

# Cotizaciones del Dollar en las principales plazas del país

Promedios mensuales y anuales - 1928 - 1929

| MESES<br>1928   | Bogotá | Barranquilla | Bucaramanga | Cali   | Cartagena | Cúcuta | Manizales | Medellín | Pereira | Popayán | Promedio<br>en el país |
|-----------------|--------|--------------|-------------|--------|-----------|--------|-----------|----------|---------|---------|------------------------|
| Enero.....      | 101.94 | 101.97       | 101.87      | 101.75 | 101.83    | 102.45 | 101.62    | 101.66   | 102.00  | 102.12  | 101.92                 |
| Febrero.....    | 102.01 | 102.04       | 101.56      | 101.88 | 102.11    | 102.38 | 101.75    | 101.81   | 101.90  | 101.80  | 101.92                 |
| Marzo.....      | 101.85 | 101.97       | 101.66      | 101.82 | 101.76    | 102.25 | 101.90    | 101.80   | 101.77  | 102.25  | 101.90                 |
| Abril.....      | 101.75 | 101.90       | 101.57      | 101.68 | 101.80    | 102.10 | 101.90    | 101.75   | 101.90  | 101.93  | 101.83                 |
| Mayo.....       | 101.78 | 101.84       | 101.54      | 101.60 | 101.78    | 101.90 | 101.90    | 101.73   | 101.88  | 101.90  | 101.79                 |
| Junio.....      | 101.81 | 101.90       | 101.55      | 101.70 | 101.75    | 101.72 | 101.84    | 101.72   | 101.80  | 102.90  | 101.77                 |
| Julio.....      | 101.80 | 101.87       | 101.54      | 101.83 | 101.68    | 101.80 | 101.88    | 101.74   | 102.00  | 102.00  | 101.81                 |
| Agosto.....     | 102.64 | 102.54       | 102.04      | 102.25 | 102.49    | 102.17 | 102.47    | 102.46   | 102.58  | 102.65  | 102.43                 |
| Septiembre..... | 102.70 | 102.71       | 102.42      | 102.75 | 102.70    | 102.82 | 102.62    | 102.65   | 102.75  | 102.92  | 102.70                 |
| Octubre.....    | 102.41 | 102.32       | 102.16      | 102.46 | 102.30    | 102.62 | 102.34    | 102.35   | 102.50  | 102.55  | 102.40                 |
| Noviembre.....  | 102.75 | 102.71       | 102.23      | 102.75 | 102.75    | 102.75 | 102.55    | 102.72   | 102.73  | 102.90  | 102.68                 |
| Diciembre.....  | 102.75 | 102.75       | 102.30      | 102.75 | 102.75    | 102.81 | 102.73    | 102.80   | 102.75  | 103.00  | 102.74                 |
| Promedio anual  | 102.18 | 102.21       | 101.87      | 102.10 | 102.14    | 102.31 | 102.13    | 102.10   | 102.21  | 102.33  | 102.16                 |
| 1929            |        |              |             |        |           |        |           |          |         |         |                        |
| Enero.....      | 102.75 | 102.75       | 102.40      | 102.76 | 102.75    | 102.87 | 102.75    | 102.80   | 102.78  | 103.00  | 102.76                 |
| Febrero.....    | 102.75 | 102.75       | 102.55      | 102.80 | 102.75    | 102.81 | 102.75    | 102.77   | 102.80  | 103.00  | 102.77                 |

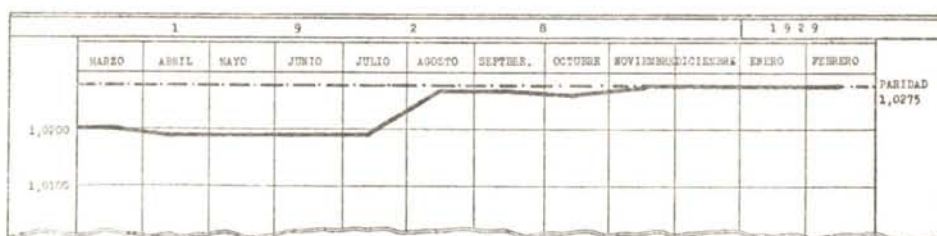
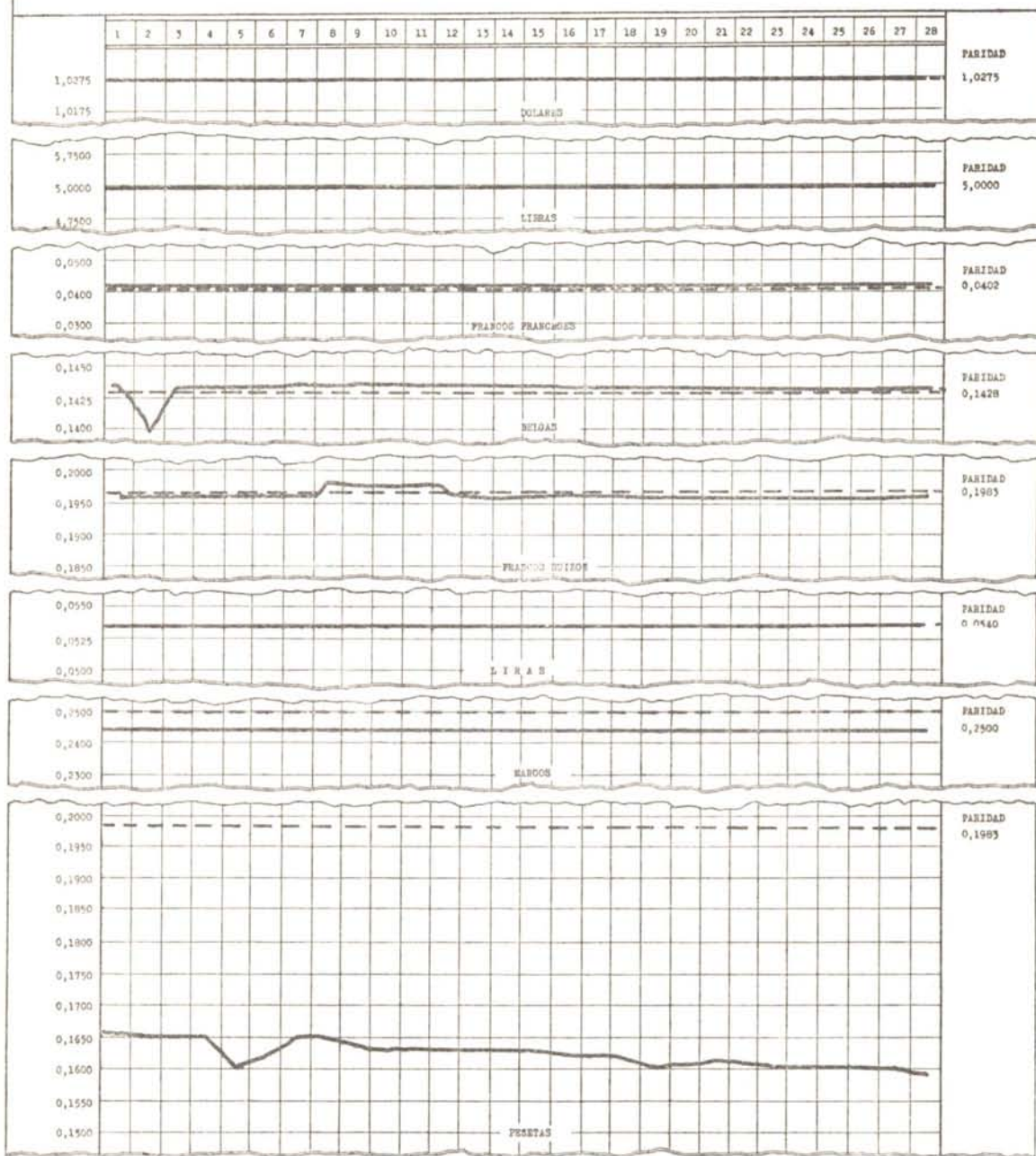
| Fluctuaciones del cambio exterior en Bogotá, en febrero de 1929 |                                   |                  |                  |                     | Características del peso colombiano       |             |
|-----------------------------------------------------------------|-----------------------------------|------------------|------------------|---------------------|-------------------------------------------|-------------|
|                                                                 | Paridad<br>en oro co-<br>lombiano | Tipo<br>más alto | Tipo<br>más bajo | Promedio<br>mensual |                                           |             |
| Un dólar.....\$                                                 | 1.0275                            | 1.0275           | 1.0275           | 1.0275              | Un peso colombia-<br>no es igual a.....   | 1,5976 grs. |
| Una libra esterlina..                                           | 5.0000                            | 4.9950           | 4.9950           | 4.9950              | La ley de oro fino                        |             |
| Un franco francés....                                           | 0.0402                            | 0.0404           | 0.0404           | 0.0404              | es de.....                                | 0,91666     |
| Un belga.....                                                   | 0.1428                            | 0.1435           | 0.1390           | 0.1432              | La paridad de un pe-<br>so colombiano con |             |
| Un franco suizo.....                                            | 0.1983                            | 0.1985           | 0.1981           | 0.1982              | el dollar es de.....\$                    | 0.9733      |
| Una lira italiana.....                                          | 0.0540                            | 0.0540           | 0.0540           | 0.0540              |                                           |             |
| Una peseta española                                             | 0.1983                            | 0.1656           | 0.1590           | 0.1623              |                                           |             |
| Un marco alemán....                                             | 0.2500                            | 0.2450           | 0.2450           | 0.2450              |                                           |             |

## FLUCTUACIONES MENSUALES DEL CAMBIO EXTERIOR EN BOGOTÁ

Promedios mensuales y anuales durante el año de 1928

| 1928              | Un dollar | Una libra<br>esterlina | Un franco<br>francés | Un belga | Un franco<br>suizo | Una lira<br>italiana | Una peseta<br>española | Un marco<br>alemán |
|-------------------|-----------|------------------------|----------------------|----------|--------------------|----------------------|------------------------|--------------------|
| Enero.....        | 1.0194    | 4.9785                 | 0.0406               | 0.0966   | 0.1971             | 0.0545               | 0.1750                 | 0.2440             |
| Febrero.....      | 1.0201    | 4.9775                 | 0.0406               | 0.0964   | 0.1967             | 0.0545               | 0.1740                 | 0.2440             |
| Marzo.....        | 1.0185    | 4.9755                 | 0.0405               | 0.0963   | 0.1966             | 0.0543               | 0.1714                 | 0.2440             |
| Abril.....        | 1.0175    | 4.9687                 | 0.0405               | 0.1423   | 0.1964             | 0.0541               | 0.1713                 | 0.2440             |
| Mayo.....         | 1.0178    | 4.9711                 | 0.0405               | 0.1423   | 0.1965             | 0.0542               | 0.1712                 | 0.2440             |
| Junio.....        | 1.0181    | 4.9735                 | 0.0405               | 0.1423   | 0.1966             | 0.0541               | 0.1696                 | 0.2440             |
| Julio.....        | 1.0180    | 4.9565                 | 0.0403               | 0.1423   | 0.1968             | 0.0539               | 0.1685                 | 0.2440             |
| Agosto.....       | 1.0204    | 4.9870                 | 0.0404               | 0.1436   | 0.1978             | 0.0541               | 0.1713                 | 0.2445             |
| Septiembre.....   | 1.0270    | 4.9880                 | 0.0405               | 0.1433   | 0.1982             | 0.0543               | 0.1708                 | 0.2453             |
| Octubre.....      | 1.0241    | 4.9720                 | 0.0404               | 0.1428   | 0.1975             | 0.0537               | 0.1660                 | 0.2450             |
| Noviembre.....    | 1.0275    | 4.9911                 | 0.0404               | 0.1434   | 0.1984             | 0.0539               | 0.1663                 | 0.2450             |
| Diciembre.....    | 1.0275    | 5.0000                 | 0.0402               | 0.1428   | 0.1983             | 0.0540               | 0.1983                 | 0.2500             |
| Promedios anuales | 1.0218    | 4.9783                 | 0.0404               | 0.1312   | 0.1972             | 0.0541               | 0.1728                 | 0.2448             |
| 1929              |           |                        |                      |          |                    |                      |                        |                    |
| Enero.....        | 1.0275    | 4.9957                 | 0.0405               | 0.1434   | 0.1985             | 0.0540               | 0.1682                 | 0.2450             |
| Febrero.....      | 1.0275    | 4.9950                 | 0.0404               | 0.1432   | 0.1982             | 0.0540               | 0.1623                 | 0.2450             |

# FLUCTUACIONES DEL CAMBIO EXTERIOR EN BOGOTÁ FEBRERO DE 1929





## MOVIMIENTO COMPARATIVO

*de cada una de las Oficinas de Compensación  
(Canje de cheques) en los meses de enero de 1929,  
febrero de 1929 y febrero de 1928*

|                   | 1929<br>Enero | 1929<br>Febrero | 1928<br>Febrero |
|-------------------|---------------|-----------------|-----------------|
| Bogotá.....\$     | 30.996,097.02 | 23.668,760.23   | 25.644,208.04   |
| Barranquilla..... | 10.123,063.44 | 8.288,260.17    | 6.685,442.62    |
| Medellín.....     | 9.147,202.35  | 8.514,287.06    | 7.717,721.56    |
| Cali.....         | 7.254,202.05  | 6.687,534.18    | 5.880,667.04    |
| Manizales.....    | 2.847,512.22  | 2.444,521.98    | 2.486,224.79    |
| Cartagena.....    | 3.520,207.78  | 2.850,266.67    | 2.136,140.06    |
| Cúcuta.....       | 468,701.10    | 498,279.28      | 187,254.57      |
| Bucaramanga.....  | 953,236.64    | 976,235.12      | 1.154,217.75    |
| Pereira.....      | 428,737.67    | 365,044.96      | 363,479.79      |
| Totales.....\$    | 65.738,960.27 | 54.293,189.65   | 52.255,356.22   |

## MOVIMIENTO COMPARATIVO

*de todas las Oficinas de Compensación (Canje  
de cheques), en los años de 1928 y 1929*

|                 | 1928          | 1929          |
|-----------------|---------------|---------------|
| Enero.....\$    | 53.396,308.59 | 65.738,960.27 |
| Febrero.....    | 52.255,356.22 | 54.293,189.65 |
| Marzo.....      | 59.804,749.99 |               |
| Abril.....      | 55.234,042.48 |               |
| Mayo.....       | 65.391,263.93 |               |
| Junio.....      | 53.400,233.59 |               |
| Julio.....      | 69.919,321.16 |               |
| Agosto.....     | 66.524,017.48 |               |
| Septiembre..... | 61.678,113.69 |               |
| Octubre.....    | 64.317,552.18 |               |
| Noviembre.....  | 57.333,596.59 |               |
| Diciembre.....  | 49.225,238.99 |               |

## NUMERARIO EN COLOMBIA

*Enero 31 de 1929*

|                                         | Banco de la<br>República | Bancos parti-<br>culares | Público       | Totales       |
|-----------------------------------------|--------------------------|--------------------------|---------------|---------------|
| Oro amonedado.....\$                    | 15.470,514.89            | 2.493,465.25             |               | 17.963,980.14 |
| Oro en barras.....                      | 9.672,853.16             |                          |               | 9.672,853.16  |
| Billetes del Banco de la República..... |                          | 5.762,549.00             | 46.018,021.00 | 51.781,470.00 |
| Billetes nacionales.....                | 680,357.50               | 413,234.50               | 7.137,116.00  | 8.230,708.00  |
| Plata y níquel.....                     | 138,051.35               | 494,260.08               | 11.470,889.37 | 12.101,200.80 |
| Bonos del Tesoro.....                   | 1,927.00                 | 850.20                   | 90,409.80     | 93,187.00     |
| * Otras especies colombianas.....       | 301.00                   | 2,569.48                 | 82,596.02     | 85,466.50     |
| Otras especies extranjeras.....         |                          | 47,139.82                |               | 47,139.82     |
| \$                                      | 25.962,004.90            | 9.214,068.33             | 64.709,932.19 | 99.976,005.42 |

*Numerario desde 30 de junio de 1923*

|                            |                |
|----------------------------|----------------|
| Junio 30 de 1923.....\$    | 38.069,679.61  |
| Diciembre 31 de 1923.....  | 40.498,152.52  |
| Junio 30 de 1924.....      | 49.483,120.17  |
| Diciembre 31 de 1924.....  | 56.338,948.73  |
| Junio 30 de 1925.....      | 64.844,478.64  |
| Diciembre 31 de 1925.....  | 71.930,065.02  |
| Junio 30 de 1926.....      | 80.092,419.25  |
| Diciembre 31 de 1926.....  | 84.525,430.76  |
| Junio 30 de 1927.....      | 86.833,988.94  |
| Julio 31 de 1927.....      | 85.962,315.32  |
| Agosto 31 de 1927.....     | 85.008,337.04  |
| Septiembre 30 de 1927..... | 84.856,015.00  |
| Octubre 31 de 1927.....    | 85.262,218.46  |
| Noviembre 30 de 1927.....  | 86.765,205.87  |
| Diciembre 31 de 1927.....  | 90.996,689.04  |
| Enero 31 de 1928.....      | 90.323,636.65  |
| Febrero 29 de 1928.....    | 90.745,069.00  |
| Marzo 31 de 1928.....      | 90.216,381.47  |
| Abril 30 de 1928.....      | 90.954,474.89  |
| Mayo 31 de 1928.....       | 94.865,423.12  |
| Junio 30 de 1928.....      | 97.986,396.24  |
| Julio 31 de 1928.....      | 98.294,947.89  |
| Agosto 31 de 1928.....     | 97.218,428.86  |
| Septiembre 30 de 1928..... | 97.878,501.78  |
| Octubre 31 de 1928.....    | 99.212,341.05  |
| Noviembre 30 de 1928.....  | 100.198,581.64 |
| Diciembre 31 de 1928.....  | 104.243,018.73 |
| Enero 31 de 1929.....      | 99.976,005.42  |

\* Los totales de este grupo están formados de los saldos que faltan por amortizar de los siguientes papeles:

|                           |           |
|---------------------------|-----------|
| Cédulas bancarias.....\$  | 44,053.50 |
| Cédulas de Tesorería..... | 29,896.00 |
| Bonos bancarios.....      | 10,947.00 |

Total.....\$ 85,466.50

Para calcular el medio circulante hay que deducir el oro acuñado y el oro en barras que existen en el Banco de la República y que forman parte del respaldo de sus billetes en circulación.

