

# NUMERARIO EN COLOMBIA

Mayo 31 de 1929

Numerario desde 30 de junio de 1923

|                                              | Banco de la República | Bancos particulares | Público       | Totales       |
|----------------------------------------------|-----------------------|---------------------|---------------|---------------|
| Oro amonedado . . . . . \$                   | 16.041,275.18         | 2.261,664.52        |               | 18.302,939.70 |
| Oro en barras . . . . .                      | 9.703,786.11          |                     |               | 9.703,786.11  |
| Billetes del Banco de la República . . . . . |                       | 4.110,583.00        | 43.699,842.00 | 47.810,425.00 |
| Billetes nacionales . . . . .                | 703,002.50            | 356,922.00          | 7.170,783.50  | 8.230,708.00  |
| Plata y níquel . . . . .                     | 124,863.68            | 479,705.14          | 11.496,631.98 | 12.101,200.80 |
| Bonos del Tesoro . . . . .                   | 2,258.00              | 9,016.50            | 71,453.50     | 82,728.00     |
| * Otras especies colombianas . . . . .       | 333.58                | 808.00              | 73,170.79     | 74,312.37     |
| Otras especies extranjeras . . . . .         |                       | 74,012.40           |               | 74,012.40     |
|                                              | \$ 26,575,519.05      | 7,292,711.56        | 62,511,881.77 | 96,380,112.38 |

|                                 |                |
|---------------------------------|----------------|
| Junio 30 de 1923 . . . . . \$   | 38,069,679.61  |
| Diciembre 31 de 1923 . . . . .  | 40,498,152.52  |
| Junio 30 de 1924 . . . . .      | 48,488,120.17  |
| Diciembre 31 de 1924 . . . . .  | 56,338,948.73  |
| Junio 30 de 1925 . . . . .      | 64,844,478.64  |
| Diciembre 31 de 1925 . . . . .  | 71,930,065.02  |
| Junio 30 de 1926 . . . . .      | 80,092,419.25  |
| Diciembre 31 de 1926 . . . . .  | 84,525,430.76  |
| Junio 30 de 1927 . . . . .      | 86,833,988.94  |
| Julio 31 de 1927 . . . . .      | 85,962,315.32  |
| Agosto 31 de 1927 . . . . .     | 85,008,337.04  |
| Septiembre 30 de 1927 . . . . . | 84,856,015.00  |
| Octubre 31 de 1927 . . . . .    | 85,262,218.46  |
| Noviembre 30 de 1927 . . . . .  | 86,765,205.87  |
| Diciembre 31 de 1927 . . . . .  | 90,996,689.04  |
| Enero 31 de 1928 . . . . .      | 90,323,636.65  |
| Febrero 29 de 1928 . . . . .    | 90,745,069.00  |
| Marzo 31 de 1928 . . . . .      | 90,216,381.47  |
| Abril 30 de 1928 . . . . .      | 90,954,474.89  |
| Mayo 31 de 1928 . . . . .       | 94,865,423.12  |
| Junio 30 de 1928 . . . . .      | 97,986,396.24  |
| Julio 31 de 1928 . . . . .      | 98,294,947.89  |
| Agosto 31 de 1928 . . . . .     | 97,213,428.86  |
| Septiembre 30 de 1928 . . . . . | 97,878,501.78  |
| Octubre 31 de 1928 . . . . .    | 99,212,341.05  |
| Noviembre 30 de 1928 . . . . .  | 100,198,581.64 |
| Diciembre 31 de 1928 . . . . .  | 104,243,018.73 |
| Enero 31 de 1929 . . . . .      | 99,976,005.42  |
| Febrero 28 de 1929 . . . . .    | 99,733,833.55  |
| Marzo 31 de 1929 . . . . .      | 99,504,644.80  |
| Abril 30 de 1929 . . . . .      | 96,794,272.70  |
| Mayo 31 de 1929 . . . . .       | 96,380,112.38  |

\* Los totales de este grupo están formados de los saldos por amortizar de los siguientes papeles:

|                                |           |
|--------------------------------|-----------|
| Cédulas bancarias . . . . . \$ | 35,015.37 |
| Cédulas de Tesorería . . . . . | 28,903.00 |
| Bonos bancarios . . . . .      | 10,394.00 |

Total . . . . \$ 74,312.37

Para calcular el medio circulante hay que deducir el oro acuñado y el oro en barras que existen en el Banco de la República y que forman parte del respaldo de sus billetes en circulación.

# Cotizaciones del dólar y de la libra esterlina en las principales plazas del país

|                 | Armenia |      | Bogotá |        | Barranquilla |       | B'manga. |    | Cali   |       | Cartagena |        | Cúcuta |        | Manizales |        | Medellín |        | Pereira |       | Popayán |      |
|-----------------|---------|------|--------|--------|--------------|-------|----------|----|--------|-------|-----------|--------|--------|--------|-----------|--------|----------|--------|---------|-------|---------|------|
|                 | \$      | £    | \$     | £      | \$           | £     | \$       | £  | \$     | £     | \$        | £      | \$     | £      | \$        | £      | \$       | £      | \$      | £     | \$      | £    |
| 1928. Diciembre | ..      | ..   | 102.75 | 5.0000 | 102.75       | ..    | 102.30   | .. | 102.75 | ..    | 102.75    | ..     | 102.81 | ..     | 102.73    | ..     | 102.83   | ..     | 102.75  | ..    | 103.00  | ..   |
| Promedio anual  | ..      | ..   | 102.18 | 4.9783 | 102.21       | ..    | 101.87   | .. | 102.10 | ..    | 102.14    | ..     | 102.31 | ..     | 102.13    | ..     | 102.10   | ..     | 102.21  | ..    | 102.33  | ..   |
| 1929. Enero...  | ..      | ..   | 102.75 | 4.9957 | 102.75       | ..    | 102.40   | .. | 102.76 | 4.982 | 102.75    | ..     | 102.88 | ..     | 102.75    | ..     | 102.80   | 4.9979 | 102.78  | ..    | 103.00  | ..   |
| Febrero...      | ..      | ..   | 102.75 | 4.9950 | 102.75       | ..    | 102.55   | .. | 102.80 | 4.987 | 102.75    | ..     | 102.81 | ..     | 102.75    | ..     | 102.77   | 4.9979 | 102.80  | ..    | 103.00  | ..   |
| Marzo...        | ..      | ..   | 103.09 | 5.0130 | 103.18       | ..    | 102.95   | .. | 104.19 | 4.993 | 103.09    | ..     | 103.28 | ..     | 103.18    | ..     | 103.90   | 5.0189 | 103.12  | ..    | 103.50  | ..   |
| Abril...        | ..      | ..   | 103.50 | 5.0350 | 103.50       | ..    | 103.22   | .. | 103.60 | 5.033 | 103.50    | ..     | 103.57 | ..     | 103.60    | 5.0362 | 103.58   | 5.0600 | 103.50  | ..    | 104.00  | ..   |
| Mayo...         | 103.73  | 5.10 | 103.50 | 5.0336 | 103.50       | 5.053 | 103.22   | .. | 103.53 | 5.036 | 103.50    | ..     | 103.36 | ..     | 103.54    | 5.0342 | 103.59   | 5.0530 | 103.50  | 5.041 | 103.84  | 5.04 |
| Junio...        | 103.63  | 5.10 | 103.50 | 5.0330 | 103.48       | 5.053 | 103.28   | .. | 103.48 | 5.034 | 103.50    | 5.0452 | 103.34 | 5.0375 | 103.50    | 5.0325 | 103.60   | 5.0400 | 103.51  | 5.045 | 103.80  | 5.04 |

## FLUCTUACION DEL CAMBIO EXTERIOR EN BOGOTÁ - 1928-29

|                                     | Especie | Un dólar | Una libra esterlina | Un franco francés | Un belga | Un franco suizo | Una lira italiana | Una peseta española | Un marco alemán |
|-------------------------------------|---------|----------|---------------------|-------------------|----------|-----------------|-------------------|---------------------|-----------------|
|                                     | Paridad | 1.0275   | 5.0000              | 0.0402            | 0.1428   | 0.1983          | 0.0540            | 0.1983              | 0.2500          |
| 1928 Diciembre...                   |         | 1.0275   | 5.0000              | 0.0404            | 0.1435   | 0.1995          | 0.0540            | 0.1680              | 0.2450          |
| Promedios anuales                   |         | 1.0218   | 4.9783              | 0.0404            | 0.1312   | 0.1972          | 0.0541            | 0.1728              | 0.2448          |
| 1929 Enero...                       |         | 1.0275   | 4.9957              | 0.0405            | 0.1434   | 0.1985          | 0.0540            | 0.1682              | 0.2450          |
| Febrero...                          |         | 1.0275   | 4.9950              | 0.0404            | 0.1432   | 0.1982          | 0.0540            | 0.1623              | 0.2450          |
| Marzo...                            |         | 1.0309   | 5.0130              | 0.0406            | 0.1439   | 0.1989          | 0.0543            | 0.1592              | 0.2457          |
| Abril...                            |         | 1.0350   | 5.0350              | 0.0406            | 0.1444   | 0.1997          | 0.0546            | 0.1572              | 0.2465          |
| Mayo...                             |         | 1.0350   | 5.0336              | 0.0406            | 0.1444   | 0.1999          | 0.0547            | 0.1521              | 0.2465          |
| Junio...                            |         | 1.0350   | 5.0300              | 0.0406            | 0.1445   | 0.1996          | 0.0546            | 0.1499              | 0.2465          |
| Fluctuaciones en junio. Más alto... |         | 1.0350   | 5.0300              | 0.0406            | 0.1455   | 0.1998          | 0.0546            | 0.1520              | 0.2465          |
| Más bajo...                         |         | 1.0350   | 5.0300              | 0.0406            | 0.1444   | 0.1997          | 0.0546            | 0.1470              | 0.2465          |

## COTIZACION DEL PESO COLOMBIANO

### Promedios mensuales

|                   | Londres (1) | París (2) | Zurich (3) | NEW YORK      | 1926    | 1927    | 1928    | 1929 |
|-------------------|-------------|-----------|------------|---------------|---------|---------|---------|------|
| 1928 Diciembre... | 5.00        | 24.80     | 4.925      | Enero...      | 98.0280 | 98.0036 | 97.0900 |      |
| 1929 Enero...     | 5.00        | 24.73     | 4.925      | Febrero...    | 97.8540 | 98.0100 | 97.0900 |      |
| Febrero...        | 5.00        | 24.74     | 4.925      | Marzo...      | 97.5663 | 97.7944 | 96.7669 |      |
| Marzo...          | 5.00        | 24.85     | 4.93       | Abril...      | 97.0181 | 98.2128 | 96.3900 |      |
| Abril...          | 5.03        | 24.65     | 4.90       | Mayo...       | 97.4688 | 98.1923 |         |      |
| Mayo...           | 5.04        | 24.65     | 4.89       | Junio...      | 97.4196 | 98.1046 |         |      |
|                   |             |           |            | Julio...      | 97.5345 | 98.1024 |         |      |
|                   |             |           |            | Agosto...     | 99.3750 | 98.2798 | 97.2604 |      |
|                   |             |           |            | Septiembre... | 98.2650 | 97.9872 | 97.2596 |      |
|                   |             |           |            | Octubre...    | 97.0656 | 97.4736 | 97.5146 |      |
|                   |             |           |            | Noviembre...  | 97.3200 | 97.4950 | 97.1109 |      |
|                   |             |           |            | Diciembre...  | 97.3969 | 97.7381 | 97.0900 |      |

(1) Anglo South American Bank. (2) Journal Paris-Sud et Centre Amérique. (3) Société de Banque Suisse.

### Valor total de las letras al cobro en los Bancos del país

|                   |    |               |
|-------------------|----|---------------|
| 1928 Diciembre... | \$ | 53.083,864.10 |
| 1929 Enero...     |    | 55.856,106.05 |
| Febrero...        |    | 55.485,766.80 |
| Marzo...          |    | 56.577,014.03 |
| Abril...          |    | 58.823,449.23 |
| Mayo...           |    | 60.573,596.05 |

Fluctuación: más alto: 99,3750, agosto 1926; más bajo: 96,3900, abril 1929

Datos del Federal Reserve Bulletin, New York.

## Características del peso colombiano

Un peso colombiano es igual a 1,5976 grs. La ley de oro fino es de 0,91666. La paridad de un peso colombiano con el dólar es de \$ 0,9733.

## COTIZACIONES DE ORO Y PLATA EN EL MERCADO DE LONDRES - 1923-1929

(Precio en chelines y peniques la onza fina)

| FECHA         | ORO       | PLATA    | FECHA         | ORO       | PLATA    |
|---------------|-----------|----------|---------------|-----------|----------|
| Mayo 11, 1923 | ..        | 32 7/16  | Marzo 7, 1929 | 84 11 1/2 | 26 1/16  |
| " 9, 1924     | ..        | 33 1/16  | " 14, "       | 84 11 1/2 | 26       |
| " 8, 1925     | ..        | 31 3/8   | " 21, "       | 84 11     | 26 1/16  |
| " 7, 1926     | ..        | 29 15/16 | " 28, "       | 84 11 1/2 | 25 13/16 |
| " 6, 1927     | ..        | 26 1/16  | Abril 4, "    | 84 11     | 25 7/8   |
| " 3, 1928     | ..        | 26 5/8   | " 11, "       | 84 11 1/2 | 25 13/16 |
| Enero 3, 1929 | 84 11 1/4 | 26 5/16  | " 18, "       | 84 10 3/4 | 25 13/16 |
| " 10, "       | 84 11 1/2 | 26 7/16  | " 25, "       | 84 11     | 25 3/8   |
| " 17, "       | 84 11 1/2 | 26 1/8   | Mayo 9, "     | 84 11 1/2 | 25 5/16  |
| " 24, "       | 84 11 1/2 | 26       | " 16, "       | 84 11 1/4 | 25 9/16  |
| " 31, "       | 84 11 1/2 | 26 3/16  | " 23, "       | 84 11 1/2 | 24 13/16 |
| Febrero 7, "  | 84 11 1/2 | 25 13/16 |               |           |          |
| " 14, "       | 84 11 1/2 | 25 7/8   |               |           |          |
| " 21, "       | 84 11 1/2 | 25 13/16 |               |           |          |
| " 28, "       | 84 11 1/2 | 26 1/8   |               |           |          |

(Datos de Samuel Montagu & Co. y del Economist, de Londres).

# LOS BANCOS CENTRALES DEL MUNDO

| Países                                | Nombres de los Bancos                         | Unidad monetaria      | Paridad con el dólar | Tipo de descuento en vigor desde |                   | Cotizaciones en Nueva York |          | Relación entre la existencia de oro y billetes en circulación, según balances del mes de Fbro. 1929 |
|---------------------------------------|-----------------------------------------------|-----------------------|----------------------|----------------------------------|-------------------|----------------------------|----------|-----------------------------------------------------------------------------------------------------|
|                                       |                                               |                       |                      |                                  |                   | Promedios mensuales        |          |                                                                                                     |
|                                       |                                               |                       |                      |                                  |                   | 1 9 2 9                    |          |                                                                                                     |
|                                       |                                               |                       |                      |                                  |                   | Marzo                      | Abril    |                                                                                                     |
| Africa . . . . .                      | Banco de Reserva del Africa del Sur . . . . . | Libra egipcia.        | 494.31               | 5 1/2                            | Enero 9/1928      | 100                        | 100      | 95.8                                                                                                |
| América del Norte . . . . .           | Federal Reserve Bank . . . . .                | Dólar . . . . .       | 100.                 | 5                                | Julio 13/1928     | 100                        | 100      | 162.4                                                                                               |
| América de Sur . . . . .              | Banco Central de Chile . . . . .              | Peso . . . . .        | 0.1217               | 6                                | Octubre 22/1928   | 0.120645                   | 0.120644 | 95.7                                                                                                |
|                                       | Banco de la República, Colombia . . . . .     | Peso . . . . .        | 0.9733               | 8                                | Marzo 18/1929     | 0.967669                   | 0.963900 | 115.6                                                                                               |
| Asia . . . . .                        | Banco Central del Ecuador . . . . .           | Sucre . . . . .       | 0.2000               | 8                                | Junio 1/1928      | 0.20000                    | 0.20000  | 81.9                                                                                                |
|                                       | Banco de Reserva Perú . . . . .               | Libra per. . . . .    | 4.8665               | 7                                | Marzo 7/1929      | 4.00000                    | 4.00000  | 86.8                                                                                                |
|                                       | Banco de Japón . . . . .                      | Yen . . . . .         | 49.85                | 5.48                             | Octubre 10/1927   | 44.5203                    | 44.6176  | 75.6                                                                                                |
|                                       | Banco Imperial de la India . . . . .          | Rupia . . . . .       | 36.50                | 7                                | Abril 11/1929     | 36.3623                    | 36.3107  | 57.7                                                                                                |
|                                       | Reichsbank de Alemania . . . . .              | Reichsmark . . . . .  | 23.82                | 7 1/2                            | Abril 25/1929     | 23.7218                    | 23.7039  | 53.8                                                                                                |
| Europa . . . . .                      | Banco Nacional de Austria . . . . .           | Chelin . . . . .      | 14.07                | 7 1/2                            | Abril 24/1929     | 14.0522                    | 14.0467  | 17.2                                                                                                |
|                                       | Banco Nacional de Bélgica . . . . .           | Belga . . . . .       | 13.90                | 4                                | Junio 30/1927     | 13.8836                    | 13.8847  | 57.9                                                                                                |
|                                       | Banco Nacional de Bulgaria . . . . .          | Leva . . . . .        | 0.72                 | 9                                | Diciembre 15/1928 | 0.7206                     | 0.7212   | 34.2                                                                                                |
|                                       | Banco Nacional de Checoslovaquia . . . . .    | Corona . . . . .      | 2.96                 | 5                                | Marzo 8/1927      | 2.9610                     | 2.9600   | 17.1                                                                                                |
|                                       | Banco de Danzig . . . . .                     | Florin . . . . .      | 26.80                | 6                                | Junio 21/1927     | 26.6193                    | 26.6527  | 39.4                                                                                                |
|                                       | Banco Nacional de Dinamarca . . . . .         | Corona . . . . .      | 19.30                | 5                                | Junio 24/1926     | 15.0656                    | 14.7495  | 50.5                                                                                                |
|                                       | Banco de España . . . . .                     | Peseta . . . . .      | 19.30                | 5 1/2                            | Diciembre 19/1928 | 18.19                      | 18.20    | 69.6                                                                                                |
|                                       | Banco de Estonia . . . . .                    | Corona . . . . .      | 18.159               | 7 1/2                            | Enero 2/1928      | 18.19                      | 18.20    | 17.4                                                                                                |
|                                       | Banco de Finlandia . . . . .                  | Marco . . . . .       | 2.52                 | 7                                | Noviembre 15/1928 | 2.5165                     | 2.5160   | 21.0                                                                                                |
|                                       | Banco de Francia . . . . .                    | Franco . . . . .      | 3.92                 | 3                                | Enero 19/1928     | 3.9058                     | 3.9070   | 54.4                                                                                                |
|                                       | Banco de Grecia . . . . .                     | Drachmae . . . . .    | 1.30                 | 9                                | Noviembre 30/1928 | 1.2920                     | 1.2924   | 10.2                                                                                                |
|                                       | Banco de Holanda . . . . .                    | Florin . . . . .      | 40.20                | 5 1/2                            | Marzo 25/1929     | 40.0535                    | 40.1409  | 56.0                                                                                                |
|                                       | Banco Nacional de Hungría . . . . .           | Pengo . . . . .       | 17.49                | 8                                | Abril 24/1929     | 17.4255                    | 17.4239  | 45.2                                                                                                |
|                                       | Banco de Inglaterra . . . . .                 | Libra esterl. . . . . | 486.65               | 5 1/2                            | Febrero 7/1929    | 485.2626                   | 485.3225 | 42.8                                                                                                |
|                                       | Banco de Italia . . . . .                     | Lira . . . . .        | 5.26                 | 7                                | Marzo 15/1929     | 5.2351                     | 5.2355   | 31.2                                                                                                |
|                                       | Banco de Latvia . . . . .                     | Lats . . . . .        | 25.225               | 6.7                              | Abril 1/1928      | 25.23                      | 25.20    | 54.5                                                                                                |
|                                       | Banco de Lituania . . . . .                   | Lit . . . . .         | 48.66                | 7                                | Febrero 1/1925    | 49.                        | 49.      | 40.0                                                                                                |
| Banco de Noruega . . . . .            | Corona . . . . .                              | 26.80                 | 5                    | Marzo 27/1928                    | 26.6609           | 26.6644                    | 37.0     |                                                                                                     |
| Banco de Polonia . . . . .            | Zloty . . . . .                               | 11.22                 | 9                    | Abril 19/1929                    | 11.1923           | 11.1910                    | 49.7     |                                                                                                     |
| Banco de Portugal . . . . .           | Escudo . . . . .                              | 108.05                | 8                    | Julio 27/1926                    | 4.4495            | 4.4645                     | 17.9     |                                                                                                     |
| Banco Nacional de Rumania . . . . .   | Lei . . . . .                                 | 19.30                 | 3 1/2                | Mayo 3/1929                      | 0.5964            | 0.5955                     | 41.2     |                                                                                                     |
| Banco del Estado de Rusia . . . . .   | Rublo . . . . .                               | 514.00                | 8                    | Marzo 22/1927                    | 515.0000          | 515.0000                   | 16.7     |                                                                                                     |
| Banco Nacional de Serbia etc. . . . . | Dinar . . . . .                               | 19.30                 | 6                    | Junio 23/1925                    | 1.7563            | 1.7563                     | 17.6     |                                                                                                     |
| Banco de Suecia . . . . .             | Corona . . . . .                              | 26.80                 | 4 1/2                | Agosto 24/1928                   | 26.7101           | 26.7054                    | 47.0     |                                                                                                     |
| Banco de Suiza . . . . .              | Franco . . . . .                              | 19.30                 | 3 1/2                | Octubre 22/1922                  | 19.2333           | 19.2468                    | 57.1     |                                                                                                     |
| Java . . . . .                        | Banco de Java . . . . .                       | Florin . . . . .      | 40.20                | 6                                | Mayo 3/1925       | 39.9396                    | 39.9896  | 56.3                                                                                                |

<sup>1</sup> Paridad con la libra esterlina, cotización en Londres.

(Elaborado con datos del "Federal Reserve Bulletin," de Nueva York, y del "Economist," de Londres.)

