



Estadísticas monetarias

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1. ESTADISTICAS MONETARIAS

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1.1 Medios de pago (M1)

(Miles de millones de pesos)

Fin de:	Medios de pago	Efectivo						Depósitos en cuenta corriente del sistema bancario
		Total	Especies monetarias en circulación		Efectivo en caja		Depósitos de particulares en Banco de la República	
			Billetes del Banco de la República	Monedas de cobre y níquel	Sistema bancario	Banco de la República		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
1990	2,140.8	835.6	913.1	30.8	111.5	2.1	5.2	1,305.2
1991	2,842.0	1,079.1	1,192.4	38.3	178.5	2.7	29.7	1,762.9
1992	4,013.1	1,477.8	1,584.2	50.0	192.1	3.1	38.7	2,535.3
1993	5,213.6	1,837.2	1,968.6	89.7	246.6	17.0	42.6	3,376.4
1994	6,602.7	2,453.7	2,569.2	192.5	363.1	35.8	90.9	4,149.0
1993 Abr.	3,833.8	1,217.4	1,296.3	55.6	174.7	3.8	44.1	2,616.4
May.	3,872.5	1,207.9	1,322.1	57.1	209.3	3.9	41.8	2,664.6
Jun.	4,104.0	1,310.7	1,393.4	59.0	183.8	3.6	45.7	2,793.2
Jul.	4,105.2	1,298.6	1,377.9	60.8	205.0	2.8	67.7	2,806.6
Ago.	4,093.6	1,255.1	1,371.5	63.2	227.2	3.6	51.1	2,838.5
Sep.	4,201.2	1,345.5	1,401.5	66.7	180.3	3.5	61.1	2,855.7
Oct.	4,284.4	1,366.4	1,443.1	68.7	197.1	2.9	54.6	2,918.1
Nov.	4,514.2	1,362.1	1,500.8	71.4	259.8	2.9	52.7	3,152.1
Dic.	5,213.6	1,837.2	1,968.6	89.7	246.6	17.0	42.6	3,376.4
1994 Ene.	4,876.0	1,522.5	1,633.0	95.1	254.8	20.3	69.5	3,353.5
Feb.	4,898.9	1,480.5	1,608.6	99.4	265.7	19.9	58.2	3,418.4
Mar.	4,951.1	1,671.4	1,720.7	103.6	209.2	17.9	74.2	3,279.7
Abr.	5,089.7	1,654.4	1,667.2	110.6	236.3	19.6	132.5	3,435.3
May.	5,113.9	1,597.2	1,697.8	115.9	273.7	22.1	79.2	3,516.7
Jun.	5,380.1	1,825.8	1,876.3	126.3	231.9	22.8	77.9	3,554.3
Jul.	5,463.2	1,732.2	1,826.4	130.4	290.7	17.8	83.9	3,731.0
Ago.	5,441.4	1,803.5	1,846.6	138.9	241.6	18.7	78.2	3,637.9
Sep.	5,496.6	1,786.1	1,854.3	144.8	291.2	17.0	95.2	3,710.5
Oct.	5,621.4	1,888.9	1,916.7	159.7	288.1	26.3	126.9	3,732.5
Nov.	5,937.1	2,101.2	2,153.0	185.7	295.9	39.9	98.3	3,835.9
Dic.	6,602.7	2,453.7	2,569.2	192.5	363.1	35.8	90.9	4,149.0
1995 Ene.	6,055.1	2,028.9	2,137.0	193.9	406.8	33.9	138.7	4,026.3
Feb.	5,917.7	1,998.2	2,088.9	203.2	402.4	37.5	146.0	3,919.5
Mar.	5,973.9	2,095.3	2,099.8	209.1	333.6	34.8	154.8	3,878.6

(a) = (b) + (h); (b) = (c) + (d) - (e) - (f) + (g)

Fuente: Banco de la República.