## COTIZACION DE MONEDAS SURAMERICANAS EN NEW YORK

*Promedios mensuales en 1928 (Datos del Federal Reserve Bulletin)*

| 1928            | Argentina | Bolivia  | Brasil   | Chile    | Colombia | Ecuador  | Perú     | Uruguay  | Venezuela |
|-----------------|-----------|----------|----------|----------|----------|----------|----------|----------|-----------|
| Paridad.....    | 0.9698    | 0.3893   | 0.3244   | 0.1217   | 0.9733   | 0.2000   | 4.8665   | 1.0342   | 0.1930    |
| Enero.....      | 0.971136  | 0.348000 | 0.119977 | 0.122098 | 0.980036 | 0.193750 | 3.903400 | 1.027734 | 0.191700  |
| Febrero.....    | 0.971376  | 0.348000 | 0.120088 | 0.122065 | 0.980400 | 0.195870 | 3.901600 | 1.029357 | 0.191943  |
| Marzo.....      | 0.972547  | 0.348000 | 0.120265 | 0.122115 | 0.977944 | 0.199537 | 3.910925 | 1.036775 | 0.192500  |
| Abril.....      | 0.971915  | 0.348000 | 0.120329 | 0.122038 | 0.982128 | 0.200000 | 3.977600 | 1.035345 | 0.192500  |
| Mayo.....       | 0.972008  | 0.348000 | 0.120327 | 0.121910 | 0.981923 | 0.200000 | 3.992692 | 1.029908 | 0.192500  |
| Junio.....      | 0.969438  | 0.347615 | 0.119924 | 0.121980 | 0.981046 | 0.200000 | 3.995000 | 1.022513 | 0.192500  |
| Julio.....      | 0.961408  | 0.348000 | 0.119385 | 0.121390 | 0.981024 | 0.200000 | 4.004800 | 1.022849 | 0.192500  |
| Agosto.....     | 0.958955  | 0.353007 | 0.119404 | 0.120779 | 0.972604 | 0.200000 | 3.980000 | 1.025100 | 0.192500  |
| Septiembre..... | 0.956642  | 0.364900 | 0.119293 | 0.120860 | 0.972596 | 0.200000 | 3.981250 | 1.021055 | 0.192500  |
| Octubre.....    | 0.955933  | 0.364900 | 0.119477 | 0.120843 | 0.975146 | 0.200000 | 3.990385 | 1.018431 | 0.192500  |
| Noviembre.....  | 0.958150  | 0.364900 | 0.119429 | 0.120603 | 0.971109 | 0.200000 | 4.003043 | 1.023049 | 0.192839  |
| Diciembre.....  | 0.957504  | 0.364696 | 0.118900 | 0.120678 | 0.970900 | 0.200000 | 4.004000 | 1.026068 | 0.193800  |



COTIZACIONES DE VALORES COLOMBIANOS <sup>(1)</sup>

## MERCADO DE BOGOTÁ

1929

## MERCADO DE MEDELLIN

| NOMBRES DE LAS SOCIE-<br>DADES                   | Capital pagado<br>(En miles de pesos) | Reserva total<br>(En miles de pesos) | Ultimo dividendo<br>repartido (2) | Valor nominal<br>de cada acción | Cotizaciones del<br>7 de Sept.<br>1928 | FEBRERO |        |        |        | NOMBRES DE LAS SOCIE-<br>DADES               | Capital pagado<br>(En miles de pesos) | Reserva total<br>(En miles de pesos) | Ultimo dividendo<br>repartido (2) | Valor nominal<br>de cada acción | Cotizaciones del<br>7 de Sept.<br>1928 | FEBRERO |        |        |        |
|--------------------------------------------------|---------------------------------------|--------------------------------------|-----------------------------------|---------------------------------|----------------------------------------|---------|--------|--------|--------|----------------------------------------------|---------------------------------------|--------------------------------------|-----------------------------------|---------------------------------|----------------------------------------|---------|--------|--------|--------|
|                                                  |                                       |                                      |                                   |                                 |                                        | 1       | 8      | 15     | 22     |                                              |                                       |                                      |                                   |                                 |                                        | 1       | 8      | 15     | 22     |
|                                                  |                                       |                                      |                                   |                                 |                                        |         |        |        |        |                                              |                                       |                                      |                                   |                                 |                                        |         |        |        |        |
| Acciones Bancarias                               | \$                                    | \$                                   | \$                                | \$                              | \$                                     | \$      | \$     | \$     | \$     | Acciones Bancarias                           | \$                                    | \$                                   | \$                                | \$                              | \$                                     | \$      | \$     | \$     | \$     |
| Banco de la República . . . .                    | 11'619                                | 1.683                                | 5.20                              | 100                             | 129.00                                 | 126.25  | 126.00 | 125.00 | 125.00 | Banco Alemán Antioqueño . . . .              | 5'000                                 | 1.298                                | 30.00 A                           | 250                             | 500.00                                 | 470.00  | 480.00 | 470.00 | 460.00 |
| Banco de Bogotá . . . . .                        | 5'000                                 | 5.388                                | 3.50                              | 25                              | 77.75                                  | 71.25   | 71.50  | 70.50  | 70.00  | Banco Hipotecario de Bogotá . . . .          | 4'000                                 | 1.202                                | 1.60                              | 20                              | 39.00                                  | 40.25   | 39.00  | 39.00  | 39.00  |
| Banco de Colombia . . . . .                      | 6'150                                 | 1.596                                | 4.50                              | 50                              | 86.00                                  | 86.35   | 88.25  | 87.50  | 87.00  | Banco de Bogotá . . . . .                    | 5'000                                 | 5.388                                | 3.50                              | 50                              | 77.00                                  | 71.50   | 71.20  | 71.20  | 71.00  |
| Banco Agrícola Hipotecario . . . . .             | 4'685                                 | 79                                   |                                   | 100                             | 95.00                                  | 87.00   | 87.00  | 87.00  | 87.00  | Acciones Industriales                        |                                       |                                      |                                   |                                 |                                        |         |        |        |        |
| Banco Hipotecario de Bogotá . . . .              | 4'000                                 | 1.202                                | 1.60                              | 20                              | 40.50                                  | 40.25   | 40.25  | 40.25  | 40.25  | Compañía Nacional de Chocolates . .          | 1'500                                 | 735                                  | 0.20 M                            | 10                              | 31.00                                  | 27.00   | 27.75  | 25.00  | 26.00  |
| Banco Hipotecario de Colombia . . . .            | 4'000                                 | 1.916                                | 1.90                              | 20                              | 46.25                                  | 44.50   | 44.25  | 43.00  | 43.00  | Fábrica de Galletas y Confites . .           | 86                                    |                                      | 0.20 M                            | 10                              | 30.00                                  | 28.00   | 28.00  | 28.00  | 26.00  |
| Acciones Industriales                            |                                       |                                      |                                   |                                 |                                        |         |        |        |        | Compañía Colombiana de Tabaco . .            | 4'161                                 | 2.189                                | 0.22 M                            | 10                              | 36.00                                  | 39.00   | 45.50  | 44.00  | 43.00  |
| Cía. Colombiana de Inversiones . .               | 1'000                                 | 24                                   | 0.60                              | 10                              | 15.00                                  | 16.90   | 16.80  | 16.50  | 16.50  | Unión Colombiana de Petróleos . .            | 2'839                                 |                                      |                                   | 1                               | 0.76                                   | 0.56    | 0.58   | 0.58   | 0.58   |
| Compañía Molinera de Tundama . .                 | 250                                   | 2                                    |                                   | 10                              | 10.00                                  | 10.50   | 11.00  | 11.00  | 11.00  | Compañía Colombiana de Tejidos . .           | 470                                   |                                      |                                   | 50                              | 135.00                                 | 121.00  | 125.00 | 125.00 | 121.00 |
| Industria Harinera . . . . .                     | 600                                   | 213                                  | 0.22 M                            | 10                              | 22.70                                  | 20.00   | 20.00  | 20.00  | 20.00  | Compañía de Tejidos de Medellín . .          | 200                                   |                                      | 0.10                              | 100                             | 600.00                                 | 600.00  | 600.00 | 600.00 | 600.00 |
| Compañía Chaves y Equitativa . .                 | 400                                   | 87                                   | 0.70                              | 10                              | 17.75                                  | 15.75   | 15.50  | 15.50  | 15.50  | Compañía de Tejidos de Rosellón . .          | 1'008                                 | 42                                   |                                   | 21                              | 10.20                                  | 9.80    | 9.80   | 9.30   | 9.00   |
| Compañía Nacional de Chocolates . .              | 1'500                                 | 735                                  | 0.20 M                            | 10                              | 36.20                                  | 26.75   | 27.75  | 27.00  | 27.00  | Unión Fosforera . . . . .                    | 220                                   | 75                                   | 0.18 M                            | 10                              | 16.50                                  | 16.50   | 16.50  | 16.00  | 16.00  |
| Ingenio Central "San Antonio" . .                | 906                                   | 75                                   | 0.15 M                            | 10                              | 16.00                                  | 15.00   | 15.00  | 15.00  | 15.00  | Vidriería Caldas . . . . .                   | 120                                   |                                      |                                   | 10                              | 7.00                                   | 7.00    | 7.00   | 7.00   | 7.00   |
| Compañía Colombiana de Tabaco . .                | 4'161                                 | 2.189                                | 0.22 M                            | 10                              | 35.75                                  | 38.50   | 45.50  | 43.00  | 43.00  | Cervecería Antioqueña Consolidad. .          | 125                                   |                                      | 0.80 M                            | 10                              | 90.00                                  | 108.00  | 106.00 | 106.00 | 106.00 |
| Cía. de Cmento. Portland <i>Diamante</i>         | 500                                   |                                      |                                   | 10                              | 12.00                                  | 13.25   | 13.50  | 13.50  | 13.50  | Cervecería Continental . . . . .             | 2'000                                 |                                      |                                   | 10                              | 15.00                                  | 17.00   | 17.75  | 16.50  | 16.30  |
| Unión Colombiana de Petróleos . .                | 2'839                                 |                                      |                                   | 1                               | 0.70                                   | 0.60    | 0.60   | 0.60   | 0.60   | Cervecería Libertad . . . . .                | 150                                   |                                      |                                   | 10                              | 56.50                                  | 57.00   | 57.00  | 57.00  | 57.00  |
| Empresas Unidas de E. Eléctrica . .              | 4'713                                 | 620                                  | 0.03 M                            | 5                               | 4.90                                   | 5.25    | 5.25   | 5.20   | 5.20   | Cía. de Gaseosas Posada y Tobón .            | 600                                   |                                      | 0.13 M                            | 10                              | 11.80                                  | 10.50   | 10.30  | 10.00  | 9.00   |
| Empresa de E. Eléctrica de Honda .               | 300                                   | 8                                    | 0.05 M                            | 10                              | 6.00                                   | 6.50    | 6.50   | 6.50   | 6.50   | Cía. Antioqueña de Transportes . .           | 1'400                                 |                                      |                                   | 10                              | 12.50                                  | 10.00   | 10.20  | 9.10   | 9.00   |
| Fábrica de Paños Colombia . . .                  | 620                                   | 13                                   | 0.10 M                            | 10                              | 9.70                                   | 9.50    | 10.00  | 10.00  | 10.00  | Compañía Tranviaria de Pereira . .           | 237                                   |                                      |                                   | 10                              | 7.00                                   | 5.00    | 5.00   | 5.00   | 5.00   |
| Cía. de Transportes Terrestres . .               | 350                                   | 111                                  | 0.05 M                            | 5                               | 8.00                                   | 8.05    | 8.10   | 8.10   | 8.10   | Naviera Colombiana . . . . .                 | 861                                   |                                      | 0.09 M                            | 7                               | 5.90                                   | 5.00    | 5.00   | 4.60   | 4.00   |
| Scania . . . . .                                 | 400                                   | 106                                  | 0.80                              | 20                              | 45.00                                  | 45.00   | 45.00  | 45.00  | 45.00  | Compañía Colombiana de Seguros .             | 750                                   | 100                                  | 1.20                              | 5                               | 10.20                                  | 12.80   | 12.20  | 12.00  | 12.00  |
| Compañía Colombiana de Seguros .                 | 750                                   | 100                                  | 1.20                              | 5                               | 10.20                                  | 12.35   | 12.30  | 12.00  | 12.00  | Mutualidad Nacional . . . . .                | 1'000                                 | 334                                  | 0.10 M                            | 10                              | 17.40                                  | 16.50   | 16.50  | 16.30  | 16.30  |
| Seguros y Urbanización de Medellín               | 936                                   | 237                                  | 0.80 ext.                         | 10                              | 12.50                                  | 9.90    | 10.00  | 10.00  | 10.00  | Seguros y Urbanización . . . . .             | 936                                   | 237                                  | 0.80 ext.                         | 10                              | 12.50                                  | 9.30    | 9.30   | 9.00   | 9.00   |
| Compañía Urbanizadora . . . . .                  | 430                                   | 63                                   | 0.17 M                            | 20                              | 23.00                                  | 25.25   | 25.50  | 25.50  | 25.50  | Cine Colombi. . . . .                        | 1'000                                 | 125                                  |                                   | 10                              | 17.50                                  | 14.60   | 14.70  | 14.00  | 14.20  |
| Cía. Comercial Colombiana . . . .                | 200                                   |                                      |                                   | 10                              | 4.00                                   | 4.00    | 4.00   | 4.00   | 4.00   | Sociedad de Deportes . . . . .               | 100                                   |                                      | 2.00 ext.                         | 10                              | 10.20                                  | 10.50   | 10.50  | 10.00  | 10.00  |
| Cervecería Continental . . . . .                 | 2'000                                 |                                      |                                   | 10                              |                                        | 16.75   | 18.00  | 16.50  | 16.30  |                                              |                                       |                                      |                                   |                                 |                                        |         |        |        |        |
| Bonos colombianos de \$ 5, 10, 20 . . . . .      |                                       |                                      | 10% anual                         |                                 | 99.75                                  | 99.85   | 99.85  | 99.85  | 99.85  | Bonos del Ferrocarril de Amagá . . . . .     |                                       |                                      | 10% anual                         |                                 | 103.00                                 | 103.00  | 103.00 | 103.00 | 103.25 |
| " " " \$ 50 y 100 . . . . .                      |                                       |                                      | "                                 |                                 | 100.00                                 | 100.13  | 100.13 | 100.13 | 100.13 | Bonos del Ferrocarril de Antioquia . . . . . |                                       |                                      | "                                 |                                 | 102.50                                 | 102.00  | 102.50 | 102.50 | 102.50 |
| " " " \$ 500 . . . . .                           |                                       |                                      | "                                 |                                 | 100.13                                 | 100.75  | 100.75 | 100.75 | 100.75 | Bonos del Municipio de Medellín . . . . .    |                                       |                                      | "                                 |                                 | 101.50                                 | 101.50  | 101.50 | 101.50 | 101.50 |
| Bonos del municipio de Medellín . . . . .        |                                       |                                      | "                                 |                                 | 102.50                                 | 102.50  | 102.50 | 102.50 | 102.50 | Bonos de la Carretera al mar . . . . .       |                                       |                                      | "                                 |                                 | 101.00                                 | 101.00  | 101.00 | 101.00 | 101.00 |
| " del Departamento de Antioquia . . . . .        |                                       |                                      | "                                 |                                 | 101.50                                 | 101.50  | 101.50 | 101.50 | 101.50 |                                              |                                       |                                      |                                   |                                 |                                        |         |        |        |        |
| " departamento de Caldas . . . . .               |                                       |                                      | "                                 |                                 | 100.00                                 | 100.00  | 100.00 | 100.00 | 100.00 |                                              |                                       |                                      |                                   |                                 |                                        |         |        |        |        |
| Cédulas Bancarias                                |                                       |                                      |                                   |                                 |                                        |         |        |        |        |                                              |                                       |                                      |                                   |                                 |                                        |         |        |        |        |
| Banco Hipotecario de Bogotá . . \$ 500 . . . . . |                                       |                                      | 8 %                               |                                 | 96.25                                  | 95.00   | 95.00  | 95.00  | 95.00  |                                              |                                       |                                      |                                   |                                 |                                        |         |        |        |        |
| " " " " " 100 . . . . .                          |                                       |                                      | "                                 |                                 | 99.00                                  | 99.00   | 99.00  | 99.00  | 99.00  |                                              |                                       |                                      |                                   |                                 |                                        |         |        |        |        |
| " " " " " Colombia . \$ 500 . . . . .            |                                       |                                      | "                                 |                                 | 96.25                                  | 95.00   | 95.00  | 95.00  | 95.00  |                                              |                                       |                                      |                                   |                                 |                                        |         |        |        |        |
| " " " " " 100 . . . . .                          |                                       |                                      | "                                 |                                 | 99.00                                  | 99.00   | 99.00  | 99.00  | 99.00  |                                              |                                       |                                      |                                   |                                 |                                        |         |        |        |        |
| " " " " " de Colombia . \$ 500 . . . . .         |                                       |                                      | "                                 |                                 | 96.50                                  | 96.00   | 96.00  | 96.00  | 96.00  |                                              |                                       |                                      |                                   |                                 |                                        |         |        |        |        |
| " " " " " 100 . . . . .                          |                                       |                                      | "                                 |                                 | 99.00                                  | 99.00   | 99.00  | 99.00  | 99.00  |                                              |                                       |                                      |                                   |                                 |                                        |         |        |        |        |

(1) Las cotizaciones de Bogotá representan los promedios entre las cotizaciones de la prensa y las de la Compañía Colombiana de Inversiones; las de Medellín las suministran los señores A. Villa Latorre & Cía. y E. Estrada C.

(2) Los dividendos marcados con la letra A son anuales, los señalizados con la letra M, semianuales, los demás trimestrales.

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# ETOS EN 30 DE NOVIEMBRE Y 31 DE DICIEMBRE DE 1928

bre

## PASIVO

| s exigibles<br>vista y an-<br>e 30 días | Depósitos a tér-<br>mino | Préstamos y des-<br>cuentos en el Ban-<br>co de la República | Corresponsales<br>extranjeros a<br>más de 30 días | Sección hipoteca-<br>ria. Cédulas<br>emitidas | Depósitos de<br>Ahorros | Otros pasivos | Capital pagado<br>y reservas | Capital por<br>pagar | Pérdidas y ga-<br>nancias |    |
|-----------------------------------------|--------------------------|--------------------------------------------------------------|---------------------------------------------------|-----------------------------------------------|-------------------------|---------------|------------------------------|----------------------|---------------------------|----|
| 82,486.06                               | 2.266,042.11             | 2.391,600.00                                                 | 1.344,484.42                                      | ...                                           | 773,450.87              | 657,562.65    | 6.639,955.82                 | ...                  | 463,415.67                | 1  |
| 89,482.17                               | 883,965.52               | ...                                                          | 1.138,601.56                                      | ...                                           | 426,247.58              | 845,008.74    | 576,444.41                   | ...                  | 226,415.90                | 2  |
| 23,603.14                               | 339,580.47               | ...                                                          | 416,369.28                                        | ...                                           | 192,747.46              | 46,112.84     | 1.222,151.89                 | ...                  | 111,929.04                | 3  |
| 22,460.54                               | 258,717.00               | ...                                                          | ...                                               | ...                                           | 120,619.41              | 16,713.36     | 10,347.11                    | ...                  | 13,194.55                 | 4  |
| 72,755.75                               | 1.095,313.08             | 1.554,060.00                                                 | 283,883.24                                        | ...                                           | 318,228.74              | 397,441.66    | 384,668.35                   | 11,670.00            | 253,851.02                | 5  |
| 43,751.93                               | 58,143.74                | ...                                                          | ...                                               | ...                                           | 84,946.22               | 38,075.98     | 56,605.90                    | ...                  | 35,741.24                 | 6  |
| 04,586.51                               | 10,817,381.92            | 3.039,500.00                                                 | 8.394,189.31                                      | 65,267,252.00                                 | 3.824,994.98            | 5,730,183.60  | 40,559,409.65                | 51,650.00            | 1,213,761.56              | 7  |
| 03,091.77                               | 51,103.49                | 22,000.00                                                    | ...                                               | ...                                           | 57,680.39               | 22,181.18     | ...                          | ...                  | 21,013.26                 | 8  |
| 97,314.55                               | 86,878.46                | 31,884.19                                                    | 272,051.31                                        | ...                                           | 51,625.59               | 29,707.99     | ...                          | ...                  | 40,171.09                 | 9  |
| 09,896.45                               | 163,006.60               | ...                                                          | ...                                               | ...                                           | 24,743.29               | 21,782.48     | ...                          | ...                  | 18,846.72                 | 10 |
| 20,595.83                               | 747,095.03               | 192,000.00                                                   | ...                                               | ...                                           | 303,549.05              | 100,054.50    | 405,280.10                   | ...                  | 108,515.28                | 11 |
| 09,513.75                               | 394,773.53               | ...                                                          | ...                                               | ...                                           | 251,381.16              | 23,858.40     | 668.58                       | ...                  | 22,083.90                 | 12 |
| 62,689.92                               | 436,570.27               | 274,960.00                                                   | ...                                               | ...                                           | 110,672.21              | 195,819.75    | 5,077.30                     | ...                  | 105,375.78                | 13 |
| 90,788.34                               | 2.627,019.79             | 418,000.00                                                   | 510,023.03                                        | ...                                           | 1.009,764.55            | 764,956.67    | 46,949.37                    | ...                  | 311,538.75                | 14 |
| ...                                     | ...                      | ...                                                          | ...                                               | ...                                           | 300.00                  | ...           | ...                          | ...                  | ...                       | 15 |
| 33,016.71                               | 20,226,791.01            | 7,924,004.19                                                 | 12,359,602.15                                     | 65,267,252.00                                 | 7,550,951.50            | 8,389,399.80  | 49,857,558.48                | 63,320.00            | 2,945,853.76              |    |
| bre                                     |                          |                                                              |                                                   |                                               |                         |               |                              |                      |                           |    |
| 97,204.82                               | 2.157,778.91             | 3,477,193.07                                                 | 1.280,081.98                                      | ...                                           | 789,271.98              | 607,703.89    | 6,737,726.72                 | ...                  | 821,731.69                | 1  |
| 52,516.50                               | 843,080.50               | 127,763.86                                                   | 1.314,595.41                                      | ...                                           | 421,442.05              | 271,897.38    | 576,125.92                   | ...                  | 63,771.80                 | 2  |
| 19,846.21                               | 253,645.53               | 20,000.00                                                    | 539,664.35                                        | ...                                           | 192,089.23              | 47,398.03     | 1,224,417.74                 | ...                  | 119,925.85                | 3  |
| 54,264.77                               | 269,023.00               | ...                                                          | ...                                               | ...                                           | 150,700.66              | 15,397.89     | 14,087.19                    | ...                  | ...                       | 4  |
| 60,529.17                               | 1.091,942.86             | 1.851,060.00                                                 | 269,937.76                                        | ...                                           | 313,043.36              | 336,143.79    | 331,299.51                   | 11,670.00            | 18,614.22                 | 5  |
| 56,244.33                               | 57,303.74                | 98,200.00                                                    | ...                                               | ...                                           | 89,893.79               | 21,287.13     | 56,605.90                    | ...                  | 423.35                    | 6  |
| 16,274.28                               | 12,627,542.91            | 4,506,210.39                                                 | 7,613,598.12                                      | 65,309,512.00                                 | 3,877,375.93            | 9,522,590.20  | 41,132,717.78                | 50,000.00            | 2,521,931.07              | 7  |
| 58,136.54                               | 51,003.49                | 73,000.00                                                    | ...                                               | ...                                           | 55,852.71               | 17,435.52     | ...                          | ...                  | ...                       | 8  |
| 82,883.21                               | 85,176.87                | 78,877.85                                                    | 325,690.28                                        | ...                                           | 50,571.50               | 16,108.72     | ...                          | ...                  | 6,248.33                  | 9  |
| 01,086.26                               | 144,479.29               | 40,000.00                                                    | ...                                               | ...                                           | 31,576.62               | 22,542.96     | ...                          | ...                  | ...                       | 10 |
| 90,640.15                               | 678,069.14               | 308,100.00                                                   | ...                                               | ...                                           | 298,689.02              | 79,289.87     | 404,729.92                   | ...                  | 31,816.28                 | 11 |
| 05,517.73                               | 300,123.58               | 55,000.00                                                    | ...                                               | ...                                           | 259,554.41              | 21,189.93     | 653.58                       | ...                  | ...                       | 12 |
| 63,368.04                               | 329,905.94               | 229,800.00                                                   | ...                                               | ...                                           | 111,223.66              | 185,004.32    | 5,477.30                     | ...                  | ...                       | 13 |
| 18,571.36                               | 2,518,692.77             | 430,563.00                                                   | 691,545.89                                        | ...                                           | 1,047,966.33            | 498,441.05    | 47,012.40                    | ...                  | 1,757.47                  | 14 |
| ...                                     | ...                      | ...                                                          | ...                                               | ...                                           | ...                     | ...           | ...                          | ...                  | ...                       | 15 |
| 77,183.37                               | 21,406,898.53            | 11,290,765.17                                                | 12,035,122.79                                     | 65,309,512.00                                 | 7,689,251.25            | 11,662,430.68 | 50,530,853.96                | 61,670.00            | 3,586,220.06              |    |
| 33,016.71                               | 20,226,836.01            | 7,924,004.19                                                 | 12,359,602.15                                     | 65,267,252.00                                 | 7,550,951.50            | 8,389,399.80  | 49,857,558.48                | 63,320.00            | 2,945,853.76              |    |
| ...                                     | 1,180,062.52             | 3,366,760.98                                                 | ...                                               | 42,260.00                                     | 138,299.75              | 3,273,030.88  | 673,295.48                   | ...                  | 640,366.30                |    |
| 55,833.34                               | ...                      | ...                                                          | 324,479.36                                        | ...                                           | ...                     | ...           | ...                          | 1,650.00             | ...                       |    |



