

# SITUACION DE LOS BANCOS DEL PAIS AGRUPADOS POR DEPARTAMENTOS

## ACTIVO

|    | DEPARTAMENTOS                   | Caja             | Depósitos en el Banco de la República | Depósitos en otros Bancos del país | Corresponsales extranjeros | Obligaciones descontables en el Banco de la República | Obligaciones no descontables en el Banco de la República | Responsabilidad de clientes por redescuentos | Acciones en el Banco de la República | Sección hip. Préstamos de amortización gradual | Sección de ahorros Efectivo e inversiones | Otros activos |
|----|---------------------------------|------------------|---------------------------------------|------------------------------------|----------------------------|-------------------------------------------------------|----------------------------------------------------------|----------------------------------------------|--------------------------------------|------------------------------------------------|-------------------------------------------|---------------|
| 1  | Antioquia . . . . .             | \$ 1.085,936.92  | 695,961.19                            | 181,273.63                         | 938,751.21                 | 8,651,771.69                                          | 6,116,549.90                                             | 709,450.00                                   | 866,200.00                           | 3,724,557.62                                   | 527,907.99                                | 6,128,627.10  |
| 2  | Atlántico . . . . .             | 746,675.09       | 414,314.04                            | 93,970.23                          | 470,272.56                 | 3,683,128.41                                          | 3,834,017.93                                             | 75,000.00                                    | 75,000.00                            | 379,416.32                                     | 399,931.10                                | 399,931.10    |
| 3  | Bolívar . . . . .               | 608,664.01       | 376,494.83                            | 303,773.89                         | 302,501.28                 | 1,145,713.37                                          | 3,017,578.30                                             | 174,400.00                                   | 174,400.00                           | 62,873.79                                      | 126,807.63                                | 663,604.42    |
| 4  | Boyacá . . . . .                | 119,239.53       | 17,910.33                             | 19,219.47                          | 1,064.76                   | 190,740.20                                            | 227,916.29                                               | 14,800.00                                    | 14,800.00                            | 339,125.24                                     | 65,125.24                                 | 65,125.24     |
| 5  | Caldas . . . . .                | 825,013.38       | 230,763.28                            | 260,756.96                         | 371,973.79                 | 3,105,062.26                                          | 3,621,927.41                                             | 1,530,910.00                                 | 217,500.00                           | 3,695,592.47                                   | 143,786.63                                | 1,011,884.42  |
| 6  | Cauca . . . . .                 | 175,097.34       | 10,000.00                             | 53,775.82                          | 30,864.17                  | 387,663.87                                            | 442,966.25                                               | 179,000.00                                   | 7,800.00                             | 537,460.38                                     | 2,032.00                                  | 27,631.10     |
| 7  | Cundinamarca . . . . .          | 4,966,777.47     | 2,604,667.91                          | 1,385,666.67                       | 5,250,529.68               | 17,289,928.96                                         | 16,211,803.71                                            | 1,495,900.00                                 | 3,390,259.14                         | 56,129,469.98                                  | 5,239,326.78                              | 42,734,057.20 |
| 8  | Huila . . . . .                 | 42,055.74        | 24,000.00                             | 5,048.92                           | 10,705.73                  | 850,818.50                                            | 317,851.52                                               | 30,000.00                                    | 30,000.00                            | 322,238.91                                     | 54,000.00                                 | 447.10        |
| 9  | Magdalena . . . . .             | 78,914.45        | 76,630.00                             | 31,507.72                          | 44,835.53                  | 824,037.35                                            | 464,648.80                                               | 66,837.50                                    | 167,470.93                           | 13,583.82                                      | 12,532.10                                 | 12,532.10     |
| 10 | Nariño . . . . .                | 63,478.65        | 19,742.22                             | 12,844.20                          | 14,498.36                  | 260,243.00                                            | 178,235.18                                               | 263,386.47                                   | 263,386.47                           | 58,388.10                                      | 58,388.10                                 | 58,388.10     |
| 11 | Santander . . . . .             | 405,258.45       | 89,978.72                             | 134,066.31                         | 45,048.68                  | 1,163,537.15                                          | 1,996,070.25                                             | 107,900.00                                   | 54,600.00                            | 1,025,310.55                                   | 39,235.98                                 | 148,996.10    |
| 12 | Santander del Norte . . . . .   | 134,248.75       | 108,986.96                            | 58,940.52                          | 20,882.43                  | 469,010.44                                            | 489,844.15                                               | 330,013.55                                   | 330,013.55                           | 71,967.81                                      | 146,028.10                                | 146,028.10    |
| 13 | Tolima . . . . .                | 366,009.83       | 13,625.00                             | 56,284.94                          | 84,422.48                  | 1,336,379.19                                          | 1,123,640.84                                             | 613,293.09                                   | 613,293.09                           | 74,075.29                                      | 118,593.10                                | 118,593.10    |
| 14 | Valle . . . . .                 | 849,742.79       | 500,551.45                            | 341,734.79                         | 450,021.46                 | 7,566,476.13                                          | 3,350,209.55                                             | 372,500.00                                   | 2,897,154.77                         | 681,872.05                                     | 869,418.10                                | 869,418.10    |
|    | Totales . . . . .               | 10,467,112.40    | 5,183,625.33                          | 2,938,864.13                       | 8,042,972.12               | 46,925,110.52                                         | 41,393,260.08                                            | 4,492,497.50                                 | 4,800,559.14                         | 70,107,947.75                                  | 7,353,412.30                              | 52,454,266.10 |
|    |                                 |                  |                                       |                                    |                            |                                                       |                                                          |                                              |                                      |                                                |                                           |               |
| 1  | Antioquia . . . . .             | \$ 1,118,414.73  | 779,120.74                            | 240,516.16                         | 682,232.66                 | 9,699,019.40                                          | 5,348,259.09                                             | 773,000.00                                   | 866,200.00                           | 3,716,769.56                                   | 448,000.00                                | 2,827,681.10  |
| 2  | Atlántico . . . . .             | 833,736.74       | 400,770.01                            | 39,132.30                          | 435,640.70                 | 3,786,293.02                                          | 3,983,671.20                                             | 110,806.00                                   | 75,000.00                            | 351,195.42                                     | 422,921.10                                | 422,921.10    |
| 3  | Bolívar . . . . .               | 623,860.19       | 105,543.28                            | 363,654.92                         | 717,543.51                 | 1,175,214.00                                          | 3,174,483.44                                             | 174,400.00                                   | 174,400.00                           | 62,564.64                                      | 93,810.15                                 | 245,610.10    |
| 4  | Boyacá . . . . .                | 30,417.03        | 50,000.00                             | 20,896.40                          | 1,094.63                   | 44,275.52                                             | 358,149.83                                               | 338,470.80                                   | 338,470.80                           | 20,650.00                                      | 13,711.10                                 | 13,711.10     |
| 5  | Caldas . . . . .                | 525,146.02       | 320,943.69                            | 288,520.91                         | 212,455.29                 | 2,929,208.31                                          | 4,528,058.34                                             | 1,256,110.00                                 | 3,689,481.77                         | 119,000.00                                     | 857,791.10                                | 857,791.10    |
| 6  | Cauca . . . . .                 | 191,014.14       | 10,000.00                             | 54,081.21                          | 32,809.81                  | 537,954.79                                            | 412,504.51                                               | 164,230.17                                   | 7,800.00                             | 536,331.38                                     | 3,350.00                                  | 30,041.10     |
| 7  | Cundinamarca . . . . .          | 5,323,845.22     | 3,487,495.79                          | 3,286,453.55                       | 3,946,576.38               | 17,969,241.34                                         | 16,764,069.88                                            | 2,903,800.00                                 | 3,632,858.64                         | 57,145,740.72                                  | 4,642,882.86                              | 16,879,701.10 |
| 8  | Huila . . . . .                 | 38,041.79        | 24,000.00                             | 11,602.49                          | 9,602.20                   | 878,676.00                                            | 319,287.24                                               | 30,000.00                                    | 30,000.00                            | 317,310.11                                     | 52,000.00                                 | 30,000.00     |
| 9  | Magdalena . . . . .             | 118,058.38       | 21,585.28                             | 31,741.26                          | 7,444.29                   | 945,532.26                                            | 516,454.32                                               | 60,237.50                                    | 167,332.96                           | 6,200.00                                       | 13,021.10                                 | 13,021.10     |
| 10 | Nariño . . . . .                | 147,001.95       | 40,000.00                             | 13,854.76                          | 27,859.57                  | 264,871.78                                            | 164,515.10                                               | 263,097.69                                   | 263,097.69                           | 38,751.10                                      | 38,751.10                                 | 38,751.10     |
| 11 | Santander . . . . .             | 329,156.91       | 112,020.52                            | 158,447.21                         | 108,217.21                 | 1,350,149.84                                          | 1,822,804.69                                             | 232,000.00                                   | 54,600.00                            | 1,025,512.94                                   | 31,400.00                                 | 120,181.10    |
| 12 | Santander del Norte . . . . .   | 180,690.60       | 74,519.81                             | 70,034.78                          | 45,334.79                  | 459,127.62                                            | 447,860.08                                               | 329,374.81                                   | 329,374.81                           | 62,152.50                                      | 10,491.10                                 | 10,491.10     |
| 13 | Tolima . . . . .                | 270,431.74       | 39,574.72                             | 55,172.15                          | 178,658.63                 | 1,541,400.31                                          | 1,007,288.86                                             | 75,000.00                                    | 612,943.99                           | 73,740.00                                      | 119,511.10                                | 119,511.10    |
| 14 | Valle . . . . .                 | 1,071,274.92     | 534,530.16                            | 273,074.20                         | 591,659.12                 | 7,229,000.46                                          | 4,151,207.69                                             | 291,500.00                                   | 2,891,339.11                         | 649,876.67                                     | 365,141.10                                | 365,141.10    |
| 15 | Intendencia del Chocó . . . . . | 245.33           |                                       |                                    |                            |                                                       |                                                          |                                              |                                      |                                                |                                           | 5.10          |
|    | Totales . . . . .               | 10,801,335.69    | 6,060,104.00                          | 4,907,182.30                       | 6,997,128.79               | 48,809,969.65                                         | 42,999,514.27                                            | 5,896,683.67                                 | 4,810,858.64                         | 71,096,270.48                                  | 6,554,257.61                              | 21,944,951.10 |
|    | Totales en agosto . . . . .     | \$ 10,467,112.40 | 5,183,625.33                          | 2,938,864.13                       | 8,042,972.12               | 46,925,110.52                                         | 41,393,260.08                                            | 4,492,497.50                                 | 4,800,559.14                         | 70,107,947.75                                  | 7,353,412.30                              | 52,454,266.10 |
|    | Aumento . . . . .               | 334,223.29       | 876,478.67                            | 1,968,318.17                       | 1,045,843.33               | 1,884,859.13                                          | 1,606,254.19                                             | 1,404,186.17                                 | 10,299.50                            | 988,322.73                                     |                                           |               |
|    | Disminución . . . . .           |                  |                                       |                                    |                            |                                                       |                                                          |                                              |                                      | 799,154.69                                     | 30,509.31                                 |               |

(Datos tomados de los cuadros publicados por la Superintendencia Bancaria. En este cuadro no está incluido el Balance del Banco de la República.)