1.2 Base monetaria

(Miles de millones de pesos)

Fin de:	Base monetaria	Efectivo			Reserva para encaje 1/		
		Total	Especies monetarias fuera de bancos	Depósitos de particulares en Banco de la República	Total	Efectivo en caja del Sistema Bancario	Depósitos de los bancos en Banco de la República
	(a)	(b)			(c)		
1990	1,388.8	835.6	830.4	5.2	553.2	111.5	441.8
1991	2,146.0	1,079.1	1,049.4	29.7	1,066.9	178.5	888.4
1992	2,941.6	1,477.8	1,439.1	38.7	1,463.8	192.1	1,271.7
1993	3,942.7	1,837.2	1,794.6	42.6	2,105.5	246.6	1,858.9
1994	5,018.1	2,453.7	2,362.7	90.9	2,564.5	363.1	2,201.3
1993 Abr.	2,758.2	1,217.4	1,173.3	44.1	1,540.8	174.7	1,366.1
May.	2,812.2	1,207.9	1,166.1	41.8	1,604.3	209.3	1,395.0
Jun.	3,060.9	1,310.7	1,265.0	45.7	1,750.2	183.8	1,566.3
Jul.	2,942.4	1,298.6	1,230.9	67.7	1,643.7	205.0	1,438.8
Ago.	3,041.2	1,255.1	1,204.0	51.1	1,786.1	227.2	1,559.0
Sep.	2,944.9	1,345.5	1,284.4	61.1	1,599.4	180.3	1,419.2
Oct.	3,144.8	1,366.4	1,311.8	54.6	1,778.5	197.1	1,581.3
Nov.	3,257.1	1,362.1	1,309.4	52.7	1,895.0	259.8	1,635.1
Dic.	3,942.7	1,837.2	1,794.6	42.6	2,105.5	246.6	1,858.9
1994 Ene.	3,466.6	1,522.5	1,453.0	69.5	1,944.1	254.8	1,689.2
Feb.	3,548.3	1,480.5	1,422.4	58.2	2,067.8	265.7	1,802.1
Mar.	3,658.3	1,671.4	1,597.2	74.2	1,986.9	209.2	1,777.7
Abr.	3,696.8	1,654.4	1,521.9	132.5	2,042.4	236.3	1,806.1
May.	3,612.3	1,597.2	1,518.0	79.2	2,015.1	273.7	1,741.4
Jun.	3,946.5	1,825.8	1,747.9	77.9	2,120.6	231.9	1,888.7
Jul.	3,916.6	1,732.2	1,648.3	83.9	2,184.4	290.7	1,893.7
Ago.	3,868.7	1,803.5	1,725.3	78.2	2,065.2	241.6	1,823.6
Sep.	3,890.4	1,786.1	1,690.9	95.2	2,104.3	291.2	1,813.1
Oct.	4,116.4	1,888.9	1,762.0	126.9	2,227.5	288.1	1,939.4
Nov.	4,318.3	2,101.2	2,003.0	98.3	2,217.1	295.9	1,921.2
Dic.	5,018.1	2,453.7	2,362.7	90.9	2,564.5	363.1	2,201.3
1995 Ene.	4,347.7	2,028.9	1,890.1	138.7	2,318.9	406.8	1,912.1
Feb.	4,528.3	1,998.2	1,852.2	146.0	2,530.1	402.4	2,127.7
Mar.	4,351.9	2,095.3	1,940.5	154.8	2,256.6	333.6	1,923.0

(a) = (b) + (c)

1/ Excluye la reserva monetaria sobre depósitos fiduciarios.

Fuente: Banco de la República.

1.3 Multiplicador monetario

Fin de:	$e = \frac{\text{Efectivo (E)}}{\text{Depósitos en cta. cte. (D)}}$	$r = \frac{\text{Reservas (R)}}{\text{Depósitos en cta. cte. (D)}}$	$m = \frac{\text{Multiplicador } e+1}{e+r}$
1990	0,640	0,424	1,541
1991	0,612	0,605	1,324
1992	0,583	0,577	1,364
1993	0,544	0,624	1,322
1994	0,591	0,618	1,316
1993 Abr.	0,465	0,589	1,390
May.	0,453	0,602	1,377
Jun.	0,469	0,627	1,341
Jul.	0,463	0,586	1,395
Ago.	0,442	0,629	1,346
Sep.	0,471	0,560	1,427
Oct.	0,468	0,609	1,362
Nov.	0,432	0,601	1,386
Dic.	0,544	0,624	1,322
1994 Ene.	0,454	0,580	1,407
Feb.	0,433	0,605	1,381
Mar.	0,510	0,606	1,353
Abr.	0,482	0,595	1,377
May.	0,454	0,573	1,416
Jun.	0,514	0,597	1,363
Jul.	0,464	0,585	1,395
Ago.	0,496	0,568	1,407
Sep.	0,481	0,567	1,413
Oct.	0,506	0,597	1,366
Nov.	0,548	0,578	1,375
Dic.	0,591	0,618	1,316
1995 Ene.	0,504	0,576	1,393
Feb.	0,510	0,646	1,307
Mar.	0,540	0,582	1,373

Fuente: Para los valores de E y R el cuadro 1.1.2, para el valor de D el cuadro 1.1.1.