# INDICES DE VALORES BURSATILES

## A) Bonos y cédulas - Mercado de Bogotá

| NOMBRES DE LOS VALORES                          | Promedios de cotización.<br>Julio, 1927 | 1 9 2 7 |         | 1 9 2 8 |       |                       |         |         | 1929  |
|-------------------------------------------------|-----------------------------------------|---------|---------|---------|-------|-----------------------|---------|---------|-------|
|                                                 |                                         | Julio   | Octubre | Enero   | Abril | Julio                 | Octubre | Dicbre. | Febr  |
| Bonos colombianos de deuda interna del 10%..... | 101.36=100                              | 100     | 99.02   | 98.50   | 98.90 | 98.78                 | 98.81   | 98.84   | 98.9  |
| Cédulas bancarias del 8%.....                   | 96.50=100                               | 100     | 99.52   | 98.96   | 99.92 | 102.17                | 101.49  | 100.86  | 100.6 |
| Cédulas bancarias del 10%.....                  | 100.50=100                              | 100     | 100.25  | 99.56   | .96   | Amortizadas<br>101.02 | 99.59   | 99.31   | 99.2  |
| Indice general de bonos y cédulas.....          | 99.55=100                               | 100     | 100.25  | 99.55   |       |                       |         |         |       |

## B) Acciones bancarias, comerciales e industriales - Mercados de Bogotá y Medellín

| NOMBRES DE LOS VALORES                                                    | Porcentaje del capital comercial con el capital pagado.<br>Julio, 1927 | 1 9 2 7 |         | 1 9 2 8 |        |        |         |         | 1929  |
|---------------------------------------------------------------------------|------------------------------------------------------------------------|---------|---------|---------|--------|--------|---------|---------|-------|
|                                                                           |                                                                        | Julio   | Octubre | Enero   | Abril  | Julio  | Octubre | Dicbre. | Febr  |
| Acciones de bancos en Bogotá.....                                         | 190.34=100                                                             | 100     | 96.92   | 90.71   | 102.37 | 104.15 | 99.64   | 99.06   | 96.0  |
| Acciones comerciales e industriales en Bogotá.....                        | 172.51=100                                                             | 100     | 91.77   | 85.51   | 89.65  | 100.00 | 106.81  | 107.41  | 109.9 |
| Indice general de acciones bancarias e industriales en Bogotá.....        | 181.42=100                                                             | 100     | 94.47   | 88.24   | 96.32  | 103.26 | 103.32  | 103.04  | 102.6 |
| Acciones comerciales e industriales en Medellín.....                      | 164.44=100                                                             | 100     | 101.92  | 98.17   | 103.76 | 118.53 | 130.41  | 128.16  | 124.3 |
| Promedio de acciones comerciales e industriales en Bogotá y Medellín..... | 168.47=100                                                             | 100     | 96.72   | 91.69   | 96.54  | 109.05 | 118.33  | 117.55  | 116.9 |
| Indice general de acciones en Bogotá y Medellín.....                      | 175.76=100                                                             | 100     | 96.79   | 91.33   | 98.65  | 107.80 | 111.58  | 110.87  | 109.4 |

## C) Índice de los valores colombianos en el mercado de Nueva York

| NOMBRES DE LOS VALORES                | Promedios de cotización |            | 1 9 2 7 |         | 1 9 2 8 |        |        |         |         | 1929  |
|---------------------------------------|-------------------------|------------|---------|---------|---------|--------|--------|---------|---------|-------|
|                                       |                         |            | Julio   | Octubre | Enero   | Marzo  | Julio  | Octubre | Dicbre. | Febr  |
| Bonos nacionales del 6%.....          | Octubre 1927            | 92.72=100  | .....   | 100.00  | 99.09   | 101.37 | 99.02  | 98.18   | 96.03   | 95.9  |
| Bonos departamentales del 6 1/2%..... | Julio 1928              | 93.53=100  | .....   | .....   | .....   | .....  | 100.00 | 96.56   | 94.81   | 91.3  |
| Bonos departamentales del 7%.....     | Julio 1927              | 93.60=100  | 100     | 101.64  | 101.23  | 104.64 | 103.04 | 101.58  | 99.66   | 98.9  |
| Bonos departamentales del 7 1/2%..... | Julio 1927              | 97.07=100  | 100     | 101.09  | 101.92  | 104.34 | 103.52 | 104.14  | 102.63  | 102.3 |
| Bonos municipales del 6 1/2%.....     | Julio 1928              | 92.66=100  | .....   | .....   | .....   | .....  | 100.00 | 99.47   | 96.63   | 94.9  |
| Bonos municipales del 7%.....         | Julio 1927              | 92.62=100  | 100     | 101.11  | 100.78  | 103.85 | 104.00 | 104.07  | 103.24  | 101.3 |
| Bonos municipales del 8%.....         | Julio 1927              | 103.28=100 | 100     | 101.32  | 101.12  | 100.91 | 101.30 | 101.30  | 100.11  | 98.9  |
| Bonos bancarios del 6%.....           | Enero 1928              | 90.59=100  | .....   | .....   | 100.00  | 102.31 | 99.63  | 99.06   | 98.57   | 97.3  |
| Bonos bancarios del 6 1/2%.....       | Marzo 1928              | 91.72=100  | .....   | .....   | .....   | 100.00 | 97.07  | 96.83   | 93.27   | 94.3  |
| Bonos bancarios del 7%.....           | Julio 1927              | 96.50=100  | 100     | 99.96   | 98.74   | 99.34  | 97.96  | 98.35   | 97.31   | 97.3  |

## D) Índice general de los bonos nacionales, departamentales, municipales y bancarios en el mercado de Nueva York

| NOMBRES DE LOS VALORES | Promedios de cotización |            | 1 9 2 7 |         | 1 9 2 8 |        |        |         |         | 1929  |
|------------------------|-------------------------|------------|---------|---------|---------|--------|--------|---------|---------|-------|
|                        |                         |            | Julio   | Octubre | Enero   | Marzo  | Julio  | Octubre | Dicbre. | Febr  |
| Bonos del 6%.....      | Octubre 1927            | 92.72=100  | .....   | 100.00  | 98.39   | 101.15 | 98.18  | 97.49   | 96.17   | 95.9  |
| Bonos del 6 1/2%.....  | Marzo 1928              | 91.72=100  | .....   | .....   | .....   | 100.00 | 97.07  | 98.59   | 95.85   | 94.3  |
| Bonos del 7%.....      | Julio 1927              | 94.24=100  | 100     | 100.89  | 100.23  | 102.57 | 101.62 | 101.29  | 100.03  | 99.9  |
| Bonos del 7 1/2%.....  | Julio 1927              | 97.07=100  | 100     | 101.09  | 101.93  | 104.31 | 103.52 | 104.14  | 102.63  | 102.3 |
| Bonos del 8%.....      | Julio 1927              | 103.28=100 | 100     | 101.32  | 101.12  | 100.94 | 101.30 | 101.30  | 100.11  | 98.9  |

NOTA.—No se publica índice de las acciones bancarias de Medellín por ser muy reducido el número de bancos cuyas acciones se cotizan en esta plaza.

**COTIZACIONES DE VALORES COLOMBIANOS EN EL EXTERIOR <sup>(1)</sup>**  
**MERCADO DE NEW-YORK**

| EMPRESTITOS                                 | Venci-<br>miento | Período<br>de<br>intereses<br>(2) | Tipo<br>de<br>interés<br>% | Cotiza-<br>ciones el<br>4 de<br>agosto<br>de 1928 | A) DICIEMBRE - 1928 |         |         |         |         | B) ENERO - 1929 |         |         |         | B) FEBRERO - 1929 |         |         |         |  |
|---------------------------------------------|------------------|-----------------------------------|----------------------------|---------------------------------------------------|---------------------|---------|---------|---------|---------|-----------------|---------|---------|---------|-------------------|---------|---------|---------|--|
|                                             |                  |                                   |                            |                                                   | 1                   | 8       | 15      | 22      | 29      | 7               | 14      | 21      | 28      | 2                 | 9       | 16      | 23      |  |
|                                             |                  |                                   |                            |                                                   |                     |         |         |         |         |                 |         |         |         |                   |         |         |         |  |
| <i>Nacionales</i>                           |                  |                                   |                            |                                                   |                     |         |         |         |         |                 |         |         |         |                   |         |         |         |  |
| República de Colombia...                    | 1961             | E. J.                             | 6                          | 91 1/4                                            | 90 3/8              | 90 1/4  | 87 1/4  | 88 1/8  | 88 1/2  | 90              | 90 1/2  | 90 5/8  | 90 1/8  | 89 3/8            | 89      | 88 1/8  | 87      |  |
| República de Colombia...                    | 1961             | A. O.                             | 6                          | 90 7/8                                            | 90 1/2              | 90 3/8  | 87 1/2  | 88 1/4  | 88 1/2  | 90 1/4          | 90 1/2  | 90 1/2  | 90 1/4  | 89 3/8            | 89 1/8  | 88 1/2  | 87 1/4  |  |
| <i>Departamentales</i>                      |                  |                                   |                            |                                                   |                     |         |         |         |         |                 |         |         |         |                   |         |         |         |  |
| Antioquia Serie A...                        | 1945             | E. J.                             | 7                          | 95 3/8                                            | 95                  | 95      | 94 1/4  | 94 1/2  | 94 3/8  | 95 1/8          | 95 3/4  | 95 1/4  | 95 1/2  | 93 3/4            | 93 3/4  | 93 1/4  | 92 3/4  |  |
| " Serie B...                                | 1945             | E. J.                             | 7                          | 96                                                | 94                  | 93 5/8  | 92 3/4  | 93      | 93      | 94 7/8          | 94      | 94 1/2  | 93 1/2  | 93 1/2            | 93      | 93 1/8  | 92 1/2  |  |
| " Serie C...                                | 1945             | E. J.                             | 7                          | 95 1/2                                            | 94 1/2              | 93 1/2  | 93 1/2  | 92 1/2  | 92 3/4  | 95 1/2          | 94 3/4  | 94      | 93      | 93 1/2            | 93      | 93      | 92 1/2  |  |
| " Serie D...                                | 1945             | E. J.                             | 7                          | 95 3/4                                            | 94                  | 94 1/2  | 93      | 93 1/2  | 93      | 93 3/4          | 94      | 94      | 92 1/2  | 93 1/2            | 93      | 93      | 92 3/4  |  |
| " Carretera al mar 1.ª...                   | 1957             | A. O.                             | 7                          | 94 1/2                                            | 93 1/4              | 92 1/2  | 92 3/4  | 91 3/8  | 90 3/8  | 92 1/4          | 92 1/4  | 92 1/8  | 92 1/2  | 92 1/4            | 92      | 91      |         |  |
| " " 2.ª...                                  | 1957             | A. O.                             | 7                          | 94 7/8                                            | 92                  | 92 3/8  | 91 1/2  | 92      | 91 1/4  | 93              | 92 1/4  | 92 3/4  | 93      | 93                | 92      | 90 3/4  | 91      |  |
| " " 3.ª...                                  | 1957             | A. O.                             | 7                          | 94 7/8                                            | 93                  | 92 1/2  | 91 1/2  | 91      | 91 1/2  | 92 1/2          | 92      | 92 1/2  | 92 3/8  | 92 1/4            | 92 1/8  | 91 1/2  | 91 1/2  |  |
| Caldas...                                   | 1946             | E. J.                             | 7                          | 99 3/4                                            | 99 3/8              | 99      | 98 1/2  | 97 3/4  | 97 3/4  | 98 7/8          | 99      | 98 3/8  | 99 1/4  | 99 3/8            | 99 1/8  | 98 1/2  | 98      |  |
| Cundinamarca...                             | 1946             | J. D.                             | 6 1/2                      | 99 1/8                                            | 99 1/8              | 99      | 98      | 97 3/4  | 95      | 99              | 98 7/8  | 98 3/8  | 97 1/4  | 97                | 96 3/8  | 95 1/2  | 95      |  |
| Cundinamarca...                             | 1959             | M. N.                             | 6 1/2                      | 89 3/4                                            | 89 3/4              | 89      | 88      | 87 3/4  | 85      | 89              | 88 7/8  | 88 3/8  | 87 1/4  | 87                | 86 3/4  | 85 1/2  | 85 1/8  |  |
| Valle del Cauca...                          | 1946             | A. O.                             | 7 1/2                      | 101 1/4                                           | 101                 | 101     | 100 3/4 | 99 3/4  | 100 3/4 | 101 1/8         | 101 1/2 | 101 1/8 | 101     | 101 1/4           | 101     | 100 1/2 | 99      |  |
| Valle del Cauca...                          | 1948             |                                   | 7                          |                                                   | 96                  | 96 1/16 | 96 1/4  | 96      | 96      | 96 1/2          | 96 1/2  | 93      | 93      | 92 3/4            | 93      | 93      | 92 1/8  |  |
| Tolima...                                   | 1947             | M. N.                             | 7                          |                                                   | 93 1/8              | 92 1/2  | 93      | 91      | 91 1/2  | 89 1/2          | 90      | 90 1/2  | 90      | 90 3/4            | 91 1/4  | 90 3/8  | 90 1/4  |  |
| <i>Municipales</i>                          |                  |                                   |                            |                                                   |                     |         |         |         |         |                 |         |         |         |                   |         |         |         |  |
| Bogotá...                                   | 1947             | A. O.                             | 6 1/2                      | 92                                                |                     |         |         |         |         | 89              | 89      | 89      | 89      | 89                | 89      | 89      | 89      |  |
| Bogotá...                                   | 1945             | A. O.                             |                            | 105 3/8                                           | 105 3/8             | 105     | 103 1/2 | 102 1/4 | 102 3/4 | 103 1/4         | 103 1/4 | 103 1/4 | 102 3/8 | 102 1/2           | 102 1/2 | 102 1/4 | 102 1/4 |  |
| Medellín...                                 | 1948             | A. O.                             | 8                          |                                                   |                     |         |         |         |         |                 |         |         |         |                   |         |         |         |  |
| Medellín...                                 | 1951             | J. D.                             |                            | 97 1/4                                            | 98 1/2              | 98      | 97 3/4  | 96      | 96 1/2  | 97              | 96 3/4  | 96      | 96 3/4  | 97 3/4            | 96 3/8  | 96 1/8  | 95 3/4  |  |
| Medellín...                                 | 1954             |                                   | 6 1/2                      |                                                   | 89 1/4              | 89 1/4  | 88      | 87      | 87 3/4  | 89 3/8          | 89 1/8  | 89 1/4  | 89      | 87                | 86 3/4  | 86 3/8  | 85 1/4  |  |
| Barranquilla...                             | 1935             |                                   | 8                          | 103 1/2                                           |                     |         |         |         |         | 102             | 101 1/2 | 102     | 102     | 102               | 102     | 102     | 102     |  |
| Cali...                                     | 1947             |                                   | 7                          | 94 1/2                                            |                     |         |         |         |         | 92              | 91      | 91      | 91      | 91                | 91      | 91      | 92      |  |
| <i>Bancarios</i>                            |                  |                                   |                            |                                                   |                     |         |         |         |         |                 |         |         |         |                   |         |         |         |  |
| Banco Agrícola Hipotecario...               | 1946             | A. O.                             | 7                          | 99                                                | 98 7/8              | 98      | 98      | 98 1/8  | 98      | 98              | 99      | 98 1/2  | 99 3/4  | 99                | 97 3/4  | 98      | 98      |  |
| Banco Agrícola Hipotecario...               | 1947             | J. E.                             | 7                          | 99 1/2                                            | 97 3/4              | 97 1/2  | 97 1/2  | 97 3/4  | 97      | 97 3/4          | 98      | 98 1/2  | 99 1/2  | 98                | 97 3/4  | 97 1/2  | 97      |  |
| Banco Agrícola Hipotecario...               | 1947             | F. A.                             | 6                          | 9 1/4                                             | 90                  | 90 1/2  | 89 1/4  | 88 1/2  | 88 1/2  | 88              | 88 1/4  | 88 1/4  | 90      | 89 3/4            | 88 3/4  | 89      | 87 1/4  |  |
| Banco Agrícola Hipotecario...               | 1948             | A. O.                             | 6                          | 89 1/2                                            | 88 1/2              | 90 1/4  | 89      | 88 3/4  | 88 3/4  | 88 1/2          | 88 1/2  | 88 1/4  | 90      |                   |         |         |         |  |
| Banco Hipotecario de Bogotá...              | 1947             | M. N.                             | 7                          | 92 3/8                                            | 92 1/2              | 92 1/2  | 92 1/4  | 91 1/2  | 92      | 91 1/4          | 92 1/4  | 93      | 93      | 93                | 93 1/2  | 93      | 93      |  |
| Banco Hipotecario de Bogotá...              | 1947             | A. O.                             | 7                          | 92 1/4                                            | 92 1/2              | 92 1/2  | 92 1/2  | 91 1/4  | 92 1/2  | 91 1/2          | 91 1/2  | 93      | 93      | 93 1/2            | 93 1/2  | 93      | 93      |  |
| Banco Hipotecario de Bogotá (S.)...         | 1958             |                                   | 7                          | 94 1/4                                            |                     |         |         |         |         | 96 1/2          | 96 1/2  | 97      | 97      | 97                | 97      | 97      | 97      |  |
| Banco Hipotecario de Colombia...            | 1946             | M. N.                             | 7                          | 91 1/2                                            | 92                  | 92 1/2  | 90      | 90 1/4  | 90 1/2  | 91 1/2          | 92      | 91      | 90      | 90 1/2            | 90 1/2  | 90 1/4  | 90 1/4  |  |
| Banco Hipotecario de Colombia...            | 1947             | A. O.                             | 6 1/2                      | 88 1/2                                            | 87                  | 88      | 85      | 85      | 85 1/2  | 88              | 86 1/2  | 86 1/4  | 87 1/2  | 88                | 87 1/4  | 86      | 86 1/4  |  |
| Banco Hipotecario de Colombia...            | 1947             | F. A.                             | 7                          | 93 1/8                                            | 92                  | 93      | 91      | 90 1/8  | 93 1/4  | 94              | 93 1/2  | 92 1/2  | 92      | 90 1/2            | 89 1/2  | 90      | 89 1/4  |  |
| Banco Hipotecario de Colombia (acciones)... |                  |                                   | 7                          |                                                   |                     |         |         |         |         | 45              | 45      | 45      | 45      | 44 1/2            | 47      | 46      | 46 1/4  |  |
| Banco de Colombia...                        | 1947             |                                   |                            | 92                                                |                     |         |         |         |         | 91 1/2          | 91 1/2  | 91 1/2  | 91 1/2  | 90 1/2            | 90 1/2  | 91 1/2  | 90 1/2  |  |
| Banco de Colombia...                        | 1948             |                                   |                            | 92                                                |                     |         |         |         |         | 91 1/2          | 91 1/2  | 91 1/2  | 91 1/2  | 91 1/2            | 90 1/2  | 91 1/2  | 90 1/2  |  |
| <i>Petroleras</i>                           |                  |                                   |                            |                                                   |                     |         |         |         |         |                 |         |         |         |                   |         |         |         |  |
| Colon Development...                        |                  |                                   |                            |                                                   |                     |         |         |         |         | 14 1/4          | 14 1/4  | 13 3/4  | 12 3/8  | 11 1/2            | 11 3/8  | 11 1/2  | 11      |  |
| American Maracaibo...                       |                  |                                   |                            |                                                   |                     |         |         |         |         | 7 3/4           | 8 1/2   | 7 1/4   | 6 1/2   | 7 1/8             | 6 3/4   | 6 1/8   | 6       |  |
| Colombian Syndicate...                      |                  |                                   |                            |                                                   |                     |         |         |         |         | 1 1/8           | 1 1/8   | 1 1/2   | 1 1/2   | 1 1/2             | 1 3/8   | 1 1/2   | 1 1/4   |  |
| Colombian Oil Concession...                 |                  |                                   |                            |                                                   |                     |         |         |         |         | 4               | 4       | 4       | 4       | 4                 | 4       | 4       | 4       |  |
| Carib Syndicate...                          |                  |                                   |                            |                                                   |                     |         |         |         |         | 4 1/8           | 4 1/8   | 4 1/8   | 3 7/8   | 3 7/8             | 3 3/4   | 3 3/8   | 2 7/8   |  |

(1) Estas cotizaciones corresponden a los precios de venta en las fechas indicadas o al promedio entre los precios de oferta y demanda, cuando no ha habido operaciones efectivas.