# IENTOS EN 31 DE AGOSTO Y 30 DE SEPTIEMBRE DE 1928

to

## PASIVO

| os exigibles<br>vista y an-<br>de 30 días | Depósitos a tér-<br>mino | Préstamos y des-<br>cuentos en el Ban-<br>co de la República | Corresponsales<br>extranjeros a<br>más de 30 días | Sección hipoteca-<br>ria. Cédulas<br>emitidas | Depósitos de<br>Ahorros | Otros pasivos | Capital pagado<br>y reservas | Capital por<br>pagar | Pérdidas y ga-<br>nancias |    |
|-------------------------------------------|--------------------------|--------------------------------------------------------------|---------------------------------------------------|-----------------------------------------------|-------------------------|---------------|------------------------------|----------------------|---------------------------|----|
| 700,037.24                                | 3.257,659.70             | 724,450.00                                                   | 1.071,099.47                                      | .....                                         | 769,455.91              | 6,977,242.59  | 6,851,587.53                 | .....                | 265,854.98                | 1  |
| 769,752.88                                | 800,547.16               | .....                                                        | 328,971.79                                        | .....                                         | 379,416.32              | 2,086,214.62  | 653,197.60                   | .....                | 84,625.41                 | 2  |
| 437,569.26                                | 326,728.01               | 60,000.00                                                    | 127,651.19                                        | .....                                         | 167,510.97              | 362,998.32    | 1,229,092.66                 | .....                | 70,861.07                 | 3  |
| 295,183.03                                | 217,869.70               | .....                                                        | .....                                             | .....                                         | 76,859.25               | 285,522.75    | 109,177.60                   | 3,400.00             | 7,131.49                  | 4  |
| 419,319.65                                | 1,319,094.59             | 1,530,910.00                                                 | 310,383.90                                        | .....                                         | 285,569.56              | 5,296,537.67  | 1,802,352.54                 | 14,535.00            | 105,468.05                | 5  |
| 492,374.31                                | 68,086.74                | 179,000.00                                                   | .....                                             | .....                                         | 65,571.78               | 979,060.56    | 56,605.90                    | .....                | 13,591.56                 | 6  |
| 972,945.41                                | 11,441,026.90            | 1,495,900.00                                                 | 5,726,084.32                                      | 63,552,649.50                                 | 3,419,826.50            | 5,454,455.40  | 34,965,841.44                | 2,047,050.00         | 622,708.75                | 7  |
| 290,731.89                                | 49,551.49                | 30,000.00                                                    | .....                                             | .....                                         | 48,660.16               | 1,229,267.86  | .....                        | .....                | 8,955.20                  | 8  |
| 877,464.55                                | 79,700.67                | 66,837.50                                                    | 99,947.13                                         | .....                                         | 47,603.46               | 594,401.94    | .....                        | .....                | 15,643.63                 | 9  |
| 424,168.72                                | 152,810.35               | .....                                                        | .....                                             | .....                                         | 21,140.09               | 263,078.13    | .....                        | .....                | 9,619.40                  | 10 |
| 506,220.16                                | 681,401.03               | 107,900.00                                                   | .....                                             | .....                                         | 249,751.68              | 2,197,425.48  | 431,543.31                   | .....                | 36,300.37                 | 11 |
| 909,083.39                                | 343,404.87               | .....                                                        | 43,477.81                                         | .....                                         | 198,008.69              | 322,155.48    | .....                        | .....                | 12,792.82                 | 12 |
| 504,629.26                                | 383,516.45               | .....                                                        | 51,250.00                                         | .....                                         | 100,199.90              | 1,666,301.06  | 45,167.35                    | .....                | 35,259.74                 | 13 |
| 799,848.40                                | 1,468,192.32             | 372,500.00                                                   | 260,849.93                                        | .....                                         | 829,940.43              | 7,894,573.59  | 91,328.18                    | .....                | 162,448.84                | 14 |
| 408,328.15                                | 20,589,589.98            | 4,567,497.50                                                 | 8,019,715.54                                      | 63,552,649.50                                 | 6,659,314.70            | 35,610,235.45 | 46,235,994.11                | 2,064,985.00         | 1,451,321.31              |    |
| <b>bre</b>                                |                          |                                                              |                                                   |                                               |                         |               |                              |                      |                           |    |
| 471,508.89                                | 2,143,904.39             | 804,300.00                                                   | 1,056,064.85                                      | .....                                         | 765,269.91              | 485,455.77    | 6,877,373.37                 | .....                | 325,267.84                | 1  |
| 614,901.45                                | 768,821.23               | 110,806.00                                                   | 656,575.48                                        | .....                                         | 407,375.10              | 186,402.60    | 664,048.20                   | .....                | 94,864.13                 | 2  |
| 594,106.78                                | 293,687.51               | 60,000.00                                                    | 233,524.09                                        | .....                                         | 184,235.21              | 172,290.07    | 1,227,880.50                 | .....                | 90,373.24                 | 3  |
| 455,772.11                                | 208,551.70               | .....                                                        | .....                                             | .....                                         | 84,551.61               | 15,386.65     | 11,378.11                    | .....                | 4,647.48                  | 4  |
| 207,259.27                                | 1,120,193.58             | 1,256,110.00                                                 | 231,962.55                                        | .....                                         | 292,014.74              | 342,071.02    | 342,435.46                   | 12,835.00            | 151,402.20                | 5  |
| 502,348.60                                | 50,336.74                | 164,230.17                                                   | .....                                             | .....                                         | 72,221.87               | 22,755.76     | 56,605.90                    | .....                | 20,705.22                 | 6  |
| 146,072.51                                | 12,190,689.36            | 2,903,800.00                                                 | 6,784,653.52                                      | 63,579,509.50                                 | 3,575,398.54            | 5,088,015.81  | 39,277,471.62                | 1,054,150.00         | 747,052.38                | 7  |
| 285,224.99                                | 46,103.49                | 30,000.00                                                    | .....                                             | .....                                         | 52,939.95               | 19,312.13     | .....                        | .....                | 12,790.50                 | 8  |
| 944,886.98                                | 83,014.45                | 60,237.50                                                    | 104,308.13                                        | .....                                         | 46,376.79               | 23,047.30     | .....                        | .....                | 20,876.53                 | 9  |
| 523,102.87                                | 154,667.13               | .....                                                        | .....                                             | .....                                         | 20,931.52               | 15,265.40     | .....                        | .....                | 13,784.41                 | 10 |
| 555,684.65                                | 680,578.48               | 232,000.00                                                   | .....                                             | .....                                         | 267,557.63              | 57,331.02     | 431,601.77                   | .....                | 52,344.36                 | 11 |
| 915,781.28                                | 345,518.51               | .....                                                        | .....                                             | .....                                         | 222,563.70              | 17,042.32     | 1,418.58                     | .....                | 11,460.70                 | 12 |
| 636,403.51                                | 264,143.43               | 75,000.00                                                    | 51,250.00                                         | .....                                         | 103,721.20              | 151,688.28    | 49,116.26                    | .....                | 42,595.72                 | 13 |
| 191,673.05                                | 1,624,799.20             | 291,500.00                                                   | 87,959.84                                         | .....                                         | 905,842.76              | 599,411.28    | 103,327.20                   | .....                | 190,151.47                | 14 |
| .....                                     | .....                    | .....                                                        | .....                                             | .....                                         | 300.00                  | .....         | .....                        | .....                | .....                     | 15 |
| 944,726.94                                | 19,975,009.20            | 5,987,983.67                                                 | 9,206,298.46                                      | 63,579,509.50                                 | 7,001,300.53            | 7,195,475.41  | 49,042,656.97                | 1,066,985.00         | 1,778,316.18              |    |
| 408,328.15                                | 20,589,589.98            | 4,567,497.50                                                 | 8,019,715.54                                      | 63,552,649.50                                 | 6,659,314.70            | 35,610,235.45 | 46,235,994.11                | 2,064,985.00         | 1,451,321.31              |    |
| 636,398.79                                | .....                    | 1,420,486.17                                                 | 1,186,582.92                                      | 26,860.00                                     | 341,985.83              | 28,414,760.04 | 2,806,662.86                 | 998,000.00           | 326,994.87                |    |
| .....                                     | 614,580.78               | .....                                                        | .....                                             | .....                                         | .....                   | .....         | .....                        | .....                | .....                     |    |

**MOVIMIENTO COMPARATIVO EN CADA UNA DE LAS OFICINAS DE COMPENSACION (Canje de cheques), en los meses de octubre y noviembre de 1928 y noviembre de 1927**

|                   | 1928<br>Octubre | 1928<br>Noviembre | 1927<br>Noviembre |
|-------------------|-----------------|-------------------|-------------------|
| Bogotá.....\$     | 31.657,295.71   | 25.854,647.44     | 25.361,633.44     |
| Barranquilla..... | 8.705,284.07    | 8.424,300.14      | 7.071,788.22      |
| Medellín.....     | 9.187,426.04    | 8.974,622.22      | 6.565,231.90      |
| Cali.....         | 6.974,210.08    | 6.981,496.22      | 4.848,535.34      |
| Manizales.....    | 2.772,323.32    | 2.440,160.69      | 2.745,733.26      |
| Cartagena.....    | 3.207,558.47    | 2.885,014.28      | 1.779,095.40      |
| Cúcuta.....       | 322,196.90      | 262,487.03        | 157,319.89        |
| Bucaramanga.....  | 972,310.13      | 1.138,399.65      | 849,199.79        |
| Pereira.....      | 518,937.46      | 372,468.92        | 300,663.36        |
| Totales.....\$    | 64.317,552.18   | 57.333,596.59     | 49.679,200.60     |

**MOVIMIENTO COMPARATIVO DE TODAS LAS OFICINAS DE COMPENSACION (Canje de cheques), en los años de 1927 y 1928**

|                 | 1927          | 1928          |
|-----------------|---------------|---------------|
| Enero.....\$    | 56.312,617.66 | 53.396,308.59 |
| Febrero.....    | 47.677,031.66 | 52.255,356.22 |
| Marzo.....      | 62.470,978.61 | 59.804,749.99 |
| Abril.....      | 52.295,505.93 | 55.234,042.48 |
| Mayo.....       | 55.759,014.52 | 65.391,263.93 |
| Junio.....      | 52.072,893.75 | 53.400,233.59 |
| Julio.....      | 57.667,615.91 | 69.919,321.16 |
| Agosto.....     | 65.154,655.36 | 66.524,017.48 |
| Septiembre..... | 59.336,761.35 | 61.678,113.69 |
| Octubre.....    | 53.207,832.72 | 64.317,552.18 |
| Noviembre.....  | 49.679,200.60 | 57.333,596.59 |
| Diciembre.....  | 46.102,321.29 | .....         |

**Cotizaciones del Dollar en las principales plazas del país**

**Promedios mensuales**

| 1928            | Bogotá | Barranquilla | Bucaramanga | Cali   | Cartagena | Cúcuta | Manizales | Medellín | Pereira | Popayán |
|-----------------|--------|--------------|-------------|--------|-----------|--------|-----------|----------|---------|---------|
| Enero.....      | 101.94 | 101.97       | 101.87      | 101.75 | 101.83    | 102.45 | 101.62    | 101.66   | 102.00  | 102.12  |
| Febrero.....    | 102.01 | 102.04       | 101.56      | 101.83 | 102.11    | 102.38 | 101.75    | 101.81   | 101.90  | 101.80  |
| Marzo.....      | 101.85 | 101.97       | 101.66      | 101.82 | 101.76    | 102.25 | 101.90    | 101.80   | 101.77  | 102.25  |
| Abril.....      | 101.75 | 101.90       | 101.57      | 101.68 | 101.80    | 102.10 | 101.90    | 101.75   | 101.90  | 101.93  |
| Mayo.....       | 101.78 | 101.84       | 101.54      | 101.60 | 101.78    | 101.90 | 101.90    | 101.73   | 101.88  | 101.90  |
| Junio.....      | 101.81 | 101.90       | 101.55      | 101.70 | 101.75    | 101.72 | 101.84    | 101.72   | 101.80  | 101.90  |
| Julio.....      | 101.80 | 101.87       | 101.54      | 101.83 | 101.68    | 101.80 | 101.88    | 101.74   | 102.00  | 102.00  |
| Agosto.....     | 102.64 | 102.54       | 102.04      | 102.25 | 102.49    | 102.17 | 102.47    | 102.46   | 102.58  | 102.65  |
| Septiembre..... | 102.70 | 102.71       | 102.42      | 102.75 | 102.70    | 102.82 | 102.62    | 102.65   | 102.75  | 102.92  |
| Octubre.....    | 102.41 | 102.32       | 102.16      | 102.46 | 102.30    | 102.62 | 102.34    | 102.35   | 102.50  | 102.55  |
| Noviembre.....  | 102.75 | 102.71       | 102.23      | 102.75 | 102.75    | 102.75 | 102.55    | 102.72   | 102.73  | 102.90  |