1.4 Origen de la base monetaria

(Miles de millones de pesos)

Fin de:	Base monetaria	Activos del Banco de la República 1/					
		Reservas internacionales (netas)	Crédito interno neto				
			Total	Tesorería	Resto sector público	Bancos comerciales	Otros intermediarios financieros 2/
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1990	1,388.8	2,333.9	(334.4)	179.5	(104.0)	(104.1)	43.4
1991	2,146.0	3,936.5	(1,207.8)	365.1	(161.9)	(168.9)	50.5
1992	2,941.6	5,732.2	(1,760.1)	519.1	(385.2)	(153.1)	(73.4)
1993	3,942.7	6,368.7	(1,218.8)	597.8	(366.3)	(98.1)	(103.7)
1994	5,018.1	6,675.0	(685.1)	675.8	(445.9)	(157.8)	(283.6)
1993 Abr.	2,758.2	5,986.1	(2,047.7)	186.5	(369.7)	(121.9)	(140.8)
May.	2,812.2	6,207.9	(2,108.4)	222.9	(341.3)	(136.1)	(108.1)
Jun.	3,060.9	6,335.9	(1,931.3)	281.5	(408.5)	(107.4)	(105.9)
Jul.	2,942.4	6,477.0	(2,147.0)	432.7	(400.4)	(193.7)	(126.0)
Ago.	3,041.2	6,552.0	(2,069.6)	564.9	(374.4)	(113.2)	(187.5)
Sep.	2,944.9	6,659.7	(2,250.5)	591.8	(418.5)	(167.4)	(108.9)
Oct.	3,144.8	6,400.6	(1,974.1)	639.2	(415.8)	(95.8)	(162.7)
Nov.	3,257.1	6,340.5	(1,871.3)	545.1	(354.5)	(196.3)	(137.7)
Dic.	3,942.7	6,368.7	(1,218.8)	597.8	(366.3)	(98.1)	(103.7)
1994 Ene.	3,466.6	6,547.6	(1,798.9)	568.3	(409.5)	(310.4)	(192.1)
Feb.	3,548.3	6,587.4	(1,778.6)	548.6	(423.0)	(183.0)	(184.2)
Mar.	3,658.3	6,651.6	(1,654.7)	614.2	(421.5)	(215.1)	(245.4)
Abr.	3,696.8	6,568.0	(1,448.0)	530.2	(409.1)	(237.4)	(186.2)
May.	3,612.3	6,589.2	(1,561.5)	581.7	(399.7)	(351.8)	(279.7)
Jun.	3,946.5	6,465.2	(1,295.6)	447.6	(454.9)	(154.5)	(170.7)
Jul.	3,916.6	6,424.8	(1,376.9)	574.5	(522.8)	(357.8)	(255.7)
Ago.	3,868.7	6,454.1	(1,462.6)	307.1	(563.7)	(164.8)	(313.3)
Sep.	3,890.4	6,468.7	(1,436.1)	437.1	(560.8)	(381.8)	(295.1)
Oct.	4,116.4	6,423.7	(1,265.2)	280.1	(497.7)	(196.1)	(288.9)
Nov.	4,318.3	6,434.2	(1,253.4)	338.3	(460.4)	(290.4)	(350.2)
Dic.	5,018.1	6,675.0	(685.1)	675.8	(445.9)	(157.8)	(283.6)
1995 Ene.	4,347.7	6,786.9	(1,263.8)	617.2	(348.2)	(397.7)	(376.0)
Feb.	4,528.3	6,807.3	(1,117.3)	550.1	(219.1)	(517.8)	(155.3)
Mar.	4,351.9	7,005.3	(1,176.4)	644.0	(183.0)	(719.9)	(138.1)

(a) = (b)+(c)+(i)+(j)-(k)-(l) ; (c) = (d)+(e)+(f)+(g)-(h)

1/ El concepto de neto involucra los pasivos no monetarios de cada sector.