Existencias de oro en los bancos del país y billetes del Banco de la República en circulación desde el 30 de junio de 1923 hasta el 31 de mayo de 1929

| ORO ACUÑADO Y EN BARRAS |                       |                     |               | Billetes del Banco de la República |
|-------------------------|-----------------------|---------------------|---------------|------------------------------------|
|                         | Banco de la República | Bancos particulares | TOTAL         |                                    |
| 1923 Junio 30 . . . . . | 1.925,861.76          | 2.892,667.50        | 2.892,667.50  |                                    |
| Diciembre 31 . . . . .  | 2.781,472.43          | 4.707,334.19        | 2.244,000.00  |                                    |
| 1924 Junio 30 . . . . . | 5.681,689.49          | 2.883,486.30        | 8.565,175.79  |                                    |
| Diciembre 31 . . . . .  | 6.960,014.31          | 3.519,018.01        | 10.479,032.32 |                                    |
| 1925 Junio 30 . . . . . | 12.750,350.94         | 2.864,972.81        | 15.615,323.75 |                                    |
| Diciembre 31 . . . . .  | 14.999,288.78         | 2.582,881.75        | 17.582,170.53 |                                    |
| 1926 Junio 30 . . . . . | 16.910,804.61         | 2.860,677.00        | 19.771,481.61 |                                    |
| Diciembre 31 . . . . .  | 18.392,418.11         | 3.041,216.00        | 21.433,634.11 |                                    |
| 1927 Junio 30 . . . . . | 20.054,395.06         | 2.901,174.25        | 22.955,569.31 |                                    |
| Diciembre 31 . . . . .  | 20.510,426.15         | 2.941,034.75        | 23.451,460.90 |                                    |
| 1928 Enero 31 . . . . . | 21.009,068.40         | 2.693,500.07        | 23.702,568.47 |                                    |
| Febrero 29 . . . . .    | 21.305,456.10         | 2.490,530.40        | 23.795,986.50 |                                    |
| Marzo 31 . . . . .      | 21.398,756.19         | 2.573,969.00        | 23.972,725.19 |                                    |
| Abril 30 . . . . .      | 21.420,994.19         | 2.582,032.75        | 24.003,026.94 |                                    |
| Mayo 31 . . . . .       | 22.959,304.46         | 2.743,056.50        | 25.702,360.96 |                                    |
| Junio 30 . . . . .      | 23.410,003.16         | 2.805,469.25        | 26.215,472.41 |                                    |
| Julio 31 . . . . .      | 24.401,297.12         | 2.877,383.75        | 27.278,680.87 |                                    |
| Agosto 31 . . . . .     | 24.541,849.07         | 2.859,446.75        | 27.401,295.82 |                                    |
| Septiembre 30 . . . . . | 24.650,756.28         | 2.823,590.25        | 27.474,346.53 |                                    |
| Octubre 31 . . . . .    | 24.950,031.14         | 2.518,906.75        | 27.467,027.89 |                                    |
| Noviembre 30 . . . . .  | 25.048,641.89         | 2.510,920.25        | 27.565,562.24 |                                    |
| Diciembre 31 . . . . .  | 24.937,177.92         | 2.567,877.75        | 27.505,055.67 |                                    |
| 1929 Enero 31 . . . . . | 25.143,368.05         | 2.493,465.25        | 27.636,833.30 |                                    |
| Febrero 28 . . . . .    | 25.290,144.39         | 2.523,597.88        | 27.813,742.27 |                                    |
| Marzo 31 . . . . .      | 25.394,516.86         | 2.462,715.34        | 27.857,232.20 |                                    |
| Abril 30 . . . . .      | 25.595,643.88         | 2.366,812.35        | 27.962,456.23 |                                    |
| Mayo 31 . . . . .       | 25.745,061.29         | 2.261,664.52        | 28.006,725.81 |                                    |

## BOLSA DE BOGOTA

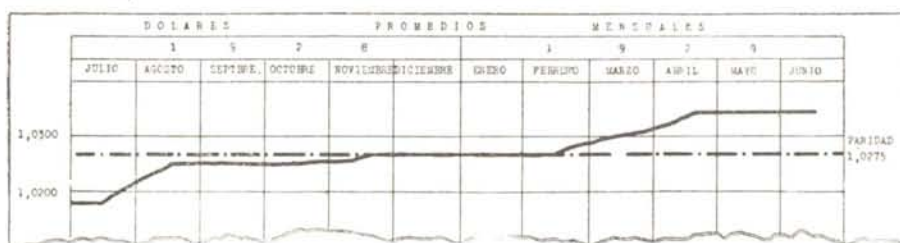
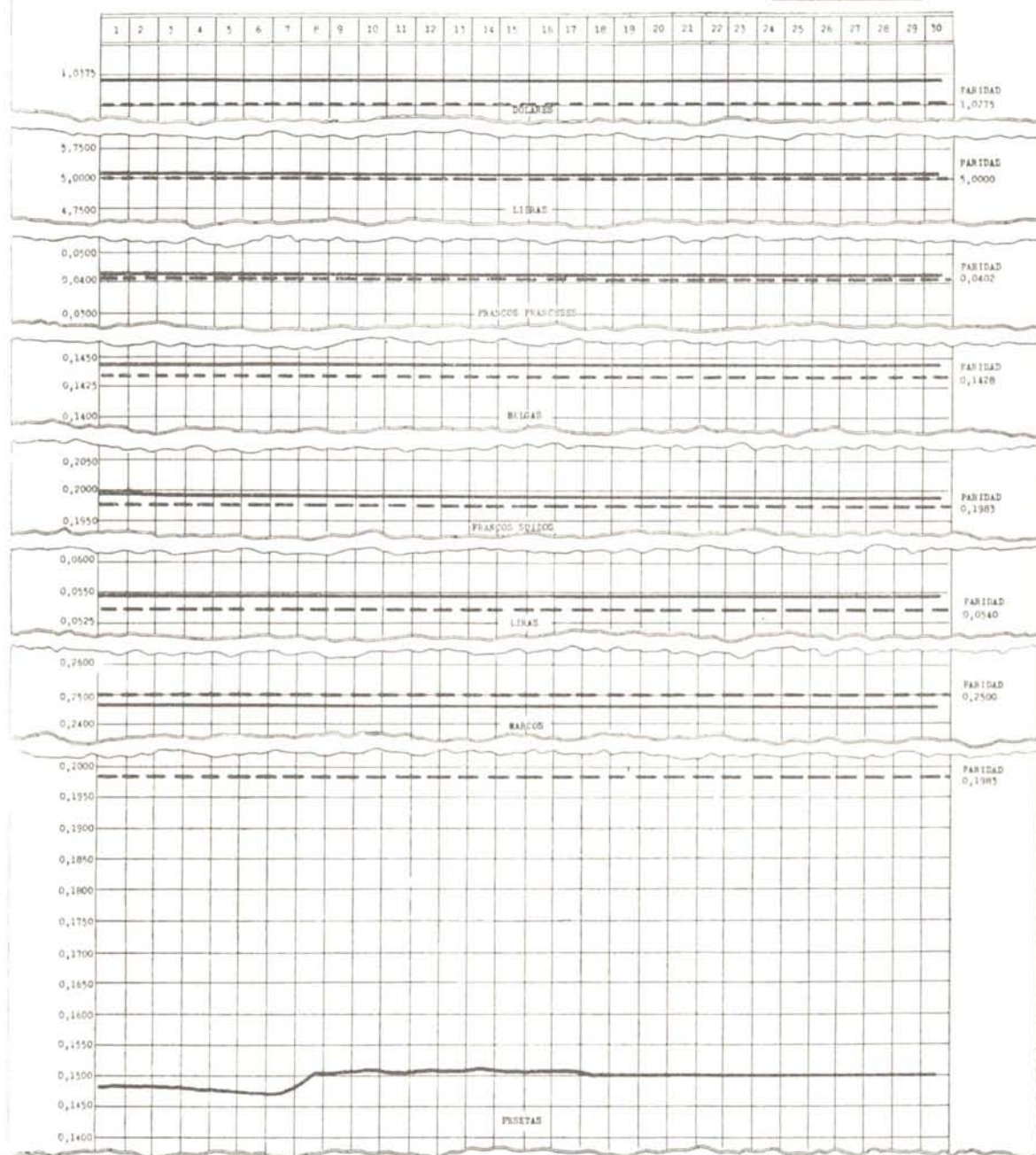
Operaciones efectuadas en 71 días, desde su fundación hasta el 30 de junio de 1929

Número de transacciones: 1.026. Valor total: \$ 4,795,256.35

| Especie de los papeles                                                     | Número de acciones |
|----------------------------------------------------------------------------|--------------------|
| A) Acciones                                                                |                    |
| Banco de la República . . . . .                                            | 844                |
| Banco de Bogotá . . . . .                                                  | 6,750              |
| Banco de Colombia . . . . .                                                | 2,951              |
| Banco Hipotecario de Bogotá . . . . .                                      | 9,641              |
| Banco Hipotecario de Colombia . . . . .                                    | 19,796             |
| Compañía Colombiana de Seguros . . . . .                                   | 19,554             |
| Bolsa de Bogotá, S. A. . . . .                                             | 42                 |
| Compañía Colombiana de Inversiones. Serie A. . . . .                       | 3,430              |
| Compañía Colombiana de Inversiones. Serie B. . . . .                       | 275                |
| Compañía Comercial Colombiana . . . . .                                    | 705                |
| Compañía Andina de Maderas . . . . .                                       | 18                 |
| Compañía Industrial de Maderas, Bogotá . . . . .                           | 400                |
| Cervecería Continental . . . . .                                           | 10,800             |
| Empresas Unidas de Energía Eléctrica . . . . .                             | 58,596             |
| Unión Colombiana de Petróleos . . . . .                                    | 83,900             |
| Compañía Colombiana de Tabaco . . . . .                                    | 18,576             |
| Cine Colombia . . . . .                                                    | 10,800             |
| Compañía de Transportes Terrestres . . . . .                               | 700                |
| Compañía Nacional de Chocolates . . . . .                                  | 2,821              |
| Compañía de Chocolates Chaves y Equitativa . . . . .                       | 148                |
| B) Cédulas                                                                 |                    |
| Banco Hipotecario de Bogotá . . . . .                                      | 445,721            |
| Banco Hipotecario de Colombia . . . . .                                    | 574,100            |
| Banco de Colombia . . . . .                                                | 8,500              |
| Papeles del Estado . . . . .                                               | 225,490            |
| Promedio diario: 144.5 transacciones por valor total de . . . \$ 67,538.82 |                    |

# FLUCTUACIONES DEL CAMBIO EXTERIOR EN BOGOTÁ

JUNIO DE 1929



# SITUACION DE LOS BANCOS DEL PAIS AGRUPADOS POR ACTIVO

M

|    | DEPARTAMENTOS                   | Caja         | Depósitos en el Banco de la República | Depósitos en otros Bancos del país | Corresponsales extranjeros | Obligaciones descontables en el Banco de la República | Obligaciones no descontables en el Banco de la Repca. | Responsabilidad de clientes por redescuentos | Acciones en el Banco de la Repca. | Sección hip. Préstamos de amortización gradual | Sección de ahorros Inversiones | Otros activos |
|----|---------------------------------|--------------|---------------------------------------|------------------------------------|----------------------------|-------------------------------------------------------|-------------------------------------------------------|----------------------------------------------|-----------------------------------|------------------------------------------------|--------------------------------|---------------|
| 1  | Antioquia . . . . . \$          | 956,187.33   | 765,466.89                            | 183,720.79                         | 1,097,681.79               | 6,898,376.71                                          | 5,719,629.53                                          | 5,212,467.14                                 | 864,200.00                        | 3,908,132.77                                   | 497,800.00                     | 2,349,537.8   |
| 2  | Atlántico . . . . .             | 678,050.43   | 255,009.29                            | 153,382.18                         | 781,876.89                 | 5,081,801.23                                          | 4,016,981.65                                          | 1,166,338.29                                 | 75,000.00                         |                                                | 416,253.90                     | 309,687       |
| 3  | Bolívar . . . . .               | 600,039.10   | 203,430.03                            | 126,725.12                         | 245,056.35                 | 1,577,800.39                                          | 3,236,313.14                                          | 304,440.10                                   | 158,400.00                        | 61,736.59                                      | 110,203.62                     | 232,673       |
| 4  | Boyacá . . . . .                | 49,760.42    | 43,000.00                             | 98,124.29                          | 5,112.06                   | 239,346.60                                            | 276,800.01                                            |                                              |                                   | 318,948.61                                     | 69,700.00                      | 14,430        |
| 5  | Caldas . . . . .                | 598,729.38   | 243,234.86                            | 303,457.15                         | 452,858.41                 | 3,190,214.35                                          | 4,144,520.66                                          | 2,151,699.50                                 |                                   | 3,762,475.75                                   | 137,280.00                     | 704,417       |
| 6  | Cauca . . . . .                 | 174,672.64   | 10,000.00                             | 69,199.51                          | 16,042.58                  | 855,681.55                                            | 575,385.49                                            | 312.50                                       | 7,800.00                          | 576,232.11                                     | 17,000.00                      | 45,541        |
| 7  | Cundinamarca . . . . .          | 4,229,974.98 | 2,858,829.22                          | 760,262.66                         | 5,036,472.64               | 16,144,389.37                                         | 16,133,062.26                                         | 17,691,603.53                                | 3,711,781.14                      | 63,471,686.05                                  | 5,504,711.89                   | 17,210,159    |
| 8  | Huila . . . . .                 | 21,714.20    | 22,000.00                             | 14,472.79                          | 16,744.96                  | 601,700.00                                            | 454,884.25                                            | 111,300.00                                   |                                   | 335,864.58                                     | 34,800.00                      | 2,546         |
| 9  | Magdalena . . . . .             | 154,064.80   | 97,675.55                             | 40,343.36                          | 72,931.46                  | 1,205,981.48                                          | 558,172.48                                            | 71,665.21                                    |                                   | 164,212.52                                     | 21,500.00                      | 13,081        |
| 10 | Nariño . . . . .                | 136,901.69   | 40,000.00                             | 36,503.02                          | 34,532.06                  | 265,587.40                                            | 229,867.23                                            |                                              |                                   | 259,877.90                                     | 7,900.00                       | 35,551        |
| 11 | Santander . . . . .             | 396,593.86   | 232,110.51                            | 118,317.43                         | 209,288.15                 | 1,336,393.51                                          | 2,040,737.17                                          | 262,680.60                                   | 49,700.00                         | 1,076,024.89                                   | 96,500.00                      | 87,449        |
| 12 | Santander del Norte . . . . .   | 158,720.95   | 130,358.50                            | 54,511.25                          | 21,282.10                  | 724,288.48                                            | 496,527.34                                            | 52,000.00                                    |                                   | 363,263.76                                     | 139,720.00                     | 12,693        |
| 13 | Tolima . . . . .                | 250,144.14   | 127,000.00                            | 100,786.13                         | 223,714.77                 | 1,413,869.70                                          | 1,178,478.67                                          | 200,108.50                                   |                                   | 683,553.96                                     | 84,075.00                      | 17,928        |
| 14 | Valle . . . . .                 | 1,077,760.78 | 304,602.19                            | 90,538.55                          | 464,711.89                 | 9,118,786.05                                          | 4,212,445.23                                          | 1,321,837.07                                 |                                   | 2,994,341.50                                   | 875,336.67                     | 367,603       |
|    | Totales . . . . . \$            | 9,483,314.70 | 5,332,716.95                          | 2,156,344.23                       | 8,678,306.11               | 48,654,216.89                                         | 43,273,805.11                                         | 28,546,451.84                                | 4,866,881.14                      | 77,976,350.99                                  | 8,012,781.08                   | 21,403,307    |
| 1  | Antioquia . . . . . \$          | 919,359.31   | 631,031.51                            | 155,289.18                         | 589,509.74                 | 6,820,972.81                                          | 5,722,545.62                                          | 4,587,302.47                                 | 864,200.00                        | 3,899,175.62                                   | 468,300.00                     | 2,024,388     |
| 2  | Atlántico . . . . .             | 890,526.01   | 381,027.47                            | 68,521.13                          | 483,504.36                 | 4,821,161.88                                          | 4,448,548.24                                          | 1,168,459.64                                 | 75,000.00                         |                                                | 417,248.76                     | 294,091       |
| 3  | Bolívar . . . . .               | 561,309.26   | 208,090.57                            | 62,279.26                          | 386,907.70                 | 1,382,028.83                                          | 3,408,707.37                                          | 487,028.35                                   | 158,400.00                        | 61,459.49                                      | 107,687.53                     | 254,171       |
| 4  | Boyacá . . . . .                | 65,354.31    |                                       | 102,569.58                         | 6,176.12                   | 282,911.70                                            | 272,246.76                                            |                                              |                                   | 317,861.18                                     | 73,000.00                      | 14,601        |
| 5  | Caldas . . . . .                | 631,890.59   | 321,248.85                            | 240,520.70                         | 534,602.86                 | 3,541,179.74                                          | 3,491,573.32                                          | 2,220,316.13                                 |                                   | 3,758,947.28                                   | 152,800.00                     | 714,829       |
| 6  | Cauca . . . . .                 | 163,805.00   | 10,000.00                             | 39,099.67                          | 39,384.83                  | 820,602.54                                            | 580,277.09                                            | 1,027.50                                     | 7,800.00                          | 575,448.24                                     | 19,000.00                      | 42,721        |
| 7  | Cundinamarca . . . . .          | 3,876,701.02 | 2,926,056.13                          | 362,319.70                         | 5,279,985.50               | 17,527,720.40                                         | 17,316,021.41                                         | 15,496,506.74                                | 3,708,546.48                      | 64,399,210.09                                  | 5,508,173.82                   | 17,480,361    |
| 8  | Huila . . . . .                 | 24,362.58    | 18,000.00                             | 17,807.16                          | 12,672.08                  | 434,200.00                                            | 546,283.84                                            | 153,600.00                                   |                                   | 335,227.20                                     | 35,700.00                      | 2,541         |
| 9  | Magdalena . . . . .             | 195,679.31   | 78,665.41                             | 53,379.53                          | 7,091.82                   | 1,264,992.28                                          | 593,885.96                                            | 66,862.40                                    |                                   | 163,681.67                                     | 21,500.00                      | 16,061        |
| 10 | Nariño . . . . .                | 111,284.19   | 40,000.00                             | 42,383.29                          | 73,241.24                  | 250,156.97                                            | 214,252.37                                            |                                              |                                   | 259,239.83                                     | 5,800.00                       | 38,561        |
| 11 | Santander . . . . .             | 376,326.96   | 242,102.43                            | 127,634.25                         | 198,331.60                 | 1,376,759.44                                          | 1,897,738.91                                          | 315,428.50                                   | 49,700.00                         | 1,081,729.49                                   | 101,500.00                     | 96,401        |
| 12 | Santander del Norte . . . . .   | 201,538.43   | 125,658.80                            | 16,771.17                          | 36,739.47                  | 637,748.13                                            | 504,992.16                                            | 93,815.00                                    |                                   | 362,255.06                                     | 153,060.00                     | 13,441        |
| 13 | Tolima . . . . .                | 200,695.36   | 134,000.00                            | 96,161.85                          | 184,353.10                 | 1,367,869.40                                          | 956,967.86                                            | 152,967.50                                   |                                   | 681,593.36                                     | 86,475.00                      | 15,971        |
| 14 | Valle . . . . .                 | 1,208,982.63 | 715,352.83                            | 78,182.56                          | 906,098.78                 | 7,939,430.59                                          | 4,593,824.65                                          | 1,937,261.04                                 |                                   | 2,984,635.41                                   | 845,100.00                     | 381,971       |
|    | Totales en Abril 1929 \$        | 9,427,814.96 | 5,831,234.00                          | 1,462,919.03                       | 8,738,599.20               | 48,470,734.71                                         | 44,547,865.56                                         | 26,680,515.27                                | 4,863,646.48                      | 78,880,463.92                                  | 7,995,345.11                   | 21,390,151    |
|    | Totales en Mzo. 1929 \$         | 9,483,314.70 | 5,332,716.95                          | 2,156,344.23                       | 8,678,306.11               | 48,654,216.89                                         | 43,273,805.11                                         | 28,546,451.84                                | 4,866,881.14                      | 77,976,350.99                                  | 8,012,781.08                   | 21,403,307    |
|    | Comparación { Aumento . . . . . | 498,517.05   |                                       |                                    | 60,293.09                  |                                                       | 1,274,060.45                                          |                                              |                                   | 904,112.93                                     |                                |               |
|    | { Disminución . . . . .         | 55,499.74    |                                       | 693,425.20                         |                            | 183,482.18                                            |                                                       | 1,855,936.57                                 | 3,234.66                          |                                                | 17,435.97                      | 13,241        |

(Datos tomados de los cuadros publicados por la Superintendencia Bancaria. En este cuadro no está incluido el Balance del Banco de la Rep

# AMENTOS EN 31 DE MARZO Y 30 DE ABRIL DE 1929

70

## PASIVO

| os exigibles<br>vista y an-<br>de 30 días | Depósitos a tér-<br>mino | Préstamos y des-<br>cuentos en el Ban-<br>co de la República | Corresponsales<br>extranjeros a<br>más de 30 días | Sección hipoteca-<br>ria. Cédulas<br>emitidas | Depósitos de<br>Ahorros | Otros pasivos | Capital pagado<br>y reservas | Capital por<br>pagar | Pérdidas y ga-<br>nancias |    |
|-------------------------------------------|--------------------------|--------------------------------------------------------------|---------------------------------------------------|-----------------------------------------------|-------------------------|---------------|------------------------------|----------------------|---------------------------|----|
| 110,387.02                                | 2,882,974.95             | 4,212,496.44                                                 | 1,146,525.84                                      |                                               | 874,668.74              | 495,276.16    | 6,746,107.96                 |                      | 1,159,279.80              | 1  |
| 635,198.49                                | 631,634.33               | 693,804.35                                                   | 1,177,879.52                                      |                                               | 484,721.32              | 479,845.39    | 593,034.21                   |                      | 47,711.22                 | 2  |
| 130,959.00                                | 321,660.46               | 103,701.15                                                   | 525,383.34                                        |                                               | 210,357.81              | 166,753.77    | 1,246,345.95                 |                      | 84,565.94                 | 3  |
| 406,208.47                                | 260,067.65               |                                                              |                                                   |                                               | 183,580.39              | 15,950.43     | 12,309.93                    |                      | 12,289.81                 | 4  |
| 875,758.56                                | 870,663.39               | 1,800,100.00                                                 | 457,806.32                                        |                                               | 358,283.79              | 331,557.53    | 330,795.98                   | 9,090.00             | 140,029.22                | 5  |
| 546,376.63                                | 167,935.30               |                                                              |                                                   |                                               | 93,148.77               | 57,898.32     | 57,029.25                    |                      | 23,054.15                 | 6  |
| 929,500.81                                | 12,295,527.19            | 8,625,684.38                                                 | 10,121,807.10                                     | 69,645,405.36                                 | 4,253,500.68            | 10,285,128.29 | 42,196,369.50                | 42,275.00            | 780,118.86                | 7  |
| 246,055.83                                | 44,235.99                | 111,300.00                                                   |                                                   |                                               | 44,347.07               | 16,897.30     |                              |                      | 14,378.88                 | 8  |
| 963,581.35                                | 102,683.01               | 56,774.76                                                    | 177,755.89                                        |                                               | 65,730.48               | 31,309.86     | 64.32                        |                      | 25,030.01                 | 9  |
| 611,602.27                                | 223,025.58               |                                                              |                                                   |                                               | 39,040.55               | 20,568.11     |                              |                      | 11,043.10                 | 10 |
| 870,471.21                                | 732,412.53               | 201,300.00                                                   |                                                   |                                               | 363,560.05              | 62,666.42     | 409,955.87                   |                      | 55,842.55                 | 11 |
| 019,557.04                                | 438,760.50               | 52,000.00                                                    | 41,400.00                                         |                                               | 358,218.65              | 20,108.39     | 222.08                       |                      | 21,724.78                 | 12 |
| 621,530.48                                | 296,487.32               | 145,000.00                                                   | 51,625.00                                         |                                               | 137,183.40              | 105,609.22    | 5,025.43                     |                      | 44,739.82                 | 13 |
| 893,458.42                                | 2,736,366.93             | 951,284.00                                                   | 872,233.29                                        |                                               | 1,148,945.41            | 348,590.64    | 49,622.14                    |                      | 154,725.27                | 14 |
| 869,651.58                                | 22,004,435.13            | 16,953,445.08                                                | 14,572,416.30                                     | 69,645,405.36                                 | 8,615,487.11            | 12,438,249.89 | 51,652,882.62                | 51,965.00            | 2,580,533.51              |    |
| il                                        |                          |                                                              |                                                   |                                               |                         |               |                              |                      |                           |    |
| 687,217.85                                | 2,479,296.87             | 3,731,888.36                                                 | 1,074,321.20                                      |                                               | 841,514.93              | 542,446.79    | 6,986,884.90                 |                      | 468,150.40                | 1  |
| 624,509.74                                | 1,120,218.66             | 710,057.30                                                   | 781,346.49                                        |                                               | 482,106.87              | 570,702.59    | 592,062.35                   |                      | 100,278.39                | 2  |
| 944,633.85                                | 347,060.73               | 344,334.91                                                   | 524,731.28                                        |                                               | 217,434.46              | 185,244.88    | 1,246,422.21                 |                      | 111,625.16                | 3  |
| 410,169.74                                | 257,702.90               |                                                              |                                                   |                                               | 189,141.26              | 18,263.02     | 12,308.21                    |                      | 16,347.89                 | 4  |
| 722,565.78                                | 876,354.33               | 1,918,360.00                                                 | 545,844.13                                        |                                               | 361,185.01              | 355,767.51    | 338,923.62                   | 9,315.00             | 185,348.74                | 5  |
| 487,504.36                                | 159,422.68               |                                                              |                                                   |                                               | 91,328.45               | 60,067.13     | 57,029.25                    |                      | 30,278.18                 | 6  |
| 826,701.56                                | 12,258,517.10            | 6,549,089.92                                                 | 11,690,619.47                                     | 70,550,277.81                                 | 4,309,161.18            | 10,327,634.80 | 42,362,106.04                | 41,350.00            | 990,773.38                | 7  |
| 206,167.63                                | 39,875.99                | 140,500.00                                                   |                                                   |                                               | 46,002.09               | 22,266.44     |                              |                      | 18,416.11                 | 8  |
| 1,161,893.22                              | 75,171.01                | 41,827.90                                                    | 217,028.25                                        |                                               | 72,432.91               | 36,837.88     | 64.32                        |                      | 32,912.52                 | 9  |
| 562,024.53                                | 217,666.63               |                                                              |                                                   |                                               | 38,256.31               | 20,330.90     |                              |                      | 15,371.58                 | 10 |
| 1,850,708.98                              | 690,185.69               | 220,600.00                                                   |                                                   |                                               | 373,720.89              | 68,158.48     | 409,955.87                   |                      | 75,044.70                 | 11 |
| 986,530.86                                | 411,084.00               | 84,500.00                                                    | 41,400.00                                         |                                               | 375,286.45              | 33,066.98     |                              |                      | 29,407.59                 | 12 |
| 1,471,323.44                              | 275,702.35               | 98,500.00                                                    | 103,400.00                                        |                                               | 143,991.99              | 59,347.28     | 5,025.43                     |                      | 53,509.70                 | 13 |
| 1,310,609.25                              | 2,520,188.44             | 1,417,900.00                                                 | 750,976.09                                        |                                               | 1,069,510.84            | 384,777.67    | 49,622.14                    |                      | 217,151.68                | 14 |
| 1,252,560.79                              | 21,738,447.38            | 15,266,668.39                                                | 15,729,666.91                                     | 70,550,277.81                                 | 8,611,073.64            | 12,684,912.35 | 52,060,404.34                | 50,665.00            | 2,344,616.02              |    |
| 869,651.58                                | 22,004,435.13            | 16,953,445.08                                                | 14,572,416.30                                     | 69,645,405.36                                 | 8,615,487.11            | 12,438,249.89 | 51,652,882.62                | 51,965.00            | 2,580,533.51              |    |
|                                           |                          |                                                              | 1,157,250.61                                      | 904,872.45                                    |                         | 246,662.46    | 407,521.72                   |                      |                           |    |
| 617,090.79                                | 265,987.75               | 1,686,776.69                                                 |                                                   |                                               | 4,413.47                |               |                              | 1,300.00             | 235,917.49                |    |