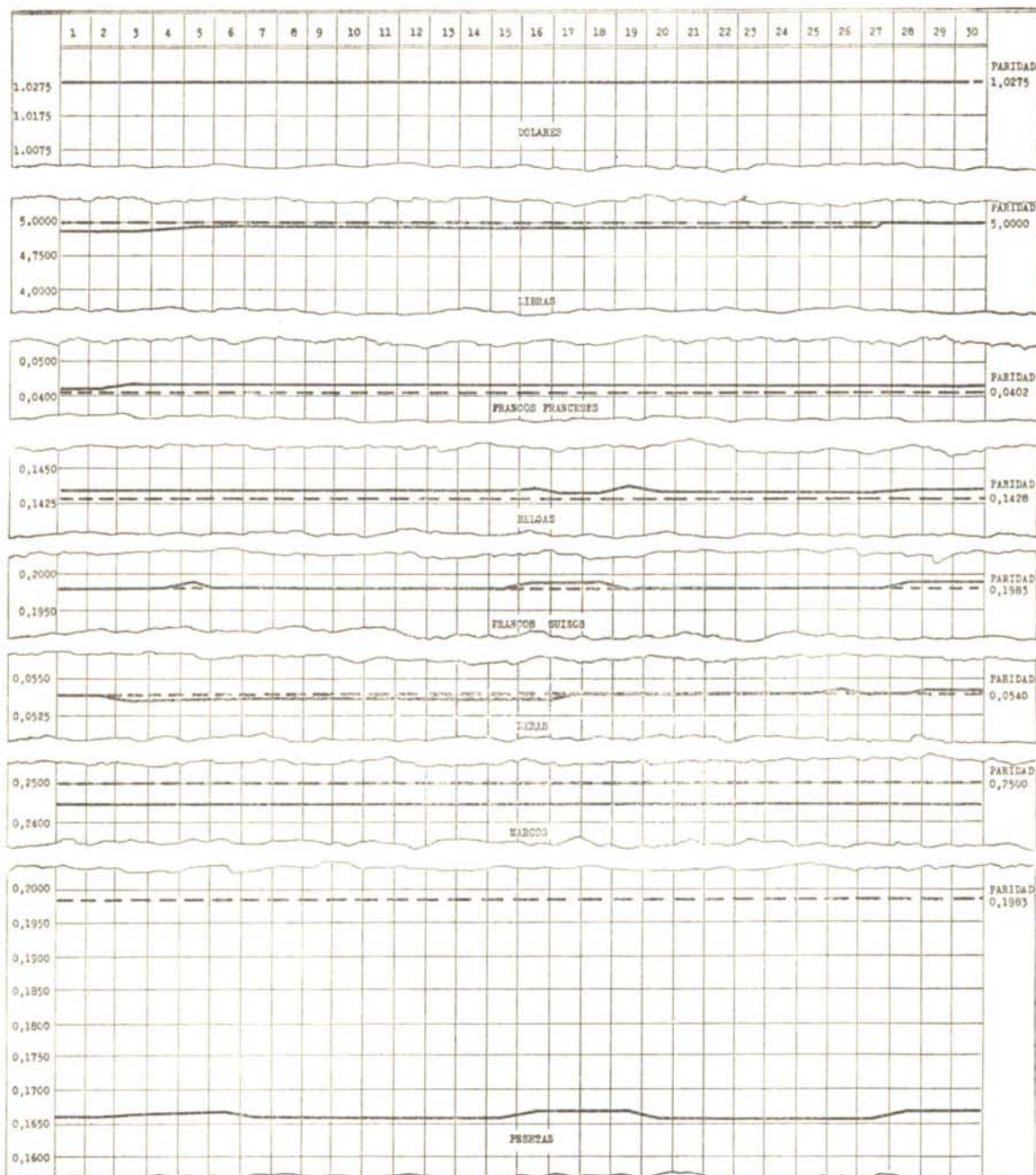
**Fluctuaciones del cambio exterior en Bogotá, en noviembre de 1928**

|                        | Paridad<br>en oro co-<br>lombiano | Tipo<br>más alto | Tipo<br>más bajo | Promedio<br>mensual |
|------------------------|-----------------------------------|------------------|------------------|---------------------|
| Un dólar.....\$        | 1.0275                            | 1.0275           | 1.0275           | 1.0275              |
| Una libra esterlina..  | 5.0000                            | 5.0000           | 4.9875           | 4.9911              |
| Un franco francés....  | 0.0402                            | 0.0404           | 0.0403           | 0.0404              |
| Un belga.....          | 0.1428                            | 0.1435           | 0.1433           | 0.1434              |
| Un franco suizo.....   | 0.1983                            | 0.1995           | 0.1983           | 0.1984              |
| Una lira italiana..... | 0.0540                            | 0.0541           | 0.0538           | 0.0539              |
| Una peseta española    | 0.1983                            | 0.1670           | 0.1661           | 0.1663              |
| Un marco alemán....    | 0.2500                            | 0.2450           | 0.2450           | 0.2450              |

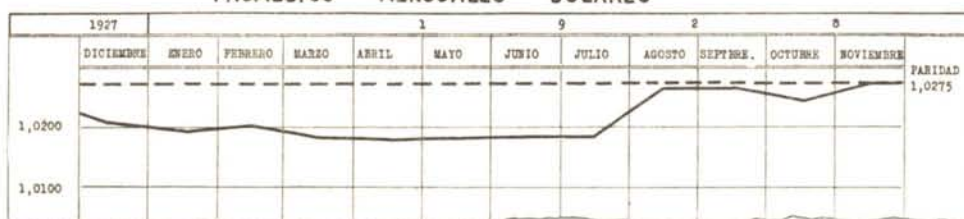


FLUCTUACIONES DEL CAMBIO EXTERIOR EN BOGOTA

NOVIEMBRE DE 1928



PROMEDIOS MENSUALES DOLARES



### PROMEDIOS MENSUALES DEL CAMBIO EXTERIOR EN BOGOTÁ

| 1 9 2 8              | Un dollar | Una libra esterlina | Un franco francés | Un belga | Un franco suizo | Una lira italiana | Una peseta española | Un marco alemán |
|----------------------|-----------|---------------------|-------------------|----------|-----------------|-------------------|---------------------|-----------------|
| Enero . . . . .      | 1.0194    | 4.9785              | 0.0406            | 0.0966   | 0.1971          | 0.0545            | 0.1750              | 0.2440          |
| Febrero . . . . .    | 1.0201    | 4.9775              | 0.0406            | 0.0964   | 0.1967          | 0.0545            | 0.1740              | 0.2440          |
| Marzo . . . . .      | 1.0185    | 4.9755              | 0.0405            | 0.0963   | 1.9666          | 0.0543            | 0.1714              | 0.2440          |
| Abril . . . . .      | 1.0175    | 4.9687              | 0.0405            | 0.1423   | 0.1964          | 0.0541            | 0.1713              | 0.2440          |
| Mayo . . . . .       | 1.0178    | 4.9711              | 0.0405            | 0.1423   | 0.1965          | 0.0542            | 0.1712              | 0.2440          |
| Junio . . . . .      | 1.0181    | 4.9735              | 0.0405            | 0.1423   | 0.1966          | 0.0541            | 0.1696              | 0.2440          |
| Julio . . . . .      | 1.0180    | 4.9565              | 0.0403            | 0.1423   | 0.1963          | 0.0539            | 0.1685              | 0.2440          |
| Agosto . . . . .     | 1.0264    | 4.9870              | 0.0404            | 0.1436   | 0.1978          | 0.0541            | 0.1713              | 0.2445          |
| Septiembre . . . . . | 1.0270    | 4.9880              | 0.0405            | 0.1433   | 0.1982          | 0.0543            | 0.1708              | 0.2453          |
| Octubre . . . . .    | 1.0241    | 4.9720              | 0.0404            | 0.1428   | 0.1975          | 0.0537            | 0.1680              | 0.2450          |
| Noviembre . . . . .  | 1.0275    | 4.9911              | 0.0404            | 0.1434   | 0.1984          | 0.0539            | 0.1663              | 0.2450          |

*EXISTENCIAS DE ORO EN LOS BANCOS DEL PAIS Y BILLETES DEL BANCO DE LA REPUBLICA  
en circulación desde el 30 de junio de 1923 hasta el 30 de octubre de 1928*

|      |                    | ORO ACUÑADO Y EN BARRAS |                     |               | Billetes del Banco de la Repca. |
|------|--------------------|-------------------------|---------------------|---------------|---------------------------------|
|      |                    | Banco de la República   | Bancos particulares | Total         |                                 |
| 1923 | Junio 30.....      |                         | 2.892,667.50        | 2.892,667.50  |                                 |
|      | Diciembre 31.....  | 1.923,861.76            | 2.781,472.43        | 4.707,334.19  | 2.244,000.00                    |
| 1924 | Junio 30.....      | 5.681,689.49            | 2.883,486.30        | 8.565,175.79  | 10.179,631.50                   |
|      | Diciembre 31.....  | 6.960,014.31            | 3.519,018.01        | 10.479,032.32 | 17.855,000.00                   |
| 1925 | Junio 30.....      | 12.750,350.94           | 2.854,972.81        | 15.615,323.75 | 23.195,182.00                   |
|      | Diciembre 31.....  | 14.999,288.78           | 2.582,881.75        | 17.582,170.53 | 29.841,000.00                   |
| 1926 | Junio 30.....      | 16.910,804.61           | 2.850,677.00        | 19.771,481.61 | 36.923,000.00                   |
|      | Diciembre 31.....  | 18.392,418.11           | 3.041,216.00        | 21.433,634.11 | 40.730,392.00                   |
| 1927 | Junio 30.....      | 20.054,395.06           | 2.901,174.25        | 22.955,569.31 | 42.272,397.50                   |
|      | Diciembre 31.....  | 20.510,426.15           | 2.941,034.75        | 23.451,460.90 | 46.370,457.50                   |
| 1928 | Enero 31.....      | 21.009,068.40           | 2.693,500.07        | 23.702,568.47 | 45.510,003.50                   |
|      | Febrero 29.....    | 21.305,456.10           | 2.490,530.40        | 23.795,986.50 | 46.092,298.00                   |
|      | Marzo 31.....      | 21.398,756.19           | 2.573,969.00        | 23.972,725.19 | 45.427,215.50                   |
|      | Abril 30.....      | 21.420,994.19           | 2.582,032.75        | 24.003,026.94 | 46.148,477.50                   |
|      | Mayo 31.....       | 22.959,304.46           | 2.743,056.50        | 25.702,360.96 | 48.359,568.50                   |
|      | Junio 30.....      | 23.410,003.16           | 2.805,469.25        | 26.215,472.41 | 50.977,311.50                   |
|      | Julio 31.....      | 24.401,297.12           | 2.877,383.75        | 27.278,680.87 | 50.456,542.50                   |
|      | Agosto 31.....     | 24.541,849.07           | 2.659,446.75        | 27.201,295.82 | 49.443,203.50                   |
|      | Septiembre 30..... | 24.650,756.28           | 2.823,590.25        | 27.474,346.53 | 49.851,393.50                   |
|      | Octubre 31.....    | 25.048,641.99           | 2.516,996.75        | 27.565,638.74 | 52.076,750.50                   |

## NUMERARIO EN COLOMBIA

Octubre 31 de 1928

|                                      | Banco de la República | Bancos particulares | Público       | Totales        |
|--------------------------------------|-----------------------|---------------------|---------------|----------------|
| Oro amonedado . . . . .              | 15.400.580,89         | 2.516,996,75        |               | 17.917.577,64  |
| Oro en barras . . . . .              | 9.648.061,10          |                     |               | 9.648.061,10   |
| Billetes del Banco de la República   |                       | 6.046.507,00        | 46.030.243,50 | 52.076,70,50   |
| Billetes nacionales . . . . .        | 336,632,00            | 356,908,00          | 7.797,168,81  | 8.490,708,81   |
| Plata y níquel . . . . .             | 152,494,34            | 519,515,02          | 11.106,523,94 | 11.778,503,30  |
| Bonos del Tesoro . . . . .           | 3.201,00              | 1.748,00            | 100,426,00    | 105,375,00     |
| * Otras especies colombianas . . . . | 519,00                | 2,866,95            | 83,577,05     | 86,903,00      |
| Otras especies extranjeras . . . . . |                       | 94,504,20           |               | 94,504,20      |
|                                      | 25.541,488,33         | 9.539,045,92        | 65.117,939,30 | 100.198,473,55 |

*Numerario desde 30 de junio de 1923*

|                       |                |
|-----------------------|----------------|
| Junio 30 de 1923      | 38.069,679.61  |
| Diciembre 31 de 1923  | 40.498,152.52  |
| Junio 30 de 1924      | 49.483,120.17  |
| Diciembre 31 de 1924  | 56.338,948.73  |
| Junio 30 de 1925      | 64.844,478.64  |
| Diciembre 31 de 1925  | 71.930,065.02  |
| Junio 30 de 1926      | 80.092,419.25  |
| Diciembre 31 de 1926  | 84.525,430.76  |
| Junio 30 de 1927      | 86.833,958.94  |
| Julio 31 de 1927      | 85.962,315.32  |
| Agosto 31 de 1927     | 85.008,337.04  |
| Septiembre 30 de 1927 | 84.856,015.00  |
| Octubre 31 de 1927    | 85.262,218.46  |
| Noviembre 30 de 1927  | 86.765,205.87  |
| Diciembre 31 de 1927  | 90.996,689.04  |
| Enero 31 de 1928      | 90.323,636.65  |
| Febrero 29 de 1928    | 90.745,069.00  |
| Marzo 31 de 1928      | 90.216,381.47  |
| Abril 30 de 1928      | 90.954,474.89  |
| Mayo 31 de 1928       | 94.865,423.12  |
| Junio 30 de 1928      | 97.986,396.24  |
| Julio 31 de 1928      | 98.294,947.89  |
| Agosto 31 de 1928     | 97.213,428.86  |
| Septiembre 30 de 1928 | 97.878,501.78  |
| Octubre 31 de 1928    | 100.198,473.55 |

\* Los totales de este grupo están formados de los saldos que faltan por amortizar de los siguientes papeles:

|                           |                     |
|---------------------------|---------------------|
| Cédulas bancarias.....    | \$ 44,989.50        |
| Cédulas de Tesorería..... | 30,499.00           |
| Bonos bancarios.....      | 11,474.50           |
| <b>Total.....</b>         | <b>\$ 86,963.00</b> |

Para calcular el medio circulante hay que deducir el oro acuñado y el oro en barras que existen en el Banco de la República y que forman parte del respaldo de sus billetes en circulación.