(2) Las iniciales de esta columna indican la primera letra de los meses en que se pagan los intereses de los cupones semestrales.

A) Datos de *The Commercial and Financial Chronicle*, de New-York.

B) Datos cablegráficos de Baker Kellogg and Co. para la Compañía Colombiana de Inversiones.



# COTIZACIONES DE VALORES COLOMBIANOS EN EL EXTERIOR

## MERCADO DE LONDRES

### A) Bonos nacionales

Enero de 1929

| E M P R E S T I T O S                                      | o/o | Cantidad emitida<br>£ | Saldo<br>£ | Período de<br>intereses | Cotización 6<br>sep. 1928.<br>Promedios<br>entre oferta<br>y demanda | COTIZACIONES DE OFERTA Y DEMANDA |    |        |    |        |    |        |    | Valor y fecha de la última<br>operación efectuada<br>sobre papeles no cotiza-<br>dos en oferta y demanda |            |
|------------------------------------------------------------|-----|-----------------------|------------|-------------------------|----------------------------------------------------------------------|----------------------------------|----|--------|----|--------|----|--------|----|----------------------------------------------------------------------------------------------------------|------------|
|                                                            |     |                       |            |                         |                                                                      | — 3 —                            |    | — 10 — |    | — 17 — |    | — 24 — |    |                                                                                                          |            |
|                                                            |     |                       |            |                         |                                                                      | O.                               | D. | O.     | D. | O.     | D. | O.     | D. |                                                                                                          |            |
| * Deuda Exterior Consolidada (1896).....                   | 3   | 2.700,000             | 555,900    | E. J.                   | 67                                                                   | 65                               | 68 | 65     | 68 | 65     | 68 | 65     | 68 |                                                                                                          |            |
| ** Empréstito de 1911.....                                 | 6   | 300,000               |            |                         | 91/1                                                                 |                                  |    |        |    |        |    |        |    | 93 1/2                                                                                                   | Nov. 27/28 |
| * Empréstito del F. C. de Girardot (1913).....             | 6   | 1.500,000             | 913,220    | M. S.                   | 97                                                                   | 93                               | 95 | 93     | 95 | 93     | 95 | 93     | 95 |                                                                                                          |            |
| ** Empréstito del F. C. de Girardot, emisión francesa..... | 6   | 1.300,000             |            | F. A.                   | 92 1/2                                                               |                                  |    |        |    |        |    |        |    | 91                                                                                                       | Dic. 17/28 |
| ** Empréstito del F. C. del Norte (1916).....              | 5   | 80,000                |            | E. J.                   | 74                                                                   |                                  |    |        |    |        |    |        |    | 76                                                                                                       | Eno. 16/29 |
| * Empréstito sobre el F. C. de Puerto Wilches (1920).....  | 6   | 428,580               | 376,320    | M. N.                   | 97                                                                   | 92                               | 94 | 92     | 94 | 92     | 94 | 92     | 94 |                                                                                                          |            |
| ** Empréstito del F. C. de la Sabana 5 1/2 Mort. Debt..... | 5   | 300,000               |            | J. D.                   | 81                                                                   |                                  |    |        |    |        |    |        |    | 81                                                                                                       | Sep. 4/28  |

### B) Bonos de empresas extranjeras establecidas en Colombia

|                                                                        |       |         |         |  |        |        |        |    |    |    |    |    |    |        |           |
|------------------------------------------------------------------------|-------|---------|---------|--|--------|--------|--------|----|----|----|----|----|----|--------|-----------|
| * Colombia Railways and Navigation Co., Ltd. 6 1/2 o/o Mort. Debs..... | 6     | 576,500 | 573,060 |  | 69     | 58     | 62     | 58 | 62 | 58 | 62 | 58 | 62 |        |           |
| ** Colombian Northern Rly. Co., Ltd. Debs. Red.....                    | 5     | 180,000 | 140,260 |  | 97     |        |        |    |    |    |    |    |    | 97     | Sep. 6/28 |
| ** Id. id. id. Stamped bonds.....                                      |       |         |         |  | 70     |        |        |    |    |    |    |    |    | 70     | Sep. 6/28 |
| ** Id. id. id. 5 1/2 o/o 2nd Debs. Red.....                            |       |         |         |  | 81 1/2 |        |        |    |    |    |    |    |    | 81 1/2 | Sep. 6/28 |
| * Dorada Rly. Co., Ltd. 6 1/2 o/o 1st. Mort. Deb. stock, Red.....      | (2) 3 | 350,000 | 330,805 |  | 96     | 97 1/2 | 99 1/2 | 95 | 97 | 95 | 97 | 95 | 97 |        |           |
| * Sta. Marta Rly. Co. Ltd. 6 1/2 o/o Debs. Red.....                    | 6     | 200,000 | 141,100 |  | 80 1/2 | 76     | 81     | 76 | 81 | 76 | 81 | 76 | 81 |        |           |

### C) Acciones de empresas extranjeras establecidas en Colombia

|                                                     | C A P I T A L |           | Valor de cada acción | Ultimo dividendo |         | £      | £      | £      | £      | £      | £      | £      | £      | £      |            |            |
|-----------------------------------------------------|---------------|-----------|----------------------|------------------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------------|------------|
|                                                     | Autorizado    | Pagado    |                      |                  |         |        |        |        |        |        |        |        |        |        |            |            |
| ** Colombian Northern Rly. Co., Ltd.....            | 30,000        | 30,000    | 5/-/-                | (1) 4/           | 91/3    | —      | —      | —      | —      | —      | —      | —      | —      | —      | 91/3       | Sep. 6/28  |
| * Dorada Rly. Co., Ltd.....                         | 650,000       | 602,572   | 100/-                | (2) 3            | 117 1/2 | 118    | 122    | 118    | 122    | 123    | 127    | 125    | 129    |        |            |            |
| ** Barranquilla Rly. and Pier Co., Ltd.....         | 500,000       | 500,000   | 1/-/-                | —/—/9 3/5        | 1 3/8   | 1 3/16 | 1 5/16 | 1 3/16 | 1 5/16 | 1 3/16 | 1 3/16 | 1 3/16 | 1 3/16 |        |            |            |
| ** Barranquilla Rly. & Pier Co., Ltd., New Ord..... | 500,000       | 480,000   | 1/-/-                |                  | 25/     |        |        |        |        |        |        |        |        |        | 24/6       | Eno. 10/29 |
| * Colombia Rlys. & Nav. Co., Ltd.....               | 550,000       | 520,527   | 1/-/-                |                  | 4/3     | 2/     | 3/     | 2/     | 3/     | 2/     | 3/     | 2/3    | 2/9    |        |            |            |
| ** Nus River Gold Mines.....                        |               |           | —10/-                |                  | 4/4 1/2 |        |        |        |        |        |        |        |        | 6/     | Sep. 18/28 |            |
| ** British Platinum & Gold Corp.....                |               |           |                      |                  | 4 1/2   |        |        |        |        |        |        |        |        | 2 3/4  | Dic. 20/28 |            |
| * Colombian Mining & Explor. Co.....                | 500,000       | 500,000   | —5/-                 |                  | —       |        |        |        |        |        |        |        |        | /5     | Eno. 23/29 |            |
| * Lobitos Oilfields, Ltd.....                       | 1,000,000     | 1,000,000 | 1/-/-                | —5/-             | 2 3/4   | 2 7/16 | 2 9/16 | 2 1/2  | 2 5/8  | 2 5/16 | 2 7/16 | 2 5/16 | 2 7/16 |        |            |            |
| ** Bogotá Telephone Co., ord.....                   |               |           |                      |                  | 32/6    |        |        |        |        |        |        |        |        | 26/    | Eno. 22/29 |            |
| ** Id. id. New ord. fully paid.....                 |               |           |                      |                  | 29/     |        |        |        |        |        |        |        |        | 25/    | Eno. 18/29 |            |
| ** Cartagena Water Works.....                       |               |           |                      |                  | —       |        |        |        |        |        |        |        |        |        |            |            |
| ** Tolima Mining Co.....                            |               |           |                      |                  | /0 1/2  |        |        |        |        |        |        |        |        | /0 1/2 | Jun. 20/28 |            |
| ** Frontino y Bolivia, Gold Mining Co., Ltd.....    | 176,610       | 140,000   | 1/-                  | 9d               | —       | 13/32  | 17/32  | 13/32  | 17/32  | 13/32  | 17/32  | 13/32  | 17/32  |        |            |            |
| * Oroville Dredging Co.....                         |               |           |                      |                  | —       |        |        |        |        |        |        |        |        | 3/     | Eno. 18/29 |            |

### D) Bonos bancarios

|                                              |   |             |  |  |   |    |     |    |     |        |         |    |     |  |  |  |
|----------------------------------------------|---|-------------|--|--|---|----|-----|----|-----|--------|---------|----|-----|--|--|--|
| ** Banco Hipotecario de Bogotá, Mt. Bds..... | 7 | £ 1.000,000 |  |  | — | 98 | 100 | 98 | 100 | 98 1/2 | 100 1/2 | 99 | 101 |  |  |  |
|----------------------------------------------|---|-------------|--|--|---|----|-----|----|-----|--------|---------|----|-----|--|--|--|

\* Datos tomados de «The Stock Exchange Daily Official List», de Londres.

\*\* Datos tomados de «The Stock Exchange Record of Bargains in securities which have not received a quotation in the Stock Exchange Official List».

(1) Anual. (2) Libre de impuesto sobre la renta.

En los cuadros A) y B) está indicado el porcentaje de cotización de los bonos. En los cuadros C) y D) se indica el precio en £ a que se cotiza cada papel.

*durante el año de 1928*

| EMPRESITOS                                      | Año del<br>venci-<br>miento | Periodo<br>de inter-<br>eses  | Tipo de<br>interés<br>0/0       | FLUCTUACIONES                   |                                |                                 |              | Valor de<br>las ventas<br>efectuadas |
|-------------------------------------------------|-----------------------------|-------------------------------|---------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------|--------------------------------------|
|                                                 |                             |                               |                                 | Más alto                        | F e c h a                      | Más bajo                        | F e c h a    |                                      |
| Nacionales.—República de Colombia . . . . .     | 1961                        | E. J.                         | 6 <sup>0</sup> / <sub>10</sub>  | 95 <sup>1</sup> / <sub>4</sub>  | Marzo 8                        | 87 <sup>1</sup> / <sub>4</sub>  | Diciembre 14 | 5.851,000                            |
| República de Colombia . . . . .                 | 1961                        | A. O.                         | 6 <sup>0</sup> / <sub>10</sub>  | 95 <sup>1</sup> / <sub>4</sub>  | Abril 5                        | 87                              | Diciembre 17 | 3.512,000                            |
| Departamentales.—Antioquia Serie A . . . . .    | 1945                        | E. J.                         | 7                               | 99 <sup>1</sup> / <sub>8</sub>  | Abril 23                       | 93 <sup>1</sup> / <sub>2</sub>  | Diciembre 11 | 1.352,000                            |
| Serie B . . . . .                               | 1945                        | E. J.                         | 7                               | 99                              | Marzo 9                        | 91 <sup>1</sup> / <sub>4</sub>  | Diciembre 17 | 1.487,000                            |
| Serie C . . . . .                               | 1945                        | E. J.                         | 7                               | 98 <sup>3</sup> / <sub>4</sub>  | Marzo 9                        | 92 <sup>1</sup> / <sub>8</sub>  | Diciembre 21 | 996,000                              |
| Serie D . . . . .                               | 1945                        | E. J.                         | 7                               | 96                              | Agosto 9                       | 92 <sup>1</sup> / <sub>2</sub>  | Diciembre 26 | 317,000                              |
| Carretera al mar 1. <sup>a</sup> . . . . .      | 1957                        | A. O.                         | 7                               | 99 <sup>1</sup> / <sub>8</sub>  | Abril 11                       | 90                              | Diciembre 17 | 1.130,000                            |
| 2. <sup>a</sup> . . . . .                       | 1957                        | A. O.                         | 7                               | 98 <sup>1</sup> / <sub>2</sub>  | Marzo 8                        | 90 <sup>1</sup> / <sub>8</sub>  | Diciembre 17 | 1.175,000                            |
| 3. <sup>a</sup> . . . . .                       | 1957                        | A. O.                         | 7                               | 93 <sup>3</sup> / <sub>8</sub>  | Julio 17                       | 90                              | Diciembre 17 | 445,000                              |
| Caldas . . . . .                                | 1946                        | E. J.                         | 7 <sup>1</sup> / <sub>2</sub>   | 101 <sup>7</sup> / <sub>8</sub> | Marzo 5                        | 97                              | Diciembre 19 | 2.080,000                            |
| Cundinamarca . . . . .                          | 1959                        | M. N.                         | 6 <sup>1</sup> / <sub>2</sub>   | 92 <sup>1</sup> / <sub>4</sub>  | Septiembre 15                  | 85                              | Diciembre 28 | 1.012,000                            |
| Cundinamarca . . . . .                          | 1946                        | 7                             | 100 <sup>1</sup> / <sub>8</sub> | Junio 8                         | 93 <sup>1</sup> / <sub>2</sub> | Enero 4                         | 1.520,000    |                                      |
| Valle del Cauca . . . . .                       | 1946                        | 7 <sup>1</sup> / <sub>2</sub> | 103                             | Marzo 9                         | 98 <sup>1</sup> / <sub>4</sub> | Enero 4                         | 1.237,000    |                                      |
| Tolima . . . . .                                | 1947                        | M. N.                         | 7                               | 97                              | Mayo 16                        | 91                              | Diciembre 20 | 343,000                              |
| Municipales.—Bogotá . . . . .                   | 1945                        | A. O.                         | 8                               | 108 <sup>5</sup> / <sub>8</sub> | Abril 14                       | 102 <sup>1</sup> / <sub>4</sub> | Diciembre 21 | 1.106,000                            |
| Medellín . . . . .                              | 1954                        | 6 <sup>1</sup> / <sub>2</sub> | 89                              | Diciembre 27                    | 88 <sup>1</sup> / <sub>2</sub> | Diciembre 26                    | 17,000       |                                      |
| Bancarios.—Banco Agrícola Hipotecario . . . . . | 1947                        | F. A.                         | 6                               | 94 <sup>1</sup> / <sub>4</sub>  | Abril 4                        | 87                              | Diciembre 31 | 1.110,000                            |
| Banco Agrícola Hipotecario . . . . .            | 1948                        | A. O.                         | 6                               | 90 <sup>1</sup> / <sub>2</sub>  | Octubre 5                      | 88 <sup>1</sup> / <sub>2</sub>  | Septiembre 6 | 226,000                              |
| Banco Hipotecario de Colombia . . . . .         | 1946                        | M. N.                         | 7                               | 98                              | Abril 4                        | 90                              | Diciembre 14 | 1.082,000                            |
| 1 . . . . .                                     | 1947                        | A. O.                         | 6 <sup>1</sup> / <sub>2</sub>   | 98 <sup>1</sup> / <sub>8</sub>  | Abril 9                        | 83 <sup>1</sup> / <sub>2</sub>  | Diciembre 26 | 1.276,000                            |
| 2 . . . . .                                     | 1947                        | F. A.                         | 7                               | 98                              | Abril 5                        | 88 <sup>1</sup> / <sub>2</sub>  | Diciembre 17 | 1.405,000                            |

(Datos del Journal of Commerce de New York).