COTIZACIONES DE VALORES COLOMBIANOS <sup>(1)</sup>

## MERCADO DE BOGOTÁ

1929

## MERCADO DE MEDELLÍN

| NOMBRES DE LAS SOCIEDADES                                                      | Capital pagado<br>(En miles de pesos) | Reserva total<br>(En miles de pesos) | Ultimo dividendo<br>repartido (2) | Valor nominal<br>de cada acción | Fluctuaciones<br>en 1928 |          | JUNIO    |          |          |          |
|--------------------------------------------------------------------------------|---------------------------------------|--------------------------------------|-----------------------------------|---------------------------------|--------------------------|----------|----------|----------|----------|----------|
|                                                                                |                                       |                                      |                                   |                                 | Más alto                 | Más bajo | 7        | 14       | 21       | 28       |
|                                                                                |                                       |                                      |                                   |                                 | \$                       | \$       | \$       | \$       | \$       | \$       |
| Acciones Bancarias                                                             |                                       |                                      |                                   |                                 |                          |          |          |          |          |          |
| Banco de la República . . .                                                    | 11'619                                | 2.043                                | 6.00                              | 100                             | 140.00                   | 118.83   | 134.50   | 131.00   | 131.50   | 132.00   |
| Banco de Bogotá . . . . .                                                      | 5'000                                 | 5.386                                | 3.50                              | 25                              | 81.00                    | 74.50    | 69.25    | 69.25    | 69.33    | 69.50    |
| Banco de Colombia . . . . .                                                    | 6'150                                 | 1.596                                | 4.50                              | 50                              | 113.50                   | 88.00    | 84.00    | 84.00    | 82       | 85.50    |
| Banco Agrícola Hipotecario . .                                                 | 4'685                                 | 79                                   |                                   | 100                             | 100.00                   | 87.50    | 85.00    | 84.50    | 84.13    | 83.00    |
| Banco Hipotecario de Bogotá .                                                  | 4'000                                 | 1.223                                | 1.60                              | 20                              | 43.88                    | 35.33    | 35.20    | 35.25    | 35.33    | 36.00    |
| Banco Hipotecario de Colombia                                                  | 4'000                                 | 1.916                                | 1.90                              | 20                              | 47.50                    | 37.60    | 38.75    | 39.00    | 39.13    | 39.00    |
| Acciones Industriales                                                          |                                       |                                      |                                   |                                 |                          |          |          |          |          |          |
| Cía. Molinera de Tundama . .                                                   | 250                                   | 2                                    |                                   | 10                              | 11.00                    | 10.00    | 9.50     | 9.00     | 9.00     | 9.00     |
| Industria Harinera . . . . .                                                   | 600                                   | 213                                  | 0.22 M                            | 10                              | 23.25                    | 19.00    | 16.50    | 16.50    | 16.00    | 16.00    |
| Compañía Chaves y Equitativa                                                   | 400                                   | 87                                   | 0.70                              | 10                              | 32.75                    | 16.00    | 14.00    | 14.00    | 14.00    | 14.00    |
| Cía. Nacional de Chocolates . .                                                | 1'500                                 | 735                                  | 0.20 M                            | 10                              | 32.50                    | 22.60    | 20.00    | 19.20    | 18.50    | 20.00    |
| Ingenio Central "San Antonio"                                                  | 906                                   | 75                                   | 0.15 M                            | 19                              | 17.75                    | 15.00    | 12.25    | 12.25    | 11.33    | 11.50    |
| Cía. Colombiana de Tabaco . .                                                  | 5'500                                 | 2.189                                | 0.22 M                            | 10                              | 40.75                    | 24.32    | 32.30    | 32.25    | 33.00    | 34.00    |
| Cía. Cemo. Portland Diamante                                                   | 500                                   |                                      |                                   | 10                              | 13.25                    | 11.60    | 11.40    | 11.60    | 11.63    | 10.50    |
| Unión Colombiana de Petróleos                                                  | 2'866                                 |                                      |                                   | 1                               | 0.81                     | 0.45     | 0.53     | 0.60     | 0.80     | 0.80     |
| Empresas Unidas de E. Eléctrica                                                | 4'713                                 | 620                                  | 0.03 M                            | 5                               | 5.43                     | 4.80     | 5.80     | 6.10     | 6.85     | 6.00     |
| Empresa de E. E. de Honda . .                                                  | 300                                   | 8                                    | 0.05 M                            | 10                              | 8.00                     | 5.00     | 6.50     | 6.50     | 6.50     | 6.50     |
| Fábrica de Paños Colombia . .                                                  | 620                                   | 13                                   | 0.10 M                            | 10                              | 10.10                    | 9.50     | 9.00     | 9.00     | 9.00     | 9.00     |
| Cía. de Transportes Terrestres                                                 | 500                                   | 111                                  | 0.05 M                            | 5                               | 9.50                     | 7.75     | 6.80     | 7.00     | 6.70     | 6.80     |
| Scadta . . . . .                                                               | 600                                   | 401                                  | 2.40                              | 20                              | 45.00                    | 22.50    | 45.00    | 45.00    | 42.50    | 42.00    |
| Cía. Colombiana de Seguros . .                                                 | 750                                   | 100                                  | 1.20                              | 5                               | 13.00                    | 7.10     | 11.40    | 11.50    | 11.80    | 11.80    |
| Seguros y Urbicón. de Medellín                                                 | 2'500                                 | 318                                  | 0.80 trt.                         | 13                              | 13.00                    | 10.50    | 8.00     | 8.00     | 8.00     | 8.00     |
| Compañía Urbanizadora . . . .                                                  | 430                                   | 63                                   | 0.17 M                            | 20                              | 25.00                    | 19.00    | 24.50    | 24.25    | 25.00    | 25.00    |
| Cía. Comercial Colombiana . .                                                  | 200                                   |                                      |                                   | 10                              | 4.00                     | 4.00     | 4.00     | 4.00     | 4.00     | 4.00     |
| Cervecería Continental . . . . .                                               | 2'000                                 |                                      |                                   | 10                              | 16.00                    | 15.00    | 11.40    | 10.80    | 11.00    | 11.00    |
| Compañía Andina de Maderas                                                     | 300                                   | 10                                   |                                   | 100                             |                          |          | 133.00   | 130.00   | 131.50   | 130.00   |
| Otras acciones                                                                 |                                       |                                      |                                   |                                 |                          |          |          |          |          |          |
| Cía. Colombiana de Inversiones                                                 | 2'017                                 | 615                                  | 0.60                              | 18                              | 17.00                    | 10.60    | 17.20    | 18.00    | 17.75    | 17.00    |
| Bolsa de Bogotá . . . . .                                                      | 20                                    | 200                                  |                                   | 100                             |                          |          | 1,300.00 | 1,200.00 | 1,200.00 | 1,250.00 |
| Bonos colombianos de \$ 5, 10, 20 . . . . . 10% anual 92.00 92.00 90.00 91.00  |                                       |                                      |                                   |                                 |                          |          |          |          |          |          |
| " " " " \$ 50 y 100 . . . . . 10 " " 94.25 94.00 94.25 93.00                   |                                       |                                      |                                   |                                 |                          |          |          |          |          |          |
| " " " " \$ 500 . . . . . 10 " " 97.00 94.50 95.50 94.00                        |                                       |                                      |                                   |                                 |                          |          |          |          |          |          |
| Bonos del municipio de Medellín . . . . . 10 " " 99.00 100.00 100.00 101.00    |                                       |                                      |                                   |                                 |                          |          |          |          |          |          |
| " del Ferrocarril de Antioquia . . . . . 10 " " 102.50 103.00 102.50 102.50    |                                       |                                      |                                   |                                 |                          |          |          |          |          |          |
| " del Departamento de Caldas . . . . . 10 " " 100.00 98.00 100.00 100.00       |                                       |                                      |                                   |                                 |                          |          |          |          |          |          |
| Cédulas Bancarias                                                              |                                       |                                      |                                   |                                 |                          |          |          |          |          |          |
| Banco Hipotecario de Bogotá . . . . . 8 % 87.00 84.75 85.75 89.00              |                                       |                                      |                                   |                                 |                          |          |          |          |          |          |
| " " " " Colombia . . . . . 8 " " 87.00 84.75 85.75 90.00                       |                                       |                                      |                                   |                                 |                          |          |          |          |          |          |
| " " " " de Colombia . . . . . 8 " " 87.00 85.00 85.75 92.00                    |                                       |                                      |                                   |                                 |                          |          |          |          |          |          |
| Acciones Industriales                                                          |                                       |                                      |                                   |                                 |                          |          |          |          |          |          |
| Cía. Nacional de Chocolates . .                                                | 1'500                                 | 735                                  | 0.20 M                            | 10                              | 32.50                    | 23.00    | 19.00    | 19.00    | 18.90    | 18.90    |
| Fábrica de Galletas y Confites                                                 | 86                                    |                                      | 0.20 M                            | 10                              | 30.00                    | 22.00    | 25.00    | 25.00    | 25.00    | 25.00    |
| Cía. Colombiana de Tabaco . .                                                  | 5'500                                 | 2.189                                | 0.22 M                            | 10                              | 40.75                    | 25.20    | 32.50    | 32.25    | 33.75    | 33.75    |
| Unión Colombiana de Petróleos                                                  | 2'866                                 |                                      |                                   | 1                               | 0.70                     | 0.40     | 0.55     | 0.69     | 0.80     | 0.80     |
| Cía. Colombiana de Tejidos . .                                                 | 470                                   |                                      |                                   | 50                              | 135.00                   | 128.00   | 115.00   | 115.00   | 115.00   | 115.00   |
| Cía. de Tejidos de Medellín . .                                                | 200                                   |                                      | 0.10                              | 100                             | 600.00                   | 600.00   | 600.00   | 600.00   | 600.00   | 600.00   |
| Cía. de Tejidos de Rosellón . .                                                | 1'008                                 | 42                                   |                                   | 10                              | 11.00                    | 9.50     | 8.70     | 8.70     | 8.70     | 8.70     |
| Unión Fosforera . . . . .                                                      | 220                                   | 75                                   | 0.18 M                            | 10                              | 19.00                    | 15.80    | 14.50    | 14.00    | 13.00    | 14.80    |
| Vidriería Caldas . . . . .                                                     | 120                                   |                                      |                                   | 10                              | 10.00                    | 6.50     | 7.00     | 7.00     | 7.00     | 7.00     |
| Cervecería Antía. Consolidada .                                                | 125                                   |                                      | 0.80 M                            | 10                              | 110.00                   | 88.00    | 100.00   | 100.00   | 100.00   | 100.00   |
| Cervecería Continental . . . . .                                               | 2'000                                 |                                      |                                   | 10                              | 17.30                    | 9.60     | 11.20    | 10.70    | 10.90    | 11.00    |
| Cervecería Libertad . . . . .                                                  | 150                                   |                                      |                                   | 10                              | 72.00                    | 52.00    | 40.00    | 40.00    | 40.00    | 42.50    |
| Cía. Gaseosas Posada y Tobón                                                   | 600                                   |                                      | 0.13 M                            | 10                              | 12.50                    | 10.00    | 6.50     | 6.50     | 5.70     | 6.75     |
| Cía. Antioqueña de Transportes                                                 | 1'400                                 | 152                                  |                                   | 10                              | 13.20                    | 10.20    | 6.50     | 6.20     | 5.80     | 7.52     |
| Compañía Tranviaria de Pereira                                                 | 237                                   |                                      |                                   | 10                              | 10.50                    | 3.00     | 5.00     | 5.00     | 5.00     | 5.00     |
| Naviera Colombiana . . . . .                                                   | 1'497                                 | 37                                   | 0.09 M                            | 7                               | 6.40                     | 5.10     | 2.90     | 2.65     | 2.60     | 2.90     |
| Cía. Colombiana de Seguros . .                                                 | 750                                   | 100                                  | 1.20                              | 5                               | 13.00                    | 7.50     | 11.80    | 11.60    | 11.80    | 11.60    |
| Mutualidad Nacional . . . . .                                                  | 1'000                                 | 334                                  | 0.16 M                            | 10                              | 18.00                    | 15.83    | 14.80    | 15.00    | 15.00    | 15.00    |
| Seguros y Urbanización . . . . .                                               | 2'500                                 | 318                                  | 0.80 trt.                         | 10                              | 13.33                    | 9.50     | 6.50     | 6.00     | 6.10     | 6.50     |
| Cine Colombia . . . . .                                                        | 2'000                                 | 125                                  |                                   | 10                              | 18.00                    | 4.00     | 10.80    | 10.30    | 11.00    | 11.00    |
| Sociedad de Deportes . . . . .                                                 | 100                                   |                                      | 2.00 trt.                         | 10                              |                          |          | 6.00     | 5.50     | 5.50     | 7.50     |
| Otras acciones                                                                 |                                       |                                      |                                   |                                 |                          |          |          |          |          |          |
| Bolsa de Comercio de Medellín                                                  | 120                                   |                                      |                                   | 100                             |                          |          |          |          | 145.00   | 180.00   |
| Bonos del Ferrocarril de Amagá . . . . . 10% anual 103.00 103.00 102.50 103.00 |                                       |                                      |                                   |                                 |                          |          |          |          |          |          |
| Bonos del Ferrocarril de Antioquia . . . . . " " 101.00 101.25 101.25 101.00   |                                       |                                      |                                   |                                 |                          |          |          |          |          |          |
| Bonos del Municipio de Medellín . . . . . " " 101.00 101.50 101.50 101.50      |                                       |                                      |                                   |                                 |                          |          |          |          |          |          |
| Bonos de la Carretera al mar . . . . . " " 101.00 131.00 100.00 100.25         |                                       |                                      |                                   |                                 |                          |          |          |          |          |          |

(1) Las cotizaciones de Bogotá se han tomado de los boletines de la Bolsa de Bogotá y de las publicaciones hechas en la prensa por miembros de la misma Bolsa; las de Medellín las suministran los señores A. Villa Latorre &amp; Cia. y E. Estrada C.