## TIPOS DE DESCUENTO DE 34 BANCOS CENTRALES

| P A I S                                                      | TIPO % | EN VIGOR DESDE     | P A I S              | TIPO % | EN VIGOR DESDE     |
|--------------------------------------------------------------|--------|--------------------|----------------------|--------|--------------------|
| Africa del Sur . . . . .                                     | 5½     | Enero 9, 1928      | Holanda . . . . .    | 4½     | Octubre 13, 1927   |
| Alemania . . . . .                                           | 7      | Octubre 4, 1927    | Hungría . . . . .    | 7      | Octubre 2, 1928    |
| Austria . . . . .                                            | 6      | Julio 17, 1928     | India . . . . .      | 5      | Julio 19, 1928     |
| Belgica . . . . .                                            | 4      | Junio 30, 1927     | Inglaterra . . . . . | 4      | Abril 21, 1927     |
| Bulgaria . . . . .                                           | 10     | Agosto 31, 1924    | Italia . . . . .     | 5½     | Junio 25, 1928     |
| Checoslovaquia . . . . .                                     | 5      | Marzo 8, 1927      | Japón . . . . .      | 5.48   | Octubre 10, 1927   |
| Chile . . . . .                                              | 6      | Diciembre 12, 1927 | Java . . . . .       | 6      | Mayo 3, 1925       |
| Colombia . . . . .                                           | 7      | Mayo 15, 1924      | Latvia . . . . .     | 6.7    | Abril 1, 1928      |
| Danzig . . . . .                                             | 6      | Junio 21, 1927     | Lituania . . . . .   | 7      | Febrero 1, 1925    |
| Dinamarca . . . . .                                          | 5      | Junio 24, 1926     | Noruega . . . . .    | 5      | Marzo 27, 1928     |
| Espana . . . . .                                             | 5      | Marzo 23, 1923     | Perú . . . . .       | 6      | Mayo 17, 1928      |
| Estados Unidos (Federal Reserve Bank, de New York) . . . . . | 5      | Julio 13, 1928     | Polonia . . . . .    | 8      | Mayo 13, 1927      |
| Estonia . . . . .                                            | 7½     | Enero 2, 1928      | Portugal . . . . .   | 8      | Julio 27, 1926     |
| Finlandia . . . . .                                          | 6½     | Agosto 7, 1928     | Rumania . . . . .    | 6      | Septiembre 4, 1920 |
| Francia . . . . .                                            | 3      | Enero 19, 1928     | Rusia . . . . .      | 8      | Marzo 22, 1927     |
| Grecia . . . . .                                             | 10     | Mayo 14, 1928      | Suecia . . . . .     | 4½     | Agosto 24, 1928    |
|                                                              |        |                    | Suiza . . . . .      | 3½     | Octubre 22, 1925   |
|                                                              |        |                    | Yugoslavia . . . . . | 6      | Junio 23, 1922     |

CAMBIOS: Banco Nacional de Hungría, del 6 al 7 el 2 de octubre de 1928.

(Tomado del *Federal Reserve Bulletin*, edición de octubre de 1928).

### RENTAS NACIONALES RECAUDADAS DURANTE LOS AÑOS 1926, 1927 Y 1928, según datos suministrados mensualmente por la Contraloría de la República.

|                 | 1926          | 1927          | 1928         |
|-----------------|---------------|---------------|--------------|
| Enero.....\$    | 4.276,548.72  | 5.179,416.43  | 5.065,420.11 |
| Febrero.....    | 3.807,920.36  | 5.548,118.14  | 5.586,454.44 |
| Marzo.....      | 4.268,899.39  | 5.679,466.40  | 5.890,923.75 |
| Abril.....      | 4.301,338.74  | 5.178,385.95  | 4.807,290.17 |
| Mayo.....       | 4.203,750.05  | 4.732,850.36  | 5.703,756.85 |
| Junio.....      | 4.099,419.71  | 4.496,198.27  | 6.392,921.21 |
| Julio.....      | 4.672,473.59  | 5.310,996.78  | 6.000,563.22 |
| Agosto.....     | 4.710,019.47  | 6.353,532.62  | 7.532,786.88 |
| Septiembre..... | 5.495,107.61  | 5.591,000.74  | 5.516,702.83 |
| Octubre.....    | 5.512,015.39  | 4.845,633.48  | 5.941,001.49 |
| Noviembre.....  | 4.695,503.60  | 4.693,105.99  | 6.089,384.60 |
| Diciembre.....  | 5.605,817.57  | 6.244,192.51  |              |
| Totales.....\$  | 55.648,914.20 | 63.257,488.67 |              |

<sup>1</sup> El dato de noviembre de 1928 nos fue suministrado por el Ministerio de Hacienda y Crédito Público.

### APROPIACION DE GASTOS NACIONALES para noviembre y diciembre de 1928

|                                               |               |
|-----------------------------------------------|---------------|
| Ministerio de Gobierno.....\$                 | 2.405,739.03  |
| Ministerio de Relaciones Exteriores.....      | 264,243.31    |
| Ministerio de Hacienda y Crédito Público..... | 2.730,398.46  |
| Ministerio de Guerra.....                     | 1.172,774.68  |
| Ministerio de Industrias.....                 | 362,941.00    |
| Ministerio de Educación Nacional.....         | 1.105,562.45  |
| Ministerio de Correos y Telégrafos.....       | 1.253,005.51  |
| Ministerio de Obras Públicas.....             | 2.688,312.64  |
| Departamento de Contraloría.....              | 199,358.75    |
| Departamento de Provisiones.....              | 39,452.43     |
| Total.....\$                                  | 12.231,788.25 |

## COIIZACION DEL CAFE COLOMBIANO EN NUEVA YORK EN 1928

### Promedios mensuales

|                 | Medellín<br>cts. | Manizales<br>cts. | Bogotá<br>cts. | Tolima<br>cts. | Cauca<br>cts. | Bmanga.<br>cts. | Cúcuta<br>cts. |
|-----------------|------------------|-------------------|----------------|----------------|---------------|-----------------|----------------|
| Enero.....      | 29.70            | 29.24             | 28.85          | 29.00          | 27.44         | 27.55           | 26.91          |
| Febrero.....    | 29.03            | 28.49             | 28.01          | 28.15          | 26.63         | 27.00           | 26.94          |
| Marzo.....      | 28.46            | 28.04             | 27.83          | 27.83          | 26.50         | 26.83           | 26.76          |
| Abril.....      | 27.95            | 27.27             | 27.04          | 27.04          | 25.76         | 26.52           | 26.11          |
| Mayo.....       | 28.47            | 27.72             | 27.35          | 27.35          | 26.08         | 26.79           | 26.89          |
| Junio.....      | 28.34            | 27.46             | 27.27          | 27.29          | 26.15         | 26.67           | 26.36          |
| Julio.....      | 28.60            | 27.54             | 27.30          | 27.30          | 26.22         | 26.60           | 26.75          |
| Agosto.....     | 28.75            | 27.71             | 27.58          | 27.58          | 26.42         | 26.62           | 25.94          |
| Septiembre..... | 28.55            | 27.30             | 27.00          | 27.00          | 25.75         | 26.36           | 25.80          |
| Octubre.....    | 27.51            | 26.27             | 26.03          | 26.03          | 24.75         | 25.54           | 24.88          |
| Noviembre.....  | 26.34            | 25.41             | 24.89          | 24.89          | 23.84         | 24.41           | 24.06          |



MERCADO DE MEDELLIN<sup>(1)</sup>

(1) Las cotizaciones de Bogotá representan los promedios entre las cotizaciones de la prensa y las de la Compañía Colombiana de Inversiones; las de Medellín las suministran los señores A. Villa Latorre & Cía. y E. Estrada C.  
(2) Los dividendos marcados con la letra A son anuales; los señalados con la letra M mensuales; los demás semestrales.  
(3) Este dividendo corresponde a las acciones nuevas y a los meses de mayo y junio últimos.  
(4) Capital pagado por acción, \$ 9.90.  
(5) Esta compañía fraccionó en julio de 1928 cada una de sus acciones de \$ 20.00 en dos de \$ 10.00.  
(6) Esta Compañía repartió, además, un dividendo extraordinario de \$ 0.40 por cada acción.  
(7) Sociedad del Lebrón. Se ha pagado por acción \$ 0.47 por acción.



# COTIZACIONES DE VALORES COLOMBIANOS EN EL EXTERIOR <sup>(1)</sup>

## MERCADO DE NEW-YORK

A) Datos de The Commercial and Financial Chronicle, New York.

B) Cotizaciones cablegráficas de Baker Kellogg and C.º, N. Y., para la Cía. Colombiana de Inversiones, Bogotá.