2/ Corporaciones financieras, CAV, compañías de financiamiento comercial, organismos cooperativos de orden superior, BCH, IFI, Bancoldex, Fogafin, Finagro y Findeter.

3/ Títulos canjeables Res. 66/86 J.M. y otros,

4/ Incluye el saldo de la Cuenta Especial de Cambios hasta enero 3 de 1993, fecha de su liquidación, aportes a organismos internacionales en m/n, activos en m/e y metales preciosos no monetarios principalmente.

5/ Comprende principalmente capital, reserva legal, reserva estatutaria, superávit por liquidación de la CEC, superávit por valorización de los activos y ajuste de cambio reservas internacionales.

Fuente: Banco de la República.

Activos del Banco de la República 1/				Moneda de tesorería en circulación	Otros activos netos sin clasificar 4/	Obligac. externas de largo plazo	Patrimonio 5/
Crédito interno neto							
Pasivos sector privado							
Total (h)	Títulos participación	Certificados de cambio	Otros pasivos 3/	(i)	(j)	(k)	(l)
349.1	188.4	57.1	103.5	28.8	(27.9)	315.2	296.5
1,292.5	915.0	341.3	36.2	35.6	69.5	379.3	308.4
1,667.5	457.4	1,201.3	8.8	46.9	(283.3)	454.2	340.0
1,248.6	915.6	330.3	2.6	72.6	6.6	324.7	961.8
473.7	385.4	57.8	30.5	156.7	193.7	82.8	1,239.3
1,601.9	701.2	896.6	4.1	51.7	89.0	472.0	848.9
1,745.8	1,023.9	718.0	3.9	53.3	83.9	536.3	888.2
1,591.0	998.5	589.0	3.5	55.5	131.5	541.3	989.3
1,859.7	1,356.0	500.1	3.6	58.0	141.3	545.9	1,041.1
1,959.5	1,499.6	456.3	3.5	59.6	88.3	552.2	1,036.9
2,147.5	1,747.1	396.8	3.6	63.2	55.6	540.5	1,042.6
1,939.0	1,581.5	354.0	3.5	65.9	111.6	309.3	1,149.8
1,727.9	1,427.8	296.4	3.8	68.5	13.9	315.4	979.1
1,248.6	915.6	330.3	2.6	72.6	6.6	324.7	961.8
1,455.2	1,087.6	364.8	2.8	74.8	72.5	325.6	1,103.8
1,537.1	1,202.5	331.9	2.7	79.5	96.0	340.1	1,095.8
1,386.9	1,077.6	306.6	2.6	85.7	69.8	343.0	1,151.2
1,145.5	844.5	297.9	3.1	90.9	96.5	360.6	1,250.0
1,111.9	851.5	255.3	5.1	93.9	131.6	354.5	1,286.3
963.1	734.1	220.6	8.4	103.5	172.4	356.0	1,143.0
815.2	601.9	203.4	9.9	112.6	231.5	348.7	1,126.6
727.9	526.4	190.5	11.0	120.2	274.2	345.8	1,171.6
635.6	444.5	174.7	16.4	127.8	262.8	222.6	1,310.2
562.7	377.1	165.7	19.8	133.4	405.8	162.2	1,419.1
490.7	350.1	120.2	20.3	145.8	261.7	65.9	1,204.2
473.7	385.4	57.8	30.5	156.7	193.7	82.8	1,239.3
759.2	713.4	1.9	43.9	160.0	269.8	85.1	1,520.0
775.3	717.6	1.3	56.4	165.7	317.8	86.1	1,559.1
779.4	715.5	1.2	62.6	174.3	439.9	100.8	1,990.4

1.5 Principales pasivos del sistema financiero que generan crédito

(Miles de millones de pesos)