## COTIZACION DEL CAFE COLOMBIANO

| MERCADO DE GIRARDOT |                 |              |              |              | MERCADO DE MEDELLIN |              |              |              |              |
|---------------------|-----------------|--------------|--------------|--------------|---------------------|--------------|--------------|--------------|--------------|
| Carga de 125 kilos  |                 |              |              |              |                     |              |              |              |              |
| Días del mes        | Septiembre 1928 |              | Febrero 1929 |              | Septiembre 1928     |              | Febrero 1929 |              | Días del mes |
|                     | Pilado \$       | Pergamino \$ | Pilado \$    | Pergamino \$ | Pilado \$           | Pergamino \$ | Pilado \$    | Pergamino \$ |              |
| 1                   | 64.00           | 49.50        | 59.00        | 46.00        | 65.50               | 51.00        | 57.50        | 46.50        | 1            |
| 2                   | 64.00           | 49.50        | 59.00        | 45.00        | 65.50               | 51.00        | 57.50        | 46.50        | 2            |
| 3                   | 63.50           | 49.50        | 59.00        | 45.00        | 65.50               | 50.50        | 57.50        | 46.50        | 3            |
| 4                   | 64.00           | 49.50        | 59.00        | 45.00        | 65.50               | 50.50        | 57.50        | 46.50        | 4            |
| 5                   | 64.50           | 49.50        | 59.00        | 45.00        | 65.50               | 50.50        | 57.50        | 46.50        | 5            |
| 6                   | 64.50           | 49.50        | 59.00        | 45.50        | 65.50               | 50.20        | 57.50        | 46.50        | 6            |
| 7                   | 64.50           | 49.50        | 59.00        | 45.50        | 65.50               | 50.20        | 57.00        | 46.00        | 7            |
| 8                   | 64.50           | 49.50        | 59.00        | 45.50        | 65.00               | 50.00        | 57.50        | 46.50        | 8            |
| 9                   | 64.50           | 49.50        | 59.00        | 45.50        | 65.00               | 50.00        | 57.50        | 46.50        | 9            |
| 10                  | 64.50           | 49.50        | 60.00        | 46.00        | 65.00               | 49.50        | 57.50        | 46.50        | 10           |
| 11                  | 64.50           | 49.50        | 60.00        | 46.00        | 65.00               | 49.50        | 57.50        | 46.50        | 11           |
| 12                  | 64.50           | 49.50        | 59.00        | 46.50        | 65.00               | 49.50        | 57.50        | 46.50        | 12           |
| 13                  | 64.50           | 49.50        | 59.00        | 46.50        | 65.50               | 49.50        | 57.50        | 46.50        | 13           |
| 14                  | 64.50           | 49.50        | 59.00        | 45.50        | 65.50               | 49.50        | 57.50        | 46.70        | 14           |
| 15                  | 63.50           | 49.50        | 59.00        | 45.50        | 65.50               | 49.50        | 57.50        | 46.70        | 15           |
| 16                  | 63.50           | 49.50        | 59.00        | 45.50        | 65.50               | 49.50        | 57.50        | 46.70        | 16           |
| 17                  | 63.50           | 49.50        | 59.00        | 45.50        | 65.50               | 49.50        | 57.50        | 46.70        | 17           |
| 18                  | 63.50           | 49.50        | 59.00        | 46.00        | 65.50               | 50.00        | 57.50        | 46.70        | 18           |
| 19                  | 64.00           | 49.50        | 59.00        | 46.00        | 65.50               | 50.00        | 58.00        | 47.00        | 19           |
| 20                  | 63.50           | 48.50        | 59.00        | 45.50        | 65.50               | 50.00        | 58.00        | 47.00        | 20           |
| 21                  | 64.00           | 49.50        | 59.00        | 45.50        | 65.50               | 50.00        | 67.70        | 47.00        | 21           |
| 22                  | 64.00           | 48.50        | 59.00        | 45.00        | 65.50               | 50.00        | 67.70        | 47.00        | 22           |
| 23                  | 64.00           | 48.50        | 59.00        | 45.00        | 65.50               | 50.00        | 67.70        | 47.00        | 23           |
| 24                  | 64.00           | 48.50        | 60.00        | 46.00        | 65.50               | 50.00        | 67.50        | 46.70        | 24           |
| 25                  | 63.00           | 48.00        | 59.00        | 45.50        | 65.50               | 50.00        | 67.50        | 46.70        | 25           |
| 26                  | 63.00           | 48.00        | 59.00        | 45.50        | 65.50               | 49.50        | 67.50        | 46.70        | 26           |
| 27                  | 63.50           | 48.50        | 59.00        | 45.50        | 65.50               | 49.50        | 67.50        | 46.70        | 27           |
| 28                  | 63.50           | 48.50        | ..           | ..           | 65.00               | 49.50        | 67.50        | 46.70        | 28           |
| 29                  | 64.00           | 48.00        | ..           | ..           | 65.00               | 49.50        | ..           | ..           | 29           |
| 30                  | 63.50           | 48.50        | ..           | ..           | 65.50               | 49.00        | ..           | ..           | 30           |
| 31                  | ..              | ..           | ..           | ..           | ..                  | ..           | ..           | ..           | 31           |
| Promedios...        | 63.95           | 49.07        | 59.11        | 45.57        | 65.45               | 49.85        | 57.54        | 46.65        |              |

| Fluctuación de Septiembre de 1928 a Febrero de 1929 |               |               |               |               |               |               |               |
|-----------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Más alto                                            |               | Más bajo      |               | Más alto      |               | Más bajo      |               |
| Pilado                                              | Pergamino     | Pilado        | Pergamino     | Pilado        | Pergamino     | Pilado        | Pergamino     |
| \$ 64.50                                            | \$ 49.50      | \$ 50.00      | \$ 43.00      | \$ 65.50      | \$ 51.00      | \$ 54.00      | \$ 43.00      |
| Sep. 14, 1928                                       | Sep. 19, 1928 | Enero 6, 1929 | Enero 6, 1929 | Sep. 30, 1928 | Sep. 30, 1928 | Dic. 19, 1928 | Dic. 19, 1928 |



# COTIZACIONES DEL CAFE COLOMBIANO EN FEBRERO DE 1929

## Mercado de Nueva York

| Días del mes | Medellín Cents. | Manizales Cents. | Bogotá Cents. | Tolima Cents. | Cauca Cents. | Bucaramanga Cents. | Cúcuta Cents. |
|--------------|-----------------|------------------|---------------|---------------|--------------|--------------------|---------------|
| 1            | 26.33           | 25.63            | 25.33         | 25.33         | 24.33        | 24.63              | 24.25         |
| 2            | 26.33           | 25.63            | 25.33         | 25.33         | 24.33        | 24.63              | 24.25         |
| 3            | 26.33           | 25.63            | 25.33         | 25.33         | 24.33        | 24.63              | 24.25         |
| 4            | 26.33           | 25.63            | 25.33         | 25.33         | 24.33        | 24.63              | 24.25         |
| 5            | 26.33           | 25.63            | 25.33         | 25.33         | 24.33        | 24.63              | 24.25         |
| 6            | 26.33           | 25.63            | 25.33         | 25.33         | 24.33        | 24.63              | 24.25         |
| 7            | 26.33           | 25.63            | 25.33         | 25.33         | 24.33        | 24.63              | 24.25         |
| 8            | 26.25           | 25.63            | 25.13         | 25.13         | 24.25        | 24.63              | 24.00         |
| 9            | 26.25           | 25.63            | 25.13         | 25.13         | 24.25        | 24.63              | 24.00         |
| 10           | 26.25           | 25.63            | 25.13         | 25.13         | 24.25        | 24.63              | 24.00         |
| 11           | 26.25           | 25.63            | 25.13         | 25.13         | 24.25        | 24.63              | 24.00         |
| 12           | 26.25           | 25.63            | 25.13         | 25.13         | 24.25        | 24.63              | 24.00         |
| 13           | 26.25           | 25.63            | 25.13         | 25.13         | 24.25        | 24.63              | 24.00         |
| 14           | 26.25           | 25.63            | 25.13         | 25.13         | 24.25        | 24.63              | 24.00         |
| 15           | 26.25           | 25.63            | 25.13         | 25.13         | 24.25        | 24.63              | 24.00         |
| 16           | 26.25           | 25.50            | 25.13         | 25.13         | 24.75        | 24.75              | 24.00         |
| 17           | 26.25           | 25.50            | 25.13         | 25.13         | 24.75        | 24.75              | 24.00         |
| 18           | 26.25           | 25.50            | 25.13         | 25.13         | 24.75        | 24.75              | 24.00         |
| 19           | 26.25           | 25.50            | 25.13         | 25.13         | 24.75        | 24.75              | 24.00         |
| 20           | 26.25           | 25.50            | 25.13         | 25.13         | 24.75        | 24.75              | 24.00         |
| 21           | 26.25           | 25.50            | 25.13         | 25.13         | 24.75        | 24.75              | 24.00         |
| 22           | 26.25           | 25.50            | 25.13         | 25.13         | 24.75        | 24.75              | 24.00         |
| 23           | 26.13           | 25.33            | 25.25         | 25.25         | 24.13        | 24.63              | 24.13         |
| 24           | 26.13           | 25.33            | 25.25         | 25.25         | 24.13        | 24.63              | 24.13         |
| 25           | 26.13           | 25.33            | 25.25         | 25.25         | 24.13        | 24.63              | 24.13         |
| 26           | 26.13           | 25.33            | 25.25         | 25.25         | 24.13        | 24.63              | 24.13         |
| 27           | 26.13           | 25.33            | 25.25         | 25.25         | 24.13        | 24.63              | 24.13         |
| 28           | 26.13           | 25.33            | 25.25         | 25.25         | 24.13        | 24.63              | 24.13         |
| 29           | 26.13           | 25.33            | 25.25         | 25.25         | 24.13        | 24.63              | 24.13         |
| 30           | 26.13           | 25.33            | 25.25         | 25.25         | 24.13        | 24.63              | 24.13         |
| 31           | 26.13           | 25.33            | 25.25         | 25.25         | 24.13        | 24.63              | 24.13         |
| Promedios    | 26.24           | 25.52            | 25.21         | 25.21         | 24.37        | 24.66              | 24.10         |

## Fluctuación de septiembre de 1928 a febrero de 1929

|            |                  |                  |                  |                  |                  |                  |                  |
|------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Más bajo . | Ero. 1/29 25.67  | Ero. 1/29 24.50  | Ero. 1/29 24.25  | Ero. 1/29 24.25  | Ero. 1/29 23.13  | Ero. 1/29 23.50  | Ero. 1/29 23.13  |
| Más alto . | Sept. 1/28 28.75 | Sept. 1/28 27.50 | Sept. 1/28 27.25 | Sept. 1/28 27.25 | Sept. 1/28 26.25 | Sept. 1/28 26.50 | Sept. 1/28 26.00 |

Datos suministrados por el Ministerio de Industrias (Sección de Estadística), excepto promedios y fluctuación.

## VOLUMEN DE LA MOVILIZACION de café hacia los puertos de embarque

(Datos de la Federación Nacional de Cafeteros)

## Cifras comparativas

BULTOS DE 60 KILOS

| MESES                | 1926      | 1927      | 1928      | 1929      |
|----------------------|-----------|-----------|-----------|-----------|
| Enero . . . . .      | 199,180   | 202,269   | 247,266   | 254,621   |
| Febrero . . . . .    | 154,266   | 226,990   | 269,944   | 184,242   |
| Marzo . . . . .      | 136,084   | 293,176   | 309,704   | . . . . . |
| Abril . . . . .      | 147,818   | 205,367   | 197,367   | . . . . . |
| Mayo . . . . .       | 161,784   | 231,888   | 296,299   | . . . . . |
| Junio . . . . .      | 253,732   | 242,097   | 223,843   | . . . . . |
| Julio . . . . .      | 291,662   | 220,882   | 199,970   | . . . . . |
| Agosto . . . . .     | 242,830   | 176,180   | 199,732   | . . . . . |
| Septiembre . . . . . | 272,504   | 169,200   | 142,864   | . . . . . |
| Octubre . . . . .    | 175,050   | 149,857   | 197,827   | . . . . . |
| Noviembre . . . . .  | 174,520   | 158,456   | 287,333   | . . . . . |
| Diciembre . . . . .  | 228,526   | 252,464   | 222,962   | . . . . . |
| Totales . . . . .    | 2,437,956 | 2,528,826 | 2,795,111 | . . . . . |

Movilización en febrero de 1929 . . . . . 184,242 Bultos  
 Movilización en febrero de 1928 . . . . . 269,944 "

Disminución en febrero de 1929 . . . . . 85,702 Bultos

## Cotizaciones del café colombiano

Mercado de Medellín - (Promedios mensuales)

| Meses                | 1928      |           | 1929      |           |
|----------------------|-----------|-----------|-----------|-----------|
|                      | Pilado    | Pergamino | Pilado    | Pergamino |
| Enero . . . . .      | . . . . . | . . . . . | 56.52     | 45.93     |
| Febrero . . . . .    | . . . . . | . . . . . | 57.54     | 46.65     |
| Marzo . . . . .      | . . . . . | . . . . . | . . . . . | . . . . . |
| Abril . . . . .      | . . . . . | . . . . . | . . . . . | . . . . . |
| Mayo . . . . .       | . . . . . | . . . . . | . . . . . | . . . . . |
| Junio . . . . .      | 64.76     | 50.16     | . . . . . | . . . . . |
| Julio . . . . .      | 66.78     | 51.70     | . . . . . | . . . . . |
| Agosto . . . . .     | 66.61     | 51.84     | . . . . . | . . . . . |
| Septiembre . . . . . | 65.45     | 49.85     | . . . . . | . . . . . |
| Octubre . . . . .    | 59.52     | 47.27     | . . . . . | . . . . . |
| Noviembre . . . . .  | 57.66     | 46.18     | . . . . . | . . . . . |
| Diciembre . . . . .  | 55.15     | 44.80     | . . . . . | . . . . . |

# COTIZACIONES DE CAFE

de distintas procedencias en Nueva York, por libra y en cts. de US. Dollars

Cuadro formado a base de las cotizaciones de The Journal of Commerce, The Spanish-America Commercial Company, y de Nott & Co., New-York.

Cotización del café colombiano en Londres

| Países         | Especies                     | Octubre 29 de 1928                                              | Enero de 1929                                                   |                                                                 |                                                                 |                                                                 | 1929<br>Febrero | Pilado en Londres<br>Precio del quintal en chelines |
|----------------|------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|-----------------|-----------------------------------------------------|
|                |                              |                                                                 | 7                                                               | 14                                                              | 21                                                              | 28                                                              |                 |                                                     |
| Brasil         | Santos 4 para embarque       | 22                                                              | 22 <sup>3</sup> / <sub>4</sub>                                  | 22 <sup>3</sup> / <sub>4</sub>                                  | 23 <sup>1</sup> / <sub>2</sub>                                  | 23 <sup>1</sup> / <sub>2</sub>                                  | 1               | 147 a 150                                           |
| "              | Santos 4 disponible          | 23 - 23 <sup>1</sup> / <sub>2</sub>                             | 23 <sup>1</sup> / <sub>2</sub>                                  | 23 <sup>3</sup> / <sub>4</sub>                                  | 23 <sup>3</sup> / <sub>4</sub>                                  | 24                                                              | 2               | 147 a 150                                           |
| "              | Rio 7 para embarque          | 17                                                              | 17 <sup>1</sup> / <sub>2</sub>                                  | 17                                                              | 17 <sup>1</sup> / <sub>4</sub>                                  | 17 <sup>1</sup> / <sub>2</sub>                                  | 3               | 147 a 150                                           |
| "              | Rio 7 disponible             | 17 <sup>1</sup> / <sub>2</sub> - 18 <sup>1</sup> / <sub>4</sub> | 18                                                              | 18 <sup>1</sup> / <sub>4</sub>                                  | 18 <sup>1</sup> / <sub>4</sub>                                  | 18 <sup>1</sup> / <sub>2</sub>                                  | 4               | 147 a 150                                           |
| Colombia       | Bogotá, bueno lavado         | 24 <sup>3</sup> / <sub>4</sub>                                  | 24 <sup>3</sup> / <sub>2</sub>                                  | 24 <sup>1</sup> / <sub>2</sub>                                  | 25                                                              | 25 <sup>1</sup> / <sub>2</sub>                                  | 5               | 147 a 150                                           |
| "              | Manizales excelso            | 25                                                              | 24 <sup>3</sup> / <sub>4</sub>                                  | 25                                                              | 25 <sup>1</sup> / <sub>2</sub>                                  | 25 <sup>1</sup> / <sub>2</sub> - 26                             | 6               | 147 a 150                                           |
| "              | Medellin excelso             | 26                                                              | 25 <sup>3</sup> / <sub>4</sub>                                  | 25 <sup>3</sup> / <sub>4</sub>                                  | 26                                                              | 26 <sup>1</sup> / <sub>2</sub> - 26 <sup>3</sup> / <sub>4</sub> | 7               | 147 a 150                                           |
| Ecuador        | "                            | 26 <sup>1</sup> / <sub>4</sub>                                  | 26 <sup>1</sup> / <sub>2</sub>                                  | 26 <sup>1</sup> / <sub>2</sub>                                  | 26 <sup>1</sup> / <sub>2</sub>                                  | 26 <sup>1</sup> / <sub>2</sub>                                  | 8               | 147 a 150                                           |
| Guatemala      | lavado superior              | 26 - 26 <sup>1</sup> / <sub>2</sub>                             | 24 - 25                                                         | 24 - 25                                                         | 24 <sup>1</sup> / <sub>2</sub> - 25 <sup>1</sup> / <sub>2</sub> | 25 <sup>1</sup> / <sub>4</sub> - 25 <sup>1</sup> / <sub>2</sub> | 9               | 147 a 150                                           |
| Haiti          | disponible                   | 22                                                              | 22 <sup>1</sup> / <sub>2</sub>                                  | 21 <sup>1</sup> / <sub>2</sub> - 22                             | 22 - 22 <sup>1</sup> / <sub>2</sub>                             | 22 - 22 <sup>1</sup> / <sub>2</sub>                             | 10              | 147 a 150                                           |
| India Oriental | Mocha                        | 27 - 27 <sup>1</sup> / <sub>2</sub>                             | 27 - 27 <sup>1</sup> / <sub>2</sub>                             | 27 - 27 <sup>1</sup> / <sub>2</sub>                             | 27 - 27 <sup>1</sup> / <sub>2</sub>                             | 27 <sup>1</sup> / <sub>2</sub> - 28                             | 11              | 147 a 150                                           |
| "              | Harrar                       | 25 <sup>1</sup> / <sub>2</sub> - 26                             | 26 - 26 <sup>1</sup> / <sub>2</sub>                             | 26 - 26 <sup>1</sup> / <sub>2</sub>                             | 26 - 26 <sup>1</sup> / <sub>2</sub>                             | 26 <sup>1</sup> / <sub>2</sub> - 27                             | 12              | 147 a 150                                           |
| "              | Ankara                       | 34 - 38                                                         | 34 - 38                                                         | 34 - 38                                                         | 34 - 38                                                         | 34 - 38                                                         | 13              | 147 a 150                                           |
| "              | Mandheling                   | 36 <sup>1</sup> / <sub>2</sub> - 39                             | 36 <sup>1</sup> / <sub>2</sub> - 39                             | 36 <sup>1</sup> / <sub>2</sub> - 39                             | 36 <sup>1</sup> / <sub>2</sub> - 39                             | 36 <sup>1</sup> / <sub>2</sub> - 39                             | 14              | 147 a 150                                           |
| Java           | Robusta lavado para embarque | 18 <sup>1</sup> / <sub>2</sub> - 19                             | 18 <sup>1</sup> / <sub>2</sub> - 18 <sup>3</sup> / <sub>4</sub> | 18 <sup>1</sup> / <sub>2</sub> - 18 <sup>3</sup> / <sub>4</sub> | 19 - 19 <sup>1</sup> / <sub>4</sub>                             | 19 <sup>1</sup> / <sub>2</sub> - 19 <sup>3</sup> / <sub>4</sub> | 15              | 147 a 150                                           |
| "              | Robusta disponible           | "                                                               | 18 <sup>1</sup> / <sub>2</sub>                                  | "                                                               | "                                                               | "                                                               | 16              | 147 a 150                                           |
| Jamaica        | Ordinario a bueno            | "                                                               | 20 <sup>1</sup> / <sub>2</sub>                                  | "                                                               | "                                                               | "                                                               | 17              | 147 a 150                                           |
| Liberia        | Suriname                     | 24 <sup>1</sup> / <sub>2</sub> - 25                             | 23 - 24                                                         | 23 - 24                                                         | 23 - 24                                                         | 22 - 23                                                         | 18              | 147 a 150                                           |
| México         | Córdova lavado               | "                                                               | 23 <sup>1</sup> / <sub>2</sub> - 24 <sup>1</sup> / <sub>2</sub> | 23 <sup>1</sup> / <sub>2</sub> - 24 <sup>1</sup> / <sub>2</sub> | "                                                               | "                                                               | 19              | 147 a 150                                           |
| "              | Tapachula                    | "                                                               | 23 <sup>1</sup> / <sub>2</sub> - 24 <sup>1</sup> / <sub>2</sub> | 23 <sup>1</sup> / <sub>2</sub> - 24 <sup>1</sup> / <sub>2</sub> | "                                                               | "                                                               | 20              | 147 a 150                                           |
| Nicaragua      | Matagalpa                    | 22 - 24                                                         | 22 <sup>1</sup> / <sub>2</sub> - 23 <sup>1</sup> / <sub>2</sub> | 23 - 24                                                         | 22 <sup>1</sup> / <sub>2</sub> - 24 <sup>1</sup> / <sub>2</sub> | 23 - 24                                                         | 21              | 147 a 150                                           |
| "              | sin lavar                    | 20 <sup>1</sup> / <sub>2</sub>                                  | 20 <sup>3</sup> / <sub>4</sub>                                  | 21                                                              | 21 - 21 <sup>1</sup> / <sub>2</sub>                             | 21 <sup>1</sup> / <sub>2</sub>                                  | 22              | 147 a 150                                           |
| "              | lavado                       | 21 <sup>1</sup> / <sub>2</sub> - 23                             | 22 - 23                                                         | 22 - 23 <sup>1</sup> / <sub>2</sub>                             | 22 - 23 <sup>1</sup> / <sub>2</sub>                             | "                                                               | 23              | 147 a 150                                           |
| Salvador       | lavado                       | 22 - 24                                                         | 22 - 23 <sup>1</sup> / <sub>2</sub>                             | 22 <sup>1</sup> / <sub>2</sub> - 24                             | 22 <sup>1</sup> / <sub>2</sub> - 24 <sup>1</sup> / <sub>2</sub> | 23 - 24 <sup>1</sup> / <sub>2</sub>                             | 24              | 147 a 150                                           |
| "              | sin lavar                    | 21                                                              | 21 <sup>1</sup> / <sub>2</sub>                                  | 21 <sup>1</sup> / <sub>2</sub>                                  | 21 <sup>1</sup> / <sub>2</sub> - 22                             | "                                                               | 25              | 147 a 150                                           |
| Santo Domingo  | lavado                       | "                                                               | "                                                               | "                                                               | "                                                               | "                                                               | 26              | 147 a 150                                           |
| Venezuela      | Maracibo boconó              | 21 <sup>1</sup> / <sub>2</sub> - 22                             | 21 <sup>1</sup> / <sub>2</sub> - 22 <sup>1</sup> / <sub>4</sub> | 21 <sup>1</sup> / <sub>2</sub> - 22                             | 21 <sup>1</sup> / <sub>4</sub> - 22 <sup>1</sup> / <sub>2</sub> | 22 - 23                                                         | 27              | 147 a 150                                           |
| "              | Tovar                        | 21 <sup>1</sup> / <sub>2</sub> - 22                             | 21 <sup>1</sup> / <sub>2</sub> - 22 <sup>1</sup> / <sub>4</sub> | 21 <sup>1</sup> / <sub>2</sub> - 22                             | 21 <sup>1</sup> / <sub>4</sub> - 22 <sup>1</sup> / <sub>2</sub> | 22 - 23                                                         | 28              | 147 a 150                                           |
| "              | Trujillo                     | 21                                                              | 21                                                              | 21                                                              | 21 <sup>1</sup> / <sub>4</sub>                                  | 21 <sup>1</sup> / <sub>2</sub>                                  | "               | "                                                   |
| "              | Táchira                      | 22 - 22 <sup>1</sup> / <sub>2</sub>                             | 22 <sup>1</sup> / <sub>4</sub> - 22 <sup>3</sup> / <sub>4</sub> | 22 <sup>1</sup> / <sub>4</sub> - 22 <sup>3</sup> / <sub>4</sub> | 22 <sup>1</sup> / <sub>4</sub> - 23                             | 23 - 23 <sup>1</sup> / <sub>2</sub>                             | "               | "                                                   |
| "              | Mérida lavado                | 23 - 24                                                         | 23 - 24                                                         | 23 - 24                                                         | 23 - 24                                                         | 23 <sup>1</sup> / <sub>2</sub> - 24 <sup>1</sup> / <sub>2</sub> | "               | "                                                   |
| "              | sin lavar                    | 22 - 22 <sup>1</sup> / <sub>4</sub>                             | 22 <sup>1</sup> / <sub>4</sub> - 22 <sup>1</sup> / <sub>2</sub> | 22 <sup>1</sup> / <sub>4</sub> - 22 <sup>1</sup> / <sub>2</sub> | 22 <sup>1</sup> / <sub>4</sub> - 23                             | 23 - 23 <sup>1</sup> / <sub>2</sub>                             | "               | "                                                   |
| "              | Caracas lavado               | 23 - 25                                                         | 23 - 25                                                         | 23 <sup>1</sup> / <sub>2</sub> - 25                             | 23 <sup>1</sup> / <sub>2</sub> - 25 <sup>1</sup> / <sub>2</sub> | 23 <sup>1</sup> / <sub>2</sub> - 25 <sup>1</sup> / <sub>2</sub> | "               | "                                                   |
| "              | sin lavar                    | 21 <sup>1</sup> / <sub>2</sub>                                  | 21 <sup>1</sup> / <sub>2</sub>                                  | 21 <sup>1</sup> / <sub>2</sub>                                  | 21 <sup>1</sup> / <sub>2</sub>                                  | 22                                                              | "               | "                                                   |
| "              | Puerto Cabello lavado        | 22 <sup>1</sup> / <sub>4</sub> - 24 <sup>1</sup> / <sub>2</sub> | 22 <sup>1</sup> / <sub>2</sub> - 24 <sup>1</sup> / <sub>2</sub> | 22 <sup>1</sup> / <sub>2</sub> - 24 <sup>1</sup> / <sub>2</sub> | 23 - 25                                                         | 23 <sup>1</sup> / <sub>2</sub> - 25                             | "               | "                                                   |
| "              | sin lavar                    | 21                                                              | 21                                                              | 21                                                              | 21 - 21 <sup>1</sup> / <sub>2</sub>                             | 21 <sup>1</sup> / <sub>2</sub>                                  | "               | "                                                   |
| Promedio       |                              |                                                                 |                                                                 |                                                                 |                                                                 |                                                                 | 148,5           |                                                     |