**COTIZACIONES DE VALORES COLOMBIANOS EN EL EXTERIOR<sup>(1)</sup>**  
**MERCADO DE NEW-YORK**

| EMPRESITOS                              | Venci-<br>miento | Período<br>de<br>intereses<br>(2) | Tipo<br>de<br>interés<br>%    | A) Fluctuaciones<br>en 1928     |                                 | 1929                           |                                |                                |                                |                                |                                 |                                 |                                 |                                |                                 |                                |                                |                                |
|-----------------------------------------|------------------|-----------------------------------|-------------------------------|---------------------------------|---------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|--------------------------------|--------------------------------|
|                                         |                  |                                   |                               | Más bajo                        | Más alto                        | (B) ABRIL                      |                                |                                |                                | (A) MAYO                       |                                 |                                 |                                 | (B) JUNIO                      |                                 |                                |                                |                                |
|                                         |                  |                                   |                               |                                 |                                 | 6                              | 13                             | 20                             | 27                             | 4                              | 11                              | 18                              | 25                              | 1                              | 8                               | 15                             | 22                             | 29                             |
| <b>Nacionales</b>                       |                  |                                   |                               |                                 |                                 |                                |                                |                                |                                |                                |                                 |                                 |                                 |                                |                                 |                                |                                |                                |
| República de Colombia . . . . .         | 1961             | E. J.                             | 6                             | 87 <sup>1</sup> / <sub>2</sub>  | 95                              | 87                             | 88                             | 88                             | 87 <sup>1</sup> / <sub>2</sub> | 88                             | 88                              | 84 <sup>3</sup> / <sub>4</sub>  | 83                              | 82 <sup>1</sup> / <sub>2</sub> | 84                              | 82 <sup>1</sup> / <sub>2</sub> | 83 <sup>1</sup> / <sub>2</sub> | 83                             |
| República de Colombia . . . . .         | 1961             | A. O.                             | 6                             | 87 <sup>1</sup> / <sub>2</sub>  | 95 <sup>1</sup> / <sub>2</sub>  | 87 <sup>1</sup> / <sub>2</sub> | 87 <sup>1</sup> / <sub>2</sub> | 87 <sup>1</sup> / <sub>2</sub> | 87 <sup>1</sup> / <sub>2</sub> | 87 <sup>1</sup> / <sub>2</sub> | 87 <sup>1</sup> / <sub>2</sub>  | 85 <sup>1</sup> / <sub>2</sub>  | 83                              | 82 <sup>1</sup> / <sub>2</sub> | 84                              | 82 <sup>1</sup> / <sub>2</sub> | 83                             | 83                             |
| <b>Departamentales</b>                  |                  |                                   |                               |                                 |                                 |                                |                                |                                |                                |                                |                                 |                                 |                                 |                                |                                 |                                |                                |                                |
| Antioquia Serie A . . . . .             | 1945             | E. J.                             | 7                             | 94 <sup>1</sup> / <sub>2</sub>  | 99                              | 92                             | 92 <sup>1</sup> / <sub>2</sub> | 92 <sup>1</sup> / <sub>2</sub> | 92 <sup>1</sup> / <sub>2</sub> | 92 <sup>1</sup> / <sub>2</sub> | 92                              | 91 <sup>1</sup> / <sub>2</sub>  | 91                              | 91 <sup>1</sup> / <sub>2</sub> | 91 <sup>1</sup> / <sub>2</sub>  | 92                             | 92                             | 91 <sup>1</sup> / <sub>2</sub> |
| " Serie B . . . . .                     | 1945             | E. J.                             | 7                             | 93                              | 98 <sup>7</sup> / <sub>8</sub>  | 92                             | 92 <sup>1</sup> / <sub>2</sub> | 92 <sup>1</sup> / <sub>2</sub> | 92 <sup>1</sup> / <sub>2</sub> | 92 <sup>1</sup> / <sub>2</sub> | 92                              | 91 <sup>1</sup> / <sub>2</sub>  | 91                              | 91 <sup>1</sup> / <sub>2</sub> | 91 <sup>1</sup> / <sub>2</sub>  | 92                             | 92                             | 91 <sup>1</sup> / <sub>2</sub> |
| " Serie C . . . . .                     | 1945             | E. J.                             | 7                             | 92 <sup>1</sup> / <sub>2</sub>  | 98 <sup>7</sup> / <sub>8</sub>  | 92                             | 92 <sup>1</sup> / <sub>2</sub> | 92 <sup>1</sup> / <sub>2</sub> | 92 <sup>1</sup> / <sub>2</sub> | 92 <sup>1</sup> / <sub>2</sub> | 92                              | 91 <sup>1</sup> / <sub>2</sub>  | 92                              | 91 <sup>1</sup> / <sub>2</sub> | 91 <sup>1</sup> / <sub>2</sub>  | 92                             | 92                             | 91 <sup>1</sup> / <sub>2</sub> |
| " Serie D . . . . .                     | 1945             | E. J.                             | 7                             | 93                              | 98 <sup>1</sup> / <sub>2</sub>  | 92                             | 92 <sup>1</sup> / <sub>2</sub> | 92 <sup>1</sup> / <sub>2</sub> | 92 <sup>1</sup> / <sub>2</sub> | 93                             | 92                              | 91 <sup>1</sup> / <sub>2</sub>  | 91 <sup>1</sup> / <sub>2</sub>  | 91 <sup>1</sup> / <sub>2</sub> | 91 <sup>1</sup> / <sub>2</sub>  | 92                             | 92                             | 91 <sup>1</sup> / <sub>2</sub> |
| " Carretera al mar 1.ª . . . . .        | 1957             | A. O.                             | 7                             | 91 <sup>1</sup> / <sub>2</sub>  | 98 <sup>1</sup> / <sub>2</sub>  | 89                             | 89                             | 90                             | 89 <sup>1</sup> / <sub>2</sub> | 91 <sup>1</sup> / <sub>2</sub> | 91 <sup>1</sup> / <sub>2</sub>  | 91                              | 91                              | 90                             | 89 <sup>1</sup> / <sub>2</sub>  | 89 <sup>1</sup> / <sub>2</sub> | 88 <sup>1</sup> / <sub>2</sub> | 89                             |
| " " 2.ª . . . . .                       | 1957             | A. O.                             | 7                             | 91 <sup>1</sup> / <sub>2</sub>  | 98                              | 89                             | 89                             | 90                             | 89 <sup>1</sup> / <sub>2</sub> | 90 <sup>1</sup> / <sub>2</sub> | 91                              | 91                              | 90 <sup>1</sup> / <sub>2</sub>  | 90                             | 89 <sup>1</sup> / <sub>2</sub>  | 89 <sup>1</sup> / <sub>2</sub> | 88 <sup>1</sup> / <sub>2</sub> | 89                             |
| " " 3.ª . . . . .                       | 1957             | A. O.                             | 7                             | 91                              | 96 <sup>1</sup> / <sub>2</sub>  | 89                             | 89                             | 90                             | 89 <sup>1</sup> / <sub>2</sub> | 90 <sup>1</sup> / <sub>2</sub> | 91                              | 90 <sup>1</sup> / <sub>2</sub>  | 90 <sup>1</sup> / <sub>2</sub>  | 90                             | 89 <sup>1</sup> / <sub>2</sub>  | 89 <sup>1</sup> / <sub>2</sub> | 88 <sup>1</sup> / <sub>2</sub> | 89                             |
| Caldas . . . . .                        | 1946             | E. J.                             | 7 <sup>1</sup> / <sub>2</sub> | 97 <sup>1</sup> / <sub>2</sub>  | 101 <sup>1</sup> / <sub>2</sub> | 96 <sup>1</sup> / <sub>2</sub> | 96 <sup>1</sup> / <sub>2</sub> | 96                             | 96 <sup>1</sup> / <sub>2</sub> | 96                             | 96 <sup>1</sup> / <sub>2</sub>  | 95                              | 94                              | 94                             | 94 <sup>1</sup> / <sub>2</sub>  | 95                             | 95 <sup>1</sup> / <sub>2</sub> | 97 <sup>1</sup> / <sub>2</sub> |
| Cundinamarca . . . . .                  | 1959             | M. N.                             | 6 <sup>1</sup> / <sub>2</sub> | 85                              | 93                              | 82 <sup>1</sup> / <sub>2</sub> | 83 <sup>1</sup> / <sub>2</sub> | 84 <sup>1</sup> / <sub>2</sub> | 84 <sup>1</sup> / <sub>2</sub> | 84                             | 84 <sup>1</sup> / <sub>2</sub>  | 82 <sup>1</sup> / <sub>2</sub>  | 82                              | 80 <sup>3</sup> / <sub>4</sub> | 81                              | 81 <sup>1</sup> / <sub>2</sub> | 81 <sup>1</sup> / <sub>2</sub> | 81                             |
| Valle del Cauca . . . . .               | 1946             | A. O.                             | 7 <sup>1</sup> / <sub>2</sub> | 99 <sup>1</sup> / <sub>2</sub>  | 102 <sup>1</sup> / <sub>2</sub> | 98 <sup>1</sup> / <sub>2</sub> | 98 <sup>1</sup> / <sub>2</sub> | 99                             | 99                             | 99                             | 99                              | 97 <sup>1</sup> / <sub>2</sub>  | 97 <sup>1</sup> / <sub>2</sub>  | 97 <sup>1</sup> / <sub>2</sub> | 97 <sup>1</sup> / <sub>2</sub>  | 98 <sup>1</sup> / <sub>2</sub> | 98 <sup>1</sup> / <sub>2</sub> | 98 <sup>1</sup> / <sub>2</sub> |
| Valle del Cauca . . . . .               | 1948             | "                                 | 7                             | 95 <sup>1</sup> / <sub>2</sub>  | 97                              | 90 <sup>1</sup> / <sub>2</sub> | 87 <sup>1</sup> / <sub>2</sub> | 90                             | 89 <sup>1</sup> / <sub>2</sub> | 89                             | 88                              | 87 <sup>1</sup> / <sub>2</sub>  | 85 <sup>1</sup> / <sub>2</sub>  | 86 <sup>1</sup> / <sub>2</sub> | 86 <sup>1</sup> / <sub>2</sub>  | 85 <sup>1</sup> / <sub>2</sub> | 85 <sup>1</sup> / <sub>2</sub> | 85 <sup>1</sup> / <sub>2</sub> |
| Santander . . . . .                     | 1948             | "                                 | 7                             | "                               | "                               | 90                             | 89 <sup>1</sup> / <sub>2</sub> | 89 <sup>1</sup> / <sub>2</sub> | 89                             | 88                             | 87                              | 88                              | 88                              | 88                             | 86                              | 87                             | 87                             | 87                             |
| Tolima . . . . .                        | 1947             | M. N.                             | 7                             | 91                              | 93 <sup>1</sup> / <sub>2</sub>  | 90                             | 88 <sup>1</sup> / <sub>2</sub> | 88                             | 88                             | 87                             | 87 <sup>1</sup> / <sub>2</sub>  | 88                              | 87 <sup>1</sup> / <sub>2</sub>  | 87 <sup>1</sup> / <sub>2</sub> | 86                              | 87 <sup>1</sup> / <sub>2</sub> | 87                             | 87                             |
| <b>Municipales</b>                      |                  |                                   |                               |                                 |                                 |                                |                                |                                |                                |                                |                                 |                                 |                                 |                                |                                 |                                |                                |                                |
| Bogotá . . . . .                        | 1947             | A. O.                             | 6 <sup>1</sup> / <sub>2</sub> | 102 <sup>1</sup> / <sub>2</sub> | 108 <sup>1</sup> / <sub>2</sub> | 102                            | 103                            | 103                            | 103                            | 102                            | 102 <sup>1</sup> / <sub>2</sub> | 102 <sup>1</sup> / <sub>2</sub> | 101 <sup>1</sup> / <sub>2</sub> | 101                            | 101 <sup>1</sup> / <sub>2</sub> | 101                            | 101                            | 101                            |
| Bogotá . . . . .                        | 1945             | A. O.                             | 8                             | 89                              | 95 <sup>1</sup> / <sub>2</sub>  | 86                             | 86                             | 87 <sup>1</sup> / <sub>2</sub> | 87 <sup>1</sup> / <sub>2</sub> | 87 <sup>1</sup> / <sub>2</sub> | 87 <sup>1</sup> / <sub>2</sub>  | 87                              | 86                              | 86                             | 86                              | 86                             | 86                             | 86                             |
| Medellín . . . . .                      | 1951             | J. D.                             | 7                             | 96                              | 105 <sup>1</sup> / <sub>2</sub> | 93                             | 93                             | 93 <sup>1</sup> / <sub>2</sub> | 94                             | 97                             | 96 <sup>1</sup> / <sub>2</sub>  | 95 <sup>1</sup> / <sub>2</sub>  | 94 <sup>1</sup> / <sub>2</sub>  | 92                             | 91                              | 93 <sup>1</sup> / <sub>2</sub> | 93                             | 93                             |
| Medellín . . . . .                      | 1954             | "                                 | 6 <sup>1</sup> / <sub>2</sub> | 87                              | 99                              | 84                             | 83 <sup>1</sup> / <sub>2</sub> | 85                             | 85 <sup>1</sup> / <sub>2</sub> | 86                             | 85 <sup>1</sup> / <sub>2</sub>  | 84 <sup>1</sup> / <sub>2</sub>  | 80                              | 80 <sup>1</sup> / <sub>2</sub> | 81 <sup>1</sup> / <sub>2</sub>  | 81 <sup>1</sup> / <sub>2</sub> | 80 <sup>1</sup> / <sub>2</sub> | 81                             |
| Barranquilla . . . . .                  | 1935             | "                                 | 8                             | 102                             | 104                             | 102                            | 102                            | 102                            | 100                            | 100                            | 100                             | 100                             | 100                             | 100                            | 100                             | 100                            | 100                            | 100                            |
| Cali . . . . .                          | 1947             | "                                 | 7                             | 92                              | 95                              | 88 <sup>1</sup> / <sub>2</sub> | 88 <sup>1</sup> / <sub>2</sub> | 89 <sup>1</sup> / <sub>2</sub> | 89 <sup>1</sup> / <sub>2</sub> | 88 <sup>1</sup> / <sub>2</sub> | 87 <sup>1</sup> / <sub>2</sub>  | 86 <sup>1</sup> / <sub>2</sub>  | 86 <sup>1</sup> / <sub>2</sub>  | 86 <sup>1</sup> / <sub>2</sub> | 84 <sup>1</sup> / <sub>2</sub>  | 85                             | 85                             | 85                             |
| <b>Bancarios</b>                        |                  |                                   |                               |                                 |                                 |                                |                                |                                |                                |                                |                                 |                                 |                                 |                                |                                 |                                |                                |                                |
| Banco Agrícola Hipotecario . . . . .    | 1946             | A. O.                             | 7                             | 98                              | 100 <sup>3</sup> / <sub>4</sub> | 95                             | 95                             | 95                             | 95                             | 95 <sup>1</sup> / <sub>2</sub> | 94                              | 94                              | 93 <sup>1</sup> / <sub>2</sub>  | 93                             | 91 <sup>1</sup> / <sub>2</sub>  | 90 <sup>1</sup> / <sub>2</sub> | 89 <sup>1</sup> / <sub>2</sub> | 89 <sup>1</sup> / <sub>2</sub> |
| Banco Agrícola Hipotecario . . . . .    | 1947             | J. E.                             | 7                             | 97                              | 102 <sup>1</sup> / <sub>2</sub> | 94                             | 94                             | 94                             | 96                             | 95 <sup>1</sup> / <sub>2</sub> | 94 <sup>1</sup> / <sub>2</sub>  | 94                              | 93                              | 92 <sup>1</sup> / <sub>2</sub> | 91                              | 90                             | 89                             | 89 <sup>1</sup> / <sub>2</sub> |
| Banco Agrícola Hipotecario . . . . .    | 1947             | F. A.                             | 6                             | 88 <sup>3</sup> / <sub>4</sub>  | 93 <sup>1</sup> / <sub>2</sub>  | 84                             | 84 <sup>1</sup> / <sub>2</sub> | 85                             | 85                             | 85                             | 84                              | 84                              | 83 <sup>1</sup> / <sub>2</sub>  | 81 <sup>1</sup> / <sub>2</sub> | 80                              | 80                             | 80                             | 81                             |
| Banco Agrícola Hipotecario . . . . .    | 1948             | A. O.                             | 6                             | 88 <sup>1</sup> / <sub>2</sub>  | 94 <sup>1</sup> / <sub>2</sub>  | 84                             | 85                             | 85                             | 85                             | 85                             | 84 <sup>1</sup> / <sub>2</sub>  | 84                              | 83 <sup>1</sup> / <sub>2</sub>  | 81 <sup>1</sup> / <sub>2</sub> | 80                              | 80                             | 80                             | 80 <sup>1</sup> / <sub>2</sub> |
| Banco Hipotecario de Bogotá . . . . .   | 1947             | M. N.                             | 7                             | 91 <sup>1</sup> / <sub>2</sub>  | 95 <sup>1</sup> / <sub>2</sub>  | 89 <sup>1</sup> / <sub>2</sub> | 89 <sup>1</sup> / <sub>2</sub> | 90                             | 87                             | 87                             | 88 <sup>1</sup> / <sub>2</sub>  | 88                              | 89                              | 89                             | 90                              | 90 <sup>1</sup> / <sub>2</sub> | 90 <sup>1</sup> / <sub>2</sub> | 90                             |
| Banco Hipotecario de Bogotá . . . . .   | 1947             | A. O.                             | 7                             | 91 <sup>1</sup> / <sub>2</sub>  | 95 <sup>1</sup> / <sub>2</sub>  | 89 <sup>1</sup> / <sub>2</sub> | 90                             | 90                             | 87                             | 87                             | 90                              | 89                              | 89                              | 89                             | 90                              | 90 <sup>1</sup> / <sub>2</sub> | 90 <sup>1</sup> / <sub>2</sub> | 90                             |
| Banco Hipotecario de Colombia . . . . . | 1946             | M. N.                             | 7                             | 90                              | 98                              | 90                             | 90                             | 91 <sup>1</sup> / <sub>2</sub> | 90 <sup>1</sup> / <sub>2</sub> | 90                             | 90                              | 88 <sup>1</sup> / <sub>2</sub>  | 89                              | 93 <sup>1</sup> / <sub>2</sub> | 93 <sup>1</sup> / <sub>2</sub>  | 92                             | 91                             | 90 <sup>1</sup> / <sub>2</sub> |
| Banco Hipotecario de Colombia . . . . . | 1947             | A. O.                             | 6 <sup>1</sup> / <sub>2</sub> | 85                              | 93 <sup>1</sup> / <sub>2</sub>  | 84                             | 81 <sup>1</sup> / <sub>2</sub> | 83 <sup>1</sup> / <sub>2</sub> | 84                             | 83 <sup>1</sup> / <sub>2</sub> | 81 <sup>1</sup> / <sub>2</sub>  | 81 <sup>1</sup> / <sub>2</sub>  | 79                              | 79 <sup>1</sup> / <sub>2</sub> | 80 <sup>1</sup> / <sub>2</sub>  | 82                             | 81 <sup>1</sup> / <sub>2</sub> | 80 <sup>1</sup> / <sub>2</sub> |
| Banco Hipotecario de Colombia . . . . . | 1947             | F. A.                             | 7                             | 90 <sup>1</sup> / <sub>2</sub>  | 98                              | 89                             | 93                             | 93                             | 91 <sup>1</sup> / <sub>2</sub> | 93 <sup>1</sup> / <sub>2</sub> | 89 <sup>1</sup> / <sub>2</sub>  | 91 <sup>1</sup> / <sub>2</sub>  | 93 <sup>1</sup> / <sub>2</sub>  | 91                             | 90                              | 90 <sup>1</sup> / <sub>2</sub> | 91                             | 90 <sup>1</sup> / <sub>2</sub> |
| Banco de Colombia . . . . .             | 1947             | "                                 | 7                             | 91 <sup>1</sup> / <sub>2</sub>  | 94 <sup>1</sup> / <sub>2</sub>  | 89                             | 89                             | 89                             | 89                             | 87                             | 88                              | 87                              | 87                              | 87                             | 87                              | 86                             | 84                             | 84                             |
| Banco de Colombia . . . . .             | 1948             | "                                 | 7                             | 91 <sup>1</sup> / <sub>2</sub>  | 94                              | 89                             | 89                             | 89                             | 89                             | 87                             | 88                              | 87                              | 87                              | 87                             | 87                              | 86                             | 84                             | 84                             |
| <b>Petroleras</b>                       |                  |                                   |                               |                                 |                                 |                                |                                |                                |                                |                                |                                 |                                 |                                 |                                |                                 |                                |                                |                                |
| Colon Development . . . . .             | "                | "                                 | "                             | "                               | "                               | 9 <sup>1</sup> / <sub>2</sub>  | 9 <sup>1</sup> / <sub>2</sub>  | 9 <sup>1</sup> / <sub>2</sub>  | 9 <sup>1</sup> / <sub>2</sub>  | 9 <sup>1</sup> / <sub>2</sub>  | 9 <sup>1</sup> / <sub>2</sub>   | 9 <sup>1</sup> / <sub>2</sub>   | 9 <sup>1</sup> / <sub>2</sub>   | 7 <sup>1</sup> / <sub>8</sub>  | 8 <sup>1</sup> / <sub>4</sub>   | 8                              | 7 <sup>1</sup> / <sub>8</sub>  | 7 <sup>1</sup> / <sub>4</sub>  |
| American Maracaibo . . . . .            | "                | "                                 | "                             | "                               | "                               | 5 <sup>1</sup> / <sub>2</sub>  | 1 <sup>1</sup> / <sub>2</sub>  | 4 <sup>1</sup> / <sub>2</sub>  | 5                              | 4 <sup>1</sup> / <sub>2</sub>  | 4 <sup>1</sup> / <sub>2</sub>   | 4 <sup>1</sup> / <sub>2</sub>   | 4 <sup>1</sup> / <sub>2</sub>   | 4                              | 4                               | 3 <sup>3</sup> / <sub>4</sub>  | 3 <sup>3</sup> / <sub>4</sub>  | 3 <sup>3</sup> / <sub>4</sub>  |
| Colombian Syndicate . . . . .           | "                | "                                 | "                             | "                               | "                               | 1 <sup>1</sup> / <sub>2</sub>  | 1 <sup>1</sup> / <sub>2</sub>  | 1 <sup>1</sup> / <sub>2</sub>  | 1 <sup>1</sup> / <sub>2</sub>  | 1 <sup>1</sup> / <sub>2</sub>  | 1 <sup>1</sup> / <sub>2</sub>   | 1 <sup>1</sup> / <sub>2</sub>   | 1 <sup>1</sup> / <sub>2</sub>   | 1                              | 1                               | 1                              | 7 <sup>1</sup> / <sub>8</sub>  | 7 <sup>1</sup> / <sub>8</sub>  |
| Colombian Oil Concession . . . . .      | "                | "                                 | "                             | "                               | "                               | 2                              | 4                              | 4                              | 4                              | 4                              | 4                               | 4                               | 4                               | 4                              | 4                               | 4                              | 4                              | 4                              |
| Carib Syndicate . . . . .               | "                | "                                 | "                             | "                               | "                               | 4 <sup>1</sup> / <sub>2</sub>  | 2 <sup>1</sup> / <sub>2</sub>  | 2 <sup>1</sup> / <sub>2</sub>  | 3 <sup>1</sup> / <sub>2</sub>  | 3 <sup>1</sup> / <sub>2</sub>  | 3 <sup>1</sup> / <sub>2</sub>   | 4 <sup>1</sup> / <sub>2</sub>   | 3 <sup>1</sup> / <sub>2</sub>   | 3 <sup>1</sup> / <sub>2</sub>  | 3 <sup>1</sup> / <sub>2</sub>   | 3 <sup>1</sup> / <sub>2</sub>  | 3 <sup>1</sup> / <sub>2</sub>  | 3 <sup>1</sup> / <sub>2</sub>  |

(1) Estas cotizaciones corresponden a los precios de venta en las fechas indicadas o al promedio entre los precios de oferta y demanda, cuando no ha habido operaciones efectivas.

(2) Las iniciales de esta columna indican la primera letra de los meses en que se pagan los intereses de los cupones semestrales.

A) Datos de *The Commercial and Financial Chronicle*, de New-York.

B) Datos cablegráficos de Baker Kellogg and Co. para la Compañía Colombiana de Inversiones.

# COTIZACIONES DE VALORES COLOMBIANOS EN EL EXTERIOR

## MERCADO DE LONDRES

### A) Bonos nacionales

Mayo de 1929

| E M P R E S T I T O S                                      | o/o | Cantidad emitida<br>£ | Saldos<br>£ | Periodo de<br>intereses | Fluctuaciones<br>en 1928 |          | COTIZACIONES DE OFERTA Y DEMANDA |        |        |        |        |    |        |    | Valor y fecha de la última<br>operación efectuada<br>sobre papeles no cotiza-<br>dos en oferta y demanda |            |
|------------------------------------------------------------|-----|-----------------------|-------------|-------------------------|--------------------------|----------|----------------------------------|--------|--------|--------|--------|----|--------|----|----------------------------------------------------------------------------------------------------------|------------|
|                                                            |     |                       |             |                         | Más bajo                 | Más alto | — 2 —                            |        | — 9 —  |        | — 16 — |    | — 23 — |    |                                                                                                          |            |
|                                                            |     |                       |             |                         |                          |          | O.                               | D.     | O.     | D.     | O.     | D. | O.     | D. |                                                                                                          |            |
| * Deuda Exterior Consolidada (1896).....                   | 3   | 2,700,000             | 555,900     | E. J                    | 62                       | 70       | 66                               | 69     | 65     | 67     | 65     | 67 | 65     | 67 |                                                                                                          |            |
| ** Empréstito de 1911.....                                 | 6   | 300,000               |             |                         | 91                       | 93 1/2   |                                  |        |        |        |        |    |        |    | 92                                                                                                       | Mayo 23/29 |
| * Empréstito del F. C. de Girardot (1913).....             | 6   | 1,500,000             | 913,220     | M. S.                   | 92                       | 100      | 92                               | 94     | 91     | 93     | 91     | 93 | 91     | 93 |                                                                                                          |            |
| ** Empréstito del F. C. de Girardot, emisión francesa..... | 6   | 1,300,000             |             | F. A.                   | 88 3/4                   | 94 1/2   |                                  |        |        |        |        |    |        |    | 91 1/2                                                                                                   | Mayo 23/29 |
| ** Empréstito del F. C. del Norte (1916).....              | 5   | 80,000                |             | E. J.                   | 71                       | 76       |                                  |        |        |        |        |    |        |    | 81 1/4                                                                                                   | Mayo 23/29 |
| * Empréstito sobre el F. C. de Puerto Wilches (1920).....  | 6   | 428,580               | 376,320     | M. N.                   | 90                       | 93       | 91 1/2                           | 93 1/2 | 91 1/2 | 93 1/2 | 91     | 93 | 91     | 93 |                                                                                                          |            |
| ** Empréstito del F. C. de la Sabana 5 1/2 Mort. Debt..... | 5   | 300,000               |             | J. D.                   | 78                       | 81       |                                  |        |        |        |        |    |        |    | 81                                                                                                       | Sep. 4/28  |

### B) Bonos de empresas extranjeras establecidas en Colombia

|                                                                    |       |         |         |  |        |        |    |    |    |    |    |    |    |    |        |           |
|--------------------------------------------------------------------|-------|---------|---------|--|--------|--------|----|----|----|----|----|----|----|----|--------|-----------|
| * Colombia Railways and Navigation Co., Ltd. 6 1/2 Mort. Debs..... | 6     | 576,600 | 573,060 |  | 58     | 70     | 56 | 60 | 55 | 57 | 55 | 57 | 55 | 57 |        |           |
| ** Colombian Northern Rly. Co., Ltd. Debs. Red.....                | 5     | 180,000 | 140,260 |  | 97     | 110    |    |    |    |    |    |    |    |    | 97     | Sep. 6/28 |
| ** Id. id. id. Stamped bonds.....                                  |       |         |         |  | 70     | 110    |    |    |    |    |    |    |    |    | 70     | Sep. 6/28 |
| ** Id. id. id. 5 1/2 2nd Debs. Red.....                            |       |         |         |  | 81 1/2 | 106    |    |    |    |    |    |    |    |    | 81 1/2 | Sep. 6/28 |
| * Dorada Rly. Co., Ltd. 6 1/2 1st Mort. Deb. stock, Red.....       | (2) 3 | 350,000 | 330,806 |  | 94     | 99 1/2 | 95 | 97 | 95 | 97 | 95 | 97 | 95 | 97 |        |           |
| * Sta. Marta Rly. Co. Ltd. 6 1/2 Debs. Red.....                    | 6     | 200,000 | 141,100 |  | 78     | 83     | 76 | 81 | 76 | 81 | 76 | 81 | 76 | 81 |        |           |

### C) Acciones de empresas extranjeras establecidas en Colombia

|                                                     | C A P I T A L |           | Valor de cada acción | Ultimo dividendo |          |           |       |       |        |        |       |       |       |       |         |             |
|-----------------------------------------------------|---------------|-----------|----------------------|------------------|----------|-----------|-------|-------|--------|--------|-------|-------|-------|-------|---------|-------------|
|                                                     | Autorizado    | Pagado    |                      |                  | £        | £         | £     | £     | £      | £      | £     | £     | £     | £     |         |             |
| ** Colombian Northern Rly. Co., Ltd.....            | 30,000        | 30,000    | 5.-/-                | (1) 4/           | 91/3     | 91/3      | —     | —     | —      | —      | —     | —     | —     | —     | 91/3    | Sep. 6/28   |
| * Dorada Rly. Co., Ltd.....                         | 650,000       | 602,572   | 100.-                | (2) 3            | 104      | 122       | 126   | 130   | 125    | 129    | 125   | 129   | 125   | 129   |         |             |
| ** Barranquilla Rly. and Pier Co., Ltd.....         | 500,000       | 500,000   | 1.-/-                | —/-/9 3/5        | 1 1/8    | 1 1/2     | 1 1/8 | 1 1/4 | 1 1/8  | 1 1/4  | 1 1/8 | 1 1/4 | 1 1/8 | 1 1/4 |         |             |
| ** Barranquilla Rly. & Pier Co., Ltd., New Ord..... | 500,000       | 480,000   | 1.-/-                |                  | 24/6     | 26/10 1/2 |       |       |        |        |       |       |       |       | 24/6    | Eno. 10/29  |
| * Colombia Rlys. & Nav. Co., Ltd.....               | 550,000       | 520,527   | —                    |                  | 2/-      | 5/9       | 2/    | 2/6   | 1/9    | 2/3    | 1/9   | 2/3   | 1/9   | 2/3   |         |             |
| ** Nus River Gold Mines.....                        |               |           | —10/-                |                  | 6/-      | 11/10 1/2 |       |       |        |        |       |       |       |       | 1/3     | Mayo 23/29  |
| ** British Platinum & Gold Corp.....                |               |           |                      |                  | 1/-      | 4 1/2     |       |       |        |        |       |       |       |       | 2       | Mayo 23/29  |
| ** Colombian Mining & Explor. Co.....               | 500,000       | 500,000   | —5/-                 |                  | 1/3      | 1/6 3/4   |       |       |        |        |       |       |       |       | 8       | Mayo 23/29  |
| * Lobitos Oilfields, Ltd.....                       | 1,000,000     | 1,000,000 | 1.-/-                | —5/-             | 2 1/2    | 3 11/16   | 2 1/8 | 2 1/4 | 2 3/16 | 2 5/16 | 2 1/8 | 2 1/4 | 2/    | 2 1/8 |         |             |
| ** Bogotá Telephone Co., ord.....                   |               |           |                      |                  | 26/      | 34/6      |       |       |        |        |       |       |       |       | 34/     | Abril 25/29 |
| ** Id. id. New ord. fully paid.....                 |               |           |                      |                  | 18/      | 30/       |       |       |        |        |       |       |       |       | 25/     | Febr. 15/29 |
| ** Cartagena Water Works.....                       |               |           |                      |                  | 3/       | 3 3/4     |       |       |        |        |       |       |       |       |         |             |
| ** Tolima Mining Co.....                            |               |           |                      |                  | 70 1/2   | 73        |       |       |        |        |       |       |       |       | 70 1/2  | Jun. 20/28  |
| ** Frontino y Bolivia, Gold Mining Co., Ltd.....    | 176,610       | 140,000   | 1./                  | 9.d              | 8 4 1/2  | 8/9       |       |       |        |        |       |       |       |       | 8/9     | Mayo 21/29  |
| * Oroville Dredging Co.....                         |               |           |                      |                  | 2/10 1/2 | 3 1/2     |       |       |        |        |       |       |       |       | 1/7 1/2 | Abril 16/29 |

### D) Bonos bancarios

|                                                         |       |             |  |  |   |   |    |    |    |    |    |    |    |    |        |            |
|---------------------------------------------------------|-------|-------------|--|--|---|---|----|----|----|----|----|----|----|----|--------|------------|
| ** Banco Hipotecario de Bogotá, Mt. Bds.....            | 7     | £ 1,000,000 |  |  | — | — | 95 | 97 | 95 | 97 | 95 | 97 | 95 | 97 |        |            |
| * Banco Agrícola Hipotecario de Colombia. Mort. D. .... | 6 1/2 |             |  |  |   |   |    |    |    |    |    |    |    |    | 92 3/4 | Mayo 23/29 |
| * Id. issue at 95 £ 35 paid.....                        |       |             |  |  |   |   |    |    |    |    |    |    |    |    | 32     | Mayo 23/29 |

\* Datos tomados de «The Stock Exchange Daily Official List», de Londres.

\*\* Datos tomados de «The Stock Exchange Record of Bargains in securities which have not received a quotation in the Stock Exchange Official List».