| EMPRESTITOS                                 | Venci-<br>miento | Periodo<br>de<br>intereses<br>(2) | Tipo<br>de<br>interés<br>% | Cotiza-<br>ciones el<br>5 de<br>mayo<br>de 1928 | A) OCTUBRE - 1928 |         |         |         | B) NOVIEMBRE - 1928 |         |         |         |         |  |
|---------------------------------------------|------------------|-----------------------------------|----------------------------|-------------------------------------------------|-------------------|---------|---------|---------|---------------------|---------|---------|---------|---------|--|
|                                             |                  |                                   |                            |                                                 | 6                 | 13      | 20      | 27      | 3                   | 10      | 17      | 24      |         |  |
|                                             |                  |                                   |                            |                                                 |                   |         |         |         |                     |         |         |         |         |  |
| <i>Nacionales</i>                           |                  |                                   |                            |                                                 |                   |         |         |         |                     |         |         |         |         |  |
| República de Colombia...                    | 1961             | E. J.                             | 6                          | 95                                              | 91 1/8            | 91 1/8  | 91      | 90 3/8  | 90 3/4              | 90 3/4  | 90 1/2  | 90 1/2  |         |  |
| República de Colombia...                    | 1961             | A. O.                             | 6                          |                                                 | 91 1/2            | 91      | 90 3/8  | 90 3/4  | 90 3/4              | 91      | 91      | 90 1/2  | 90 1/2  |  |
| <i>Departamentales</i>                      |                  |                                   |                            |                                                 |                   |         |         |         |                     |         |         |         |         |  |
| Antioquia Serie A...                        | 1945             | E. J.                             | 7                          | 98 1/4                                          | 95 3/4            | 95 3/4  | 96 1/8  | 96      | 96 1/4              | 96 1/4  | 96      | 95 3/4  | 95 3/4  |  |
| " Serie B...                                | 1945             | E. J.                             | 7                          | 98                                              | 96 1/8            | 95 1/2  | 95 3/8  | 95 1/4  | 95 1/2              | 95      | 95 1/2  | 94 5/8  | 94 5/8  |  |
| " Serie C...                                | 1945             | E. J.                             | 7                          | 97 3/4                                          | 96                | 95 1/2  | 96 1/8  | 95 7/8  | 95 1/2              | 95      | 95      | 95 1/4  | 95 1/4  |  |
| " Serie D...                                | 1945             | E. J.                             | 7                          |                                                 | 95 1/2            | 95 1/2  | 95 1/8  | 95 1/2  | 95 1/4              | 95      | 95      | 94 3/4  | 94 3/4  |  |
| " Carretera al mar 1.ª                      | 1957             | A. O.                             | 7                          | 97 3/4                                          | 94                | 93 3/4  | 95      | 94 1/2  | 94 3/4              | 94 1/4  | 94 1/2  | 94 3/4  | 94 3/4  |  |
| " " 2.ª                                     | 1957             | A. O.                             | 7                          | 97 3/4                                          | 94                | 94 3/8  | 94 5/8  | 94 3/4  | 94 1/2              | 94      | 94      | 94 1/4  | 94 1/4  |  |
| " " 3.ª                                     |                  |                                   |                            |                                                 | 94 3/4            | 93 3/4  | 94 1/4  | 94 1/2  | 94 1/2              | 94      | 94 1/4  | 93 3/4  | 93 3/4  |  |
| Caldas...                                   | 1946             | E. J.                             | 7 1/2                      | 101 1/4                                         | 99 1/4            | 99 3/4  | 99 7/8  | 99 3/4  | 99 3/8              | 99 1/2  | 99 1/2  | 99 1/2  | 99 1/2  |  |
| Cundinamarca...                             | 1946             | J. D.                             | 7                          | 99                                              | 99 3/4            | 99 3/4  | 99 7/8  | 100     |                     |         |         |         |         |  |
| Cundinamarca...                             | 1959             | M. N.                             | 6 1/2                      |                                                 | 90 1/2            | 90      | 90      | 90 1/4  | 90 1/8              | 90      | 89 7/8  | 89 3/4  | 89 3/4  |  |
| Valle del Cauca...                          | 1946             | A. O.                             | 7 1/2                      |                                                 | 100               | 100 3/4 | 100 3/4 | 101     | 100 3/4             | 100 7/8 | 100 3/4 | 100 1/4 | 100 1/4 |  |
| Valle del Cauca...                          | 1948             |                                   | 7                          |                                                 | 96 3/8            | 97      | 97      | 97      |                     |         |         | 96 1/2  | 96 1/2  |  |
| Tolima...                                   | 1947             | M. N.                             | 7                          |                                                 |                   |         |         |         |                     | 93 1/2  | 94      | 95 1/4  | 92 7/8  |  |
| <i>Municipales</i>                          |                  |                                   |                            |                                                 |                   |         |         |         |                     |         |         |         |         |  |
| Bogotá...                                   | 1947             | A. O.                             | 6 1/2                      | 95 1/4                                          |                   |         |         |         |                     | 91      | 91      | 91      | 91      |  |
| Bogotá...                                   | 1945             | A. O.                             | 8                          | 107                                             | 105 1/2           | 105     | 105 1/8 | 105 3/4 | 105 1/2             | 105 1/4 | 106     | 105 1/2 | 105 1/2 |  |
| Medellín...                                 | 1948             | A. O.                             | 8                          | 104 1/4                                         |                   |         |         |         |                     |         |         |         |         |  |
| Medellín...                                 | 1951             | J. D.                             | 7                          | 98                                              | 97 3/8            | 97 1/2  | 98      | 98      | 98 1/2              | 98 1/8  | 98      | 97 3/8  | 97 3/8  |  |
| Medellín...                                 | 1954             |                                   | 6 1/2                      |                                                 | 93 1/4            | 93 3/4  | 93 1/4  | 93 1/4  | 90 3/8              | 90 1/4  | 89 3/4  | 89 1/8  | 89 1/8  |  |
| Barranquilla...                             | 1935             |                                   | 8                          | 103                                             |                   |         |         |         | 104                 | 104     | 104     | 104     | 104     |  |
| Cali...                                     | 1947             |                                   | 7                          | 95 1/4                                          |                   |         |         |         | 95                  | 95      | 95      | 95      | 95      |  |
| <i>Bancarios</i>                            |                  |                                   |                            |                                                 |                   |         |         |         |                     |         |         |         |         |  |
| Banco Agrícola Hipotecario...               | 1946             | A. O.                             | 7                          | 100 3/4                                         | 98 1/2            | 98 1/2  | 98 1/2  | 98 1/4  | 98 1/2              | 97 3/4  | 98 1/2  | 98 1/4  | 98 1/4  |  |
| Banco Agrícola Hipotecario...               | 1947             | J. E.                             | 7                          | 100 3/4                                         | 98                | 98 1/4  | 99      |         | 98 1/2              | 97 3/4  | 98 1/4  | 98      | 98      |  |
| Banco Agrícola Hipotecario...               | 1947             | F. A.                             | 6                          | 93                                              | 90                | 89 1/2  | 89 1/2  | 89 1/4  | 89 1/4              | 89 1/2  | 89 3/4  | 90 1/2  | 90 1/2  |  |
| Banco Agrícola Hipotecario...               | 1948             | A. O.                             | 6                          |                                                 | 90 1/2            | 90      | 90      | 89 3/8  | 89 1/4              | 89 1/2  | 89      | 90      | 90      |  |
| Banco Hipotecario de Bogotá...              | 1947             | M. N.                             | 7                          | 93                                              | 92                | 93 1/2  | 93 1/2  | 92 3/4  | 92 3/4              | 92 3/4  | 93 1/2  | 92 1/2  | 92 1/2  |  |
| Banco Hipotecario de Bogotá...              | 1947             | A. O.                             | 7                          | 94 3/4                                          | 94                | 93      | 93 1/8  | 93      | 93 1/4              | 92 1/2  | 92 3/4  | 92 1/2  | 92 1/2  |  |
| Banco Hipotecario de Bogotá (£)...          | 1958             |                                   | 7                          |                                                 |                   |         |         |         | 97 1/2              | 97 1/2  | 97      | 97      | 97      |  |
| Banco Hipotecario de Colombia...            | 1946             | M. N.                             | 7                          | 97                                              | 93 3/4            | 92 1/8  | 93 1/2  | 93 1/2  | 92 1/4              | 92 3/8  | 92 1/4  | 93      | 93      |  |
| Banco Hipotecario de Colombia...            | 1947             | A. O.                             | 6 1/2                      | 92 3/4                                          | 89 1/4            | 89 7/8  | 88 3/4  | 88 1/2  | 88 1/4              | 87 1/2  | 86 3/4  | 87 1/4  | 87 1/4  |  |
| Banco Hipotecario de Colombia...            | 1947             | F. A.                             | 7                          | 97                                              | 94 1/4            | 93 1/8  | 93 1/4  | 93 3/4  | 93 1/4              | 93 1/8  | 93 1/2  | 92 3/4  | 92 3/4  |  |
| Banco de Colombia...                        | 1947             |                                   | 7                          | 94                                              |                   |         |         |         | 92 1/2              | 93      | 92 1/2  | 92 1/2  | 92 1/2  |  |
| Banco de Colombia...                        | 1948             |                                   | 7                          |                                                 |                   |         |         |         | 93 1/2              | 93 1/2  | 93 1/2  | 93 1/2  | 93 1/2  |  |
| Banco Hipotecario de Colombia (acciones)... |                  |                                   | 7                          |                                                 |                   |         |         |         | 46                  | 46      | 46      | 46      | 46      |  |
| <i>Petroleras</i>                           |                  |                                   |                            |                                                 |                   |         |         |         |                     |         |         |         |         |  |
| American Maracaibo...                       |                  |                                   |                            |                                                 |                   |         |         |         | 5                   | 9       | 9 3/8   | 9 1/8   | 9 1/8   |  |
| Carib Syndicate...                          |                  |                                   |                            |                                                 |                   |         |         |         | 18                  | 19 3/8  | 19 1/4  | 24 1/4  | 24 1/4  |  |
| Colombian Syndicate...                      |                  |                                   |                            |                                                 |                   |         |         |         | 1 1/8               | 1 1/4   | 1 1/8   | 1 3/8   | 1 3/8   |  |
| Colombian Oil Concession...                 |                  |                                   |                            |                                                 |                   |         |         |         | 4                   | 4       | 4       | 4       | 4       |  |

(1) Estas cotizaciones corresponden a los precios de venta en las fechas indicadas o al promedio entre los precios de oferta y demanda, cuando no ha habido operaciones efectivas.

(2) Las iniciales de esta columna indican la primera letra de los meses en que se pagan los intereses de los cupones semestrales.

A) Datos de The Commercial and Financial Chronicle, de New-York.

B) Datos cablegráficos de Baker Kellogg and Co. para la Compañía Colombiana de Inversiones.



# COTIZACIONES DE VALORES COLOMBIANOS EN EL EXTERIOR

## MERCADO DE LONDRES

| A) Bonos nacionales                                                |               |                       |                      | Octubre de 1928         |                                  |         |         |         |         |         |         |        |                                                                                               |            |
|--------------------------------------------------------------------|---------------|-----------------------|----------------------|-------------------------|----------------------------------|---------|---------|---------|---------|---------|---------|--------|-----------------------------------------------------------------------------------------------|------------|
| E M P R E S T I T O S                                              | 0/0           | Cantidad emitida<br>£ | Saldo<br>£           | Período de<br>intereses | COTIZACIONES DE OFERTA Y DEMANDA |         |         |         |         |         |         |        | Valor y fecha de la última operación efectuada sobre papeles no cotizados en oferta y demanda |            |
|                                                                    |               |                       |                      |                         | — 4 —                            |         | — 11 —  |         | — 18 —  |         | — 25 —  |        |                                                                                               |            |
|                                                                    |               |                       |                      |                         | O.                               | D.      | O.      | D.      | O.      | D.      | O.      | D.     |                                                                                               |            |
| * Deuda Exterior Consolidada (1896).....                           | 3             | 2.700,000             | 555,900              | E. J.                   | 67                               | 70      | 67      | 70      | 67      | 70      | 66      | 69     |                                                                                               |            |
| ** Empréstito de 1911.....                                         | 6             | 300,000               |                      |                         |                                  |         |         |         |         |         |         |        | 91 1/2                                                                                        | Sep. 19/28 |
| * Empréstito del F. C. de Girardot (1913).....                     | 6             | 1.500,000             | 913,220              | M. S.                   | 96                               | 98      | 96      | 98      | 96      | 98      | 96      | 98     |                                                                                               |            |
| ** Empréstito del F. C. de Girardot, emisión francesa.....         | 6             |                       |                      |                         |                                  |         |         |         |         |         |         |        | 92 1/2                                                                                        | Sep. 3/28  |
| ** Empréstito del F. C. del Norte (1916).....                      | 5             | 80,000                |                      |                         |                                  |         |         |         |         |         |         |        | 76                                                                                            | Oct. 10/28 |
| * Empréstito sobre el F. C. de Puerto Wilches (1920).....          | 6             | 428,580               | 376,320              | M. N.                   | 96                               | 98      | 96      | 98      | 96      | 98      | 96      | 98     |                                                                                               |            |
| ** Empréstito del F. C. de la Sabana 5 0/0 Mort. Debt.....         | 5             |                       |                      |                         |                                  |         |         |         |         |         |         |        | 81                                                                                            | Sep. 4/28  |
| B) Bonos de empresas extranjeras establecidas en Colombia          |               |                       |                      |                         |                                  |         |         |         |         |         |         |        |                                                                                               |            |
| * Colombia Railways and Navegation Co., Ltd. 6 0/0 Mort. Debs..... | 6             | 576,600               | 573,060              |                         | 67                               | 70      | 65      | 68      | 62      | 66      | 60      | 65     |                                                                                               |            |
| ** Colombian Northern Rly. Co., Ltd. Debs. Red.....                | 5             | 180,000               | 140,260              |                         |                                  |         |         |         |         |         |         |        | 97                                                                                            | Sep. 6/28  |
| ** Id. id. id. Stamped bonds.....                                  |               |                       |                      |                         |                                  |         |         |         |         |         |         |        | 70                                                                                            | Sep. 6/28  |
| ** Id. id. id. 5 0/0 2nd Debs. Red.....                            |               |                       |                      |                         |                                  |         |         |         |         |         |         |        | 81 1/2                                                                                        | Sep. 6/28  |
| * Dorada Rly. Co., Ltd. 6 0/0 1st. Mort. Deb. stock, Red.....      | (2) 3         | 350,000               | 330,805              |                         | 95                               | 97      | 95      | 97      | 95      | 97      | 95      | 97     |                                                                                               |            |
| * Sta. Marta Rly. Co. Ltd. 6 0/0 Debs. Red.....                    | 6             | 200,000               | 141 100              |                         | 78                               | 83      | 78      | 83      | 78      | 83      | 78      | 83     |                                                                                               |            |
| C) Acciones de empresas extranjeras establecidas en Colombia       |               |                       |                      |                         |                                  |         |         |         |         |         |         |        |                                                                                               |            |
|                                                                    | C A P I T A L |                       | Valor de cada acción | Ultimo dividendo        | £                                | £       | £       | £       | £       | £       | £       | £      |                                                                                               |            |
|                                                                    | Autorizado    | Pagado                |                      |                         |                                  |         |         |         |         |         |         |        |                                                                                               |            |
| ** Colombian Northern Rly. Co., Ltd.....                           | 30,000        | 30,000                | 5./—/—               | (1) 4/                  | —                                | —       | —       | —       | —       | —       | —       | —      | 91/3                                                                                          | Sep. 6/28  |
| * Dorada Rly. Co., Ltd.....                                        | 650,000       | 602,572               | 100./                | (2) 3                   | 118                              | 122     | 118     | 122     | 118     | 122     | 120     | 124    |                                                                                               |            |
| ** Barranquilla Rly. and Pier Co., Ltd.....                        | 500,000       | 500,000               | 1./—/—               | —/—/93/5                | 1 15/16                          | 1 7/16  | 1 15/16 | 1 7/16  | 1 15/16 | 1 7/16  | 1 15/16 | 1 7/16 |                                                                                               |            |
| ** Barranquilla Rly. & Pier Co., Ltd., New Ord.....                |               |                       |                      |                         |                                  |         |         |         |         |         |         |        | 26/10 1/2                                                                                     | Oct. 15/28 |
| * Colombia Rlys. & Nav. Co., Ltd.....                              | 550,000       | 520,527               | 1./—/—               |                         | 3/5                              | 4/      | 3/6     | 4/      | 3/3     | 3/9     | 3/      | 4/     |                                                                                               |            |
| ** Nus River Gold Mines.....                                       |               |                       | —10/—                |                         |                                  |         |         |         |         |         |         |        | 6/                                                                                            | Sep. 18/28 |
| ** British Platinum & Gold Corp.....                               |               |                       |                      |                         |                                  |         |         |         |         |         |         |        | 3/                                                                                            | Oct. 5/28  |
| ** Colombian Mining & Explor. Co.....                              |               |                       |                      |                         |                                  |         |         |         |         |         |         |        | 3/                                                                                            | Oct. 18/28 |
| * Lobitos Oilfields, Ltd.....                                      | 1.000,000     | 1.000,000             | 1./—/—               | —5/—                    | 2 13/16                          | 2 15/16 | 2 13/16 | 2 15/16 | 2 7/8   | 3       | 2 7/8   | 3      |                                                                                               |            |
| ** Bogotá Telephone Co., ord.....                                  |               |                       |                      |                         |                                  |         |         |         |         |         |         |        | 28/9                                                                                          | Oct. 23/28 |
| ** Id. id. New ord. fully paid.....                                |               |                       |                      |                         |                                  |         |         |         |         |         |         |        | 25/                                                                                           | Oct. 23/28 |
| ** Cartagena Water Works.....                                      |               |                       |                      |                         |                                  |         |         |         |         |         |         |        |                                                                                               |            |
| ** Tolima Mining Co.....                                           |               |                       |                      |                         |                                  |         |         |         |         |         |         |        | 101 1/2                                                                                       | Jun. 0/    |
| ** Frontino-Bolivia, Gold Mining Co., Ltd.....                     | 176,610       | 140,000               | 1./                  | 9.d                     |                                  |         |         |         |         |         |         |        | 18/6                                                                                          | May. 30/28 |
| D) Bonos bancarios                                                 |               |                       |                      |                         |                                  |         |         |         |         |         |         |        |                                                                                               |            |
| Banco Hipotecario de Bogotá, Mt. Bds.....                          | 7             | £ 1.000,000           |                      |                         | 101                              | 102     | 101     | 102     | 101 1/2 | 102 1/2 |         |        |                                                                                               |            |