Fin de:	Total	Sistema bancario					Corporaciones financieras		
		Total	Depósitos en cuenta corriente	Depósitos de ahorro tradicional	Certificados de depósito a término	Pasivos fiduciarios 1/	Total	Depósitos de ahorro	Certificados de depósito a término
1990	5,475.5	2,934.1	1,305.2	584.7	914.7	129.6	397.7	0.0	370.6
1991	7,416.3	3,894.3	1,762.9	834.4	1,092.1	204.9	508.4	0.0	428.0
1992	10,341.6	5,549.5	2,535.3	1,536.9	1,218.4	258.8	682.1	0.0	524.2
1993	10,015.6	8,120.5	3,376.4	2,211.0	2,173.4	359.8	1,003.9	0.0	654.8
1994	20,903.0	10,538.9	4,149.0	2,530.2	3,386.9	472.8	1,616.1	4.5	1,166.0
1993 Abr.	11,645.2	6,236.2	2,616.4	1,707.5	1,565.1	347.2	765.3	0.0	522.5
May.	12,021.0	6,520.8	2,664.6	1,664.2	1,656.1	536.0	772.1	0.0	521.4
Jun.	12,420.7	6,612.6	2,793.2	1,789.4	1,728.0	302.1	805.8	0.0	533.1
Jul.	13,060.5	6,987.1	2,806.6	1,777.3	1,872.3	530.9	846.7	0.0	553.4
Ago.	13,323.6	7,011.9	2,838.5	1,840.1	1,937.3	395.9	858.8	0.0	558.2
Sep.	13,479.5	7,210.2	2,855.7	1,887.5	1,937.8	529.2	846.4	0.0	544.0
Oct.	13,894.6	7,316.1	2,918.1	2,016.3	2,021.0	360.7	878.1	0.0	567.8
Nov.	14,792.2	7,923.4	3,152.1	2,112.3	2,061.8	597.3	937.7	0.0	618.7
Dic.	15,015.6	8,120.5	3,376.4	2,211.0	2,173.4	359.8	1,003.9	0.0	654.8
1994 Ene.	15,920.3	8,584.0	3,353.5	2,200.4	2,330.5	699.5	1,046.9	0.0	683.6
Feb.	16,138.6	8,563.8	3,418.4	2,132.7	2,443.3	569.3	1,044.4	0.2	674.2
Mar.	16,327.7	8,551.2	3,279.7	2,186.3	2,436.6	648.6	1,066.6	4.8	689.0
Abr.	16,791.4	8,758.2	3,435.3	2,156.8	2,534.5	631.6	1,098.1	10.0	708.7
May.	17,711.4	9,293.2	3,516.7	2,247.7	2,729.9	799.0	1,163.4	0.8	777.9
Jun.	17,436.8	9,017.4	3,554.3	2,225.9	2,731.6	505.6	1,185.9	6.7	797.7
Jul.	18,375.6	9,694.5	3,731.0	2,283.7	2,876.2	803.6	1,246.3	1.4	863.2
Ago.	18,503.8	9,415.4	3,637.9	2,354.8	2,966.5	456.3	1,326.8	1.1	947.0
Sep.	19,203.4	9,913.1	3,710.5	2,305.4	3,159.3	737.9	1,349.8	0.6	966.0
Oct.	19,342.6	9,793.2	3,732.5	2,355.4	3,148.8	556.5	1,403.4	0.9	1,021.3
Nov.	20,183.7	10,246.3	3,835.9	2,396.1	3,244.5	769.8	1,483.1	4.4	1,080.0
Dic.	20,903.0	10,538.9	4,149.0	2,530.2	3,386.9	472.8	1,616.1	4.5	1,166.0
1995 Ene.	21,708.8	11,234.6	4,026.3	2,715.3	3,501.9	991.1	1,633.0	0.8	1,199.4
Feb.	21,885.4	11,094.9	3,919.5	2,732.9	3,799.9	642.6	1,738.0	0.7	1,304.6
Mar.	22,603.0	11,466.1	3,878.6	2,782.0	4,043.3	762.2	1,787.5	1.2	1,354.8

1/ Incluye, entre otros, los fondos en fideicomiso, servicios bancarios de recaudo y depósitos especiales.

2/ Se refiere a los bonos emitidos por los bancos, de acuerdo con lo autorizado en el Estatuto Orgánico del Sector Financiero.

3/ Comprende bonos de garantía general y garantía específica.

4/ Cédulas hipotecarias y de inversión.

5/ Bonos de garantía general y específica.

Fuente: Banco de la República.