# INDICES DE VALORES BURSATILES COLOMBIANOS (1)

|                                                                   |         |      |            | 1 9 2 7       |         | 1 9 2 8        |                    | 1 9 2 9     |             |             |             |
|-------------------------------------------------------------------|---------|------|------------|---------------|---------|----------------|--------------------|-------------|-------------|-------------|-------------|
|                                                                   |         |      |            | Equivalencias |         | Promedios      |                    | Febrero     | Abril       | Mayo        | Junio       |
|                                                                   |         |      |            | Julio         | Octubre | Enero<br>Abril | Julio<br>Diciembre |             |             |             |             |
| <b>A) Mercado de Bogotá</b>                                       |         |      |            |               |         |                |                    |             |             |             |             |
| Bonos colombianos de deuda interna del 10 %                       | Julio   | 1927 | 101.36=100 | 100           | 99.02   | 98.70          | 98.81              | 98.90       | 96.84       | 93.63       | 92.21       |
| Cédulas bancarias del 8 %                                         | Julio   | 1927 | 96.50=100  | 100           | 99.52   | 99.44          | 101.51             | 100.69      | 90.33       | 90.91       | 90.13       |
| Cédulas bancarias del 10 %                                        | Julio   | 1927 | 100.50=100 | 100           | 100.25  | 99.56          | Amortizadas        | Amortizadas | Amortizadas | Amortizadas | Amortizadas |
| Acciones de bancos                                                | Julio   | 1927 | 190.30=100 | 100           | 96.92   | 96.51          | 100.95             | 96.08       | 94.30       | 94.05       | 92.96       |
| Acciones comerciales e industriales                               | Julio   | 1927 | 172.51=100 | 100           | 91.77   | 87.58          | 104.74             | 109.96      | 90.43       | 2)95.35     | 2)96.31     |
| Indice general de bonos y cédulas                                 | Julio   | 1927 | 99.55=100  | 100           | 100.25  | 99.76          | 99.97              | 99.25       | 93.07       | 91.73       | 90.63       |
| Indice general de acciones bancarias e industriales               | Julio   | 1927 | 181.42=100 | 100           | 94.47   | 92.28          | 103.21             | 102.68      | 92.47       | 94.65       | 94.55       |
| <b>B) Mercado de Medellín</b>                                     |         |      |            |               |         |                |                    |             |             |             |             |
| Bonos Departamentales y Municipales del 10 1/2 %                  | Abril   | 1929 | 101.85=100 | .....         | .....   | .....          | .....              | .....       | 100.00      | 98.18       | 99.95       |
| Acciones comerciales e industriales                               | Julio   | 1927 | 164.44=100 | 100           | 101.92  | 100.97         | 125.70             | 124.33      | 97.15       | 2)99.82     | 99.67       |
| <b>C) Mercados de Bogotá y Medellín</b>                           |         |      |            |               |         |                |                    |             |             |             |             |
| Indice general de bonos                                           | Abril   | 1929 | 101.60=100 | .....         | .....   | .....          | .....              | .....       | 100.00      | 95.92       | 96.09       |
| Indice general de bonos y cédulas                                 | Abril   | 1929 | 95.72=100  | .....         | .....   | .....          | .....              | .....       | 100.00      | 98.42       | 98.29       |
| Indice general de acciones comerciales e industriales             | Julio   | 1927 | 168.47=100 | 100           | 96.72   | 94.12          | 114.98             | 116.98      | 93.71       | 2)97.53     | 2)97.95     |
| Indice general de acciones bancarias y comerciales e industriales | Julio   | 1927 | 175.76=100 | 100           | 96.79   | 94.99          | 110.08             | 109.44      | 93.93       | 2)96.27     | 96.14       |
| <b>D) Mercado de New York</b>                                     |         |      |            |               |         |                |                    |             |             |             |             |
| Bonos nacionales del 6 %                                          | Octubre | 1927 | 92.72=100  | .....         | 100.00  | 100.23         | 97.74              | 95.42       | 94.42       | 92.79       | 89.55       |
| Bonos departamentales del 6 1/2 %                                 | Julio   | 1928 | 93.53=100  | .....         | .....   | .....          | 97.12              | 91.85       | 89.71       | 89.01       | 86.74       |
| Bonos departamentales del 7 %                                     | Julio   | 1927 | 93.60=100  | 100           | 101.64  | 102.94         | 101.43             | 98.69       | 96.74       | 93.35       | 94.71       |
| Bonos departamentales del 7 1/2 %                                 | Julio   | 1927 | 97.07=100  | 100           | 101.09  | 103.13         | 103.43             | 102.60      | 100.36      | 100.27      | 99.61       |
| Bonos municipales del 6 1/2 %                                     | Julio   | 1928 | 92.66=100  | .....         | .....   | .....          | 98.70              | 94.61       | 92.46       | 92.38       | 89.98       |
| Bonos municipales del 7 %                                         | Julio   | 1927 | 92.62=100  | 100           | 101.11  | 102.32         | 103.77             | 101.40      | 98.47       | 98.76       | 96.07       |
| Bonos municipales del 8 %                                         | Julio   | 1927 | 103.28=100 | 100           | 101.32  | 101.02         | 100.90             | 98.94       | 98.88       | 97.79       | 97.36       |
| Bonos bancarios del 6 %                                           | Enero   | 1928 | 90.59=100  | .....         | .....   | 101.16         | 99.09              | 97.47       | 94.48       | 92.88       | 88.81       |
| Bonos bancarios del 6 1/2 %                                       | Marzo   | 1928 | 91.72=100  | .....         | .....   | 100.00         | 95.72              | 94.85       | 90.01       | 88.92       | 88.09       |
| Bonos bancarios del 7 %                                           | Julio   | 1927 | 96.50=100  | 100           | 99.96   | 99.04          | 97.87              | 97.01       | 94.26       | 93.35       | 92.57       |
| Indice general de bonos del 6 %                                   | Octubre | 1927 | 92.72=100  | .....         | .....   | 99.77          | 97.28              | 95.31       | 92.88       | 91.77       | 88.16       |
| Indice general de bonos del 6 1/2 %                               | Marzo   | 1928 | 91.72=100  | .....         | .....   | 100.00         | 97.17              | 94.70       | 91.64       | 91.01       | 89.15       |
| Indice general de bonos del 7 %                                   | Julio   | 1927 | 94.24=100  | 100           | 100.89  | 101.40         | 100.98             | 99.00       | 96.47       | 96.12       | 94.43       |
| Indice general de bonos del 7 1/2 %                               | Julio   | 1927 | 97.07=100  | 100           | 101.09  | 103.12         | 103.43             | 102.61      | 100.36      | 100.27      | 99.61       |
| Indice general de bonos del 8 %                                   | Julio   | 1927 | 103.28=100 | 100           | 101.32  | 101.03         | 100.90             | 98.94       | 98.89       | 97.79       | 97.36       |

(1) Los índices de bonos y cédulas se han tomado sobre los promedios de cotización; los de acciones, sobre el porcentaje del capital comercial con el capital pagado.

(2) Aunque la generalidad de las acciones industriales se deprimieron en mayo y junio, el índice resulta más alto debido a que algunas compañías emitieron nuevas acciones, las cuales se cotizan con primas bastante elevadas.

NOTA.—No se publica índice de las acciones bancarias de Medellín por ser muy reducido el número de bancos cuyas acciones se cotizan en esa plaza.

# INDICE DEL COSTO DE LAS SUBSISTENCIAS EN LAS PRINCIPALES PLAZAS DEL PAIS

|                | 1 9 2 3         |        |                  | 1924   | 1925   | 1926   | 1927   | 1928   | 1 9 2 9 |         |        |        |        |        |
|----------------|-----------------|--------|------------------|--------|--------|--------|--------|--------|---------|---------|--------|--------|--------|--------|
|                | Primer semestre |        | Segundo semestre |        |        |        |        |        | Enero   | Febrero | Marzo  | Abril  | Mayo   | Junio  |
|                | Costo \$        | Indice | Indice           |        |        |        |        |        |         |         |        |        |        |        |
| Bogotá.....    | 103.87          | 100    | 102.34           | 108.05 | 115.13 | 145.15 | 145.03 | 141.63 | 156.25  | 152.90  | 151.61 | 154.86 | 140.67 | 138.26 |
| Barranquilla.. | 110.44          | 100    | 112.31           | 107.87 | 120.43 | 120.52 | 103.93 | 119.73 | 109.81  | 113.03  | 111.68 | 111.47 | 111.06 | 107.21 |
| Bucaramanga    | 131.52          | 100    | 96.54            | 91.49  | 94.14  | 124.46 | 111.78 | 112.86 | 123.97  | 120.09  | 122.76 | 122.07 | 112.50 | 117.09 |
| Cali.....      | 156.19          | 100    | 98.83            | 93.96  | 90.67  | 109.37 | 100.61 | 102.78 | 91.44   | .....   | .....  | .....  | .....  | .....  |
| Cartagena...   | 147.31          | 100    | 96.10            | 90.18  | 102.76 | 110.01 | 93.65  | 84.77  | 80.23   | 75.28   | 75.37  | 75.53  | 73.39  | 70.21  |
| Cúcuta.....    | 145.54          | 100    | 85.98            | 94.95  | 93.13  | 108.44 | 95.89  | 102.16 | 95.25   | 93.93   | 100.76 | 97.45  | 103.95 | 104.67 |
| Ibagué.....    | 111.61          | 100    | 104.47           | 101.81 | 116.77 | 180.84 | 135.49 | 149.50 | 147.64  | 148.88  | 149.08 | 144.02 | 142.31 | .....  |
| Manizales...   | 183.84          | 100    | 100.46           | 92.11  | 95.47  | 107.73 | 101.01 | 97.71  | 92.93   | 91.61   | 91.62  | 90.80  | 84.42  | 82.12  |
| Medellín.....  | 187.84          | 100    | 89.07            | 105.40 | 99.08  | 122.68 | 101.97 | 105.83 | 97.64   | 93.17   | 98.63  | 96.93  | 97.96  | 94.38  |
| Neiva.....     | 117.33          | 100    | 109.19           | 108.23 | 121.12 | 167.23 | 154.46 | 164.86 | 174.60  | 163.71  | 162.59 | 162.06 | 155.69 | .....  |
| Pasto.....     | 96.93           | 100    | 104.11           | 91.39  | 102.56 | 107.84 | 134.89 | 113.84 | 110.48  | 119.90  | 115.98 | 117.64 | 117.62 | .....  |
| Pereira.....   | 167.53          | 100    | 100.83           | 99.54  | 93.12  | 118.10 | 128.27 | 113.52 | 96.38   | 91.44   | 89.42  | 89.35  | 94.38  | 91.99  |
| Popayán.....   | 141.16          | 100    | 111.43           | 105.95 | 113.64 | 109.15 | 105.10 | 112.74 | 128.11  | 115.63  | 121.64 | 103.27 | 93.65  | 101.40 |
| Santa Marta    | 118.19          | 100    | 110.30           | 107.76 | 107.46 | 112.46 | 93.07  | 117.15 | 105.91  | 95.34   | 104.13 | 95.52  | 97.07  | 97.93  |
| Tunja.....     | 94.85           | 100    | 100.00           | 100.26 | 111.32 | 134.72 | 135.13 | 156.67 | 170.06  | 174.46  | 173.61 | 175.23 | 168.21 | 161.78 |
| Promedios.     | 134.28          | 100    | 100.66           | 99.23  | 104.11 | 123.18 | 113.94 | 116.28 | 114.48  | .....   | .....  | .....  | .....  | .....  |

## COTIZACION DEL PETROLEO Y SUS DERIVADOS Y OTROS PRODUCTOS COLOMBIANOS EN NUEVA YORK - 1929 (1)

| ESPECIES                                            | M A Y O             |                     |                     |                     | JUNIO               |                     |                     |                     |
|-----------------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|                                                     | 10                  | 17                  | 24                  | 31                  | 7                   | 14                  | 21                  | 28                  |
| Pensylvania, 28 a 38°, barril, boca de pozo U.S. \$ | 4.10                | 4.10                | 4.10                | 4.10                | 4.10                | 4.10                | 4.10                | 4.10                |
| Mid Continent, 29 a 29.9°, barril, boca de pozo     | 0.90                | 0.90                | 0.90                | 0.90                | 0.90                | 0.90                | 0.90                | 0.90                |
| California, 29 a 29.9°, barril, boca de pozo        | 0.75                | 0.75                | 0.75                | 0.75                | 0.75                | 0.75                | 0.75                | 0.75                |
| Mejicano, grueso, lob, puertos mejicanos, barril    | 1.15                | 1.15                | 1.15                | 1.15                | 1.15                | 1.15                | 1.15                | 1.15                |
| Fuel Oil, muelle N. Y., barril.....                 | 1.10                | 1.10                | 1.10                | 1.10                | 1.10                | 1.10                | 1.10                | 1.10                |
| Gasolina en N. Y., vagón tanque, galón.....         | 0.17                | 0.17                | 0.17                | 0.17                | 0.17                | 0.17                | 0.17                | 0.17                |
| Gasolina en cajas, lotes grandes, galón.....        | 26.40               | 26.40               | 26.40               | 26.40               | 26.40               | 26.40               | 26.40               | 26.40               |
| Gasolina al detal, sin empaque, galón.....          | 0.20                | 0.20                | 0.20                | 0.20                | 0.20                | 0.20                | 0.20                | 0.20                |
| Gasolina en refinería (58 a 60°) Oklahoma, galón    | 0.07 1/2            | 0.07 1/2            | 0.07 1/2            | 0.07 1/2            | 0.07 1/2            | 0.07 1/2            | 0.07 1/2            | 0.07 1/2            |
| Gasolina en refinería (58 a 60°) Pensylvania, galón | 0.09 - 0.09 1/2     | 0.09 - 0.09 1/2     | 0.09 1/2 - 0.09 1/2 | 0.09 1/2 - 0.09 1/2 | 0.09 1/2 - 0.09 1/2 | 0.09 1/2 - 0.09 1/2 | 0.09 1/2 - 0.09 1/2 | 0.09 1/2 - 0.09 1/2 |
| Gasolina en refinería (58 a 60°) New York, galón    | 0.09 - 0.09 1/2     | 0.09 - 0.09 1/2     | 0.09 - 0.09 1/2     | 0.09 - 0.09 1/2     | 0.09 - 0.09 1/2     | 0.09 1/2 - 0.09 1/2 | 0.09 1/2 - 0.09 1/2 | 0.09 1/2 - 0.09 1/2 |
| Kerosene en cajas, lotes grandes, galón.....        | 17.65 - 18.90       | 17.65 - 18.90       | 17.65 - 18.90       | 17.65 - 18.90       | 17.65 - 18.90       | 18.27               | 18.27               | 18.27               |
| Gas Oil en refinería, vagón tanque por mayor, galón | 0.04 1/2 - 0.05     | 0.04 1/2 - 0.05     | 0.05 1/2            | 0.05 1/2            | 0.05 1/2            | 0.05 1/2            | 0.05 1/2            | 0.05 1/2            |
| Furnace Oil, en refinería, vagón tanque, galón..... | 0.06 - 0.06 1/2     | 0.06 - 0.06 1/2     | 0.06 - 0.06 1/2     | 0.06 - 0.06 1/2     | 0.06 - 0.06 1/2     | 0.06 1/2            | 0.06 1/2            | 0.06 1/2            |
| <b>Lubrificantes fob. New York:</b>                 |                     |                     |                     |                     |                     |                     |                     |                     |
| Red Engine Oil, No. 6 1/2, galón.....               | 0.20                | 0.20                | 0.20                | 0.20                | 0.20                | 0.20                | 0.20                | 0.20                |
| Pale Engine Oil, No. 3 1/2, galón.....              | 0.23 1/2            | 0.23 1/2            | 0.23 1/2            | 0.23 1/2            | 0.23 1/2            | 0.23 1/2            | 0.23 1/2            | 0.23 1/2            |
| Motor Oil, No. 7, galón.....                        | 0.33                | 0.33                | 0.33                | 0.33                | 0.33                | 0.33                | 0.33                | 0.33                |
| <b>Grasas fob. New York:</b>                        |                     |                     |                     |                     |                     |                     |                     |                     |
| Light Amber, galón.....                             | 0.03 1/2 - 0.04     | 0.03 1/2 - 0.04     | 0.03 1/2 - 0.04     | 0.03 1/2 - 0.04     | 0.03 1/2 - 0.04     | 0.03 1/2            | 0.03 1/2            | 0.03 1/2            |
| Dait Green, galón.....                              | 0.01 1/2 - 0.02     | 0.01 1/2 - 0.02     | 0.01 1/2 - 0.02     | 0.01 1/2 - 0.02     | 0.01 1/2 - 0.02     | 0.01 1/2            | 0.01 1/2            | 0.01 1/2            |
| Snow White, galón.....                              | 0.08 1/2 - 0.08 1/2 | 0.08 1/2 - 0.08 1/2 | 0.08 1/2 - 0.08 1/2 | 0.08 1/2 - 0.08 1/2 | 0.08 1/2 - 0.08 1/2 | 0.08 1/2            | 0.08 1/2            | 0.08 1/2            |
| <b>Animales:</b>                                    |                     |                     |                     |                     |                     |                     |                     |                     |
| Cueros Sabanilla, libra.....                        | 0.22 1/2 - 0.23     | 0.23                | 0.18 - 0.19         | 0.18 - 0.19         | 0.19 1/2            | 0.20                | 0.19 1/2            | 0.20                |
| » Santa Marta, libra.....                           | 0.23 - 0.24         | 0.23                | 0.19 - 0.20         | 0.19 - 0.20         | 0.20 1/2            | 0.21                | 0.21 1/2            | 0.21                |
| » Cúcuta, libra.....                                | 0.24 - 0.25         | 0.21 - 0.22         | 0.21 - 0.22         | 0.21 - 0.22         | 0.21 1/2            | 0.21 1/2            | 0.21 1/2            | 0.21 1/2            |
| » Bogotá, libra.....                                | 0.25                | 0.22 - 0.23         | 0.21 - 0.22         | 0.21 - 0.22         | 0.21 1/2            | 0.22                | 0.21 1/2            | 0.22                |
| » Riohacha, libra.....                              | 0.15 - 0.16 1/2     | 0.14 - 0.15         | 0.12 - 0.13         | 0.12 - 0.13         | 0.13                | 0.14                | 0.12 1/2            | 0.13 1/2            |
| Pieles de cabro, Riohacha, libra.....               | 0.33 - 0.33 1/2     | 0.33 - 0.33 1/2     | 0.33 - 0.33 1/2     | 0.33 - 0.33 1/2     | 0.33 1/2            | 0.33 1/2            | 0.33 1/2            | 0.33 1/2            |
| Pieles de cabro, Bogotá, libra.....                 | 0.70 - 0.72         | 0.70 - 0.72         | 0.70 - 0.72         | 0.70 - 0.72         | 0.71                | 0.71                | 0.71                | 0.71                |
| <b>Minerales:</b>                                   |                     |                     |                     |                     |                     |                     |                     |                     |
| Oro sin desatmálgamr, onza.....                     | 20.60               | 20.60               | 20.60               | 20.60               | 20.60               | 20.60               | 20.60               | 20.60               |
| Plata, onza.....                                    | 0.54 1/2            | 0.54 1/2            | 0.53 1/2            | 0.53 1/2            | 0.51 1/2            | 0.52 1/2            | 0.52 1/2            | 0.52 1/2            |
| Platino crudo, onza.....                            | 59 - 60             | 59 - 60             | 59 - 60             | 58 - 59             | 58.00               | 58.00               | 58.00               | 58.00               |
| Platino laminado, onza.....                         | 62 - 63             | 62 - 63             | 62 - 63             | 61 - 62             | 61.00               | 61.00               | 61.00               | 61.00               |
| <b>Vegetales:</b>                                   |                     |                     |                     |                     |                     |                     |                     |                     |
| Algodón, libra.....                                 | 0.1960              | 0.1975              | 0.1970              | 0.1870              | 0.19                | 0.1905              | 0.1815              | 0.1850              |
| Balata, libra.....                                  | 0.45                | 0.45                | 0.45                | 0.45                | 0.45                | 0.45                | 0.45                | 0.45                |
| Báhamo Tolú, galón.....                             | 1.15 - 1.25         | 1.15 - 1.25         | 1.15 - 1.25         | 1.15 - 1.25         | 1.20                | 1.20                | 1.20                | 1.20                |
| Caucho "Esmeraldas", libra.....                     | 0.11                | 0.11 1/2            | 0.11 1/2            | 0.11 1/2            | 0.11 1/2            | 0.11 1/2            | 0.1133              | 0.11                |
| Cocos San Andrés, millar.....                       | 32                  | 32                  | 32                  | 30 - 31             | 30.50               | 30.50               | 30.33               | 30.00               |
| Cocos Cartagena, millar.....                        | 32                  | 32                  | 31                  | 30 - 31             | 30.50               | 30.50               | 30.33               | 30.00               |
| Copra, libra.....                                   | 0.04 1/2            | 0.04 1/2            | 0.04 1/2            | 0.04 1/2            | 0.04 1/2            | 0.04 1/2            | 0.04 1/2            | 0.04 1/2            |
| Goma "Perillo", libra.....                          | 0.50 - 0.55         | 0.50 - 0.55         | 0.50 - 0.55         | 0.50 - 0.55         | 0.52 1/2            | 0.52 1/2            | 0.52 1/2            | 0.52 1/2            |
| Goma "Perillo" calidad ordinaria, libra             | 0.17                | 0.16                | 0.16                | 0.16                | 0.16                | 0.16                | 0.16                | 0.16                |
| Sarapiá "Angostura", libra.....                     | 1.65                | 1.75                | 1.65 - 1.75         | 1.65 - 1.75         | 1.70                | 1.70                | 1.70                | 1.70                |
| Sarapiá "Patá", libra.....                          | 0.80 - 0.90         | 0.80 - 0.90         | 0.81 - 0.90         | 0.80 - 0.90         | 0.85                | 0.85                | 0.83 1/2            | 0.80 1/2            |
| Tagua, libra.....                                   | 0.02                | 0.02                | 0.02                | 0.02                | 0.02                | 0.01 1/2            | 0.01 1/2            | 0.01 1/2            |

(1) Datos del Ministerio de Industrias.

