 1,879.4 | 3,618.7            | 169.3                 | 162.8        | 634.0                      | 662.2                               | 2,743.4                          | 27.9                                 | 22.0                           |
| Abr.             | 10,405.8 | 110.3        | 1,879.9 | 3,667.8            | 416.1                 | 164.0        | 644.9                      | 654.0                               | 2,817.7                          | 29.3                                 | 22.0                           |
| May.             | 10,593.3 | 112.9        | 1,884.6 | 3,708.6            | 428.0                 | 166.1        | 647.0                      | 702.4                               | 2,893.4                          | 28.2                                 | 22.0                           |
| Jun.             | 10,774.0 | 113.6        | 1,891.4 | 3,732.4            | 542.6                 | 170.9        | 655.3                      | 695.8                               | 2,921.2                          | 28.8                                 | 22.0                           |
| Jul.             | 11,153.1 | 115.6        | 2,059.4 | 3,780.2            | 593.5                 | 175.9        | 666.4                      | 702.1                               | 3,007.5                          | 30.6                                 | 22.0                           |
| Ago.             | 11,365.1 | 133.2        | 2,072.0 | 3,829.2            | 595.4                 | 180.8        | 678.2                      | 744.4                               | 3,083.3                          | 26.4                                 | 22.0                           |
| Sep.             | 12,115.1 | 134.9        | 2,079.5 | 3,881.7            | 1,106.7               | 183.0        | 691.9                      | 744.5                               | 3,245.7                          | 25.2                                 | 22.0                           |
| Oct.             | 12,645.1 | 137.3        | 2,080.2 | 4,064.4            | 1,107.0               | 183.1        | 691.8                      | 912.1                               | 3,411.2                          | 36.0                                 | 22.0                           |
| Nov.             | 12,747.7 | 132.7        | 2,092.8 | 4,101.6            | 1,107.1               | 187.0        | 710.9                      | 923.3                               | 3,439.7                          | 30.6                                 | 22.0                           |
| Dic.             | 12,932.6 | 137.1        | 2,093.4 | 4,125.1            | 1,107.1               | 191.9        | 733.7                      | 938.4                               | 3,532.5                          | 51.4                                 | 22.0                           |
| <b>1998</b> Ene. | 13,120.5 | 144.4        | 2,134.0 | 4,154.1            | 1,107.1               | 195.3        | 733.9                      | 943.1                               | 3,636.3                          | 50.2                                 | 22.0                           |
| Feb.             | 13,508.8 | 144.5        | 2,135.7 | 4,406.0            | 1,109.2               | 207.4        | 748.9                      | 960.4                               | 3,723.2                          | 51.6                                 | 22.0                           |
| Mar.             | 14,092.4 | 150.4        | 2,124.5 | 4,476.0            | 1,267.6               | 207.4        | 802.1                      | 963.0                               | 4,026.8                          | 52.6                                 | 22.0                           |
| Abr.             | 14,902.5 | 152.9        | 2,161.1 | 4,481.0            | 1,963.7               | 224.3        | 842.0                      | 995.7                               | 4,007.4                          | 52.6                                 | 22.0                           |
| May.             | 15,086.5 | 157.5        | 2,173.4 | 4,536.1            | 1,963.4               | 224.6        | 876.3                      | 1,006.6                             | 4,072.6                          | 54.0                                 | 22.0                           |
| Jun.             | 16,308.4 | 160.7        | 2,179.7 | 4,596.3            | 3,008.6               | 228.0        | 874.3                      | 1,150.0                             | 4,034.5                          | 54.4                                 | 22.0                           |
| Jul.             | 16,272.7 | 156.7        | 2,177.1 | 4,620.5            | 3,004.8               | 195.6        | 845.1                      | 1,143.8                             | 4,051.7                          | 55.4                                 | 22.0                           |
| Ago.             | 16,097.1 | 158.8        | 2,191.9 | 4,615.1            | 3,008.5               | 196.9        | 864.9                      | 1,072.2                             | 3,911.5                          | 55.5                                 | 22.0                           |
| Sep.             | 16,265.7 | 161.6        | 2,188.0 | 4,708.5            | 3,008.4               | 198.7        | 895.5                      | 1,057.5                             | 3,970.1                          | 55.5                                 | 22.0                           |
| Oct.             | 16,385.5 | 159.0        | 2,194.3 | 4,730.5            | 3,005.4               | 211.7        | 920.0                      | 1,038.6                             | 4,046.1                          | 58.0                                 | 22.0                           |
| Nov.             | 16,869.2 | 161.2        | 2,187.3 | 4,717.6            | 3,504.0               | 215.7        | 966.6                      | 1,002.7                             | 4,033.2                          | 59.0                                 | 22.0                           |
| Dic.             | 16,885.0 | 160.3        | 2,194.5 | 4,700.9            | 3,505.3               | 214.6        | 971.8                      | 1,007.7                             | 4,045.4                          | 62.5                                 | 22.0                           |
| <b>1999</b> Ene. | 17,129.0 | 169.9        | 2,194.9 | 4,871.4            | 3,554.5               | 226.6        | 974.3                      | 1,008.2                             | 4,044.8                          | 62.5                                 | 22.0                           |
| Feb.             | 17,701.9 | 174.3        | 2,195.3 | 5,039.8            | 3,847.1               | 227.2        | 1,000.9                    | 1,011.5                             | 4,119.0                          | 64.8                                 | 22.0                           |

**Nota:** La Información de registros no coincide con la de Balanza de Pagos, porque en la balanza se incorporan las estadísticas, según a la fecha de realización y no la de registro.