Bonos 3/	Depósitos en las corporaciones de ahorro y vivienda					Depósitos de ahorro organismos cooperativos de grado superior	Cédulas del BCH	CDT Compañías de financiam. comercial
	Total	En pesos		UPAC				
		Ordinarios	CDT	Cuentas de ahorro	CDT			
27.1	1,615.4	52.6	0.0	1,194.9	368.0	23.1	103.6	401.4
80.4	2,393.5	87.6	0.0	1,820.6	485.4	35.6	105.9	478.7
157.9	3,194.4	164.3	0.0	2,614.8	415.3	79.1	157.2	679.4
349.1	4,430.9	294.8	0.0	3,248.4	887.7	131.1	307.8	1,021.5
445.6	6,355.8	593.3	845.2	3,782.6	1,134.6	178.0	527.4	1,686.9
242.8	3,656.6	186.3	0.0	2,986.3	484.0	100.6	191.9	694.5
250.8	3,673.5	192.1	0.0	2,989.2	492.3	102.7	215.0	736.9
272.7	3,872.3	207.6	0.0	3,111.2	553.5	108.3	233.6	788.2
293.2	4,025.6	215.8	0.0	3,169.8	640.0	110.1	275.2	815.9
300.6	4,205.2	222.3	0.0	3,257.4	725.4	113.7	287.4	846.7
302.3	4,167.3	225.6	0.0	3,161.7	780.0	119.0	282.4	872.2
310.4	4,349.2	234.1	0.0	3,285.3	829.8	119.9	310.2	921.0
319.1	4,518.8	253.5	0.0	3,418.5	846.7	117.6	315.0	979.7
349.1	4,430.9	294.8	0.0	3,248.4	887.7	131.1	307.8	1,021.5
363.4	4,773.4	296.0	0.0	3,482.2	995.2	134.3	321.1	1,060.6
369.9	4,912.2	312.4	63.6	3,482.1	1,054.2	141.7	371.4	1,105.2
372.7	5,090.6	341.2	106.7	3,596.6	1,046.1	149.1	352.1	1,118.0
379.4	5,272.3	344.5	171.7	3,656.9	1,099.3	149.9	361.1	1,151.7
384.8	5,479.5	358.5	204.1	3,775.1	1,141.9	152.9	406.4	1,215.9
381.6	5,364.1	364.2	234.8	3,629.4	1,135.7	157.0	429.9	1,282.5
381.6	5,470.8	394.6	274.9	3,646.7	1,154.6	160.8	462.4	1,340.9
378.7	5,699.7	447.8	346.7	3,703.2	1,202.0	163.7	470.9	1,427.3
383.1	5,819.0	462.2	563.8	3,669.1	1,124.0	170.9	476.9	1,473.6
381.3	6,005.8	471.3	726.1	3,697.8	1,110.6	174.6	450.9	1,514.6
398.8	6,201.7	585.5	775.2	3,766.3	1,074.7	177.8	458.5	1,616.3
445.6	6,355.8	593.3	845.2	3,782.6	1,134.6	178.0	527.4	1,686.9
432.8	6,730.5	500.1	1,006.8	4,028.7	1,194.9	20.0	383.0	1,707.7
432.6	6,961.0	537.5	1,222.5	3,960.8	1,240.1	19.9	354.4	1,717.2
431.2	7,261.0	599.5	1,342.6	4,020.9	1,298.0	19.5	334.6	1,734.2

1.6 Principales activos financieros 1/

(Miles de millones de pesos)