# COTIZACIONES DEL CAFE EN EL INTERIOR

Carga de 125 kilos.

| Año y fecha      | Armenia |       | Bucaramanga |       | Cali   |       | Cúcuta |       | Girardot |       | Honda  |       | Manizales |       | Medellín |       | Pereira |       |
|------------------|---------|-------|-------------|-------|--------|-------|--------|-------|----------|-------|--------|-------|-----------|-------|----------|-------|---------|-------|
|                  | pilado  | perg. | pilado      | perg. | pilado | perg. | pilado | perg. | pilado   | perg. | pilado | perg. | pilado    | perg. | pilado   | perg. | pilado  | perg. |
| Promedio 1927    | ..      | ..    | ..          | ..    | ..     | ..    | ..     | ..    | 55.45    | 42.53 | ..     | ..    | ..        | ..    | ..       | ..    | ..      | ..    |
| Promedio 1928    | ..      | ..    | ..          | ..    | ..     | ..    | ..     | ..    | 63.49    | 48.46 | ..     | ..    | ..        | ..    | ..       | ..    | ..      | ..    |
| 1 9 2 9          |         |       |             |       |        |       |        |       |          |       |        |       |           |       |          |       |         |       |
| Enero 4          | ..      | ..    | 48.87       | ..    | ..     | 39.66 | ..     | 45.00 | 56.90    | 43.00 | 58.00  | 44.00 | 62.00     | 35.00 | 57.00    | 46.00 | ..      | 40.05 |
| " 11             | ..      | ..    | 48.86       | ..    | ..     | 40.22 | ..     | 45.00 | 58.00    | 45.00 | 59.00  | 45.00 | 62.00     | 35.00 | 55.50    | 45.50 | ..      | 39.33 |
| " 18             | ..      | ..    | 50.00       | ..    | ..     | 40.22 | ..     | 45.00 | 58.00    | 45.00 | 60.00  | 46.00 | 64.25     | 37.00 | 56.00    | 45.50 | ..      | 39.33 |
| " 25             | ..      | ..    | 50.00       | ..    | ..     | 41.30 | ..     | 46.00 | 59.00    | 46.00 | 60.00  | 45.00 | 62.50     | 38.00 | 57.00    | 46.50 | ..      | 42.02 |
| Promedio mensual | ..      | ..    | 49.43       | ..    | ..     | 40.35 | ..     | 45.25 | 57.75    | 44.75 | 59.25  | 45.00 | 62.69     | 36.25 | 56.38    | 45.88 | ..      | 40.19 |
| Febrero 1        | ..      | ..    | 52.20       | ..    | ..     | ..    | ..     | 46.00 | 59.00    | 46.00 | 62.00  | 48.00 | 62.28     | 37.00 | 57.50    | 46.50 | ..      | 42.03 |
| " 8              | ..      | ..    | 51.65       | ..    | ..     | ..    | ..     | 46.00 | 59.00    | 45.50 | 60.00  | 45.00 | 62.27     | 37.00 | 57.50    | 46.50 | ..      | 41.85 |
| " 15             | ..      | ..    | 51.65       | ..    | ..     | ..    | ..     | 47.00 | 59.00    | 45.50 | 59.00  | 44.00 | 63.37     | 37.00 | 57.50    | 46.70 | ..      | 41.53 |
| " 22             | ..      | ..    | 52.20       | ..    | ..     | ..    | ..     | 47.00 | 59.00    | 45.00 | 60.00  | 44.00 | 63.75     | 37.00 | 57.70    | 47.00 | ..      | 41.85 |
| Promedio mensual | ..      | ..    | 47.85       | 51.93 | ..     | ..    | ..     | 46.50 | 59.00    | 45.50 | 60.25  | 45.25 | 62.92     | 37.00 | 57.55    | 46.68 | ..      | 41.85 |
| Marzo 1          | ..      | ..    | 47.00       | 51.62 | ..     | ..    | ..     | 47.00 | 59.00    | 45.00 | 60.00  | 45.00 | 62.75     | 36.50 | 58.50    | 47.20 | ..      | 41.98 |
| " 8              | ..      | ..    | 46.50       | 53.25 | ..     | ..    | ..     | 47.00 | 58.00    | 44.00 | 60.00  | 46.00 | 65.00     | 36.25 | 57.00    | 47.00 | ..      | 41.05 |
| " 15             | ..      | ..    | 45.20       | 50.25 | ..     | ..    | ..     | 46.00 | 58.00    | 45.00 | 59.00  | 45.00 | 63.65     | 37.00 | 56.00    | 46.00 | ..      | 39.43 |
| " 22             | ..      | ..    | 45.00       | 50.25 | ..     | ..    | ..     | 46.00 | 59.00    | 45.00 | 59.00  | 44.00 | 62.50     | 36.00 | 54.20    | 44.50 | ..      | 38.38 |
| " 29             | ..      | ..    | 45.00       | 50.25 | ..     | ..    | ..     | 46.00 | 59.00    | 45.00 | 58.00  | 42.00 | 62.50     | 36.00 | 54.20    | 44.50 | ..      | 38.53 |
| Promedio mensual | ..      | ..    | 45.74       | 51.12 | ..     | ..    | ..     | 46.40 | 58.60    | 44.80 | 59.20  | 44.40 | 63.28     | 36.35 | 55.98    | 45.84 | ..      | 39.85 |
| Abril 5          | ..      | ..    | 44.00       | 50.27 | ..     | ..    | ..     | 46.00 | 58.00    | 44.00 | 58.00  | 42.00 | 50.00     | 40.00 | 54.80    | 44.50 | ..      | 39.25 |
| " 12             | ..      | ..    | 44.50       | 50.27 | ..     | ..    | ..     | 46.00 | 58.00    | 44.00 | 59.00  | 45.00 | 52.50     | 42.50 | 54.40    | 45.00 | ..      | 39.90 |
| " 19             | ..      | ..    | 45.00       | 50.27 | ..     | ..    | ..     | 46.00 | 58.00    | 45.00 | 60.00  | 46.00 | 62.50     | 41.50 | 56.00    | 45.50 | ..      | 40.13 |
| " 26             | ..      | ..    | 45.00       | 50.27 | ..     | ..    | ..     | 46.00 | 59.00    | 45.50 | 59.00  | 44.00 | 62.50     | 41.50 | 55.00    | 45.00 | ..      | 39.95 |
| Promedio mensual | ..      | ..    | 44.62       | 50.27 | ..     | ..    | ..     | 46.00 | 58.25    | 44.62 | 59.00  | 44.25 | 56.88     | 41.38 | 55.05    | 45.00 | ..      | 39.73 |
| Mayo 3           | ..      | ..    | 44.50       | 50.00 | ..     | ..    | ..     | 46.00 | 59.45    | 45.40 | 59.00  | 45.00 | ..        | ..    | 54.50    | 43.50 | ..      | ..    |
| " 10             | ..      | ..    | 44.00       | 50.00 | ..     | ..    | ..     | 46.00 | 59.00    | 45.00 | 58.00  | 43.00 | ..        | ..    | 54.30    | 43.00 | ..      | ..    |
| " 17             | ..      | ..    | 44.00       | 50.00 | ..     | ..    | ..     | 45.00 | 58.00    | 44.00 | 57.00  | 43.00 | ..        | ..    | 54.30    | 43.00 | ..      | ..    |
| " 24             | ..      | ..    | 42.00       | 50.00 | ..     | ..    | ..     | 44.00 | 57.00    | 43.00 | 55.00  | 40.00 | ..        | ..    | 53.00    | 43.00 | ..      | ..    |
| " 31             | ..      | ..    | 43.50       | 50.00 | ..     | ..    | ..     | 44.00 | 57.00    | 43.00 | 55.00  | 41.00 | ..        | ..    | 53.50    | 43.50 | ..      | ..    |
| Promedio mensual | ..      | ..    | 43.60       | 50.00 | ..     | ..    | ..     | 45.00 | 58.69    | 44.08 | 56.80  | 42.40 | ..        | ..    | 53.92    | 43.20 | ..      | ..    |
| Junio 7          | 53.00   | 43.00 | ..          | ..    | ..     | ..    | ..     | 44.00 | 55.00    | 43.00 | ..     | ..    | ..        | ..    | 53.50    | 43.00 | ..      | ..    |
| " 14             | 53.00   | 43.00 | ..          | ..    | ..     | ..    | ..     | 44.00 | 55.00    | 42.50 | ..     | ..    | ..        | ..    | 53.00    | 42.50 | ..      | ..    |
| " 21             | 52.50   | 42.50 | ..          | ..    | ..     | ..    | ..     | 43.00 | 52.00    | 41.50 | ..     | ..    | ..        | ..    | 53.00    | 42.50 | ..      | ..    |
| " 28             | 51.50   | 41.50 | ..          | ..    | ..     | ..    | ..     | 43.00 | 52.00    | 41.50 | ..     | ..    | ..        | ..    | 53.00    | 42.50 | ..      | ..    |
| Promedio mensual | 52.50   | 42.50 | ..          | ..    | ..     | ..    | ..     | 43.50 | 53.50    | 42.10 | ..     | ..    | ..        | ..    | 53.20    | 42.70 | ..      | ..    |
| Julio 6          | ..      | ..    | ..          | ..    | ..     | ..    | ..     | ..    | ..       | ..    | ..     | ..    | ..        | ..    | 53.00    | 42.50 | ..      | ..    |

## Otras cotizaciones de Medellín

Promedios mensuales

| 1 9 2 9   | Excelso | Almendra listo para exportar | Maragöjipe | 1 9 2 9   | Excelso | Almendra listo para exportar | Maragöjipe |
|-----------|---------|------------------------------|------------|-----------|---------|------------------------------|------------|
| Enero 5   | 6.20    | 6.00                         | 6.50       | Mayo 4    | 6.00    | 5.80                         | 6.50       |
| " 12      | 6.20    | 6.00                         | 6.50       | " 11      | 5.80    | 5.70                         | 6.30       |
| " 19      | 6.15    | 5.95                         | 6.50       | " 18      | 5.75    | 5.50                         | 6.20       |
| " 26      | 6.25    | 6.00                         | 6.50       | " 25      | 5.75    | 5.50                         | 6.20       |
| Promedios | 6.20    | 5.99                         | 6.50       | Promedios | 5.95    | 5.66                         | 6.33       |
| Febrero 2 | 6.20    | 6.00                         | 6.50       | Junio 1   | 5.80    | 5.60                         | 6.20       |
| " 9       | 6.20    | 5.95                         | 6.50       | " 8       | 5.80    | 5.60                         | 6.10       |
| " 16      | 6.23    | 6.00                         | 6.50       | " 15      | 5.80    | 5.60                         | 6.10       |
| " 23      | 6.23    | 6.00                         | 6.50       | " 22      | 5.75    | 5.50                         | 6.10       |
| Promedios | 6.22    | 5.99                         | 6.50       | " 29      | 5.75    | 5.50                         | 6.10       |
| Marzo 2   | 6.30    | 6.00                         | 6.50       | Promedios | 5.78    | 5.56                         | 6.12       |
| " 9       | 6.20    | 5.95                         | 6.50       | Julio 6   | 5.75    | 5.50                         | 6.10       |
| " 16      | 6.15    | 5.90                         | 6.50       |           |         |                              |            |
| " 23      | 6.00    | 5.75                         | 6.20       |           |         |                              |            |
| Promedios | 6.16    | 5.90                         | 6.43       |           |         |                              |            |
| Abril 1   | 6.00    | 5.95                         | 6.30       |           |         |                              |            |
| " 8       | 5.95    | 5.70                         | 6.30       |           |         |                              |            |
| " 13      | 6.00    | 5.75                         | 6.30       |           |         |                              |            |
| " 20      | 6.10    | 5.90                         | 6.30       |           |         |                              |            |
| " 27      | 6.00    | 5.80                         | 6.50       |           |         |                              |            |
| Promedios | 6.01    | 5.82                         | 6.34       |           |         |                              |            |

## RENTAS NACIONALES RECAUDADAS

según datos suministrados mensualmente por la  
Contraloría de la República.

|                 | 1926          | 1927          | 1928          | 1929         |
|-----------------|---------------|---------------|---------------|--------------|
| Enero.....\$    | 4.276,548.72  | 5.179,416.43  | 5.065,420.11  | 7.395,398.53 |
| Febrero.....    | 3.807,920.36  | 5.548,118.14  | 5.586,454.44  | 5.967,196.90 |
| Marzo.....      | 4.268,899.39  | 5.679,466.40  | 5.890,923.75  | 5.795,765.40 |
| Abril.....      | 4.301,338.74  | 5.178,385.95  | 4.807,290.17  | 7.410,767.75 |
| Mayo.....       | 4.203,750.05  | 4.732,850.36  | 5.703,756.85  | 6.121,588.14 |
| Junio.....      | 4.099,419.71  | 4.496,198.27  | 6.392,921.21  |              |
| Julio.....      | 4.672,473.59  | 5.310,996.78  | 6.000,563.22  |              |
| Agosto.....     | 4.710,019.47  | 6.353,532.62  | 7.532,786.88  |              |
| Septiembre..... | 5.495,107.61  | 5.591,000.74  | 6.516,702.83  |              |
| Octubre.....    | 5.512,015.39  | 4.845,633.48  | 5.941,001.49  |              |
| Noviembre.....  | 4.696,503.60  | 4.693,105.99  | 6.089,384.60  |              |
| Diciembre.....  | 5.605,817.57  | 6.244,192.51  | 8.818,242.10  |              |
| Totales.....\$  | 55.648,914.20 | 63.267,488.67 | 74.345,447.65 |              |

## APROPIACION DE GASTOS NACIONALES para julio de 1929

|                                               |                 |
|-----------------------------------------------|-----------------|
| Ministerio de Gobierno.....                   | \$ 793,564.11   |
| Ministerio de Relaciones Exteriores.....      | 107,924.60      |
| Ministerio de Hacienda y Crédito Público..... | 1,287,277.74    |
| Ministerio de Guerra.....                     | 590,101.03      |
| Ministerio de Industrias.....                 | 150,305.50      |
| Ministerio de Educación Nacional.....         | 586,321.72      |
| Ministerio de Correos y Telégrafos.....       | 556,119.39      |
| Ministerio de Obras Públicas.....             | 929,090.81      |
| Departamento de Contraloría.....              | 51,460.00       |
| Departamento de Provisiones.....              | 23,725.35       |
| Total.....                                    | \$ 5,080,890.31 |
| Gastos extraordinarios:                       |                 |
| Ministerio de Educación Nacional.....         | 28,395.00       |
| Ministerio de Obras Públicas.....             | 1,023,993.36    |
| Total.....                                    | \$ 6,133,284.67 |

## Protestos de letras, cheques y pagarés en las principales plazas del país - 1928-29

| PLAZAS           | Enero |           | Febrero |            | Marzo |            | Abril |           | Mayo |            | Junio |            |
|------------------|-------|-----------|---------|------------|-------|------------|-------|-----------|------|------------|-------|------------|
|                  | No.   | Valor \$  | No.     | Valor \$   | No.   | Valor \$   | No.   | Valor \$  | No.  | Valor \$   | No.   | Valor \$   |
| Armenia.....     |       |           | 2       | 1,637.33   |       | (1)        | 3     | 1,203.00  | 5    | 1,875.00   | 12    | 5,325.23   |
| Bogotá.....      | 123   | 66,676.52 | 121     | 195,386.36 | 128   | 98,571.28  | 149   | 92,485.16 | 159  | 119,473.04 | 199   | 130,372.67 |
| Barraquilla..... | 15    | 8,574.43  | 15      | 10,907.53  | 23    | 12,850.17  | 16    | 8,917.53  | 32   | 19,078.95  | 40    | 35,667.85  |
| Bucaramanga..... | 3     | 1,919.00  |         |            | 2     | 5,998.00   | 2     | 886.49    |      |            |       |            |
| Cali.....        | 89    | 80,778.03 |         |            |       |            |       |           |      |            |       |            |
| Cartagena.....   | 21    | 19,327.55 | 28      | 40,067.23  | 37    | 236,105.75 | 30    | 58,107.03 |      |            |       |            |
| Cúcuta.....      |       |           | 24      | 15,403.80  | 20    | 12,804.68  | 22    | 14,912.60 | 6    | 4,168.82   | 5     | 2,541.90   |
| Girardot.....    | 7     | 4,262.24  |         |            |       | (1)        | 8     | 10,953.94 | 19   | 11,239.88  | 7     | 7,131.84   |
| Honda.....       | 2     | 406.00    | 3       | 1,257.04   |       |            | 16    | 13,428.93 | 8    | 2,921.61   | 14    | 31,512.00  |
| Ibagué.....      |       |           |         |            | 3     | 2,682.86   |       |           |      |            |       |            |
| Manizales.....   | 12    | 5,178.70  | 26      | 18,984.74  | 31    | 21,233.99  | 34    | 26,438.54 | 43   | 32,451.49  |       |            |
| Medellín.....    | 12    | 31,066.74 | 8       | 5,684.15   | 5     | 5,112.92   | 8     | 3,987.50  | 12   | 10,275.64  |       |            |
| Neiva.....       |       | (1)       |         |            |       |            |       |           |      |            |       |            |
| Pasto.....       |       |           | (1)     |            |       |            |       |           |      |            | (1)   |            |
| Pereira.....     | 10    | 1,111.47  | 12      | 8,723.31   | 4     | 931.31     | 6     | 12,103.72 | 9    | 10,903.83  |       |            |
| Popayán.....     |       | (1)       | (1)     |            |       | (1)        |       |           | (1)  |            |       |            |
| Santa Marta..... |       |           | 22      | 3,025.63   | 25    | 3,359.83   | 8     | 1,349.54  | 15   | 4,673.32   | 28    | 7,028.48   |
| Tunja.....       |       | (1)       | (1)     |            |       |            | 1     | 300.00    |      |            | (1)   |            |

(1) No hubo.

## VOLUMEN DE LA MOVILIZACION de café hacia los puertos de embarque (Datos de la Federación Nacional de Cafeteros) Cifras comparativas

| BULTOS DE 60 KILOS |           |           |           |         |
|--------------------|-----------|-----------|-----------|---------|
| MESES              | 1926      | 1927      | 1928      | 1929    |
| Enero.....         | 190,180   | 202,269   | 247,266   | 254,621 |
| Febrero.....       | 151,266   | 226,990   | 269,944   | 187,962 |
| Marzo.....         | 130,084   | 293,176   | 309,704   | 204,589 |
| Abril.....         | 147,818   | 205,367   | 197,367   | 215,573 |
| Mayo.....          | 161,784   | 231,888   | 296,299   | 273,640 |
| Junio.....         | 253,732   | 242,097   | 223,843   | 255,858 |
| Julio.....         | 291,662   | 220,882   | 199,970   |         |
| Agosto.....        | 242,830   | 176,180   | 199,732   |         |
| Septiembre.....    | 272,504   | 169,200   | 142,864   |         |
| Octubre.....       | 175,050   | 149,857   | 107,827   |         |
| Noviembre.....     | 174,520   | 158,459   | 287,333   |         |
| Diciembre.....     | 228,526   | 252,404   | 222,962   |         |
| Totales.....       | 2,437,956 | 2,528,826 | 2,795,111 |         |

Movilización en junio de 1929..... 255,858 Bultos  
Movilización en junio de 1928..... 223,843 "

Aumento en junio de 1929..... 32,015 Bultos

## Mercado de Hamburgo

Cueros de res. - (Promedios mensuales. - Abril de 1929)

|                                                             |          |                  |
|-------------------------------------------------------------|----------|------------------|
| Bogotá, Montañas y Ciudad.....                              | 1/2 kilo | U \$ 0.26 - 0.27 |
| Medellín.....                                               | —        | " 0.26 - 0.27    |
| Manizales, Popayán, Cali.....                               | —        | " 0.26 - 0.27    |
| Bucaramanga, Honda, Buenaventura, Pal-<br>mira, Cúcuta..... |          | " 0.25 - 0.26    |
| Barranquilla, Cartagena, Santa Marta.....                   |          | " 0.22 - 0.23    |
| Rio Hacha, sacos saídos 1 1/2 kilos.....                    |          | " 0.17           |

Cotizaciones de la Casa Wilhelm Meyenburg, Hamburgo.

## La producción de petróleo en Colombia - 1926-1929

|                 |            |          |
|-----------------|------------|----------|
| 1926.....       | 6,444,000  | barriles |
| 1927.....       | 14,630,000 | "        |
| 1928.....       | 20,000,000 | "        |
| 1929 Enero..... | 1,673,245  | "        |
| Febrero.....    | 1,499,326  | "        |
| Marzo.....      | 1,677,010  | "        |
| Abril.....      | 1,623,448  | "        |
| Mayo.....       | 1,779,877  | "        |

Datos del Ministerio de Industrias. Departamento Minas y Petróleos.

# COTIZACIONES DEL CAFE EN EL EXTERIOR

## Mercado de New-York (1)

| Países         | Especies                              | Octubre<br>29 de 1928 | 1 9 2 9                   |                 |        |        |        | Promedio mensual de mayo | Junio 3 |
|----------------|---------------------------------------|-----------------------|---------------------------|-----------------|--------|--------|--------|--------------------------|---------|
|                |                                       |                       | Promedio mensual de abril | M a y o         |        |        |        |                          |         |
|                |                                       |                       |                           | 6               | 13     | 20     | 27     |                          |         |
| Colombia       | Medellin excelso                      | 26                    | 25.18                     | 25              | 25     | 24 3/4 | 24 1/2 | 24.81                    | 24 1/2  |
|                | Medellin extra                        | 24 1/2                | 24.00                     | 24              | 24     | 23 1/2 | 23 1/2 | 23.75                    | 23 1/2  |
|                | Bogotá fantasia                       | 25                    | 24.37                     | 24 1/4          | 24     | 24     | 24     | 24.15                    | 24      |
|                | Bogotá bueno                          | 24 3/4                | 24.12                     | 24              | 23 3/4 | 23 3/4 | 23 3/4 | 24.06                    | 23 3/4  |
|                | Manizales excelso                     | 25                    | 24.56                     | 24 1/2          | 24     | 24     | 24     | 24.15                    | 24      |
|                | Manizales extra                       | 23 1/2                | 23.37                     | 23 1/2          | 23     | 23     | 23     | 23.12                    | 23      |
|                | Santa Marta                           | 24                    | 23.56                     | 23 1/2          | 23 1/2 | 23 1/4 | 23 1/4 | 23.37                    | 23 1/4  |
|                | Tolima                                | 24 3/4                | 24.12                     | 24              | 23 3/4 | 23 3/4 | 23 3/4 | 23.81                    | 23 3/4  |
|                | Bucaramanga fantasia lavado           | 24 1/2                | 24.00                     | 24              | 23 3/4 | 24     | 23 1/2 | 23.81                    | 23 1/2  |
|                | Bucaramanga bueno                     | 24 1/4                | 23.62                     | 23 3/4          | 23 1/2 | 23 1/2 | 23     | 23.44                    | 23 1/4  |
|                | Bucaramanga regular                   | 23 3/4                | 23.31                     | 23 1/2          | 23 1/4 | 23     | 22 1/2 | 23.06                    | 23      |
|                | Bucaramanga fantasia, sin lavar       | 24                    | 24.00                     | 24              | 23 1/2 | 23 1/2 | 23 1/2 | 23.62                    | 23 1/2  |
|                | Bucaramanga colorido                  | 23                    | 23.00                     | 23              | 22 1/2 | 22 1/2 | 22 1/2 | 22.62                    | 22 1/2  |
|                | Bucaramanga corriente                 | 22                    | 22.00                     | 22              | 21 1/2 | 21 1/2 | 21 1/2 | 21.12                    | 21 1/2  |
|                | Ocaña colorido                        | 22                    | 21.88                     | 21 1/2          | 21 1/2 | 21 1/2 | 21     | 21.36                    | 21      |
|                | Ocaña corriente                       | 21                    | 21.00                     | 21              | 20 1/2 | 20 1/2 | 20 1/2 | 20.63                    | 20 1/2  |
|                | Cauca bueno                           | 23 3/4                | 23.37                     | 23 3/4          | 23     | 23     | 22 3/4 | 22.99                    | 22 3/4  |
|                | Cauca regular                         | 23                    | 22.68                     | 22 1/2          | 22 1/4 | 22 1/4 | 22     | 22.25                    | 22      |
|                | Pasto lavado                          | 23                    | 22.62                     | 22 1/2          | 22 1/2 | 22 1/2 | 22     | 22.25                    | 22      |
|                | Cúcuta lavado fantasia                | 24 1/4                | 23.67                     | 24              | 23 3/4 | 23 1/2 | 23 1/2 | 23.69                    | 23 1/2  |
|                | Cúcuta bueno lavado                   | 23 3/4                | 23.37                     | 23 1/2          | 23 1/4 | 23     | 23     | 23.19                    | 23      |
|                | Cúcuta lavado regular                 | 23 1/4                | 22.67                     | 23              | 22 1/4 | 22 1/2 | 22 1/2 | 22.94                    | 22 1/2  |
|                | Cúcuta, sin lavar, primera a superior | 22 3/4                | 22.68                     | 22 3/4          | 22 1/2 | 22 1/4 | 22 1/4 | 22.47                    | 22 1/4  |
|                | Cúcuta sin lavar, regular a bueno     |                       | 21.68                     | 21 1/2          | 21 1/2 | 21 1/4 | 21 1/4 | 21.31                    | 21 1/4  |
|                | Cúcuta corriente                      | 21 1/2                | 21.00                     | 21              | 20 3/4 | 20 3/4 | 20 1/2 | 21.00                    | 20 1/2  |
| Brasil         | Santos 4 para embarque                | 22                    | 23.00                     | 22 3/4          | 22 1/2 | 22     | 22 1/4 | 22.36                    | 22 1/4  |
|                | Santos 4 disponible                   | 23 - 23 1/2           | 24.25                     | 24              | 24     | 23 3/4 | 23 3/4 | 23.87                    | 23 1/2  |
|                | Rio 7 para embarque                   | 17                    | 16.75                     | 16 1/2          | 16 1/2 | 15 3/4 | 16     | 16.14                    | 15 3/4  |
|                | Rio 7 disponible                      | 17 1/2 - 18 1/4       | 17.37                     | 17 1/2          | 17 1/4 | 17 1/4 | 17 1/4 | 17.25                    | 17      |
| Ecuador        | corriente                             | 20 1/4                | 19.37                     | 19              | 18 1/2 | 18 1/2 | 18 1/2 | 18.63                    | 18 1/2  |
| Guatemala      | lavado superior                       | 20 1/4                | 24.50                     | 24 1/4          | 24 1/4 | 23 3/4 | 24     | 24.19                    | 24      |
|                | regular a bueno                       | 25 1/4                | 23.25                     | 23 1/4          | 23 1/4 | 23     | 23     | 23.12                    | 23      |
|                | sin lavar                             | 21                    | 19.87                     | 19 1/4          | 19     | 19     | 19     | 19.06                    | 19      |
| Haiti          | hand picked choice                    |                       | 23.33                     |                 |        | 23     |        | 23.00                    |         |
| India Oriental | Mocha                                 | 27 - 27 1/2           | 28.00                     | 27 1/2 - 28 1/2 |        |        | 27 1/2 | 27.84                    | 27 1/2  |
|                | Harrar                                | 25 1/2 - 26           | 27.00                     | 26 1/2 - 27     |        |        | 26 1/4 | 26.58                    | 26 1/4  |
|                | Ánkola                                | 34 - 38               | 26.82                     | 28 1/2 - 34     |        |        | 31 1/4 | 31.25                    | 31 1/4  |
|                | Mandheling                            | 36 1/2 - 39           | 36.25                     | 34 - 37         |        |        | 35 1/2 | 35.50                    | 35 1/2  |
| Java           | Robusta lavado para embarque          | 18 1/4                | 17.72                     |                 |        |        |        |                          |         |
|                | Robusta lavado disponible             |                       | 20.06                     | 20 - 20 1/4     |        | 20     |        | 20.08                    |         |
| Jamaica        | Ordinario a bueno                     |                       | 20.33                     |                 |        | 19 1/2 |        | 19.50                    |         |
| Libania        | Suriname                              | 24 1/4                | 22.50                     | 22 1/2          |        |        | 22 1/2 | 22.50                    | 22 1/2  |
| México         | Córdova                               |                       | 21.00                     |                 |        | 20     |        | 20.00                    |         |
|                | Córdova lavado                        |                       | 24.00                     |                 |        | 23 3/4 |        | 23.75                    |         |
|                | Tapachula                             |                       | 23.75                     |                 |        | 23 3/4 |        | 23.75                    |         |
|                | Costequeque lavado                    |                       | 24.25                     |                 |        |        |        |                          |         |
|                | Oaxaca lavado                         |                       | 23.50                     |                 |        |        |        |                          |         |
| Nicaragua      | Matagalpa                             | 23                    | 22.43                     | 23              | 22 3/4 | 22 3/4 | 22 3/4 | 22.81                    | 22 3/4  |
|                | lavado                                | 21 1/2 - 23           | 22.31                     | 22 1/2          | 22 1/2 | 22 1/2 | 22 1/2 | 22.37                    | 22 1/2  |
|                | sin lavar                             | 20 1/2                | 20.12                     | 19 1/2          | 19 1/2 | 19 1/2 | 19 1/2 | 19.50                    | 19 1/2  |
| Salvador       | lavado                                | 22 - 24               | 22.37                     | 23              | 22 3/4 | 22 3/4 | 22 3/4 | 22.81                    | 22 3/4  |
|                | sin lavar                             | 21                    | 20.56                     | 20 1/2          | 20     | 20     | 20     | 20.13                    | 20      |
| Venezuela      | Maracaibo boconó                      | 21 1/2 - 22           | 21.00                     | 21              | 20 1/2 | 20 1/2 | 20 1/2 | 20.81                    | 20 1/2  |
|                | Maracaibo Tovar                       | 21 1/2 - 22           | 21.00                     | 21              | 20 1/2 | 20 1/2 | 20 1/2 | 20.56                    | 20 1/2  |
|                | Maracaibo Truillo                     | 21                    | 20.00                     | 20              | 19 1/2 | 19 1/2 | 19 1/2 | 19.68                    | 19 1/2  |
|                | Maracaibo Táchira                     | 22 - 22 1/2           | 21.75                     | 21 3/4          | 21 1/2 | 21 1/4 | 21 1/4 | 21.44                    | 21 1/4  |
|                | Mérida lavado                         | 23 - 24               | 23.00                     | 23 1/4          | 23 1/4 | 22 1/2 | 23     | 23.03                    | 22 1/2  |
|                | sin lavar                             | 22 - 22 1/4           | 21.62                     | 21 1/2          | 21 1/2 | 21 1/2 | 21 1/2 | 21.38                    | 21 1/2  |
|                | Caracas lavado                        | 23 - 25               | 23.37                     | 24              | 23     | 23 1/2 | 23 1/2 | 23.50                    | 23 1/2  |
|                | sin lavar                             | 21 1/2                | 20.50                     | 20 1/2          | 20     | 20     | 20     | 20.13                    | 20      |
|                | Puerto Cabello lavado                 | 22 1/2 - 24 1/2       | 23.00                     | 23 1/4          | 23     | 22 3/4 | 22 3/4 | 22.94                    | 22 3/4  |
|                | sin lavar                             | 21                    | 20.00                     | 19 1/2          | 19 1/2 | 19 1/2 | 19 1/2 | 19.50                    | 19 1/2  |

(1) Cotizaciones de la Spanish America Commercial Co., Nott & Co., The Journal of Commerce y Wessels, Kulenkampff & Co. de New York.