\* Datos tomados de «The Stock Exchange Daily Official List», de Londres.

\*\* Datos tomados de «The Stock Exchange Record of Bargains in securities which have not received a quotation in the Stock Exchange Official List».

(1) Anual. (2) Libre de impuesto sobre la renta.

en los cuadros A y B) está indicado el porcentaje de cotización de los bonos. En los cuadros C) y D) se indica el precio en £ a que se cotiza cada papel.

# COTIZACIONES DEL CAFE COLOMBIANO EN NOVIEMBRE DE 1928

| Mercado de Nueva York                                                                                          |                 |                  |                |                |                |                    |                |
|----------------------------------------------------------------------------------------------------------------|-----------------|------------------|----------------|----------------|----------------|--------------------|----------------|
| Días del mes                                                                                                   | Medellín Cents. | Manizales Cents. | Bogotá Cents.  | Tolima Cents.  | Cauca Cents.   | Bucaramanga Cents. | Cúcuta Cents.  |
| 1                                                                                                              | 25.66           | 25.37            | 25.13          | 25.13          | 24.00          | 24.75              | 23.75          |
| 2                                                                                                              | 25.66           | 25.75            | 25.13          | 25.13          | 23.75          | 24.37              | 24.13          |
| 3                                                                                                              | 25.66           | 25.75            | 25.13          | 25.13          | 23.75          | 24.37              | 24.13          |
| 4                                                                                                              | 25.66           | 25.75            | 25.13          | 25.13          | 23.75          | 24.37              | 24.13          |
| 5                                                                                                              | 25.66           | 25.75            | 25.13          | 25.13          | 23.75          | 24.37              | 24.13          |
| 6                                                                                                              | 25.66           | 25.75            | 25.13          | 25.13          | 23.75          | 24.37              | 24.13          |
| 7                                                                                                              | 25.66           | 25.75            | 25.13          | 25.13          | 23.75          | 24.37              | 24.13          |
| 8                                                                                                              | 25.66           | 25.75            | 25.13          | 25.13          | 23.75          | 24.37              | 24.13          |
| 9                                                                                                              | 25.66           | 25.75            | 25.13          | 25.13          | 23.75          | 24.37              | 24.13          |
| 10                                                                                                             | 26.88           | 25.75            | 25.33          | 25.33          | 24.25          | 24.75              | 24.13          |
| 11                                                                                                             | 26.88           | 25.75            | 25.33          | 25.33          | 24.25          | 24.75              | 24.13          |
| 12                                                                                                             | 26.88           | 25.75            | 25.33          | 25.33          | 24.25          | 24.75              | 24.13          |
| 13                                                                                                             | 26.88           | 25.75            | 25.33          | 25.33          | 24.25          | 24.75              | 24.13          |
| 14                                                                                                             | 26.88           | 25.75            | 25.33          | 25.33          | 24.25          | 24.75              | 24.13          |
| 15                                                                                                             | 26.88           | 25.75            | 25.33          | 25.33          | 24.25          | 24.75              | 24.13          |
| 16                                                                                                             | 26.50           | 25.36            | 25.13          | 25.13          | 23.63          | 24.36              | 24.25          |
| 17                                                                                                             | 26.50           | 25.36            | 25.13          | 25.13          | 23.63          | 24.36              | 24.25          |
| 18                                                                                                             | 26.50           | 25.36            | 25.13          | 25.13          | 23.63          | 24.36              | 24.25          |
| 19                                                                                                             | 26.50           | 25.36            | 25.13          | 25.13          | 23.63          | 24.36              | 24.25          |
| 20                                                                                                             | 26.50           | 25.36            | 25.13          | 25.13          | 23.63          | 24.36              | 24.25          |
| 21                                                                                                             | 26.50           | 25.36            | 25.13          | 25.13          | 23.63          | 24.36              | 24.25          |
| 22                                                                                                             | 26.50           | 25.36            | 25.13          | 25.13          | 23.63          | 24.36              | 24.25          |
| 23                                                                                                             | 26.33           | 25.13            | 24.88          | 24.88          | 23.75          | 24.13              | 24.25          |
| 24                                                                                                             | 26.33           | 25.13            | 24.88          | 24.88          | 23.75          | 24.13              | 24.25          |
| 25                                                                                                             | 26.33           | 25.13            | 24.88          | 24.88          | 23.75          | 24.13              | 24.25          |
| 26                                                                                                             | 26.33           | 25.13            | 24.88          | 24.88          | 23.75          | 24.13              | 24.25          |
| 27                                                                                                             | 26.33           | 25.13            | 24.88          | 24.88          | 23.75          | 24.13              | 24.25          |
| 28                                                                                                             | 26.33           | 25.13            | 24.88          | 24.88          | 23.75          | 24.13              | 24.25          |
| 29                                                                                                             | 26.33           | 25.13            | 24.88          | 24.88          | 23.75          | 24.13              | 24.25          |
| 30                                                                                                             | 26.33           | 25.13            | 23.75          | 23.75          | 23.63          | 24.13              | 23.88          |
| Promedios                                                                                                      | 26.34           | 25.41            | 24.89          | 24.89          | 23.84          | 24.41              | 24.06          |
| Fluctuación de enero a noviembre de 1928                                                                       |                 |                  |                |                |                |                    |                |
| Más bajo .                                                                                                     | Nov. 1, 25.66   | Nov. 30, 25.13   | Nov. 30, 23.75 | Nov. 30, 23.75 | Nov. 30, 23.63 | Nov. 23, 24.13     | Nov. 1, 23.75  |
| Más alto .                                                                                                     | Enero 9, 30.00  | Enero 3, 29.50   | Enero 3, 29.25 | Enero 3, 29.25 | Enero 3, 28.00 | Enero 3, 27.75     | Feb. 27, 27.25 |
| Datos suministrados por el Ministerio de Industrias (Sección de Estadística), excepto promedios y fluctuación. |                 |                  |                |                |                |                    |                |

| VOLUMEN DE LA MOVILIZACION                                                                                                                                |           |           |           |           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|
| de café hacia los puertos de embarque, según datos suministrados por el Ministerio de Industrias (Sección de Estadística del Departamento de Agricultura) |           |           |           |           |
| Cifras comparativas                                                                                                                                       |           |           |           |           |
| BULTOS DE 60 KILOS                                                                                                                                        |           |           |           |           |
| MESES                                                                                                                                                     | 1925      | 1926      | 1927      | 1928      |
| Enero . . . . .                                                                                                                                           | 169,171   | 199,180   | 202,269   | 247,266   |
| Febrero . . . . .                                                                                                                                         | 176,262   | 154,266   | 226,990   | 269,944   |
| Marzo . . . . .                                                                                                                                           | 167,829   | 136,084   | 293,176   | 309,704   |
| Abril . . . . .                                                                                                                                           | 156,707   | 147,818   | 205,367   | 197,367   |
| Mayo . . . . .                                                                                                                                            | 131,712   | 161,784   | 231,888   | 296,299   |
| Junio . . . . .                                                                                                                                           | 167,949   | 253,732   | 242,097   | 223,843   |
| Julio . . . . .                                                                                                                                           | 187,914   | 291,662   | 220,882   | 199,970   |
| Agosto . . . . .                                                                                                                                          | 139,955   | 242,830   | 176,180   | 199,732   |
| Septiembre . . . . .                                                                                                                                      | 104,340   | 272,504   | 169,200   | 142,864   |
| Octubre . . . . .                                                                                                                                         | 165,999   | 175,050   | 149,857   | 197,827   |
| Noviembre . . . . .                                                                                                                                       | 169,384   | 174,520   | 158,456   | 287,333   |
| Diciembre . . . . .                                                                                                                                       | 180,532   | 228,526   | 252,464   | . . . . . |
| Totales . . . . .                                                                                                                                         | 1,917,754 | 2,437,956 | 2,528,826 | . . . . . |
| Movilización acumulada de enero a novbre. de 1928 . . . . . 2,572,149 Bultos                                                                              |           |           |           |           |
| Movilización acumulada en el mismo período de 1927 . . . . . 2,276,362 "                                                                                  |           |           |           |           |
| Aumento en el período de 1928 . . . . . 295,787 Bultos                                                                                                    |           |           |           |           |