## PROMEDIOS MENSUALES Y ANUALES DE LAS COTIZACIONES DE CAFE en Girardot, de 1923 a 1929, según datos suministrados por el Banco de Colombia

(CARGA DE 125 KILOS)

|            | 1923   |           | 1924   |           | 1925   |           | 1926   |           | 1927   |           | 1928   |           | 1929   |           |
|------------|--------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|-----------|
|            | Pilado | Pergamino | Pilado | Pergamino | Pilado | Pergamino | Pilado | Pergamino | Pilado | Pergamino | Pilado | Pergamino | Pilado | Pergamino |
| Enero      | 48.64  | 38.60     | 44.60  | 35.65     | 68.48  | 54.44     | 68.71  | 55.08     | 54.69  | 41.42     | 63.07  | 47.80     | 57.66  | 44.79     |
| Febrero    | 48.96  | 39.11     | 48.09  | 38.61     | 64.43  | 50.87     | 67.21  | 53.15     | 46.90  | 35.90     | 63.90  | 49.74     | 59.11  | 45.57     |
| Marzo      | 46.62  | 37.64     | 51.00  | 39.97     | 62.84  | 49.76     | 60.82  | 47.35     | 50.98  | 38.30     | 65.20  | 50.01     |        |           |
| Abril      | 41.03  | 32.11     | 48.40  | 37.62     | 56.46  | 44.90     | 56.51  | 44.11     | 51.12  | 38.43     | 64.11  | 48.33     |        |           |
| Mayo       | 37.24  | 28.67     | 46.71  | 36.47     | 54.64  | 42.95     | 57.84  | 45.09     | 49.35  | 37.35     | 65.88  | 50.17     |        |           |
| Junio      | 35.87  | 27.36     | 49.67  | 38.75     | 63.70  | 51.85     | 57.63  | 45.51     | 52.76  | 40.27     | 65.01  | 49.02     |        |           |
| Julio      | 30.20  | 23.65     | 55.47  | 43.97     | 63.65  | 51.42     | 61.11  | 47.00     | 55.52  | 42.85     | 65.56  | 50.02     |        |           |
| Agosto     | 35.90  | 28.66     | 54.97  | 43.42     | 67.64  | 54.57     | 66.45  | 51.35     | 54.65  | 41.24     | 65.15  | 49.80     |        |           |
| Septiembre | 36.61  | 28.85     | 58.31  | 47.85     | 69.25  | 55.35     | 63.86  | 48.65     | 55.94  | 43.54     | 63.95  | 49.07     |        |           |
| Octubre    | 40.79  | 32.01     | 62.63  | 49.37     | 64.66  | 55.99     | 58.37  | 44.13     | 62.85  | 50.31     | 63.00  | 47.90     |        |           |
| Noviembre  | 38.75  | 30.07     | 67.58  | 53.28     | 68.35  | 54.89     | 60.39  | 46.61     | 66.38  | 51.53     | 60.17  | 46.05     |        |           |
| Diciembre  | 42.41  | 33.12     | 65.15  | 51.97     | 67.49  | 53.68     | 56.19  | 41.95     | 64.26  | 49.24     | 56.97  | 44.17     |        |           |
| Anuales    | 40.25  | 31.65     | 54.43  | 43.08     | 64.29  | 51.72     | 61.25  | 47.55     | 55.45  | 42.53     | 63.49  | 48.46     |        |           |

## PROMEDIOS MENSUALES Y ANUALES DE LAS COTIZACIONES de café colombiano en Nueva York en 1928-29 - (Libra de 153,6 gramos)

| 1928           | Medellin cts. | Manizales cts. | Bogotá cts. | Tolima cts. | Cauca cts. | Bmanga cts. | Cúcuta cts. |
|----------------|---------------|----------------|-------------|-------------|------------|-------------|-------------|
| Enero          | 29.70         | 29.24          | 28.85       | 29.00       | 27.44      | 27.55       | 26.91       |
| Febrero        | 29.03         | 28.49          | 28.01       | 28.15       | 26.63      | 27.00       | 26.94       |
| Marzo          | 28.46         | 28.04          | 27.83       | 27.83       | 26.50      | 26.83       | 26.76       |
| Abril          | 27.95         | 27.27          | 27.04       | 27.04       | 25.76      | 26.52       | 26.11       |
| Mayo           | 28.47         | 27.72          | 27.35       | 27.35       | 26.08      | 26.79       | 26.89       |
| Junio          | 28.34         | 27.46          | 27.27       | 27.29       | 26.15      | 26.67       | 26.36       |
| Julio          | 28.60         | 27.54          | 27.30       | 27.30       | 26.22      | 26.60       | 26.25       |
| Agosto         | 28.75         | 27.71          | 27.58       | 27.58       | 26.42      | 26.62       | 25.94       |
| Septiembre     | 28.55         | 27.30          | 27.00       | 27.00       | 25.75      | 26.36       | 25.80       |
| Octubre        | 27.56         | 26.27          | 26.03       | 26.03       | 24.75      | 25.54       | 24.88       |
| Noviembre      | 26.34         | 25.41          | 24.89       | 24.89       | 23.84      | 24.41       | 24.06       |
| Diciembre      | 25.93         | 24.69          | 24.19       | 24.19       | 23.28      | 23.72       | 23.38       |
| Promedio anual | 28.14         | 27.26          | 26.94       | 26.97       | 25.74      | 26.22       | 25.86       |
| 1929           | Medellin cts. | Manizales cts. | Bogotá cts. | Tolima cts. | Cauca cts. | Bmanga cts. | Cúcuta cts. |
| Enero          | 26.05         | 25.05          | 24.65       | 24.65       | 23.63      | 24.02       | 23.77       |
| Febrero        | 26.24         | 25.52          | 25.21       | 25.21       | 24.37      | 24.66       | 24.10       |



**COTIZACIONES DE LOS PRODUCTOS COLOMBIANOS**  
en los principales mercados del Exterior - Enero de 1929.—Promedios mensuales

| NEW YORK (1)                                  | Especie | Moneda  | Precio   | HAMBURGO (2)                                              | Especie   | Moneda  | Precio      | LONDON (3)                                         | Especie   | £             |
|-----------------------------------------------|---------|---------|----------|-----------------------------------------------------------|-----------|---------|-------------|----------------------------------------------------|-----------|---------------|
| Algodón . . . . .                             | kilo    | U.S. \$ | 0.22     | Balata . . . . .                                          | lib. ing. | chelin  | 1/9-1/10    | Algodón . . . . .                                  | 1 libra   | 10.50 d       |
| Balata . . . . .                              | libra   | "       | 0.47     | Bálsamo de Copaiba . . . . .                              | "         | "       | "           | Café Bogotá, Honda, Tolima . . . . .               | 112 "     | 130/ a 140/-  |
| Bálsamo de Copaiba (Cgena) . . . . .          | "       | "       | 0.30     | Soluble disponible . . . . .                              | el kilo   | U.S. \$ | 0.53 1/2    | Fino y extrafino (despergam. en L.) . . . . .      | "         | "             |
| Bálsamo de Tolú . . . . .                     | "       | "       | 0.91 1/4 | Soluble por embarque . . . . .                            | "         | "       | 0.53 1/2    | Bueno . . . . .                                    | "         | 120/ a 125/-  |
| Café Medellín Excelso . . . . .               | "       | "       | 0.26     | Insoluble disponible . . . . .                            | "         | "       | 0.46 1/2    | Marcas extras y finas piladas . . . . .            | "         | 120/ a 125/-  |
| Medellín extra . . . . .                      | "       | "       | 0.25     | Insoluble por embarque . . . . .                          | "         | "       | 0.46 1/2    | Bueno a superior . . . . .                         | "         | 105/ a 115/-  |
| Bogotá fantasía . . . . .                     | "       | "       | 0.25 1/4 | Bálsamo de Tolú disponible . . . . .                      | "         | "       | 1.95        | Mediano . . . . .                                  | "         | 85/ a 90/-    |
| Bogotá bueno . . . . .                        | "       | "       | 0.25     | " " por embarque . . . . .                                | "         | "       | 1.90        | Inferior a ordinario . . . . .                     | "         | 75/ a 80/-    |
| Manizales Excelso . . . . .                   | "       | "       | 0.25 1/2 | Café Medellín excelso . . . . .                           | 50 kilos  | "       | 28.32.00    | Maragogipe: . . . . .                              | "         | "             |
| Manizales extra . . . . .                     | "       | "       | 0.24 1/2 | Medellín excelso caracol . . . . .                        | "         | "       | 28.28.50    | Fino y extrafino (despergam. en L.) . . . . .      | "         | 160/ a 170/-  |
| Santa Marta . . . . .                         | "       | "       | 0.24 1/4 | Bogotá, calidad fina (hasta) . . . . .                    | "         | "       | 33.00       | Medellín: . . . . .                                | "         | "             |
| Tolima . . . . .                              | "       | "       | 0.24 3/4 | Maragogipe primera . . . . .                              | "         | "       | 41.42.00    | Excelso . . . . .                                  | "         | 118/ a 122/-  |
| Bucaramanga lavado fantasía . . . . .         | "       | "       | 0.25     | Medellín primera desp. en Hamburgo (hasta) . . . . .      | "         | "       | 33.00       | Primera . . . . .                                  | "         | 85/ a 90/-    |
| Bucaramanga lavado bueno . . . . .            | "       | "       | 0.24 1/2 | Bogotá primera desp. en Hamburgo (hasta) . . . . .        | "         | "       | 34.00       | Segunda . . . . .                                  | "         | 75/ a 80/-    |
| Bucaramanga lavado regular . . . . .          | "       | "       | 0.24 3/4 | Maragogipe . . . . .                                      | "         | "       | 45.47.00    | Manizales: . . . . .                               | "         | "             |
| Bucaramanga sin lavar fantasía . . . . .      | "       | "       | 0.24     | Cuernos de buey . . . . .                                 | 100 kilos | chelin  | 40/-44/00   | Excelso . . . . .                                  | "         | 110/ a 115/-  |
| Bucaramanga sin lavar colorido . . . . .      | "       | "       | 0.24 3/4 | Cuernos de vaca . . . . .                                 | "         | "       | 24/-26/00   | Bucaramanga bueno . . . . .                        | "         | 105/ a 110/-  |
| Bucaramanga sin lavar corriente . . . . .     | "       | "       | 0.23     | Cuernos Medellín legítimos primera calidad, con . . . . . | "         | "       | "           | Cauca fino y extrafino (desp. en L.) . . . . .     | "         | 120/ a 125/-  |
| Ocaña colorido . . . . .                      | "       | "       | 0.22 1/2 | un peso de 12 kilos y más . . . . .                       | 1/2 kilo  | U.S. \$ | 0.36 1/2    | Excelso pilado . . . . .                           | "         | 105/ a 110/-  |
| Ocaña corriente . . . . .                     | "       | "       | 0.21 1/2 | Medellín legítimos peso 10-11 kilos y más . . . . .       | "         | "       | 0.35        | Cúcuta bueno a superior . . . . .                  | "         | 85/ a 90/-    |
| Cauca bueno . . . . .                         | "       | "       | 0.24 1/4 | Bogotá primera, peso 12 1/2 kilos y más . . . . .         | "         | "       | 0.86 1/2    | Cacao, Cauca fino . . . . .                        | "         | 70/ a 110/-   |
| Cauca regular . . . . .                       | "       | "       | 0.23 1/2 | Santander-Manizales 12 1/2-14 kilos y más . . . . .       | "         | "       | 0.36        | Cuernos de res: . . . . .                          | "         | "             |
| Pasto lavado . . . . .                        | "       | "       | 0.23 1/2 | Santander-Manizales, 11-12 kilos y más . . . . .          | "         | "       | 0.26        | Mejores extra pesados . . . . .                    | 1 "       | 15 1/2 d-16 d |
| Cúcuta lavado fantasía . . . . .              | "       | "       | 0.24 1/2 | Santander-Manizales, 10-11 kilos y más . . . . .          | "         | "       | 0.36        | Mejores pesados . . . . .                          | "         | 15 d-16 d     |
| Cúcuta lavado bueno . . . . .                 | "       | "       | 0.24     | Cauca, con un peso de 10 1/2-11 1/2 kilos . . . . .       | "         | "       | 0.36        | Segundas . . . . .                                 | "         | 13 d-13 1/2 d |
| Cúcuta lavado regular . . . . .               | "       | "       | 0.23 1/2 | Pasto, peso 11-12 kilos y más . . . . .                   | "         | "       | 0.36 1/2    | Terceras . . . . .                                 | "         | 10 1/2 d-11 d |
| Cúcuta sin lavar primera a superior . . . . . | "       | "       | 0.23 3/4 | Pasto, 9 kilos y más . . . . .                            | "         | "       | 0.34 1/2    | Cuernos, buena calidad, 8 1/2 a 18 onzas . . . . . | por 100 " | 10/- a 40/-   |
| Cúcuta sin lavar, regular a bueno . . . . .   | "       | "       | 0.22 3/4 | Bucaramanga, 12-13 kilos y más . . . . .                  | "         | "       | 0.35 1/2    | Despuntados y averiados . . . . .                  | "         | 5/- a 12/-    |
| Cúcuta sin lavar, corriente . . . . .         | "       | "       | 0.22 1/2 | Honda, peso 12-13 kilos y más . . . . .                   | "         | "       | 0.35 1/2    | Bálsamo de Tolú . . . . .                          | 1 libra   | 3/6           |
| Caucho "Prime Scraps" . . . . .               | "       | "       | 0.12 3/4 | Costa secos dulces . . . . .                              | "         | "       | 0.81 1/2    | Gúm Guayacán . . . . .                             | 1 "       | 3 d a 1/9     |
| Cobre . . . . .                               | "       | "       | 0.16 3/4 | Costa secos salados . . . . .                             | "         | "       | 0.24 1/2    | Ipecacuana . . . . .                               | 1 "       | 10/6          |
| * Cocos San Andrés . . . . .                  | mil     | "       | 33.00    | Costa frescos salados . . . . .                           | "         | "       | 0.17        |                                                    |           |               |
| * Cocos Cartagena . . . . .                   | mil     | "       | 35.75    | Dividivi Riohacha . . . . .                               | 100 kilos | "       | 5.70        |                                                    |           |               |
| Cuernos Cúcuta . . . . .                      | libra   | "       | 0.31     | Piel de venado . . . . .                                  | lib. ing. | "       | 0.21        |                                                    |           |               |
| " Bogotá . . . . .                            | "       | "       | 0.31     | Plumas de garza, rectas, de calidad superior . . . . .    | 1 kilo    | £       | 25.00-30.00 |                                                    |           |               |
| " Medellín . . . . .                          | "       | "       | 0.31     | Plumas de garza, medianas a primeras . . . . .            | "         | "       | 10.00-18.00 |                                                    |           |               |
| " Sabanilla . . . . .                         | "       | "       | 0.27 1/2 | Plumas de garza, inferiores . . . . .                     | "         | "       | 2.00-8.00   |                                                    |           |               |
| " Santa Marta . . . . .                       | "       | "       | 0.28     | Plumas de garza, curvas, calidad superior . . . . .       | "         | "       | 40.00-50.00 |                                                    |           |               |
| Ipecacuana Cartagena . . . . .                | "       | "       | 2.85     | Plumas de garza, medianas a primeras . . . . .            | "         | "       | 20.00-30.00 |                                                    |           |               |
| " Riohacha . . . . .                          | "       | "       | 2.75     | Plumas de garza, inferiores . . . . .                     | "         | "       | 10.00-15.00 |                                                    |           |               |
| Pieles de cabro, Bogotá . . . . .             | "       | "       | 0.75     | Raicilla disponible . . . . .                             | "         | U.S. \$ | 5.82        |                                                    |           |               |
| Pieles de cabro, Riohacha . . . . .           | "       | "       | 0.34 1/2 | Raicilla por embarque . . . . .                           | "         | "       | 5.45 1/2    |                                                    |           |               |
| Pieles de oveja Riohacha . . . . .            | piel    | "       | 0.30     | Tabaco Carmen . . . . .                                   | 1/2 kilo  | florin  | 0.18-0.33   |                                                    |           |               |
| Pieles de venado Riohacha . . . . .           | libra   | "       | 0.24 1/2 | Tagua C/gena pelada, pepa corriente . . . . .             | 100 kilos | U.S. \$ | 11.00-13.00 |                                                    |           |               |
| Pieles de caimán, 14 pies . . . . .           | piel    | "       | 5.15     | Tagua Cartagena pelada, pepa grande . . . . .             | "         | "       | 14.50-16.50 |                                                    |           |               |
| " 13 pies . . . . .                           | "       | "       | 4.85     | Tagua Cartagena con cáscara . . . . .                     | "         | "       | 5.00-5.50   |                                                    |           |               |
| " 12 pies . . . . .                           | "       | "       | 4.65     |                                                           |           |         |             |                                                    |           |               |
| " 11 pies . . . . .                           | "       | "       | 4.55     |                                                           |           |         |             |                                                    |           |               |
| " 10 pies . . . . .                           | "       | "       | 4.35     |                                                           |           |         |             |                                                    |           |               |
| " 9 pies . . . . .                            | "       | "       | 4.10     |                                                           |           |         |             |                                                    |           |               |
| " 8 pies . . . . .                            | "       | "       | 3.90     |                                                           |           |         |             |                                                    |           |               |
| " 7 pies . . . . .                            | "       | "       | 3.60     |                                                           |           |         |             |                                                    |           |               |
| " 6 pies . . . . .                            | "       | "       | 3.00     |                                                           |           |         |             |                                                    |           |               |
| " 5 pies . . . . .                            | "       | "       | 2.15     |                                                           |           |         |             |                                                    |           |               |
| " 4 pies . . . . .                            | "       | "       | 1.50     |                                                           |           |         |             |                                                    |           |               |
| " 3 pies . . . . .                            | "       | "       | 0.90     |                                                           |           |         |             |                                                    |           |               |
| " 2 pies . . . . .                            | "       | "       | 0.40     |                                                           |           |         |             |                                                    |           |               |
| * Plata . . . . .                             | onza    | "       | 0.57 1/2 |                                                           |           |         |             |                                                    |           |               |
| * Platino crudo . . . . .                     | "       | "       | 60.66    |                                                           |           |         |             |                                                    |           |               |
| * Platino laminado . . . . .                  | "       | "       | 63.17    |                                                           |           |         |             |                                                    |           |               |
| * Sarrapia . . . . .                          | libra   | "       | 1.68     |                                                           |           |         |             |                                                    |           |               |
| Tagua, Tumaco con cáscara . . . . .           | libra   | "       | 0.21 1/2 |                                                           |           |         |             |                                                    |           |               |

\* Cotizaciones del Ministerio de Industrias. (1) Cotizaciones de la Spanish-America Commercial Co., de New York. (2) Cotizaciones de Schlubach Thieme & Co., Hamburgo. (3) Cotizaciones de Climaco Vargas, Ltd.