1/ Excluye inversiones en la actividad petrolera.

2/ Incluye inversión en portafolio.

Fuente: Banco de la República, Registros Departamento de Cambios Internacionales.

## 6.21 Registros de deuda externa privada con entidades financieras del exterior y proveedores según plazos de amortización 1/

(Millones de dólares)

| Período | Plazo en meses |        |         |         |         |          | Total   |       |
|---------|----------------|--------|---------|---------|---------|----------|---------|-------|
|         | 0 a 6          | 7 a 18 | 19 a 24 | 25 a 36 | 37 a 60 | 61 o más |         |       |
| 1994    | 124.2          | 163.3  | 1,260.0 | 77.8    | 1,159.8 | 913.2    | 3,698.3 |       |
| 1995    | 578.4          | 327.6  | 46.9    | 63.0    | 101.7   | 3,330.8  | 4,448.5 |       |
| 1996    | 791.7          | 348.8  | 225.0   | 53.2    | 3,141.8 | 1,903.0  | 6,463.4 |       |
| 1997    | 914.9          | 406.6  | 34.6    | 105.3   | 958.3   | 1,527.5  | 3,947.2 |       |
| 1998    | 746.7          | 449.7  | 38.2    | 150.4   | 459.7   | 402.7    | 2,247.4 |       |
| 1997    | Ene.           | 52.5   | 7.1     | 1.0     | 10.4    | 141.9    | 50.8    | 263.7 |
|         | Feb.           | 40.6   | 15.0    | 1.6     | 1.4     | 66.6     | 23.2    | 148.4 |
|         | Mar.           | 111.4  | 9.2     | 0.2     | 3.8     | 146.9    | 227.7   | 499.2 |
|         | Abr.           | 90.9   | 21.4    | 6.0     | 5.0     | 5.6      | 227.4   | 356.3 |
|         | May.           | 167.4  | 16.1    | 2.2     | 3.1     | 74.9     | 175.5   | 439.3 |
|         | Jun.           | 72.2   | 25.7    | 1.3     | 8.8     | 84.6     | 11.6    | 204.3 |
|         | Jul.           | 53.2   | 111.2   | 1.2     | 3.2     | 80.3     | 7.3     | 256.4 |
|         | Ago.           | 60.9   | 40.0    | 11.4    | 11.2    | 1.7      | 13.3    | 138.4 |
|         | Sep.           | 39.8   | 49.6    | 6.6     | 1.8     | 15.5     | 33.5    | 146.8 |
|         | Oct.           | 55.1   | 16.8    | 1.1     | 2.4     | 15.5     | 546.5   | 637.3 |
|         | Nov.           | 82.9   | 25.3    | 0.8     | 1.5     | 277.5    | 30.9    | 418.9 |
|         | Dic.           | 88.0   | 69.3    | 1.1     | 52.6    | 47.4     | 179.8   | 438.2 |
| 1998(p) | Ene.           | 84.7   | 94.2    | 7.1     | 1.4     | 6.3      | 5.1     | 198.9 |
|         | Feb.           | 53.4   | 13.3    | 3.8     | 1.2     | 74.8     | 5.3     | 151.7 |
|         | Mar.           | 39.5   | 27.0    | 3.7     | 10.6    | 16.8     | 58.0    | 155.6 |
|         | Abr.           | 47.4   | 21.6    | 1.3     | 27.0    | 16.3     | 125.2   | 238.7 |
|         | May.           | 46.9   | 22.8    | 1.2     | 2.6     | 6.2      | 14.7    | 94.4  |
|         | Jun.           | 201.4  | 65.3    | 0.4     | 15.6    | 40.2     | 20.9    | 343.8 |
|         | Jul.           | 37.7   | 37.3    | 8.5     | 8.7     | 8.3      | 37.5    | 138.0 |
|         | Ago.           | 54.6   | 25.2    | 2.1     | 9.7     | 2.5      | 5.7     | 99.7  |
|         | Sep.           | 35.3   | 25.5    | 4.8     | 13.1    | 52.6     | 67.3    | 198.4 |
|         | Oct.           | 27.0   | 10.8    | 0.9     | 11.9    | 11.2     | 8.2     | 70.0  |
|         | Nov.           | 54.0   | 42.9    | 1.3     | 18.9    | 44.2     | 17.3    | 178.6 |
|         | Dic.           | 64.8   | 63.9    | 3.2     | 29.6    | 180.4    | 37.6    | 379.5 |

**Nota:** Hasta mayo de 1997 corresponde a registros que solamente reflejan intenciones de endeudamiento. A partir de junio de 1997 se refiere a informes de los créditos, presentados por los agentes ante los Intermediarios del Mercado Cambiario.