COTIZACION DEL CAFE COLOMBIANO

| MERCADO DE GIRARDOT                      |               |               |               |                | 1928                                     |               | MERCADO DE MEDELLIN |              |              |  |  |
|------------------------------------------|---------------|---------------|---------------|----------------|------------------------------------------|---------------|---------------------|--------------|--------------|--|--|
| Carga de 125 kilos                       |               |               |               |                |                                          |               |                     |              |              |  |  |
| Días del mes                             | Abril         |               | Noviembre     |                | Junio                                    |               | Noviembre           |              | Días del mes |  |  |
|                                          | Pilado \$     | Pergamino \$  | Pilado \$     | Pergamino \$   | Pilado \$                                | Pergamino \$  | Pilado \$           | Pergamino \$ |              |  |  |
| 1                                        | 64.00         | 49.00         | 62.00         | 47.00          | 65.00                                    | 50.00         | 57.50               | 46.00        | 1            |  |  |
| 2                                        | 64.00         | 49.00         | 61.00         | 45.50          | 65.00                                    | 51.70         | 57.50               | 46.00        | 2            |  |  |
| 3                                        | 64.00         | 49.00         | 61.00         | 45.50          | 65.00                                    | 51.70         | 58.00               | 46.00        | 3            |  |  |
| 4                                        | 64.00         | 49.00         | 61.00         | 45.50          | 65.50                                    | 51.50         | 58.00               | 46.00        | 4            |  |  |
| 5                                        | 64.00         | 49.00         | 60.00         | 46.00          | 65.50                                    | 51.50         | 58.00               | 46.50        | 5            |  |  |
| 6                                        | 64.00         | 49.00         | 60.00         | 46.00          | 65.00                                    | 50.00         | 58.50               | 47.00        | 6            |  |  |
| 7                                        | 64.00         | 49.00         | 60.00         | 45.50          | 64.50                                    | 49.50         | 59.00               | 47.00        | 7            |  |  |
| 8                                        | 64.00         | 49.00         | 60.00         | 45.50          | 65.00                                    | 51.00         | 57.50               | 46.00        | 8            |  |  |
| 9                                        | 64.00         | 49.00         | 60.00         | 46.50          | 65.50                                    | 52.50         | 57.50               | 46.00        | 9            |  |  |
| 10                                       | 64.00         | 49.00         | 60.00         | 45.50          | 65.50                                    | 51.50         | 57.50               | 46.00        | 10           |  |  |
| 11                                       | 64.00         | 49.00         | 60.00         | 45.50          | 65.50                                    | 51.50         | 57.50               | 46.00        | 11           |  |  |
| 12                                       | 64.00         | 48.00         | 60.00         | 46.00          | 65.00                                    | 50.50         | 57.50               | 46.00        | 12           |  |  |
| 13                                       | 64.00         | 48.00         | 60.00         | 46.50          | 64.50                                    | 49.50         | 58.00               | 46.00        | 13           |  |  |
| 14                                       | 64.00         | 48.00         | 60.00         | 46.50          | 63.50                                    | 49.50         | 57.00               | 46.00        | 14           |  |  |
| 15                                       | 64.00         | 48.00         | 60.00         | 46.50          | 64.50                                    | 51.00         | 56.50               | 45.80        | 15           |  |  |
| 16                                       | 64.00         | 48.00         | 60.00         | 46.00          | 65.00                                    | 50.50         | 57.00               | 46.00        | 16           |  |  |
| 17                                       | 64.00         | 48.00         | 60.00         | 46.00          | 65.00                                    | 51.50         | 57.50               | 46.00        | 17           |  |  |
| 18                                       | 64.00         | 47.50         | 60.00         | 46.00          | 65.00                                    | 51.50         | 57.50               | 46.00        | 18           |  |  |
| 19                                       | 64.00         | 48.00         | 60.00         | 46.50          | 64.80                                    | 50.50         | 57.50               | 46.20        | 19           |  |  |
| 20                                       | 64.00         | 48.00         | 60.00         | 46.00          | 65.00                                    | 51.00         | 58.00               | 46.50        | 20           |  |  |
| 21                                       | 64.00         | 48.25         | 60.00         | 46.00          | 65.00                                    | 51.00         | 58.00               | 46.50        | 21           |  |  |
| 22                                       | 64.00         | 48.25         | 60.00         | 46.00          | 65.00                                    | 51.50         | 58.00               | 46.50        | 22           |  |  |
| 23                                       | 64.00         | 48.00         | 60.00         | 46.50          | 64.50                                    | 50.00         | 58.00               | 46.50        | 23           |  |  |
| 24                                       | 64.00         | 48.50         | 60.00         | 46.50          | 64.50                                    | 50.00         | 57.50               | 46.00        | 24           |  |  |
| 25                                       | 64.00         | 48.25         | 60.00         | 46.50          | 63.00                                    | 49.50         | 57.50               | 46.00        | 25           |  |  |
| 26                                       | 64.00         | 48.25         | 60.00         | 46.00          | 63.50                                    | 50.00         | 57.50               | 46.00        | 26           |  |  |
| 27                                       | 64.00         | 48.50         | 60.00         | 46.00          | 64.50                                    | 51.00         | 58.00               | 46.50        | 27           |  |  |
| 28                                       | 64.50         | 48.25         | 60.00         | 46.00          | 64.50                                    | 50.00         | 57.50               | 46.20        | 28           |  |  |
| 29                                       | 64.50         | 48.25         | 60.00         | 46.00          | 64.50                                    | 51.00         | 57.50               | 46.20        | 29           |  |  |
| 30                                       | 64.50         | 48.25         | 60.00         | 46.00          | 65.00                                    | 48.50         | 57.50               | 46.00        | 30           |  |  |
| 31                                       | ...           | ...           | ...           | ...            | ...                                      | ...           | ...                 | ...          | 31           |  |  |
| Promedios...                             | 64.11         | 48.33         | 60.17         | 46.05          | 64.76                                    | 50.16         | 57.66               | 46.18        |              |  |  |
| Fluctuación de abril a noviembre de 1928 |               |               |               |                | Fluctuación de junio a noviembre de 1928 |               |                     |              |              |  |  |
| Más alto                                 |               | Más bajo      |               | Más alto       |                                          | Más bajo      |                     |              |              |  |  |
| Pilado                                   | Pergamino     | Pilado        | Pergamino     | Pilado         | Pergamino                                | Pilado        | Pergamino           | Pilado       | Pergamino    |  |  |
| \$ 67.50                                 | \$ 52.00      | \$ 60.00      | \$ 45.50      | 68.50          | 53.00                                    | 56.50         | 45.80               |              |              |  |  |
| Mayo 28, 1928                            | Mayo 28, 1928 | Nov. 30, 1928 | Nov. 10, 1928 | Agosto 8, 1928 | Agosto 8, 1928                           | Nov. 15, 1928 | Nov. 15, 1928       |              |              |  |  |

PROMEDIOS MENSUALES Y ANUALES DE LAS COTIZACIONES DE CAFE

en Girardot, de 1923 a 1928, según datos suministrados por el Banco de Colombia

(CARGA DE 125 KILOS)

|               | 1923   |           | 1924   |           | 1925   |           | 1926   |           | 1927   |           | 1928   |           |
|---------------|--------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|-----------|
|               | Pilado | Pergamino | Pilado | Pergamino | Pilado | Pergamino | Pilado | Pergamino | Pilado | Pergamino | Pilado | Pergamino |
| Enero...      | 48.64  | 38.60     | 44.60  | 35.65     | 68.48  | 54.44     | 68.71  | 55.08     | 54.69  | 41.42     | 63.07  | 47.30     |
| Febrero...    | 48.96  | 39.11     | 48.69  | 38.61     | 64.43  | 50.87     | 67.21  | 53.15     | 46.90  | 35.90     | 63.90  | 49.74     |
| Marzo...      | 46.62  | 37.64     | 51.00  | 39.97     | 62.84  | 49.76     | 60.82  | 47.35     | 50.98  | 38.30     | 65.20  | 50.01     |
| Abril...      | 41.03  | 32.11     | 48.40  | 37.62     | 56.46  | 44.90     | 56.51  | 44.11     | 51.12  | 38.43     | 64.11  | 48.33     |
| Mayo...       | 37.24  | 28.67     | 40.71  | 36.47     | 54.64  | 42.95     | 57.84  | 45.09     | 49.35  | 37.35     | 65.86  | 50.17     |
| Junio...      | 35.87  | 27.36     | 49.67  | 38.75     | 63.70  | 51.85     | 57.63  | 45.51     | 52.76  | 40.27     | 65.01  | 49.02     |
| Julio...      | 30.20  | 23.65     | 55.47  | 43.97     | 63.65  | 51.42     | 61.11  | 47.60     | 55.52  | 42.85     | 65.56  | 50.02     |
| Agosto...     | 35.90  | 28.66     | 54.97  | 43.42     | 67.64  | 54.57     | 66.45  | 51.35     | 54.65  | 41.24     | 65.15  | 49.80     |
| Septiembre... | 36.61  | 28.85     | 58.31  | 47.85     | 69.25  | 55.35     | 63.86  | 48.65     | 55.94  | 43.54     | 63.95  | 49.07     |
| Octubre...    | 40.79  | 32.01     | 62.63  | 49.37     | 64.66  | 55.99     | 58.37  | 44.13     | 62.85  | 50.31     | 63.00  | 47.90     |
| Noviembre...  | 38.75  | 30.07     | 67.58  | 53.28     | 68.35  | 54.89     | 60.39  | 46.61     | 66.38  | 51.53     | 60.17  | 46.05     |
| Diciembre...  | 42.41  | 33.12     | 65.15  | 51.97     | 67.49  | 53.68     | 56.19  | 41.95     | 64.26  | 49.24     | ...    | ...       |
| Anuales...    | 40.25  | 31.65     | 54.43  | 43.08     | 64.29  | 51.72     | 61.25  | 47.55     | 55.45  | 42.53     | ...    | ...       |

COTIZACIONES DE CAFE

de distintas procedencias en Nueva York, por libra y en cts. de US. Dollars

Cuadro formado a base de las cotizaciones de The Journal of Commerce, The Spanish-America Commercial Company, y de Nertz & Co., New-York.