# MOVIMIENTO DE LA PROPIEDAD RAIZ EN BOGOTÁ

(Con prescindencia de operaciones menores de \$ 1,000) - Hipotecas comerciales entre particulares

| TIPOS DE INTERES                         | 1928    |         |         |         |         |         |         |         |         |         |         |         |           |         | 1929    |         | Comparación entre febrero de 1928 y febrero de 1929 |  |
|------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----------|---------|---------|---------|-----------------------------------------------------|--|
|                                          | Enero   | Febrero | Marzo   | Abril   | Mayo    | Junio   | Julio   | Agosto  | Sept.   | Octubre | Nov.    | Dic.    | Total     | Enero   | Febrero | Aumento | Disminución                                         |  |
| Del 6% al 8% . . . . .                   |         | 74,000  | 4,000   | 71,000  | 140,000 |         | 30,000  | 17,000  | 6,000   | 99,000  | 16,000  |         | 457,000   | 6,000   | 8,000   |         | 66,000                                              |  |
| Del 9% al 12% . . . . .                  | 131,000 | 201,000 | 173,000 | 243,000 | 254,000 | 149,000 | 305,000 | 284,000 | 207,000 | 256,000 | 439,000 | 184,000 | 2,806,000 | 291,000 | 255,000 | 54,000  |                                                     |  |
| Del 13% al 18% . . . . .                 | 6,000   | 20,000  | 27,000  | 28,000  | 40,000  | 20,000  | 26,000  | 40,000  | 40,000  | 20,000  | 36,000  | 18,000  | 321,000   | 24,000  | 22,000  | 2,000   |                                                     |  |
| Del 19% al 30% . . . . .                 | 9,000   | 2,000   | 2,000   | 1,000   | 3,000   | 6,000   | 6,000   | 4,000   |         |         |         | 2,000   | 35,000    | 5,000   | 1,000   |         | 1,000                                               |  |
| Totales . . . . .                        | 146,000 | 297,000 | 206,000 | 343,000 | 437,000 | 175,000 | 367,000 | 325,000 | 253,000 | 375,000 | 491,000 | 204,000 | 3,619,000 | 326,000 | 286,000 | 56,000  | 67,000                                              |  |
| Número de hipotecas . . . . .            | 41      | 50      | 58      | 58      | 65      | 52      | 56      | 66      | 58      | 65      | 75      | 24      | 668       | 76      | 63      | 10      |                                                     |  |
| Promedio del interés anual % . . . . .   | 12.34   | 10.21   | 12.08   | 10.91   | 9.99    | 12.58   | 10.89   | 11.46   | 11.75   | 10.07   | 11.08   | 10.97   |           | 11.98   | 11.66   | 1.45    |                                                     |  |
| Número de cancelaciones . . . . .        | 16      | 24      | 44      | 24      | 56      | 48      | 48      | 34      | 37      | 31      | 30      | 35      | 422       | 37      | 31      | 7       |                                                     |  |
| Valor de cancelaciones . . . . .         | 32,000  | 53,000  | 177,000 | 112,000 | 259,000 | 132,000 | 207,000 | 144,000 | 172,000 | 219,000 | 162,000 | 181,000 | 1,850,000 | 120,000 | 98,000  | 45,000  |                                                     |  |
| Promedio del interés en el año . . . . . |         |         |         |         |         |         |         |         |         |         |         |         | 11.19     |         |         |         |                                                     |  |

## COMPRAS Y VENTAS

|                      | AÑO DE 1927 |            | AÑO DE 1928 |            | AÑO DE 1929 |           |
|----------------------|-------------|------------|-------------|------------|-------------|-----------|
|                      | Número      | Valor \$   | Número      | Valor \$   | Número      | Valor \$  |
| Enero . . . . .      | 180         | 2,007,936  | 131         | 2,882,147  | 204         | 1,842,010 |
| Febrero . . . . .    | 200         | 1,678,567  | 160         | 1,716,528  | 201         | 1,868,516 |
| Marzo . . . . .      | 245         | 3,107,729  | 192         | 1,971,775  |             |           |
| Abril . . . . .      | 260         | 1,992,141  | 180         | 2,909,847  |             |           |
| Mayo . . . . .       | 226         | 2,313,940  | 243         | 3,162,861  |             |           |
| Junio . . . . .      | 205         | 1,618,658  | 220         | 2,379,063  |             |           |
| Julio . . . . .      | 181         | 1,435,632  | 220         | 2,418,583  |             |           |
| Agosto . . . . .     | 183         | 3,550,771  | 191         | 2,179,721  |             |           |
| Septiembre . . . . . | 158         | 1,544,322  | 198         | 1,920,485  |             |           |
| Octubre . . . . .    | 160         | 1,428,480  | 223         | 3,472,504  |             |           |
| Noviembre . . . . .  | 164         | 2,020,251  | 209         | 2,806,335  |             |           |
| Diciembre . . . . .  | 177         | 2,439,655  | 146         | 1,493,691  |             |           |
| Total . . . . .      | 2,339       | 25,038,112 | 2,313       | 29,316,540 |             |           |

## EMBARGOS Y CANCELACIONES

| M E S E S            | Embargos    | Cancelaciones | Embargos    | Cancelaciones | Embargo     | Cancelaciones |
|----------------------|-------------|---------------|-------------|---------------|-------------|---------------|
|                      | AÑO DE 1927 |               | AÑO DE 1928 |               | AÑO DE 1929 |               |
|                      | Número      | Número        | Número      | Número        | Número      | Número        |
| Enero . . . . .      | 14          | 9             | 11          | 5             | 7           | 19            |
| Febrero . . . . .    | 19          | 19            | 32          | 12            | 35          | 31            |
| Marzo . . . . .      | 66          | 36            | 51          | 64            |             |               |
| Abril . . . . .      | 15          | 31            | 50          | 34            |             |               |
| Mayo . . . . .       | 49          | 30            | 41          | 41            |             |               |
| Junio . . . . .      | 78          | 46            | 58          | 47            |             |               |
| Julio . . . . .      | 44          | 39            | 56          | 25            |             |               |
| Agosto . . . . .     | 58          | 37            | 83          | 44            |             |               |
| Septiembre . . . . . | 51          | 64            | 80          | 35            |             |               |
| Octubre . . . . .    | 37          | 33            | 77          | 36            |             |               |
| Noviembre . . . . .  | 38          | 51            | 67          | 39            |             |               |
| Diciembre . . . . .  | 21          | 16            | 25          | 37            |             |               |
| Totales . . . . .    | 490         | 391           | 631         | 419           |             |               |



## Protestos de letras, cheques y pagarés en Bogotá

| MESES         | 1927 |          | 1928  |            | 1929 |            |
|---------------|------|----------|-------|------------|------|------------|
|               | Nos. | Valor \$ | Nos.  | Valor      | No.  | Valor \$   |
| Enero...      | 27   | 12,003   | 67    | 80,898.00  | 123  | 66,676.52  |
| Febrero...    | 26   | 28,938   | 68    | 71,143.00  | 121  | 195,386.36 |
| Marzo...      | 17   | 21,747   | 115   | 90,776.00  |      |            |
| Abril...      | 83   | 353,157  | 83    | 69,687.00  |      |            |
| Mayo...       | 35   | 27,502   | 106   | 60,891.00  |      |            |
| Junio...      | 26   | 58,220   | 71    | 52,336.00  |      |            |
| Julio...      | 15   | 13,994   | 102   | 51,366.00  |      |            |
| Agosto...     | 25   | 15,775   | 118   | 66,424.00  |      |            |
| Septiembre... | 32   | 44,225   | 95    | 36,722.12  |      |            |
| Octubre...    | 21   | 29,381   | 86    | 30,928.85  |      |            |
| Noviembre...  | 40   | 45,757   | 99    | 46,454.79  |      |            |
| Diciembre...  | 48   | 27,980   | 107   | 64,176.02  |      |            |
| Total         | 395  | 678,679  | 1.117 | 721,802.78 |      |            |

## Protestos de letras, cheques y pagarés en las principales plazas del país - 1928-29

| PLAZAS          | Noviembre |           | Diciembre |           | Enero |           | Febrero |            |
|-----------------|-----------|-----------|-----------|-----------|-------|-----------|---------|------------|
|                 | No.       | Valor \$  | No.       | Valor \$  | No.   | Valor \$  | No.     | Valor \$   |
| Bogotá...       | 99        | 46,454.79 | 107       | 64,176.02 | 123   | 66,676.52 | 121     | 195,386.36 |
| Barranquilla... | 43        | 19,747.00 | 69        | 47,840.36 | 15    | 8,574.43  |         |            |
| Bucaramanga...  | (1)       |           |           |           |       |           |         |            |
| Cali...         | 74        | 61,896.25 | 53        | 68,934.88 | 89    | 80,778.03 |         |            |
| Cartagena...    | 27        | 18,775.59 | 44        | 48,972.11 | 21    | 19,327.55 | 28      | 46,067.23  |
| Cúcuta...       |           |           |           |           |       |           |         |            |
| Girardot...     | 1         | 135.50    | 2         | 126.25    | 7     | 4,262.24  |         |            |
| Honda...        | 1         | 500.00    | 8         | (1)       | 2     | 406.00    |         |            |
| Ibagué...       |           |           |           |           |       |           |         |            |
| Manizales...    |           |           | (1)       |           | (1)   |           | 26      |            |
| Medellín...     | 12        | 4,180.60  | 13        | 4,366.18  | 12    | 31,066.74 |         |            |
| Neiva...        | (1)       |           | (1)       |           | (1)   |           |         |            |
| Pasto...        |           |           |           |           |       |           |         |            |
| Pereira...      | 11        | 8,707.59  | 11        | 2,021.00  | 10    | 1,111.47  | 12      | 8,723.31   |
| Popayán...      | (1)       |           | (1)       |           | (1)   |           |         |            |
| Santa Marta...  | 22        | 8,171.42  |           | 8,948.91  |       |           | 22      | 3,025.63   |
| Tunja...        | (1)       |           | (1)       |           | (1)   |           | (1)     |            |

(1) No hubo.

## TIPOS DE DESCUENTO DE 34 BANCOS CENTRALES

| P A I S                                               | TIPO % | EN VIGOR DESDE     | P A I S       | TIPO % | EN VIGOR DESDE     |
|-------------------------------------------------------|--------|--------------------|---------------|--------|--------------------|
| Africa del Sur...                                     | 5½     | Enero 9, 1928      | Holanda...    | 4½     | Octubre 13, 1927   |
| Alemania...                                           | 6½     | Enero 12, 1929     | Hungría...    | 7      | Octubre 2, 1928    |
| Austria...                                            | 6½     | Julio 17, 1928     | India...      | 7      | Diciembre 13, 1928 |
| Bélgica...                                            | 4      | Junio 30, 1927     | Inglaterra... | 4      | Abril 21, 1927     |
| Bulgaria...                                           | 9      | Diciembre 15, 1928 | Italia...     | 6      | Enero 7, 1929      |
| Checoslovaquia...                                     | 5      | Marzo 8, 1927      | Japón...      | 5.48   | Octubre 10, 1927   |
| Chile...                                              | 6      | Octubre 22, 1928   | Java...       | 6      | Mayo 3, 1925       |
| Colombia...                                           | 8      | Marzo 18, 1929*    | Latvia...     | 6.7    | Abril 1, 1928      |
| Danzig...                                             | 6      | Junio 21, 1927     | Lituania...   | 7      | Febrero 1, 1925    |
| Dinamarca...                                          | 5      | Junio 24, 1926     | Noruega...    | 5      | Marzo 27, 1928     |
| España...                                             | 5½     | Diciembre 19, 1928 | Perú...       | 6      | Mayo 17, 1928      |
| Estados Unidos (Federal Reserve Bank, de New York)... | 5      | Julio 13, 1928     | Polonia...    | 8      | Mayo 13, 1927      |
| Estonia...                                            | 7½     | Enero 2, 1928      | Portugal...   | 8      | Julio 27, 1928     |
| Finlandia...                                          | 7      | Noviembre 15, 1928 | Rusia...      | 8      | Septiembre 4, 1929 |
| Francia...                                            | 3      | Enero 19, 1928     | Rumania...    | 8      | Marzo 22, 1927     |
| Grecia...                                             | 9      | Noviembre 30, 1928 | Suecia...     | 4½     | Agosto 24, 1928    |
|                                                       |        |                    | Suiza...      | 3½     | Octubre 22, 1925   |
|                                                       |        |                    | Yugoslavia... | 6      | Junio 23, 1922     |

\* Resolución tomada por la Junta Directiva del Banco el 16 de marzo último.

CAMBIOS: Banco de Grecia del 10½ al 9½ el 30 de noviembre de 1928. Banco Imperial de la India del 6½ al 7½ el 13 de diciembre de 1928. Banco Nacional de Bulgaria del 10½ al 9½, diciembre 15 de 1928. Banco de España del 5½ al 5½, diciembre 19 de 1928. Banco de Italia del 5½ al 6½, enero 7 de 1929. Alemania: Reichsbank del 7 al 6½, enero 12 de 1929.

(Tomado del Federal Reserve Bulletin, edición de octubre de 1928).

## RENTAS NACIONALES RECAUDADAS DURANTE LOS AÑOS 1926, 1927 Y 1928,

según datos suministrados mensualmente por la Contraloría de la República.

|               | 1926          | 1927          | 1928          | 1929         |
|---------------|---------------|---------------|---------------|--------------|
| Enero.....\$  | 4.276,548.72  | 5.179,416.43  | 5.065,420.11  | 7.395,398.58 |
| Febrero.....  | 3.807,920.36  | 5.548,118.14  | 5.586,454.44  | *            |
| Marzo.....    | 4.268,899.39  | 5.679,466.40  | 5.890,923.75  |              |
| Abril.....    | 4.301,338.74  | 5.178,385.95  | 4.807,290.17  |              |
| Mayo.....     | 4.203,750.05  | 4.732,850.36  | 5.703,756.85  |              |
| Junio.....    | 4.099,419.71  | 4.496,198.27  | 6.392,921.21  |              |
| Julio.....    | 4.672,473.59  | 5.310,996.78  | 6.000,563.22  |              |
| Agosto.....   | 4.710,019.47  | 6.353,532.62  | 7.532,786.88  |              |
| Septiembre... | 5.495,107.61  | 5.591,000.74  | 6.516,702.83  |              |
| Octubre.....  | 5.512,015.39  | 4.845,633.48  | 5.941,001.49  |              |
| Noviembre...  | 4.696,503.60  | 4.693,105.99  | 6.089,384.60  |              |
| Diciembre..   | 5.605,817.57  | 6.244,192.51  | 8.818,242.10  |              |
| Totales.\$    | 55.648,914.20 | 63.267,488.67 | 74.345,447.65 |              |

\* Hasta el momento de entrar en prensa el presente número de la Revista, no fue posible obtener, ni del Ministerio de Hacienda y Crédito Público ni de la Contraloría de la República, el dato de lo recaudado en febrero por rentas nacionales.

## APROPIACION DE GASTOS

### NACIONALES para marzo de 1929

|                                          |              |
|------------------------------------------|--------------|
| Ministerio de Gobierno.....\$            | 800,000.00   |
| Ministerio de Relaciones Exteriores..... | 112,146.30   |
| Ministerio de Hacienda y Crédito Público | 1.126,884.52 |
| Ministerio de Guerra.....                | 700,000.00   |
| Ministerio de Industrias.....            | 250,000.00   |
| Ministerio de Educación Nacional.....    | 730,000.00   |
| Ministerio de Correos y Telégrafos.....  | 600,000.00   |
| Ministerio de Obras Públicas.....        | 1.300,000.00 |
| Departamento de Contraloría.....         | 50,120.00    |
| Departamento de Provisiones.....         | 23,725.35    |
| Total.....\$                             | 5.692,876.17 |

EDIFICACIONES EN BOGOTA EN 1928

|                    | Casas<br>altas | Casas<br>bajas | Otras<br>edifica-<br>ciones | Area cu-<br>bierta | Equiva-<br>lente<br>1923=100 |
|--------------------|----------------|----------------|-----------------------------|--------------------|------------------------------|
| 1928 I trimestre   | 48             | 149            | 52                          | 53,681.46          | 660                          |
| " II "             | 56             | 156            | 48                          | 59,962.76          | 738                          |
| " III "            | 89             | 143            | 146                         | 64,526.67          | 794                          |
| " IV "             | 55             | 100            | 59                          | 42,461.81          | 523                          |
| Total . . . .      | 248            | 548            | 305                         | 220,632.70         |                              |
| Prom. trimestral   | 62             | 137            | 76                          | 55,158.18          |                              |
| 1927 total . . . . | 101            | 301            | 102                         | 137,137.42         |                              |
| Aumento en 1928.   | 147            | 247            | 203                         | 83,495.28          |                              |

Extractado de los Datos de la Estadística Municipal, excepto promedios y equivalencias.

PRODUCCION MUNDIAL DE PETROLEO  
(En millares de barriles)

| PAISES                                 | 1926      | 1927      | 1928      |
|----------------------------------------|-----------|-----------|-----------|
| Estados Unidos . . . . .               | 770,874   | 901,129   | 890,000   |
| Venezuela . . . . .                    | 37,226    | 64,400    | 105,000   |
| Rusia . . . . .                        | 64,311    | 72,400    | 80,000    |
| Méjico . . . . .                       | 99,421    | 64,121    | 47,000    |
| Persia . . . . .                       | 35,842    | 36,800    | 37,300    |
| Rumania . . . . .                      | 23,314    | 26,100    | 28,000    |
| Indias Orientales Holandesas . . . . . | 21,242    | 21,400    | 21,500    |
| Colombia . . . . .                     | 6,444     | 14,600    | 20,000    |
| Perú . . . . .                         | 10,762    | 9,800     | 10,500    |
| Argentina . . . . .                    | 7,952     | 8,700     | 8,800     |
| India . . . . .                        | 8,728     | 8,200     | 8,000     |
| Trinidad B. W. I. . . . .              | 5,278     | 5,200     | 6,200     |
| Polonia . . . . .                      | 5,844     | 5,800     | 5,600     |
| Sarawak . . . . .                      | 4,942     | 5,000     | 5,200     |
| Japón . . . . .                        | 1,900     | 1,700     | 1,700     |
| Egipto . . . . .                       | 1,188     | 1,270     | 1,300     |
| Alemania . . . . .                     | 653       | 700       | 720       |
| Ecuador . . . . .                      | 214       | 450       | 700       |
| Canadá . . . . .                       | 364       | 500       | 600       |
| Francia . . . . .                      | 478       | 525       | 540       |
| Sakhalin . . . . .                     | 181       | 200       | 220       |
| Checoslovaquia . . . . .               | 150       | 140       | 140       |
| Otros países . . . . .                 | 81        | 260       | 200       |
| Total . . . . .                        | 1,098,389 | 1,249,395 | 1,279,220 |

Datos del Ministerio de Industrias.