Fin de:	Total	Cuasidineros							
		Total	Ahorro bancos	Depósitos de ahorro CAV 2/	Depósitos de ahorro cooperativas	Depósitos de ahorro corporaciones financieras	CDT		
							CAV	Bancos	Corfinancieras
(a)	(b)								
1990	4,584.0	3,910.0	584.7	1,247.4	23.1	0.0	368.0	914.7	370.6
1991	6,218.7	5,262.2	834.4	1,908.1	35.6	0.0	485.4	1,092.1	428.0
1992	8,202.7	7,232.5	1,536.9	2,779.1	79.1	0.0	415.3	1,218.4	524.2
1993	12,685.4	10,622.6	2,211.0	3,543.2	131.1	0.0	887.7	2,173.4	654.8
1994	18,926.6	15,308.2	2,530.2	4,375.9	178.0	4.5	1,979.8	3,386.9	1,166.0
1993 Abr.	9,597.3	8,246.9	1,707.5	3,172.6	100.6	0.0	484.0	1,565.1	522.5
May.	10,024.9	8,354.8	1,664.2	3,181.3	102.7	0.0	492.3	1,656.1	521.4
Jun.	10,322.1	8,819.2	1,789.4	3,318.8	108.3	0.0	553.5	1,728.0	533.1
Jul.	10,966.5	9,154.6	1,777.3	3,385.6	110.1	0.0	640.0	1,872.3	553.4
Ago.	11,276.8	9,501.3	1,840.1	3,479.8	113.7	0.0	725.4	1,937.3	558.2
Sep.	11,529.5	9,527.8	1,887.5	3,387.3	119.0	0.0	780.0	1,937.8	544.0
Oct.	11,911.1	9,995.2	2,016.3	3,519.4	119.9	0.0	829.8	2,021.0	567.8
Nov.	12,715.6	10,408.8	2,112.3	3,672.0	117.6	0.0	846.7	2,061.8	618.7
Dic.	12,685.4	10,622.6	2,211.0	3,543.2	131.1	0.0	887.7	2,173.4	654.8
1994 Ene.	13,687.8	11,182.7	2,200.4	3,778.2	134.3	0.0	995.2	2,330.5	683.6
Feb.	13,808.9	11,409.6	2,132.7	3,794.5	141.7	0.2	1,117.8	2,443.3	674.2
Mar.	14,093.0	11,674.5	2,186.3	3,937.9	149.1	4.8	1,152.7	2,436.6	689.0
Abr.	14,476.4	11,983.9	2,156.8	4,001.4	149.9	10.0	1,271.0	2,534.5	708.7
May.	15,276.9	12,604.6	2,247.7	4,133.6	152.9	0.8	1,345.9	2,729.9	777.9
Jun.	14,913.2	12,565.4	2,225.9	3,993.6	157.0	6.7	1,370.5	2,731.6	797.7
Jul.	15,732.1	12,997.0	2,283.7	4,041.4	160.8	1.4	1,429.4	2,876.2	863.2
Ago.	16,000.8	13,560.1	2,354.8	4,151.0	163.7	1.1	1,548.7	2,966.5	947.0
Sep.	17,256.0	13,895.0	2,305.4	4,131.3	170.9	0.6	1,687.8	3,159.3	966.0
Oct.	17,456.0	14,221.4	2,355.4	4,169.1	174.6	0.9	1,836.7	3,148.8	1,021.3
Nov.	18,305.4	14,720.8	2,396.1	4,351.8	177.8	4.4	1,849.9	3,244.5	1,080.0
Dic.	18,926.6	15,308.2	2,530.2	4,375.9	178.0	4.5	1,979.8	3,386.9	1,166.0
1995 Ene.	20,087.3	15,875.6	2,715.3	4,528.7	20.0	0.8	2,201.7	3,501.9	1,199.4
Feb.	20,380.0	16,536.2	2,732.9	4,498.4	19.9	0.7	2,462.6	3,799.9	1,304.6
* Mar.	21,218.0	17,196.1	2,782.0	4,620.4	19.5	1.2	2,640.6	4,043.3	1,354.8

(a) = (b) + (c)

1/ Los títulos emitidos por el Banco de la República se presentan en el cuadro 2.2.1.

2/ Comprende depósitos ordinarios, cuentas de ahorro UPAC y otros depósitos.

Fuente: Banco de la República.