## Mercado de Londres

| ESPECIES                                    | 1 9 2 9      |              |
|---------------------------------------------|--------------|--------------|
|                                             | Marzo        | Abril        |
|                                             | por 112 lbs. | por 112 lbs. |
| Bozotá, Honda, Tolima:                      |              |              |
| Fino y extrafino desperaminado en L.        | 130/ a 140/  | 125/ a 135/  |
| Bueno                                       | 120/ a 125/  | 115/ a 120/  |
| Marcas extras y finas piladas               | 120/ a 125/  | 120/ a 125/  |
| Bueno a superior                            | 105/ a 115/  | 110/ a 115/  |
| Mediano                                     | 85/ a 90/    | 95/ a 100/   |
| Inferior a ordinario                        | 75/ a 80/    | 85/ a 90/    |
| Maragoipe                                   |              |              |
| Fino y extrafino desperaminado en L.        | 165/ a 175/  | 165/ a 175/  |
| Medellin excelso                            | 118/ a 122/  | 118/ a 122/  |
| Primera                                     | 85/ a 90/    | 95/ a 100/   |
| Segunda                                     | 75/ a 80/    | 85/ a 90/    |
| Manizales excelso                           | 110/ a 115/  | 112/ a 118/  |
| Bucaramanga bueno                           | 110/ a 115/  | 110/ a 115/  |
| Cauca, fino y extrafino desperaminado en L. | 120/ a 125/  | 115/ a 120/  |
| Excelso pilado                              | 110/ a 115/  | 110/ a 115/  |
| Cúcuta, bueno a superior                    | 85/ a 90/    | 90/ a 100/   |

Datos de Climaco Vargas, London.

Cotizaciones cablegráficas del Banco de Colombia (promedios mensuales)  
Enero, 148/5; Febrero, 148/5; Marzo, 148/5; Abril, 148/5; Mayo, 135/9; junio, 127/9, pilado en Londres precio del quintal en chelines.

## Mercado de Hamburgo

| ESPECIES         | 50 kilos netos | 1 9 2 9 |         |       |       |
|------------------|----------------|---------|---------|-------|-------|
|                  |                | Enero   | Febrero | Marzo | Abril |
| Medellin excelso | US. \$         | 28.00   | 32.00   | 28.75 | 32.50 |
| Caracol          | "              | 28.00   | 28.50   | 29.00 | 32.00 |
| Bogotá fino      | "              | 33.00   | 34.00   | 33.50 | 34.00 |
| Maragoipe        | "              | 41.50   | 41.75   | 41.75 | 41.75 |

Datos de Schlubach, Thiemer Co.

Cotizaciones cablegráficas del 15 de julio de 1929 para la Federación nacional de cafeteros.

Fantasia, 31; Medellín, excelso, 27; Maragoipe, 38; Caldas, 29; Manizales, excelso, 26.75; Bucaramanga, 28; Pasto, 26.50; Cauca, 26.75; Popayán, 26.50.

# **EMPRESTITOS CONTRATADOS EN EL EXTERIOR HASTA EL 30 DE JUNIO DE 1929 Y SALDOS EN CIRCULACION EN LA MISMA FECHA \***

|                                         | Emisiones hechas           |                            |                              | Saldos en circulación el 30 de junio de 1929, según informes de nuestros corresponsales en Londres y New York. |                   |
|-----------------------------------------|----------------------------|----------------------------|------------------------------|----------------------------------------------------------------------------------------------------------------|-------------------|
|                                         | Valor en moneda extranjera | Valor en moneda colombiana | Totales en moneda colombiana | Moneda extranjera                                                                                              | Moneda colombiana |
| <b>La Nación</b>                        |                            |                            |                              |                                                                                                                |                   |
| En moneda inglesa (£ 6.477,538).....\$  | 32.387,690                 | 32.387,690.00              | 94.948.582.74                | 16.239.895.00                                                                                                  | 16.239.895.00     |
| En U. S. \$.....                        | 60.445,307                 | 62.560,892.74              |                              | 59.161,052.80                                                                                                  | 61.239,969.65     |
| <b>Departamentos</b>                    |                            |                            |                              |                                                                                                                |                   |
| Antioquia..... U. S. \$                 | 32.350,000                 | 33.482,250.00              | 69.914,250.00                | 31.003,000.00                                                                                                  | 32.094,315.00     |
| Caldas.....                             | 10.200,000                 | 10.557,000.00              |                              | 9.361,300.00                                                                                                   | 9.688,945.00      |
| Cundinamarca.....                       | 12.000,000                 | 12.420,000.00              |                              | 11.878,000.00                                                                                                  | 12.293,730.00     |
| Santander.....                          | 2.000,000                  | 2.070,000.00               |                              | 1.974,500.00                                                                                                   | 2.043,608.00      |
| Tolima.....                             | 2.500,000                  | 2.587,500.00               |                              | 2.395,000.00                                                                                                   | 2.478,825.00      |
| Valle.....                              | 8.500,000                  | 8.797,500.00               |                              | 8.157,000.00                                                                                                   | 8.442,495.00      |
| <b>Municipios</b>                       |                            |                            |                              |                                                                                                                |                   |
| Bogotá.....                             | 8.700,000                  | 9.004,500.00               | 25.221,725.00                | 7.838,500.00                                                                                                   | 8.112,848.00      |
| Barranquilla.....                       | 2.000,000                  | 2.070,000.00               |                              | 1.626,800.00                                                                                                   | 1.683,738.00      |
| Cali.....                               | 2.635,000                  | 2.727,225.00               |                              | 2.511,000.00                                                                                                   | 2.593,885.00      |
| Medellín.....                           | 12.000,000                 | 12.420,000.00              |                              | 11.677,500.00                                                                                                  | 12.086,213.00     |
| <b>Bancos</b>                           |                            |                            |                              |                                                                                                                |                   |
| Banco Agrícola Hipotecario.....         | 16.000,000                 | 16.560,000.00              | 56.931,240.00                | 14.991,000.00                                                                                                  | 15.515,685.00     |
| Banco Agrícola Hipot. (£ 1.200,000) ..  | 6.000,000                  | 6.210,000.00               |                              | 6.000,000.00                                                                                                   | 6.000,000.00      |
| Banco de Colombia..... U. S. \$         | 3.000,000                  | 3.105,000.00               |                              | 2.917,500.00                                                                                                   | 3.019,613.00      |
| Banco Hipotecario de Bogotá.....        | 6.000,000                  | 6.210,000.00               |                              | 5.724,500.00                                                                                                   | 5.924,453.00      |
| Banco Hipot. de Bogotá (£ 2.200,000) .. | 11.000,000                 | 11.383,000.00              |                              | 10.811,500.00                                                                                                  | 10.891,500.00     |
| Banco Hipot. de Colombia.....U. S. \$   | 13.064,000                 | 13.521,240.00              |                              | 12.243,500.00                                                                                                  | 12.672,023.00     |
|                                         | 240.781,997                |                            | 248.075,797.74               | 216.613,547.80                                                                                                 | 223.029,746.65    |

\* En la formación de este cuadro se ha prescindido de los empréstitos ya recogidos. La conversión de moneda inglesa a moneda colombiana se ha hecho a la par, y la de dollars, con el 3.5% de premio. Las diferencias que se notan entre las cifras del presente cuadro referentes a empréstitos bancarios y las partidas correspondientes de los balances de los Bancos en 30 de junio, provienen de los tipos de cambio adoptados por los Bancos al convertir a moneda colombiana su deuda externa.

## **EXPORTACION DE BANANOS DE SANTA MARTA**

| M E S E S                                  | Racimos    | Peso en kilos | Valor en pesos | C O T I Z A C I O N E S |             |                       |                       |
|--------------------------------------------|------------|---------------|----------------|-------------------------|-------------|-----------------------|-----------------------|
|                                            |            |               |                | Racimos de 9 manos \$   | Especial \$ | Racimos de 8 manos \$ | Racimos de 7 manos \$ |
| 1927, totales.....                         | 8.657,615  | 196.623,686   | 5.724,824      | 3.10                    | 2.21        | 1.57                  | 1.16 (1)              |
| 1928, totales.....                         | 10.221,426 | 230.367,577   | 8.884,862      | 2.61                    | 1.56        | 1.35                  | 0.98 (1)              |
| 1929 Enero.....                            | 901,712    | 20.776,401    | 789,101        | 2.25                    | 1.47        | 1.35                  | 0.94 (2)              |
| Febrero.....                               | 834,887    | 18.785,785    | 710,728        | .....                   | .....       | .....                 | .....                 |
| Marzo.....                                 | 1.361,727  | 29.737,664    | 1.111,738      | .....                   | .....       | .....                 | .....                 |
| Abril.....                                 | 1.099,565  | 24.836,793    | 974,508        | 2.05                    | 1.58        | 1.30                  | 1.03 (2)              |
| Mayo.....                                  | 1.281,824  | 29.401,250    | 1.141,177      | .....                   | .....       | .....                 | .....                 |
| Junio.....                                 | 985,104    | 22.316,224    | 857,175        | .....                   | .....       | .....                 | .....                 |
| Totales en el primer semestre de 1929..... | 6.423,819  | 145.854,117   | 5.584,427      | .....                   | .....       | .....                 | .....                 |
| Primer semestre de 1928.....               | 6.142,634  | 139.638,832   | 5.457,099      | .....                   | .....       | .....                 | .....                 |
| Primer semestre de 1927.....               | 4.969,950  | 114.310,337   | 2.823,600      | .....                   | .....       | .....                 | .....                 |
| Primer semestre de 1926.....               | 5.677,674  | 128.989,340   | 2.854,567      | .....                   | .....       | .....                 | .....                 |

(1) Promedios anuales. (2) Promedios mensuales.

(Datos del Ministerio de Industrias, Departamento de Agricultura)

**MOVIMIENTO DE LA PROPIEDAD RAIZ EN LAS PRINCIPALES PLAZAS DEL PAIS**  
de diciembre de 1928 a junio de 1929 (Con prescindencia de operaciones menores de \$ 1,000)

**E D I F I C A C I O N E S**

| MESES              | Bogotá |                                      |                     | Armenia |                                      |                     | Barranquilla |                                      |                     | Bucaramanga |                                      |                     | Cali   |                                      |                     | Cartagena |                                      |                     | Cúcuta |                                      |                     | Girardot |                                      |                     | Honda  |                                      |                     |
|--------------------|--------|--------------------------------------|---------------------|---------|--------------------------------------|---------------------|--------------|--------------------------------------|---------------------|-------------|--------------------------------------|---------------------|--------|--------------------------------------|---------------------|-----------|--------------------------------------|---------------------|--------|--------------------------------------|---------------------|----------|--------------------------------------|---------------------|--------|--------------------------------------|---------------------|
|                    | Número | Área cubierta en metros <sup>2</sup> | Valor aproximado \$ | Número  | Área cubierta en metros <sup>2</sup> | Valor aproximado \$ | Número       | Área cubierta en metros <sup>2</sup> | Valor aproximado \$ | Número      | Área cubierta en metros <sup>2</sup> | Valor aproximado \$ | Número | Área cubierta en metros <sup>2</sup> | Valor aproximado \$ | Número    | Área cubierta en metros <sup>2</sup> | Valor aproximado \$ | Número | Área cubierta en metros <sup>2</sup> | Valor aproximado \$ | Número   | Área cubierta en metros <sup>2</sup> | Valor aproximado \$ | Número | Área cubierta en metros <sup>2</sup> | Valor aproximado \$ |
| 1928. Diciembre... | 65     | 14,532                               | ...                 | ...     | ...                                  | ...                 | 51           | 1,912                                | ...                 | 27          | 4,921                                | 114,500             | ...    | ...                                  | ...                 | 33        | 35,744                               | 60,200              | 4      | 324                                  | 16,500              | ...      | ...                                  | ...                 | 10     | 6,000                                | 8,000               |
| 1929. Enero...     | 94     | 60,773                               | ...                 | ...     | ...                                  | ...                 | 53           | 19,875                               | ...                 | 27          | 10,528                               | 174,300             | ...    | ...                                  | ...                 | 68        | 14,744                               | 140,800             | 12     | 104                                  | 8,000               | ...      | ...                                  | ...                 | 6      | 460                                  | 4,800               |
| Febrero...         | 108    |                                      | ...                 | 14      | ...                                  | ...                 | 96           | 37,763                               | ...                 | 21          | 4,932                                | 51,000              | ...    | ...                                  | ...                 | 24        | 4,846                                | 157,100             | 33     | 316                                  | 16,000              | ...      | ...                                  | ...                 | 5      | 200                                  | 3,000               |
| Marzo...           | 134    |                                      | ...                 | 51      | ...                                  | ...                 | 101          | 33,073                               | ...                 | 17          | 5,628                                | 96,000              | ...    | ...                                  | ...                 | 34        | 5,026                                | 120,700             | 3      | 148                                  | 13,800              | ...      | ...                                  | ...                 | 4      | 300                                  | 3,700               |
| Abril...           | 129    |                                      | ...                 | ...     | ...                                  | ...                 | ...          | ...                                  | ...                 | 12          | 4,181                                | 47,500              | ...    | ...                                  | ...                 | 32        | 5,927                                | 139,100             | 3      | 116                                  | 2,500               | ...      | ...                                  | ...                 | 9      | 298                                  | 4,870               |
| Mayo...            | 131    | 34,978                               | ...                 | 12      | ...                                  | ...                 | 110          | 54,075                               | ...                 | 21          | 4,848                                | 85,300              | ...    | ...                                  | ...                 | 21        | 3,529                                | 50,346              | 4      | 241                                  | 4,400               | ...      | ...                                  | ...                 | 11     | 1,419                                | 30,000              |
| Junio...           | ...    | ...                                  | ...                 | 12      | ...                                  | ...                 | 80           | 35,715                               | ...                 | ...         | ...                                  | ...                 | ...    | ...                                  | ...                 | 33        | 4,920                                | 61,000              | 7      | 160                                  | 2,050               | ...      | ...                                  | ...                 | 5      | 200                                  | 2,700               |

| MESES              | Ibagué |                                      |                     | Manizales |                                      |                     | Medellín |                                      |                     | Neiva  |                                      |                     | Pasto  |                                      |                     | Pereira |                                      |                     | Popayán |                                      |                     | Santa Marta |                                      |                     | Tunja  |                                      |                     |
|--------------------|--------|--------------------------------------|---------------------|-----------|--------------------------------------|---------------------|----------|--------------------------------------|---------------------|--------|--------------------------------------|---------------------|--------|--------------------------------------|---------------------|---------|--------------------------------------|---------------------|---------|--------------------------------------|---------------------|-------------|--------------------------------------|---------------------|--------|--------------------------------------|---------------------|
|                    | Número | Área cubierta en metros <sup>2</sup> | Valor aproximado \$ | Número    | Área cubierta en metros <sup>2</sup> | Valor aproximado \$ | Número   | Área cubierta en metros <sup>2</sup> | Valor aproximado \$ | Número | Área cubierta en metros <sup>2</sup> | Valor aproximado \$ | Número | Área cubierta en metros <sup>2</sup> | Valor aproximado \$ | Número  | Área cubierta en metros <sup>2</sup> | Valor aproximado \$ | Número  | Área cubierta en metros <sup>2</sup> | Valor aproximado \$ | Número      | Área cubierta en metros <sup>2</sup> | Valor aproximado \$ | Número | Área cubierta en metros <sup>2</sup> | Valor aproximado \$ |
| 1928. Diciembre... | 2      | 190                                  | 6,000               | ...       | ...                                  | ...                 | 13       | 2,240                                | ...                 | ...    | ...                                  | ...                 | 4      | 818                                  | 13,000              | 6       | 501                                  | 19,300              | 15      | ...                                  | 50,000              | 4           | 4,260                                | 7,000               | 1      | 24                                   | 400                 |
| 1929. Enero...     | 15     | 2,037                                | 55,800              | 6         | 628                                  | 25,300              | 29       | 3,500                                | 140,000             | ...    | ...                                  | ...                 | 4      | 1,460                                | 60,000              | 14      | 944                                  | 41,500              | ...     | ...                                  | ...                 | 2           | 1,500                                | ...                 | 2      | 290                                  | 2,200               |
| Febrero...         | 19     | 2,149                                | 56,070              | 19        | 2,270                                | 141,000             | 34       | ...                                  | ...                 | ...    | ...                                  | ...                 | 15     | 1,367                                | 46,200              | ...     | ...                                  | ...                 | 9       | 5,000                                | 14,300              | 3           | 1,256                                | 16,000              | ...    | ...                                  | ...                 |
| Marzo...           | 11     | 1,457                                | 90,400              | 6         | 1,058                                | 13,700              | 30       | 10,621                               | ...                 | ...    | ...                                  | ...                 | 10     | 1,077                                | 22,600              | ...     | ...                                  | ...                 | 1       | 500                                  | 1,500               | 1           | 300                                  | 2,000               | ...    | ...                                  | ...                 |
| Abril...           | 5      | 434                                  | 3,400               | 13        | 1,595                                | 34,100              | 15       | ...                                  | ...                 | ...    | ...                                  | ...                 | 8      | 678                                  | 19,200              | ...     | ...                                  | ...                 | 7       | 7,000                                | 15,400              | 4           | 1,160                                | 43,000              | ...    | ...                                  | ...                 |
| Mayo...            | 11     | 892                                  | 18,400              | 7         | 4,336                                | 176,247             | 19       | 6,339                                | ...                 | ...    | ...                                  | ...                 | 4      | 319                                  | 5,600               | ...     | ...                                  | ...                 | 6       | 4,026                                | 16,100              | 2           | 1,800                                | 50,000              | ...    | ...                                  | ...                 |
| Junio...           | ...    | ...                                  | ...                 | 7         | 562                                  | 12,400              | 17       | 6,824                                | ...                 | ...    | ...                                  | ...                 | 7      | 381                                  | 8,220               | ...     | ...                                  | ...                 | 6       | 3,102                                | 22,500              | 3           | 1,224                                | 15,000              | ...    | ...                                  | ...                 |

**C O M P R A V E N T A S**

| MESES              | Bogotá |           | Armenia |          | Barranquilla |          | Bucaramanga |          | Cali   |          | Cartagena |          | Cúcuta |          | Girardot |          | Honda  |          |
|--------------------|--------|-----------|---------|----------|--------------|----------|-------------|----------|--------|----------|-----------|----------|--------|----------|----------|----------|--------|----------|
|                    | Número | Valor \$  | Número  | Valor \$ | Número       | Valor \$ | Número      | Valor \$ | Número | Valor \$ | Número    | Valor \$ | Número | Valor \$ | Número   | Valor \$ | Número | Valor \$ |
| 1928. Diciembre... | 146    | 1,493,691 | ...     | ...      | 58           | 283,630  | 51          | 278,552  | 29     | 193,422  | 43        | 209,300  | 29     | 162,540  | 41       | 232,461  | 12     | 14,300   |
| 1929. Enero...     | 204    | 1,842,010 | ...     | ...      | 66           | 349,944  | 37          | 145,175  | 33     | 278,874  | 32        | 164,230  | 11     | 34,200   | 18       | 86,438   | 4      | 42,000   |
| Febrero...         | 201    | 1,868,516 | 26      | 111,170  | 57           | 239,415  | 27          | 99,920   | ...    | ...      | 43        | 250,280  | 19     | 138,540  | ...      | ...      | 11     | 25,320   |
| Marzo...           | 170    | 1,795,980 | 26      | 219,637  | 58           | 305,746  | 33          | 184,145  | ...    | ...      | 34        | 203,700  | 26     | 90,787   | 10       | 67,400   | 9      | 24,621   |
| Abril...           | 148    | 1,687,717 | 25      | 105,356  | 75           | 629,459  | 33          | 121,700  | ...    | ...      | 44        | 201,647  | 20     | 80,300   | 10       | 47,100   | 11     | 19,800   |
| Mayo...            | 180    | 2,283,001 | 20      | 231,540  | 60           | 362,997  | 35          | 370,689  | ...    | ...      | 23        | 113,000  | 21     | 103,750  | 12       | 34,150   | 8      | 16,800   |
| Junio...           | 135    | 1,192,390 | 25      | 207,500  | 80           | 684,145  | 47          | 153,549  | ...    | ...      | 37        | 249,640  | 7      | 13,600   | 10       | 34,948   | 8      | 103,500  |

| MESES              | Ibagué |          | Manizales |          | Medellín |           | Neiva  |          | Pasto  |          | Pereira |          | Popayán |          | Santa Marta |          | Tunja  |          |
|--------------------|--------|----------|-----------|----------|----------|-----------|--------|----------|--------|----------|---------|----------|---------|----------|-------------|----------|--------|----------|
|                    | Número | Valor \$ | Número    | Valor \$ | Número   | Valor \$  | Número | Valor \$ | Número | Valor \$ | Número  | Valor \$ | Número  | Valor \$ | Número      | Valor \$ | Número | Valor \$ |
| 1928. Diciembre... | 30     | 68,150   | 104       | 178,370  | 154      | 825,225   | 14     | 83,170   | 17     | 65,214   | 30      | 77,500   | 14      | 112,716  | 7           | 38,450   | 10     | 29,800   |
| 1929. Enero...     | 31     | 100,145  | 96        | 140,683  | 205      | 1,709,901 | 8      | 33,466   | 17     | 25,350   | 33      | 109,225  | 27      | 143,923  | 7           | 22,450   | 12     | 30,830   |
| Febrero...         | 29     | 103,105  | 103       | 175,275  | 236      | 1,664,148 | 13     | 77,660   | ...    | ...      | 33      | 110,217  | 13      | 46,930   | 9           | 65,006   | 7      | 19,000   |
| Marzo...           | 32     | 125,831  | 31        | 36,969   | 259      | 1,664,267 | 21     | 53,300   | 14     | 75,876   | 34      | 219,850  | 16      | 72,284   | 16          | 114,720  | 7      | 18,000   |
| Abril...           | 16     | 161,750  | 132       | 212,758  | 197      | 1,431,060 | 8      | 19,500   | 15     | 61,525   | 26      | 418,590  | 13      | 38,350   | 7           | 10,550   | 8      | 25,200   |
| Mayo...            | 17     | 24,058   | 14        | 95,319   | 231      | 1,440,558 | 4      | 43,900   | 10     | 26,800   | 24      | 11,280   | 10      | 28,500   | 12          | 46,950   | 18     | 11,400   |
| Junio...           | ...    | ...      | 16        | 91,760   | 159      | 1,515,724 | ...    | ...      | ...    | ...      | 38      | 125,688  | 9       | 23,010   | 7           | 61,650   | 18     | 52,750   |