**(p)** Provisional.

**1/** Excluye arrendamiento financiero.

Fuente: Banco de la República, Departamento de Cambios Internacionales.

## 6.22 Registros de deuda privada en moneda extranjera con entidades financieras del país, según plazos de amortización

(Millones de dólares)

| Período | Plazo en meses |        |         |         |         |          | Total   |       |
|---------|----------------|--------|---------|---------|---------|----------|---------|-------|
|         | 0 a 6          | 7 a 18 | 19 a 24 | 25 a 36 | 37 a 60 | 61 o más |         |       |
| 1994    | 517.7          | 370.3  | 245.9   | 74.6    | 634.6   | 663.7    | 2,506.8 |       |
| 1995    | 488.4          | 640.0  | 23.7    | 68.7    | 39.8    | 624.9    | 1,885.5 |       |
| 1996    | 242.4          | 629.8  | 12.4    | 32.9    | 846.5   | 292.2    | 2,056.3 |       |
| 1997    | 431.7          | 522.6  | 30.0    | 43.7    | 221.7   | 245.5    | 1,495.2 |       |
| 1998    | 572.7          | 454.8  | 6.4     | 20.6    | 80.0    | 48.7     | 1,183.2 |       |
| 1997    | Ene.           | 24.0   | 62.1    | 1.8     | 0.8     | 109.6    | 9.9     | 208.2 |
|         | Feb.           | 17.5   | 84.1    | 0.3     | 2.9     | 38.2     | 2.3     | 145.5 |
|         | Mar.           | 31.3   | 66.6    | 0.9     | 1.3     | 32.9     | 18.3    | 151.3 |
|         | Abr.           | 42.3   | 39.2    | 1.7     | 2.4     | 1.9      | 74.4    | 161.9 |
|         | May.           | 60.2   | 48.2    | 1.3     | 3.9     | 1.3      | 60.1    | 175.1 |
|         | Jun.           | 28.2   | 31.2    | 1.4     | 2.3     | 5.2      | 0.1     | 68.4  |
|         | Jul.           | 16.3   | 29.5    | 3.3     | 3.3     | 1.4      | 15.0    | 68.8  |
|         | Ago.           | 25.2   | 53.4    | 11.2    | 3.5     | 2.6      | 15.6    | 111.5 |
|         | Sep.           | 37.6   | 21.4    | 5.2     | 7.3     | 2.5      | 0.6     | 74.5  |
|         | Oct.           | 53.0   | 29.2    | 0.5     | 3.1     | 9.4      | 9.6     | 104.9 |
|         | Nov.           | 51.4   | 25.6    | 2.3     | 9.5     | 16.3     | 18.7    | 123.8 |
|         | Dic.           | 44.7   | 32.0    | 0.0     | 3.4     | 0.3      | 20.8    | 101.2 |
| 1998(p) | Ene.           | 28.3   | 26.1    | 1.5     | 1.8     | 2.2      | 1.6     | 61.6  |
|         | Feb.           | 38.7   | 35.2    | 0.8     | 0.4     | 51.0     | 12.5    | 138.6 |
|         | Mar.           | 34.3   | 31.7    | 0.0     | 0.7     | 7.1      | 0.6     | 74.4  |
|         | Abr.           | 44.5   | 39.7    | 0.1     | 4.6     | 1.0      | 0.0     | 89.9  |
|         | May.           | 49.9   | 36.8    | 0.7     | 3.0     | 0.1      | 0.0     | 90.5  |
|         | Jun.           | 76.2   | 67.3    | 0.5     | 1.1     | 0.5      | 1.1     | 146.7 |
|         | Jul.           | 37.5   | 49.0    | 0.2     | 3.0     | 2.7      | 0.0     | 92.4  |
|         | Ago.           | 39.0   | 32.6    | 0.5     | 2.3     | 2.5      | 0.0     | 76.9  |
|         | Sep.           | 64.0   | 28.2    | 0.4     | 0.1     | 0.2      | 32.6    | 125.5 |
|         | Oct.           | 47.5   | 23.3    | 1.5     | 1.3     | 12.7     | 0.1     | 86.4  |
|         | Nov.           | 51.6   | 14.9    | 0.0     | 0.6     | 0.0      | 0.2     | 67.3  |
|         | Dic.           | 61.2   | 69.9    | 0.1     | 1.7     | 0.0      | 0.1     | 133.1 |

**Nota:** Hasta mayo de 1997 corresponde a registros que solamente reflejan intenciones de endeudamiento. A partir de junio de 1997 se refiere a informes de los créditos, presentados por los agentes ante los Intermediarios del Mercado Cambiario.

**(p)** Provisional.

Fuente: Banco de la República, Departamento de Cambios Internacionales.