CDT	Otros activos								
	Total	Pasivos fiduciarios	Aceptaciones banc. en circulación	CEV	TAN	TES	Bonos en circulación		
							CORFIN	Cías. Fto. Comercial	Bancos
Cías. Fto. comercial	(c)								
401.4	674.1	129.6	189.3	30.8	252.4	0.0	27.1	0.0	44.9
478.7	956.5	204.9	246.0	263.5	110.0	0.0	80.4	9.1	42.6
679.4	970.3	258.8	195.4	8.1	7.2	289.8	157.9	12.6	40.5
1,021.5	2,062.7	359.8	221.5	65.4	2.2	982.1	349.1	9.0	73.7
1,686.9	3,618.4	472.8	289.4	66.0	1.0	2,091.3	445.6	25.7	226.6
694.5	1,350.4	347.2	185.6	36.5	6.4	482.3	242.8	10.8	39.0
736.9	1,670.1	536.0	193.0	36.5	6.3	574.0	250.8	10.4	63.2
788.2	1,502.9	302.1	195.7	36.5	3.5	621.7	272.7	10.1	60.7
815.9	1,811.9	530.9	175.7	36.5	3.4	695.0	293.2	7.8	69.3
846.7	1,775.5	395.9	193.2	44.9	3.1	758.7	300.6	8.1	71.0
872.2	2,001.7	529.2	194.1	56.0	3.1	836.3	302.3	8.3	72.2
921.0	1,915.9	360.7	201.0	79.8	3.0	878.0	310.4	10.8	72.2
979.7	2,306.7	597.3	204.2	115.6	3.0	983.5	319.1	10.7	73.5
1,021.5	2,062.7	359.8	221.5	65.4	2.2	982.1	349.1	9.0	73.7
1,060.6	2,505.1	699.5	217.6	70.3	2.1	1,042.4	363.4	9.1	100.7
1,105.2	2,399.4	569.3	211.0	40.8	2.1	1,087.6	369.9	9.1	109.5
1,118.0	2,418.4	648.6	200.0	37.4	2.0	1,027.7	372.7	8.9	121.2
1,151.7	2,492.4	631.6	201.0	109.5	2.0	1,029.3	379.4	8.1	131.5
1,215.9	2,672.3	799.0	198.8	84.0	1.2	1,029.3	384.8	6.7	168.5
1,282.5	2,347.8	505.6	200.0	82.8	1.0	951.8	381.6	8.9	216.1
1,340.9	2,735.1	803.6	204.8	78.7	1.0	1,035.9	381.6	8.2	221.3
1,427.3	2,440.7	456.3	213.8	78.7	1.0	1,082.0	378.7	5.7	224.7
1,473.6	3,361.1	737.9	234.1	76.7	1.0	1,688.0	383.1	10.6	229.7
1,514.6	3,234.6	556.5	232.4	66.3	1.0	1,752.6	381.3	14.7	229.8
1,616.3	3,584.6	769.8	245.3	66.0	1.0	1,855.9	398.8	19.9	227.9
1,686.9	3,618.4	472.8	289.4	66.0	1.0	2,091.3	445.6	25.7	226.6
1,707.7	4,211.7	991.1	279.7	132.8	1.0	2,149.0	432.8	26.6	198.6
1,717.2	3,843.7	642.6	276.9	132.8	1.0	2,137.3	432.6	23.1	197.5
1,734.2	4,021.9	762.2	259.0	132.8	1.0	2,210.0	431.4	28.3	197.0

1.7 Oferta monetaria ampliada y cuasidineros

(Miles de millones de pesos)

Fin de:	Oferta monetaria ampliada M2 (a)	Medios de pago M1 (b)	Cuasidineros 1/ (c)
1990	6,050.8	2,140.8	3,910.0
1991	8,104.2	2,842.0	5,262.2
1992	11,245.6	4,013.1	7,232.5
1993	15,836.2	5,213.6	10,622.6
1994	21,910.9	6,602.7	15,308.2
1993 Abr.	12,080.6	3,833.8	8,246.9
May.	12,227.2	3,872.5	8,354.8
Jun.	12,923.1	4,104.0	8,819.2
Jul.	13,259.8	4,105.2	9,154.6
Ago.	13,594.9	4,093.6	9,501.3
Sep.	13,729.0	4,201.2	9,527.8
Oct.	14,279.6	4,284.4	9,995.2
Nov.	14,923.0	4,514.2	10,408.8
Dic.	15,836.2	5,213.6	10,622.6
1994 Ene.	16,058.7	4,876.0	11,182.7
Feb.	16,308.5	4,898.9	11,409.6
Mar.	16,625.6	4,951.1	11,674.5
Abr.	17,073.7	5,089.7	11,983.9
May.	17,718.5	5,113.9	12,604.6
Jun.	17,945.5	5,380.1	12,565.4
Jul.	18,460.2	5,463.2	12,997.0
Ago.	19,001.5	5,441.4	13,560.1
Sep.	19,391.5	5,496.6	13,895.0
Oct.	19,842.7	5,621.4	14,221.4
Nov.	20,657.9	5,937.1	14,720.8
Dic.	21,910.9	6,602.7	15,308.2
1995 Ene.	21,930.7	6,055.1	15,875.6
Feb.	22,453.9	5,917.7	16,536.2
Mar.	23,170.0	5,973.9	17,196.1

(a) = (b) + (c)

1/ Incluye depósitos de ahorro, CDT del sistema financiero y captaciones en UPAC.

Fuente: Banco de la República.