Desarrollo de la producción mundial del petróleo

| AÑOS                | Miles de toneladas | Promedio anual |
|---------------------|--------------------|----------------|
| 1856-1860 . . . . . | 521                | 104            |
| 1861-1865 . . . . . | 13,006             | 2,601          |
| 1866-1870 . . . . . | 22,093             | 4,402          |
| 1871-1875 . . . . . | 45,355             | 9,071          |
| 1876-1880 . . . . . | 98,841             | 19,768         |
| 1881-1885 . . . . . | 170,686            | 34,137         |
| 1886-1890 . . . . . | 285,355            | 57,071         |
| 1891-1895 . . . . . | 464,906            | 92,981         |
| 1896-1900 . . . . . | 641,455            | 128,291        |
| 1901-1905 . . . . . | 977,368            | 195,474        |
| 1906-1910 . . . . . | 1,388,979          | 277,796        |
| 1911-1915 . . . . . | 1,921,729          | 384,346        |
| 1916-1920 . . . . . | 2,714,578          | 542,916        |
| 1921-1925 . . . . . | 4,725,907          | 945,181        |

(Datos de la Rotterdamsche Bankvereeniging, de Rotterdam).

ESPECIFICACION  
de la producción colombiana de petróleos y sus  
derivados en 1927 y 1928  
(Barriles de 42 galones)

|                                         | 1927       | 1928       |
|-----------------------------------------|------------|------------|
| Producción de petróleo crudo . . . . .  | 15,014,474 | 19,896,797 |
| Exportación de petróleo crudo . . . . . | 13,679,317 | 18,101,435 |
| Producción de gasolina . . . . .        | 215,555    | 262,318    |
| Producción de kerosene . . . . .        | 56,224     | 61,151     |
| Producción de Diesel oil . . . . .      | 25,132     | 25,084     |
| Producción de Fuel oil . . . . .        | 893,135    | 1,113,921  |

(Datos provenientes del Ministerio de Industrias, Departamento de minas y petróleos).

PETROLEO Y SUS DERIVADOS  
Cotizaciones cablegráficas de New-York para el Ministerio de Industrias

| ESPECIES                                                       | Febrero<br>1        | Febrero<br>15       | Marzo<br>1          |
|----------------------------------------------------------------|---------------------|---------------------|---------------------|
| Pensylvania, 28 a 38º, barril, boca de pozo . . . . . U.S.\$   | 4.10                | 4.10                | 4.10                |
| Mid Continent, 29 a 29.9º, barril, boca de pozo . . . . .      | 0.75                | 0.75                | 0.75                |
| California, 29 a 29.9º, barril, boca de pozo . . . . .         | 1.21                | 0.75                | 0.75                |
| Méjicano, grueso, Fob. Puertos Méjicanos, barril . . . . .     | 1.15                | 1.15                | 1.15                |
| Fuel Oil, Muelle N. Y., barril . . . . .                       | 1.10                | 1.10                | 1.10                |
| Gasolina en N. Y., vagón tanque, galón . . . . .               | 0.17                | 0.17                | 0.17                |
| Gasolina en cajas, lotes grandes, galón . . . . .              | 26.40               | 26.40               | 26.40               |
| Gasolina al detall, sin empaque, galón . . . . .               | 0.20                | 0.20                | 0.20                |
| Gasolina en refinería (58 a 60º) Oklahoma, galón . . . . .     | 0.08                | 0.08                | 0.08                |
| Gasolina en refinería (58 a 60º) New-York, galón . . . . .     | 0.10 <sup>1/2</sup> | 0.10                | 0.10                |
| Kerosene en cajas, lotes grandes, galón . . . . .              | 18.90               | 14.65               | 18.90               |
| Gas Oil en refinería, vagón, tanque por mayor, galón . . . . . | 0.04 <sup>3/4</sup> | 0.04 <sup>3/4</sup> | 0.04 <sup>3/4</sup> |
| Furnace Oil, galón en refinería, vagón tanque . . . . .        | 0.06 <sup>1/2</sup> | 0.06 <sup>1/2</sup> | 0.06 <sup>1/2</sup> |
| Lubricantes fob. New-York:                                     |                     |                     |                     |
| Red Engine Oil, No. 6 <sup>1/2</sup> , galón . . . . .         | 0.20                | 0.20                | 0.20                |
| Pale Engine Oil, No. 3 <sup>3/4</sup> , galón . . . . .        | 0.23 <sup>1/2</sup> | 0.23 <sup>1/2</sup> | 0.23 <sup>1/2</sup> |
| Motor Oil, No. 7, galón . . . . .                              | 0.33                | 0.33                | 0.33                |
| Grasas fob. New-York:                                          |                     |                     |                     |
| Light Amber, galón . . . . .                                   | 0.03 <sup>3/4</sup> | 0.03 <sup>3/4</sup> | 0.03 <sup>3/4</sup> |
| Dalt Green, galón . . . . .                                    | 0.03 <sup>1/2</sup> | 0.03 <sup>1/2</sup> | 0.03 <sup>1/2</sup> |
| Snow White, galón . . . . .                                    | 0.08 <sup>1/2</sup> | 0.08 <sup>1/2</sup> | 0.08                |



# COMERCIO EXTERIOR DE LOS PAISES

|                                                             | 1910       | 1911       | 1912       | 1913      | 1914     | 1915      | 1916      | 1917      |
|-------------------------------------------------------------|------------|------------|------------|-----------|----------|-----------|-----------|-----------|
| <b>Argentina</b>                                            |            |            |            |           |          |           |           |           |
| Importación.....                                            |            |            | 431.142    | 478.770   | 311.183  | 294.741   | 353.251   | 366.000   |
| Exportación.....                                            |            |            | 484.018    | 500.892   | 388.950  | 561.698   | 552.842   | 530.000   |
| Balance.....                                                |            |            | + 52.876   | + 22.122  | + 77.767 | + 266.957 | + 199.591 | + 163.000 |
| Tipo de conversión: Un peso argentino igual a U.S. \$ (?)   |            |            | 0.9648     | 0.9648    | 0.9648   | 0.9648    | 0.9648    | 0.9648    |
| <b>Bolivia</b>                                              |            |            |            |           |          |           |           |           |
| Importación.....                                            |            | 22.725     | 19.275     | 21.320    | 12.763   | 6.750     | 11.541    | 12.000    |
| Exportación.....                                            |            | 32.143     | 35.058     | 36.488    | 21.122   | 28.468    | 37.661    | 59.000    |
| Balance.....                                                |            | + 9.418    | + 15.783   | + 15.168  | + 8.359  | + 21.718  | + 26.120  | + 46.000  |
| Tipo de conversión: Un bolíviano igual a U.S. \$.....       |            | 0.389 (?)  | 0.389 (?)  | 0.389 (?) | 0.321    | 0.299     | 0.371     | 0.371     |
| <b>Brasil</b>                                               |            |            |            |           |          |           |           |           |
| Importación.....                                            |            |            |            | 324.413   | 164.623  | 144.000   | 190.528   | 209.000   |
| Exportación.....                                            |            |            |            | 316.129   | 221.434  | 257.448   | 267.169   | 298.000   |
| Balance.....                                                |            |            |            | - 8.284   | + 56.811 | + 113.448 | + 76.641  | + 88.000  |
| Tipo de conversión: Un milreis igual a U.S. \$.....         |            |            |            | 0.322     | 0.293    | 0.247     | 0.235     | 0.235     |
| <b>Colombia</b>                                             |            |            |            |           |          |           |           |           |
| Importación.....                                            | 16.950     | 17.656     | 23.366     | 27.566    | 20.140   | 16.753    | 28.770    | 23.000    |
| Exportación.....                                            | 17.344     | 21.816     | 31.416     | 33.148    | 31.328   | 29.653    | 34.927    | 34.000    |
| Balance.....                                                | + 394      | + 4.160    | + 8.050    | + 5.582   | + 11.188 | + 12.900  | + 6.157   | + 11.000  |
| Tipo de conversión: un peso colombiano igual a U.S. \$..... | 0.975      | 0.975      | 0.975      | 0.966     | 0.960    | 0.939     | 0.970     | 0.970     |
| <b>Chile</b>                                                |            |            |            |           |          |           |           |           |
| Importación.....                                            |            |            |            | 119.734   | 98.461   | 55.922    | 81.220    | 129.000   |
| Exportación.....                                            |            |            |            | 144.653   | 109.382  | 119.530   | 187.458   | 259.000   |
| Balance.....                                                |            |            |            | + 24.919  | + 10.921 | + 63.608  | + 106.238 | + 130.000 |
| Tipo de conversión: Un peso chileno igual a U.S. \$.....    |            |            |            | 0.1977    | 0.1833   | 0.1636    | 0.1881    | 0.220     |
| <b>Ecuador</b>                                              |            |            |            |           |          |           |           |           |
| Importación.....                                            |            | 4.398      | 4.147      | 3.308     | 3.334    | 2.880     | 3.698     | 4.000     |
| Exportación.....                                            |            | 5.118      | 4.969      | 6.161     | 5.224    | 5.089     | 7.029     | 6.000     |
| Balance.....                                                |            | + 720      | + 822      | + 2.763   | + 1.890  | + 2.209   | + 3.331   | + 2.000   |
| Tipo de conversión: Un sucre igual a U. S. \$ (?).....      |            | 0.20       | 0.20       | 0.20      | 0.20     | 0.20      | 0.20      | 0.20      |
| <b>Paraguay</b>                                             |            |            |            |           |          |           |           |           |
| Importación.....                                            | 6.184      | 6.459      | 5.163      | 7.834     | 4.968    | 3.018     | 6.773     | 8.000     |
| Exportación.....                                            | 4.744      | 4.569      | 4.087      | 5.433     | 5.363    | 8.578     | 8.541     | 11.000    |
| Balance.....                                                | - 1.440    | - 1.890    | - 1.076    | - 2.401   | + 395    | + 5.560   | + 1.768   | + 2.000   |
| Tipo de conversión: Un peso igual a U. S. \$ (?).....       | 0.9648     | 0.9648     | 0.9648     | 0.9648    | 0.9648   | 0.9648    | 0.9648    | 0.9648    |
| <b>Perú</b>                                                 |            |            |            |           |          |           |           |           |
| Importación.....                                            | 21.744     | 25.087     | 24.527     | 29.043    | 22.788   | 13.004    | 41.853    | 67.000    |
| Exportación.....                                            | 34.416     | 38.119     | 45.263     | 43.584    | 41.384   | 48.737    | 79.728    | 93.000    |
| Balance.....                                                | + 12.672   | + 11.032   | + 20.736   | + 14.541  | + 18.596 | + 35.643  | + 37.875  | + 26.000  |
| Tipo de conversión: Una libra peruana igual a U. S. \$..... | 4.8635 (?) | 4.8065 (?) | 4.8605 (?) | 4.77      | 4.72     | 4.23      | 4.82      | 4.82      |
| <b>Uruguay</b>                                              |            |            |            |           |          |           |           |           |
| Importaciones.....                                          | 42.210     | 46.330     | 51.492     | 52.825    | 39.059   | 40.478    | 55.048    | 73.000    |
| Exportaciones.....                                          | 42.336     | 43.954     | 50.470     | 71.900    | 55.023   | 73.082    | 76.870    | 114.000   |
| Balance.....                                                | + 126      | - 2.376    | - 1.022    | + 19.075  | + 15.964 | + 32.604  | + 21.822  | + 40.000  |
| Tipo de conversión: Un peso igual a U. S. \$.....           | 1.0342 (?) | 1.0342 (?) | 1.0342 (?) | 1.05      | 1.05     | 0.98      | 1.04      | 1.04      |
| <b>Venezuela</b>                                            |            |            |            |           |          |           |           |           |
| Importaciones.....                                          |            | 18.395     | 106.575    | 17.731    | 13.596   | 13.142    | 21.336    | 23.000    |
| Exportaciones.....                                          |            | 21.981     | 123.737    | 28.965    | 20.918   | 22.834    | 22.754    | 23.000    |
| Balance.....                                                |            | + 3.586    | + 17.162   | + 11.264  | + 7.322  | + 9.692   | + 1.418   | + 0.000   |
| Tipo de conversión: Un bolívar igual a U. S. \$.....        |            | 0.1930 (?) | 0.1930 (?) | 0.1898    | 0.1876   | 0.1883    | 0.1934    | 0.1934    |

(1) Cuadro formado con base de materiales tomados del «Commerce Reports», órgano del Departamento de Comercio de los Estados Unidos. También nos han servido algunas del «Memorandum sur le Commerce International et sur les Balances des Paiements», publicación de la Sociedad de Naciones. Las cifras referentes a Colombia, a excepción del cambio, corresponden al Boletín de la Contraloría de la República.

(2) A falta de datos del tipo de conversión, se adopta el correspondiente a la paridad con el dólar.

(3) Calculado sobre la base de 11 meses.

(4) Calculado.

# AMERICANOS - 1910-1927 - (En miles de U.S. \$)

| 1918           | 1919               | 1920                 | 1921               | 1922               | 1923               | 1924               | 1925               | 1926               | 1927                      |
|----------------|--------------------|----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------------|
| 2.992<br>3.270 | 632.702<br>994.696 | 902.074<br>1,007.354 | 723.165<br>647.519 | 665.383<br>652.226 | 837.879<br>744.225 | 799.556<br>975.814 | 846.000<br>837.396 | 793.561<br>764.310 | .....<br>.....            |
| 0.278          | + 361.994          | + 105.280            | - 75.646           | - 13.157           | - 93.654           | + 176.258          | - 8.604            | - 29.251           | .....                     |
| 0.9648         | 0.9648             | 0.9648               | 0.9648             | 0.9648             | 0.9648             | 0.9648             | 0.9648             | 0.9648             | .....                     |
| 4.420<br>5.237 | 21.600<br>50.257   | 20.399<br>48.718     | 16.877<br>15.943   | 12.962<br>24.587   | 20.032<br>34.288   | 18.670<br>34.184   | 23.020<br>40.349   | 24.153<br>41.834   | 22.733<br>43.704          |
| 0.817          | + 28.657           | + 28.319             | - 934              | + 11.625           | + 14.256           | + 15.514           | + 17.329           | + 17.681           | + 20.971                  |
| 0.412          | 0.348              | 0.312                | 0.238              | 0.259              | 0.318              | 0.297              | 0.338              | 0.341              | 0.344                     |
| 0.319<br>0.686 | 349.576<br>570.824 | 439.033<br>368.006   | 221.627<br>224.235 | 213.992<br>301.972 | 231.896<br>337.237 | 305.186<br>422.684 | 418.452<br>489.535 | 385.175<br>457.531 | 386.267<br>431.464        |
| 0.367          | + 221.243          | - 71.027             | + 2.608            | + 87.980           | + 105.341          | + 117.498          | + 71.083           | + 72.356           | + 45.197                  |
| 0.253          | 0.267              | 0.225                | 0.131              | 0.129              | 0.102              | 0.109              | 0.122              | 0.144              | 0.118                     |
| 0.025<br>0.578 | 52.441<br>87.307   | 91.360<br>63.987     | 29.109<br>55.477   | 38.724<br>48.671   | 58.174<br>57.365   | 55.090<br>85.391   | 87.282<br>83.382   | 109.547<br>109.818 | 122.748<br>106.255        |
| 6.553          | + 34.866           | - 27.373             | + 26.368           | + 9.947            | - 809              | + 30.301           | - 3.900            | + 271              | - 16.493                  |
| 1.057          | 1.105              | 0.901                | 0.880              | 0.923              | 0.952              | 0.991              | 0.983              | 0.983              | 0.976                     |
| 0.167<br>0.803 | 146.483<br>115.697 | 166.104<br>288.905   | 139.175<br>161.970 | 86.571<br>123.584  | 120.108<br>198.278 | 132.589<br>221.183 | 148.844<br>228.582 | 156.155<br>199.794 | .....<br>.....            |
| 0.696          | - 30.786           | + 122.801            | + 22.795           | + 37.013           | + 78.080           | + 88.594           | + 79.738           | + 43.639           | .....                     |
| 0.2896         | 0.2256             | 0.1845               | 0.1206             | 0.1222             | 0.1224             | 0.1054             | 0.1160             | 0.1208             | .....                     |
| 3.338<br>5.313 | 4.802<br>8.570     | 8.598<br>9.978       | 4.696<br>6.792     | 6.709<br>9.221     | 7.353<br>7.677     | 10.389<br>12.254   | 11.032<br>14.502   | 9.410<br>12.714    | .....<br>.....            |
| 1.975          | + 3.768            | + 1.380              | + 2.096            | + 2.512            | + 324              | + 1.865            | + 3.470            | + 3.304            | .....                     |
| 0.20           | 0.20               | 0.20                 | 0.20               | 0.20               | 0.20               | 0.20               | 0.20               | 0.20               | .....                     |
| 0.663<br>0.999 | 15.246<br>18.291   | 12.657<br>14.428     | 8.065<br>8.989     | 5.485<br>9.548     | 8.269<br>12.033    | 15.142<br>12.003   | 17.032<br>15.115   | 11.776<br>14.953   | .....<br>.....            |
| 336            | + 3.045            | + 1.771              | + 924              | + 4.063            | + 3.764            | - 3.139            | - 1.917            | + 3.177            | .....                     |
| 0.9648         | 0.9648             | 0.9648               | 0.9648             | 0.9648             | 0.9648             | 0.9648             | 0.9648             | 0.9648             | .....                     |
| 0.194<br>5.256 | 60.043<br>132.345  | 84.264<br>162.046    | 60.009<br>59.978   | 40.887<br>72.154   | 58.084<br>98.439   | 73.019<br>101.713  | 73.457<br>87.437   | 72.761<br>89.190   | 71.354 (*)<br>105.337 (*) |
| 4.062          | + 72.302           | + 77.782             | - 0.031            | + 31.267           | + 40.355           | + 28.694           | + 13.980           | + 16.429           | + 33.983                  |
| 5.27           | 4.92               | 4.59                 | 3.60               | 3.86               | 4.11               | 4.05               | 4.02               | 3.72               | 3.73                      |
| 0.161<br>0.481 | 124.386<br>161.814 | 114.348<br>69.665    | 63.521<br>47.556   | 63.536<br>60.072   | 78.934<br>77.827   | 67.232<br>87.798   | 92.899<br>97.376   | 96.802<br>96.242   | 101.813 (*)<br>97.267     |
| 8.320          | + 37.428           | - 44.683             | - 15.965           | - 3.464            | - 1.107            | + 20.566           | + 4.477            | - 560              | - 4.546                   |
| 1.20           | 1.10               | 0.86                 | 0.68               | 0.77               | 0.77               | 0.82               | 0.99               | 1.01               | 1.01                      |
| 7.417<br>2.359 | 37.894<br>52.691   | 57.929<br>31.383     | 15.807<br>22.104   | 18.530<br>25.357   | 28.920<br>29.680   | 41.522<br>41.063   | 58.548<br>62.327   | 78.600<br>75.364   | .....<br>.....            |
| 4.942          | + 14.797           | - 26.546             | + 6.297            | + 6.827            | + 760              | + 469              | + 3.779            | - 3.236            | .....                     |
| 0.2178         | 0.2037             | 0.1839               | 0.1656             | 0.1838             | 0.1894             | 0.1923             | 0.1929             | 0.1906             | .....                     |



# VALORIZACION DE LA PROPIEDAD RAIZ EN EL DEPARTAMENTO DE CUNDINAMARCA 1920 - 1928



VALORIZACION DE LA PROPIEDAD RAIZ  
en el Departamento de Cundinamarca, de 1920 a 1928

|             | Propiedad gravada | Propiedad no gravada | TOTALES     |
|-------------|-------------------|----------------------|-------------|
| 1920.....\$ | 143.284,975       | 76.261,410           | 219.546,385 |
| 1921.....   | 151.149,090       | 76.357,619           | 227.506,709 |
| 1922.....   | 162.943,830       | 76.945,269           | 239.889,099 |
| 1923.....   | 182.151,745       | 77.740,074           | 259.901,819 |
| 1924.....   | 190.296,640       | 80.987,893           | 271.284,533 |
| 1925.....   | 200.773,150       | 81.009,945           | 281.783,095 |
| 1926.....   | 208.140,065       | 82.514,439           | 290.654,504 |
| 1927.....   | 269.903,840       | 76.428,673           | 346.332,513 |
| 1928.....   | 301.217,513       | 77.615,263           | 378.832,776 |

(Tomado del último informe presentado por el Administrador Principal de Hacienda de Cundinamarca al Secretario del ramo).