# H I P O T E C A S

| MESES                 | B O G O T A           |             |                                 |           |             |                                 |        |             | A R M E N I A                   |        |             |                                 |        |             |                                 |        | B A R R A N Q U I L L A |                                 |        |             |                                 |        |             |                                 |
|-----------------------|-----------------------|-------------|---------------------------------|-----------|-------------|---------------------------------|--------|-------------|---------------------------------|--------|-------------|---------------------------------|--------|-------------|---------------------------------|--------|-------------------------|---------------------------------|--------|-------------|---------------------------------|--------|-------------|---------------------------------|
|                       | Particulares          |             |                                 | Bancarias |             |                                 | Total  |             | Particulares                    |        |             | Bancarias                       |        |             | Total                           |        | Particulares            |                                 |        | Bancarias   |                                 |        | Total       |                                 |
|                       | Número                | Valor<br>\$ | Promedio del<br>interés anual % | Número    | Valor<br>\$ | Promedio del<br>interés anual % | Número | Valor<br>\$ | Promedio del<br>interés anual % | Número | Valor<br>\$ | Promedio del<br>interés anual % | Número | Valor<br>\$ | Promedio del<br>interés anual % | Número | Valor<br>\$             | Promedio del<br>interés anual % | Número | Valor<br>\$ | Promedio del<br>interés anual % | Número | Valor<br>\$ | Promedio del<br>interés anual % |
| 1928. Diciembre . .   | 24                    | 204,000     | 10.97                           | 23        | 330,600     | 10.56                           | 47     | 534,600     | 10.76                           | .      | .           | .                               | .      | .           | .                               | 17     | 40,850                  | 16.44                           | .      | .           | .                               | .      | .           | .                               |
| 1929. Enero . . . . . | 76                    | 326,000     | 11.98                           | 23        | 295,600     | 10.63                           | 99     | 621,600     | 11.30                           | .      | .           | .                               | .      | .           | .                               | 32     | 93,424                  | 17.35                           | 8      | 89,100      | 11.50                           | 40     | 182,524     | 14.43                           |
| Febrero . . . . .     | 60                    | 286,000     | 11.66                           | 45        | 387,400     | 10.96                           | 105    | 673,400     | 11.31                           | .      | .           | .                               | .      | .           | .                               | 44     | 356,350                 | 13.60                           | 17     | 248,900     | 11.50                           | 61     | 605,250     | 12.55                           |
| Marzo . . . . .       | 50                    | 395,000     | 10.89                           | 59        | 855,100     | 10.96                           | 109    | 1,250,100   | 10.43                           | .      | .           | .                               | .      | .           | .                               | 46     | 221,241                 | 11.38                           | 22     | 224,500     | 11.00                           | 68     | 445,741     | 11.19                           |
| Abril . . . . .       | 72                    | 555,000     | 9.98                            | 30        | 513,650     | 10.38                           | 102    | 1,068,650   | 10.18                           | .      | .           | .                               | .      | .           | .                               | 38     | 124,000                 | 18.22                           | 11     | 214,200     | 11.50                           | 49     | 338,200     | 14.86                           |
| Mayo . . . . .        | 57                    | 350,807     | 11.46                           | 46        | 734,850     | 10.18                           | 103    | 1,085,657   | 10.82                           | 21     | 173,700     | 17.22                           | 3      | 15,000      | 9                               | 24     | 80,800                  | 17.45                           | 2      | 81,400      | 11.52                           | 35     | 162,200     | 14.44                           |
| Junio . . . . .       | 53                    | 184,000     | 13.45                           | 43        | 645,000     | 9.53                            | 96     | 829,000     | 11.49                           | 17     | 69,109      | 15.16                           | 7      | 38,800      | 9                               | 24     | 533,690                 | 8.34                            | 2      | 45,000      | 11.50                           | 41     | 578,690     | 9.92                            |
| MESES                 | B U C A R A M A N G A |             |                                 |           |             |                                 |        |             | C A L I                         |        |             |                                 |        |             |                                 |        | C A R T A G E N A       |                                 |        |             |                                 |        |             |                                 |
|                       | Particulares          |             |                                 | Bancarias |             |                                 | Total  |             | Particulares                    |        |             | Bancarias                       |        |             | Total                           |        | Particulares            |                                 |        | Bancarias   |                                 |        | Total       |                                 |
|                       | Número                | Valor<br>\$ | Promedio del<br>interés anual % | Número    | Valor<br>\$ | Promedio del<br>interés anual % | Número | Valor<br>\$ | Promedio del<br>interés anual % | Número | Valor<br>\$ | Promedio del<br>interés anual % | Número | Valor<br>\$ | Promedio del<br>interés anual % | Número | Valor<br>\$             | Promedio del<br>interés anual % | Número | Valor<br>\$ | Promedio del<br>interés anual % | Número | Valor<br>\$ | Promedio del<br>interés anual % |
| 1928. Diciembre . .   | .                     | .           | .                               | .         | .           | .                               | 27     | 146,750     | 12                              | 20     | 54,200      | 17.88                           | .      | .           | .                               | 23     | 192,800                 | 13.00                           | .      | .           | .                               | .      | .           | .                               |
| 1929. Enero . . . . . | 13                    | 43,000      | 10.98                           | 10        | 82,500      | 10.06                           | 23     | 125,500     | 10.52                           | 29     | 28,010      | 17.28                           | .      | .           | .                               | 29     | 220,700                 | 11.71                           | 3      | 11,000      | 10.72                           | 32     | 231,700     | 11.22                           |
| Febrero . . . . .     | 4                     | 10,850      | 12.00                           | 11        | 73,000      | 10.27                           | 15     | 83,850      | 11.13                           | .      | .           | .                               | .      | .           | .                               | 36     | 597,800                 | 11.10                           | 3      | 597,800     | 11.10                           | 36     | 597,800     | 11.10                           |
| Marzo . . . . .       | 6                     | 13,400      | 13.36                           | 6         | 38,000      | 11.05                           | 12     | 51,400      | 12.20                           | .      | .           | .                               | .      | .           | .                               | 19     | 67,400                  | 13.21                           | 3      | 43,500      | 11.44                           | 22     | 110,900     | 12.33                           |
| Abril . . . . .       | .                     | .           | .                               | .         | .           | .                               | 17     | 105,240     | .                               | .      | .           | .                               | .      | .           | .                               | 22     | 165,851                 | 13.66                           | 2      | 105,000     | 12.00                           | 24     | 175,850     | 12.83                           |
| Mayo . . . . .        | 4                     | 11,500      | 10.96                           | 1         | 300,000     | 11.00                           | 5      | 311,500     | 13.98                           | .      | .           | .                               | .      | .           | .                               | 20     | 279,000                 | 12.45                           | .      | .           | .                               | 20     | 279,000     | 12.45                           |
| Junio . . . . .       | .                     | .           | .                               | .         | .           | .                               | 14     | 54,400      | 11.21                           | .      | .           | .                               | .      | .           | .                               | 20     | 271,600                 | 10.35                           | 4      | 43,000      | 10.45                           | 24     | 314,600     | 10.40                           |
| MESES                 | C U C U T A           |             |                                 |           |             |                                 |        |             | G I R A R D O T                 |        |             |                                 |        |             |                                 |        | H O N D A               |                                 |        |             |                                 |        |             |                                 |
|                       | Particulares          |             |                                 | Bancarias |             |                                 | Total  |             | Particulares                    |        |             | Bancarias                       |        |             | Total                           |        | Particulares            |                                 |        | Bancarias   |                                 |        | Total       |                                 |
|                       | Número                | Valor<br>\$ | Promedio del<br>interés anual % | Número    | Valor<br>\$ | Promedio del<br>interés anual % | Número | Valor<br>\$ | Promedio del<br>interés anual % | Número | Valor<br>\$ | Promedio del<br>interés anual % | Número | Valor<br>\$ | Promedio del<br>interés anual % | Número | Valor<br>\$             | Promedio del<br>interés anual % | Número | Valor<br>\$ | Promedio del<br>interés anual % | Número | Valor<br>\$ | Promedio del<br>interés anual % |
| 1928. Diciembre . .   | 9                     | 54,700      | 12.00                           | .         | .           | .                               | .      | .           | .                               | 12     | 22,200      | 18.00                           | .      | .           | .                               | .      | .                       | .                               | .      | .           | .                               | 4      | 158,000     | 24.00                           |
| 1929. Enero . . . . . | .                     | .           | .                               | .         | .           | .                               | 6      | 21,400      | 10.71                           | 1      | 3,000       | .                               | 2      | 5,000       | .                               | 3      | 8,000                   | 11.50                           | 1      | 10,000      | .                               | 2      | 12,000      | 12.00                           |
| Febrero . . . . .     | 6                     | 46,500      | 12.26                           | 3         | 22,500      | 9.60                            | 11     | 69,000      | 10.93                           | .      | .           | .                               | .      | .           | .                               | 3      | 3,000                   | 12.60                           | 2      | 6,000       | 12.00                           | 5      | 9,000       | 12.80                           |
| Marzo . . . . .       | 7                     | 32,700      | 9.78                            | 2         | 27,000      | 9.74                            | 9      | 59,700      | 9.76                            | 4      | 7,000       | 15.43                           | 3      | 44,500      | 11.50                           | 7      | 51,500                  | 13.46                           | 6      | 12,500      | 12.00                           | 1      | 25,000      | 12.00                           |
| Abril . . . . .       | 9                     | 42,100      | 12.00                           | 2         | 17,000      | 11.20                           | 11     | 59,100      | 11.60                           | 5      | 8,600       | 20.16                           | 4      | 23,000      | 11.28                           | 9      | 31,600                  | 15.72                           | 4      | 4,300       | 12.00                           | 1      | 5,000       | 11.50                           |
| Mayo . . . . .        | 8                     | 41,600      | 5.38                            | .         | .           | .                               | 8      | 40,600      | 5.38                            | 3      | 23,000      | 9.09                            | 4      | 55,000      | 11.82                           | 7      | 78,000                  | 10.45                           | 3      | 9,000       | 12.00                           | 1      | 20,000      | 13.00                           |
| Junio . . . . .       | 8                     | 94,254      | 8.56                            | 2         | 62,000      | 10.07                           | 10     | 156,254     | 9.32                            | 2      | 3,000       | 24                              | 3      | 20,880      | 10.43                           | 5      | 23,880                  | 17.22                           | 5      | 68,000      | 16.00                           | .      | .           | .                               |
| MESES                 | I B A G U E           |             |                                 |           |             |                                 |        |             | M A N I Z A L E S               |        |             |                                 |        |             |                                 |        | M E D E L L I N         |                                 |        |             |                                 |        |             |                                 |
|                       | Particulares          |             |                                 | Bancarias |             |                                 | Total  |             | Particulares                    |        |             | Bancarias                       |        |             | Total                           |        | Particulares            |                                 |        | Bancarias   |                                 |        | Total       |                                 |
|                       | Número                | Valor<br>\$ | Promedio del<br>interés anual % | Número    | Valor<br>\$ | Promedio del<br>interés anual % | Número | Valor<br>\$ | Promedio del<br>interés anual % | Número | Valor<br>\$ | Promedio del<br>interés anual % | Número | Valor<br>\$ | Promedio del<br>interés anual % | Número | Valor<br>\$             | Promedio del<br>interés anual % | Número | Valor<br>\$ | Promedio del<br>interés anual % | Número | Valor<br>\$ | Promedio del<br>interés anual % |
| 1928. Diciembre . .   | .                     | .           | .                               | .         | .           | .                               | 8      | 25,400      | 11.50                           | 63     | 165,650     | 12.81                           | .      | .           | .                               | .      | .                       | .                               | .      | .           | .                               | 104    | 504,104     | .                               |
| 1929. Enero . . . . . | 6                     | 11,057      | .                               | 5         | 24,400      | .                               | 11     | 35,457      | 11.09                           | 57     | 46,018      | .                               | 3      | 20,500      | .                               | 60     | 66,518                  | 14.83                           | .      | .           | .                               | 113    | 937,360     | .                               |
| Febrero . . . . .     | 2                     | 2,500       | 18.00                           | 5         | 25,500      | 11.50                           | 7      | 28,000      | 14.75                           | 17     | 46,400      | 14.02                           | .      | .           | .                               | 17     | 46,400                  | 14.02                           | .      | .           | .                               | 122    | 653,148     | .                               |
| Marzo . . . . .       | .                     | .           | 16.16                           | .         | .           | 11.50                           | 10     | 21,500      | 13.83                           | 17     | 44,940      | 13.96                           | 8      | 64,000      | 11.50                           | 25     | 108,940                 | 12.51                           | .      | .           | .                               | 132    | 515,005     | .                               |
| Abril . . . . .       | .                     | .           | .                               | .         | .           | .                               | 3      | 11,381      | 14.32                           | 88     | 153,382     | 13.62                           | 2      | 26,244      | 10.00                           | 90     | 179,626                 | 11.81                           | .      | .           | .                               | 113    | 713,644     | 11.78                           |

| MESES |           | Particulares |          |                              | Bancarias |          |                              | Total  |          |                              | Particulares |          |                              | Bancarias |          |                              | Total  |          |                              | Particulares |          |                              | Bancarias |          |                              | Total  |          |                              |
|-------|-----------|--------------|----------|------------------------------|-----------|----------|------------------------------|--------|----------|------------------------------|--------------|----------|------------------------------|-----------|----------|------------------------------|--------|----------|------------------------------|--------------|----------|------------------------------|-----------|----------|------------------------------|--------|----------|------------------------------|
|       |           | Número       | Valor \$ | promedio del interés anual % | Número    | Valor \$ | promedio del interés anual % | Número | Valor \$ | promedio del interés anual % | Número       | Valor \$ | promedio del interés anual % | Número    | Valor \$ | promedio del interés anual % | Número | Valor \$ | promedio del interés anual % | Número       | Valor \$ | promedio del interés anual % | Número    | Valor \$ | promedio del interés anual % | Número | Valor \$ | promedio del interés anual % |
| 1928. | Diciembre | 5            | 20,600   | 12.00                        | -         | -        | -                            | -      | -        | -                            | 6            | 167,433  | 12.50                        | -         | -        | -                            | -      | -        | -                            | 15           | 37,830   | 15.00                        | -         | -        | -                            | -      | -        | -                            |
| 1929. | Enero     | -            | -        | -                            | 2         | 6,500    | 10                           | 2      | 6,500    | 10.00                        | 7            | 25,350   | 12.00                        | -         | -        | -                            | 7      | 25,350   | 12.00                        | 12           | 24,150   | 17.00                        | 1         | 3,000    | 11.00                        | 13     | 27,150   | 14.00                        |
|       | Febrero   | 1            | 1,200    | 15.00                        | -         | -        | -                            | 1      | 1,200    | 15.00                        | 4            | 6,400    | 12                           | -         | -        | -                            | 4      | 6,400    | 12                           | 14           | 28,835   | 15.00                        | 1         | 3,000    | 11.00                        | 15     | 31,835   | 13.00                        |
|       | Marzo     | 1            | 1,300    | 12.00                        | -         | -        | -                            | 1      | 1,300    | 12.00                        | 10           | 25,290   | 10                           | -         | -        | -                            | 10     | 25,290   | 10                           | 16           | 46,000   | 18.00                        | 4         | 16,000   | 11.50                        | 20     | 62,000   | 14.75                        |
|       | Abril     | 2            | 4,200    | 16.28                        | 1         | 10,000   | 12                           | 3      | 14,200   | 14.14                        | 12           | 40,465   | 12                           | -         | -        | -                            | 12     | 40,465   | 12                           | 11           | 18,750   | 18.00                        | -         | -        | -                            | 11     | 18,750   | 18.00                        |
|       | Mayo      | 2            | 6,300    | 11.00                        | 7         | 53,000   | 9                            | 9      | 59,300   | 10.00                        | 5            | 9,900    | -                            | 1         | 2,000    | -                            | 6      | 11,900   | 13.75                        | 11           | 29,000   | 14.79                        | 5         | 23,600   | 10.00                        | 16     | 52,600   | 12.40                        |
|       | Junio     | -            | -        | -                            | -         | -        | -                            | -      | -        | -                            | -            | -        | -                            | -         | -        | -                            | 10     | 28,090   | 14.00                        | 1            | 1,500    | 12.00                        | 11        | 29,590   | 13.00                        | -      | -        | -                            |

| MESES |           | POPAYAN |          |                              | SANTA MARTA |          |                              | TUNJA  |          |                              |        |          |                              |   |        |       |   |         |       |   |        |       |   |        |       |   |        |       |
|-------|-----------|---------|----------|------------------------------|-------------|----------|------------------------------|--------|----------|------------------------------|--------|----------|------------------------------|---|--------|-------|---|---------|-------|---|--------|-------|---|--------|-------|---|--------|-------|
|       |           | Número  | Valor \$ | promedio del interés anual % | Número      | Valor \$ | promedio del interés anual % | Número | Valor \$ | promedio del interés anual % | Número | Valor \$ | promedio del interés anual % |   |        |       |   |         |       |   |        |       |   |        |       |   |        |       |
| 1928. | Diciembre | 10      | 181,900  | 12                           | -           | -        | -                            | 6      | 36,000   | 22.00                        | -      | -        | -                            | - | -      | -     | - | -       | -     | - | -      | -     | - | -      | -     | - | -      | -     |
| 1929. | Enero     | -       | -        | -                            | -           | -        | -                            | 6      | 41,500   | 12                           | 3      | 5,500    | 19.63                        | 1 | 5,000  | 11.00 | 4 | 10,500  | 15.31 | 6 | 10,940 | 12.00 | 2 | 6,000  | 10.00 | 8 | 16,940 | 11    |
|       | Febrero   | 3       | 4,200    | 12                           | 6           | 30,300   | 11                           | 9      | 34,500   | 11.50                        | 6      | 23,771   | 11.94                        | - | 5,000  | 11.00 | 6 | 23,771  | 19.94 | - | -      | -     | 1 | 12,000 | 11.50 | 1 | 12,000 | 11.50 |
|       | Marzo     | 3       | 4,400    | 12                           | 2           | 6,300    | 11.50                        | 5      | 10,700   | 11.75                        | 5      | 71,421   | 9.17                         | 1 | 50,000 | 11.00 | 6 | 121,421 | 10.08 | 7 | 18,760 | 12.92 | 2 | 7,000  | 11.14 | 9 | 25,700 | 13.54 |
|       | Abril     | 3       | 7,500    | 12                           | 1           | 4,000    | 11.50                        | 4      | 11,500   | 11.75                        | 5      | 15,871   | 16.64                        | 1 | 2,000  | 11.00 | 6 | 17,871  | 13.82 | 2 | 2,500  | 18.00 | - | -      | -     | 2 | 2,500  | 18.00 |
|       | Mayo      | 7       | 21,400   | 12                           | 5           | 7,700    | 9.00                         | 12     | 29,100   | 10.50                        | 2      | 3,842    | 18.41                        | 1 | 75,000 | 9.00  | 3 | 78,842  | 13.17 | 3 | 3,400  | -     | 2 | 8,000  | 13.00 | 4 | 11,400 | -     |
|       | Junio     | 3       | 7,000    | 12.50                        | 5           | 62,600   | 9.00                         | 8      | 69,600   | 10.75                        | 7      | 46,625   | 9.67                         | 1 | 10,000 | 9.00  | 8 | 56,625  | 9.34  | 7 | 11,200 | 18.00 | - | -      | -     | 7 | 11,200 | 18.00 |

| MESES |           | Bogotá (1) |          | Armenia |          | Barranquilla |          | Bucaramanga |          | Cali   |          | Cartagena |          | Cúcuta |          | Girardot |          | Honda  |          |
|-------|-----------|------------|----------|---------|----------|--------------|----------|-------------|----------|--------|----------|-----------|----------|--------|----------|----------|----------|--------|----------|
|       |           | Número     | Valor \$ | Número  | Valor \$ | Número       | Valor \$ | Número      | Valor \$ | Número | Valor \$ | Número    | Valor \$ | Número | Valor \$ | Número   | Valor \$ | Número | Valor \$ |
| 1928. | Diciembre | 35         | 181,000  | -       | -        | 12           | 28,850   | 26          | 78,260   | 12     | 44,600   | 16        | 77,200   | 9      | 12,760   | 3        | 25,250   | 1      | 2,200    |
| 1929. | Enero     | 37         | 120,000  | -       | -        | 8            | 27,305   | 6           | 27,200   | 10     | 54,353   | 12        | 106,500  | 7      | 32,800   | 1        | 1,000    | -      | -        |
|       | Febrero   | 31         | 98,000   | 6       | 39,580   | 8            | 22,480   | 10          | 20,376   | -      | -        | 17        | 88,600   | 7      | 48,800   | -        | -        | 3      | 53,000   |
|       | Marzo     | 39         | 148,000  | 2       | 5,000    | 17           | 87,000   | 11          | 30,900   | -      | -        | 15        | 97,400   | 9      | 29,950   | 1        | 1,000    | -      | -        |
|       | Abril     | 37         | 206,000  | 3       | 13,500   | 18           | 63,926   | 16          | 121,650  | -      | -        | 19        | 103,100  | 10     | 53,500   | 3        | 16,200   | 1      | 1,400    |
|       | Mayo      | 44         | 201,208  | 13      | 49,500   | 23           | 70,630   | 5           | 18,634   | -      | -        | 8         | 40,600   | 2      | 5,000    | 2        | 2,600    | 1      | 1,000    |
|       | Junio     | 31         | 187,005  | 18      | 75,900   | 23           | 57,600   | 7           | 22,700   | -      | -        | 22        | 238,900  | 7      | 43,400   | 2        | 11,000   | 8      | 24,000   |

| MESES |           | Ibagué |          | Manizales |          | Medellín |            | Neiva  |          | Pasto  |          | Pereira |          | Popayán |          | Santa Marta |          | Tunja  |          |
|-------|-----------|--------|----------|-----------|----------|----------|------------|--------|----------|--------|----------|---------|----------|---------|----------|-------------|----------|--------|----------|
|       |           | Número | Valor \$ | Número    | Valor \$ | Número   | Valor \$   | Número | Valor \$ | Número | Valor \$ | Número  | Valor \$ | Número  | Valor \$ | Número      | Valor \$ | Número | Valor \$ |
| 1928. | Diciembre | 3      | 6,000    | 71        | 79,830   | 83       | 216,149    | 3      | 14,500   | 5      | 9,000    | 19      | 71,500   | 4       | 37,500   | 2           | 17,000   | 6      | 18,280   |
| 1929. | Enero     | 5      | 8,000    | 40        | 87,955   | 85       | 176,707    | 1      | 3,000    | 6      | 18,353   | 8       | 66,495   | 4       | 11,926   | -           | -        | 4      | 9,500    |
|       | Febrero   | 4      | 6,700    | 69        | 141,980  | 68       | 493,290    | 1      | 1,200    | 6      | 12,000   | 1       | 2,500    | 5       | 23,500   | 2           | 6,000    | 5      | 7,900    |
|       | Marzo     | 8      | 20,830   | 40        | 32,775   | 93       | 445,258    | 1      | 3,600    | 2      | 7,600    | 10      | 17,450   | -       | -        | 3           | 18,900   | -      | -        |
|       | Abril     | 2      | 2,200    | 45        | 91,311   | 245      | 132,242(2) | -      | -        | 5      | 8,500    | 13      | 40,500   | 3       | 8,718    | -           | -        | -      | -        |
|       | Mayo      | 3      | 4,000    | 12        | 53,059   | 121      | 373,690    | 1      | 12,000   | 2      | 4,000    | 9       | 11,676   | 10      | 19,400   | 6           | 95,000   | 6      | 17,000   |
|       | Junio     | -      | -        | 6         | 19,320   | 61       | 220,828    | -      | -        | -      | -        | 5       | 17,200   | -       | -        | 3           | 111,200  | 3      | 5,100    |

(1) De Bogotá sólo figuran las cancelaciones de hipotecas habidas entre particulares, por no ser posible obtener todas las de hipotecas bancarias y en atención a que, por representar éstas deudas de amortización gradual, lo que se cancela efectivamente no es el capital, sino una parte insignificante de él.

(2) Esta cifra representa únicamente el valor de 39 cancelaciones. Sólo 2 Notarías suministraron informes.

NOTA.—Las renglones que aparecen en blanco, tanto en el cuadro de Edificaciones como en los de Hipotecas y Cancelaciones, indican que los municipios respectivos no han suministrado informes.