| Países         | Especies                     | Septbre.                                                        | Octubre                             |                                                                 |                                                                 |                                                                 |
|----------------|------------------------------|-----------------------------------------------------------------|-------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|
|                |                              | 24                                                              | 8                                   | 15                                                              | 22                                                              | 29                                                              |
| Brasil         | Santos 4 para embarque       | 23 <sup>1</sup> / <sub>2</sub>                                  | 22 <sup>1</sup> / <sub>2</sub>      | 22 <sup>1</sup> / <sub>2</sub>                                  | 22                                                              | 22                                                              |
| "              | Santos 4 disponible          | 23 <sup>1</sup> / <sub>2</sub>                                  | 23 <sup>1</sup> / <sub>2</sub>      | 23 <sup>1</sup> / <sub>2</sub>                                  | 23                                                              | 23 - 23 <sup>1</sup> / <sub>2</sub>                             |
| "              | Rio 7 para embarque          | 16 <sup>3</sup> / <sub>4</sub>                                  | 16 <sup>1</sup> / <sub>2</sub>      | 16 <sup>1</sup> / <sub>2</sub>                                  | 17                                                              | 17                                                              |
| "              | Rio 7 disponible             | 17 <sup>1</sup> / <sub>4</sub>                                  | 17 <sup>1</sup> / <sub>4</sub>      | 17 <sup>1</sup> / <sub>4</sub>                                  | 17 <sup>1</sup> / <sub>2</sub>                                  | 17 <sup>1</sup> / <sub>2</sub> - 18 <sup>3</sup> / <sub>4</sub> |
| Colombia       | Bogotá, bueno lavado         | 26 <sup>3</sup> / <sub>4</sub>                                  | 26 <sup>1</sup> / <sub>4</sub>      | 26                                                              | 25 <sup>1</sup> / <sub>2</sub>                                  | 24 <sup>3</sup> / <sub>4</sub>                                  |
| "              | Manizales excelso            | 27                                                              | 26 <sup>1</sup> / <sub>2</sub>      | 26 <sup>1</sup> / <sub>2</sub>                                  | 26                                                              | 25                                                              |
| "              | Medellin excelso             | 28 <sup>1</sup> / <sub>4</sub>                                  | 27 <sup>3</sup> / <sub>4</sub>      | 27 <sup>1</sup> / <sub>2</sub>                                  | 27                                                              | 26                                                              |
| Ecuador        |                              | 20 <sup>1</sup> / <sub>2</sub>                                  | 20 <sup>1</sup> / <sub>2</sub>      | 20 <sup>1</sup> / <sub>2</sub>                                  | 20 <sup>1</sup> / <sub>2</sub>                                  | 20 <sup>1</sup> / <sub>4</sub>                                  |
| Guatemala      | lavado superior              | 26 <sup>1</sup> / <sub>2</sub> - 27                             | 26 <sup>1</sup> / <sub>2</sub> - 27 | 26 - 26 <sup>1</sup> / <sub>2</sub>                             | 26 - 26 <sup>1</sup> / <sub>2</sub>                             | 26 - 26 <sup>1</sup> / <sub>2</sub>                             |
| Haiti          |                              | 23 <sup>3</sup> / <sub>4</sub>                                  | 23 <sup>1</sup> / <sub>2</sub>      |                                                                 |                                                                 |                                                                 |
| India Oriental | Mocha                        | 27 - 27 <sup>1</sup> / <sub>2</sub>                             | 27 - 27 <sup>1</sup> / <sub>2</sub> | 27 - 27 <sup>1</sup> / <sub>2</sub>                             | 27 - 27 <sup>1</sup> / <sub>2</sub>                             | 27 - 27 <sup>1</sup> / <sub>2</sub>                             |
| "              | Harrar                       | 25 <sup>1</sup> / <sub>2</sub> - 26                             | 25 <sup>1</sup> / <sub>2</sub> - 26 | 25 <sup>1</sup> / <sub>2</sub> - 26                             | 25 <sup>1</sup> / <sub>2</sub> - 26                             | 25 <sup>1</sup> / <sub>2</sub> - 26                             |
| "              | Ankola                       | 34 - 38                                                         | 34 - 38                             | 34 - 38                                                         | 34 - 38                                                         | 34 - 38                                                         |
| "              | Mandheling                   | 36 <sup>1</sup> / <sub>2</sub> - 39                             | 36 <sup>1</sup> / <sub>2</sub> - 39 | 36 <sup>1</sup> / <sub>2</sub> - 39                             | 36 <sup>1</sup> / <sub>2</sub> - 39                             | 36 <sup>1</sup> / <sub>2</sub> - 39                             |
| Java           | Robusta lavado para embarque | 20 <sup>1</sup> / <sub>2</sub>                                  | 19 <sup>3</sup> / <sub>4</sub>      | 19 <sup>1</sup> / <sub>2</sub> - 19 <sup>3</sup> / <sub>4</sub> | 19 <sup>1</sup> / <sub>4</sub> - 19 <sup>1</sup> / <sub>2</sub> | 18 <sup>1</sup> / <sub>2</sub> - 19                             |
| "              | Robusta disponible           | 20 <sup>1</sup> / <sub>4</sub> - 20 <sup>1</sup> / <sub>2</sub> | 20 - 20 <sup>1</sup> / <sub>4</sub> |                                                                 |                                                                 |                                                                 |
| Jamaica        | Ordinario a bueno            | 21                                                              | 21                                  |                                                                 |                                                                 |                                                                 |
| Liberia        | Suriname                     | 24 <sup>1</sup> / <sub>2</sub> - 25                             | 24 <sup>1</sup> / <sub>2</sub> - 25 | 24 <sup>1</sup> / <sub>2</sub> - 25                             | 24 <sup>1</sup> / <sub>2</sub> - 25                             | 24 <sup>1</sup> / <sub>2</sub> - 25                             |
| México         | Córdova                      | 22 <sup>1</sup> / <sub>2</sub>                                  | 22 <sup>1</sup> / <sub>2</sub>      |                                                                 |                                                                 |                                                                 |
| "              | Córdova lavado               | 25 - 26 <sup>1</sup> / <sub>2</sub>                             | 25 - 26 <sup>1</sup> / <sub>2</sub> |                                                                 |                                                                 |                                                                 |
| Nicaragua      | Tapachula                    | 24 - 26                                                         | 24 - 26                             |                                                                 |                                                                 |                                                                 |
| "              | Matagalpa                    | 23 - 25                                                         | 23 - 25                             | 23 - 24 <sup>1</sup> / <sub>2</sub>                             | 22 <sup>1</sup> / <sub>2</sub> - 24 <sup>1</sup> / <sub>2</sub> | 22 - 24                                                         |
| "              | sin lavar                    | 21 <sup>1</sup> / <sub>2</sub>                                  | 21 <sup>1</sup> / <sub>2</sub>      | 21 <sup>1</sup> / <sub>2</sub>                                  | 21 <sup>1</sup> / <sub>2</sub>                                  | 20 <sup>1</sup> / <sub>2</sub>                                  |
| "              | lavado                       | 22 <sup>1</sup> / <sub>2</sub> - 24                             | 22 <sup>1</sup> / <sub>2</sub> - 24 | 22 <sup>1</sup> / <sub>2</sub> - 24                             | 22 - 24                                                         | 21 <sup>1</sup> / <sub>2</sub> - 23                             |
| Salvador       | lavado                       | 23 - 25                                                         | 23 - 25                             | 23 - 24 <sup>1</sup> / <sub>2</sub>                             | 22 <sup>1</sup> / <sub>2</sub> - 24 <sup>1</sup> / <sub>2</sub> | 22 - 24                                                         |
| "              | sin lavar                    | 22                                                              | 22                                  | 22                                                              | 22                                                              | 21                                                              |
| Santo Domingo  | lavado                       | 26 <sup>1</sup> / <sub>2</sub> - 27                             |                                     |                                                                 |                                                                 |                                                                 |
| Venezuela      | Maracaibo boconó             | 22 <sup>1</sup> / <sub>2</sub> - 23                             | 22 - 23 <sup>3</sup> / <sub>4</sub> | 22 - 22 <sup>1</sup> / <sub>2</sub>                             | 21 <sup>1</sup> / <sub>2</sub> - 22                             | 21 <sup>1</sup> / <sub>2</sub> - 22                             |
| "              | Tovar                        | 22 <sup>1</sup> / <sub>2</sub> - 23                             | 22 - 23 <sup>3</sup> / <sub>4</sub> | 22 - 22 <sup>1</sup> / <sub>2</sub>                             | 21 <sup>1</sup> / <sub>2</sub> - 22                             | 21 <sup>1</sup> / <sub>2</sub> - 22                             |
| "              | Trujillo                     | 22                                                              | 21 <sup>1</sup> / <sub>2</sub>      | 21 <sup>1</sup> / <sub>2</sub>                                  | 21 <sup>1</sup> / <sub>4</sub>                                  | 21                                                              |
| "              | Táchira                      | 23 - 23 <sup>1</sup> / <sub>2</sub>                             | 23 - 23 <sup>1</sup> / <sub>2</sub> | 23 - 23 <sup>1</sup> / <sub>2</sub>                             | 22 - 22 <sup>1</sup> / <sub>2</sub>                             | 22 - 22 <sup>1</sup> / <sub>2</sub>                             |
| "              | Mérida lavado                | 23 - 25 <sup>1</sup> / <sub>2</sub>                             | 24 - 25 <sup>1</sup> / <sub>2</sub> | 23 - 25                                                         | 22 <sup>1</sup> / <sub>2</sub> - 24                             | 23 - 24                                                         |
| "              | sin lavar                    | 23 - 23 <sup>1</sup> / <sub>2</sub>                             | 23 - 23 <sup>1</sup> / <sub>2</sub> | 23 - 23 <sup>1</sup> / <sub>2</sub>                             | 22 - 22 <sup>1</sup> / <sub>2</sub>                             | 22 - 22 <sup>1</sup> / <sub>2</sub>                             |
| "              | Caracas lavado               | 24 - 27                                                         | 24 - 26 <sup>1</sup> / <sub>2</sub> | 24 - 26                                                         | 23 - 25                                                         | 23 - 25                                                         |
| "              | sin lavar                    | 22                                                              | 22                                  | 22                                                              | 21 <sup>1</sup> / <sub>2</sub>                                  | 21 <sup>1</sup> / <sub>2</sub>                                  |
| "              | Puerto Cabello lavado        | 23 - 26                                                         | 23 - 26                             | 23 <sup>1</sup> / <sub>2</sub> - 25 <sup>1</sup> / <sub>2</sub> | 22 <sup>1</sup> / <sub>2</sub> - 24 <sup>1</sup> / <sub>2</sub> | 22 <sup>1</sup> / <sub>2</sub> - 24 <sup>1</sup> / <sub>2</sub> |
| "              | sin lavar                    | 21 <sup>1</sup> / <sub>2</sub>                                  | 21 <sup>1</sup> / <sub>2</sub>      | 21 <sup>1</sup> / <sub>2</sub>                                  | 21 <sup>1</sup> / <sub>4</sub>                                  | 21                                                              |

EXPORTACION DE BANANOS DE SANTA MARTA

(Datos del Ministerio de Industrias, Departamento de Agricultura)

| M E S E S                                        |                         | Racimos     | Peso en kilos | Valor en pesos | C O T I Z A C I O N E S |             |                       |                       |
|--------------------------------------------------|-------------------------|-------------|---------------|----------------|-------------------------|-------------|-----------------------|-----------------------|
|                                                  |                         |             |               |                | Racimos de 9 manos \$   | Especial \$ | Racimos de 8 manos \$ | Racimos de 7 manos \$ |
| 1927                                             | Enero . . . . .         | 823,486     | 18,582,717    | 405,742        | 3.00                    | 2.25        | 1.50                  | 1.20                  |
|                                                  | Febrero . . . . .       | 1,008,938   | 22,932,051    | 504,492        | 3.91                    | 2.64        | 1.89                  | 1.29                  |
|                                                  | Marzo . . . . .         | 1,204,872   | 29,785,858    | 652,434        | 3.31                    | 2.62        | 1.82                  | 1.32                  |
|                                                  | Abril . . . . .         | 1,078,829   | 23,931,615    | 683,810        | 3.00                    | 2.32        | 1.56                  | 1.21                  |
|                                                  | Mayo . . . . .          | 361,178     | 8,186,201     | 286,111        | 2.88                    | 2.22        | 1.50                  | 1.18                  |
|                                                  | Junio . . . . .         | 492,657     | 10,891,895    | 290,011        | 2.68                    | 2.02        | 1.33                  | 1.01                  |
|                                                  | Julio . . . . .         | 414,371     | 9,115,722     | 207,176        | 2.38                    | 1.67        | 1.10                  | 0.77                  |
|                                                  | Agosto . . . . .        | 665,041     | 15,103,618    | 508,725        | ..                      | ..          | ..                    | *                     |
|                                                  | Septiembre . . . . .    | 687,374     | 15,494,096    | 597,626        | ..                      | ..          | ..                    | *                     |
|                                                  | Octubre . . . . .       | 555,870     | 12,590,350    | 451,681        | ..                      | ..          | ..                    | *                     |
|                                                  | Noviembre . . . . .     | 585,401     | 13,328,642    | 486,313        | 3.37                    | 2.07        | 1.71                  | 1.24                  |
|                                                  | Diciembre . . . . .     | 779,608     | 16,680,921    | 649,703        | 3.37                    | 2.07        | 1.71                  | 1.24                  |
|                                                  | 1927, totales . . . . . | 8,657,615   | 196,623,686   | 5,724,824      | Promedios 3.10          | 2.21        | 1.57                  | 1.16                  |
|                                                  | 1926, totales . . . . . | 10,695,668  | 240,798,041   | 5,380,592      | anuales. 2.79           | 2.10        | 1.68                  | 1.28                  |
| Comparación: { Disminución —<br>Aumento +..... } |                         | — 2,037,453 | —44,174,355   | + 344,432      | + 0.31                  | +0.11       | — 0.11                | —0.12                 |
| 1928                                             | Enero . . . . .         | 691,079     | 15,687,168    | 615,893        | 3.62                    | 2.07        | 1.75                  | 1.37                  |
|                                                  | Febrero . . . . .       | 815,904     | 18,392,148    | 724,562        | 3.62                    | 2.07        | 1.75                  | 1.37                  |
|                                                  | Marzo . . . . .         | 1,642,112   | 38,142,240    | 1,460,085      | 2.78                    | 1.64        | 1.33                  | 1.03                  |
|                                                  | Abril . . . . .         | 1,109,342   | 25,111,177    | 999,818        | 2.50                    | 1.50        | 1.20                  | 0.92                  |
|                                                  | Mayo . . . . .          | 1,105,460   | 24,820,166    | 958,364        | 2.50                    | 1.50        | 1.20                  | 0.92                  |
|                                                  | Junio . . . . .         | 796,737     | 17,485,933    | 698,377        | 2.80                    | 1.80        | 1.46                  | 1.03                  |
|                                                  | Julio . . . . .         | 785,923     | 17,803,836    | 683,969        | 2.50                    | 1.50        | 1.25                  | 0.92                  |
|                                                  | Agosto . . . . .        | 822,814     | 17,974,245    | 696,056        | 2.10                    | 1.20        | 1.13                  | 0.69                  |
|                                                  | Septiembre . . . . .    | 773,229     | 16,911,028    | 644,943        | 2.19                    | 1.31        | 1.29                  | 0.81                  |
|                                                  | Octubre . . . . .       | 761,797     | 16,965,287    | 620,752        | 2.25                    | 1.38        | 1.35                  | 0.88                  |

\* En estos meses no se cotizó en Nueva York el banano.



COTIZACIONES DE LOS PRODUCTOS COLOMBIANOS

en los principales mercados del Exterior - Octubre de 1928

Promedios mensuales

EXPORTACION DE CAFE

Comparación entre el Brasil y Colombia

| NEW YORK (1)                                  | Unidad | U \$ Precio         | HAMBURGO (2)                                                       | Unidad      | U \$ Precio         | AÑOS           | Valor del café exportado en miles de U \$ Dollars | Excedente a favor del Brasil |
|-----------------------------------------------|--------|---------------------|--------------------------------------------------------------------|-------------|---------------------|----------------|---------------------------------------------------|------------------------------|
| Balata . . . . .                              | libra  | 0.45 <sup>3/4</sup> | Balata . . . . .                                                   | libra ingl. | 0.36                |                |                                                   |                              |
| Bálsamo de Copaiba . . . . .                  | libra  | 0.30                | Bálsamo de Tolú disponible . . . . .                               | 1 kilo      | 1.83                |                |                                                   |                              |
| Bálsamo de Tolú . . . . .                     | libra  | 0.75                | Café . . . . .                                                     | 50 ks. net. |                     |                |                                                   |                              |
| Café Medellín Excelso . . . . .               | libra  | 0.26 <sup>1/2</sup> | Medellín excelso . . . . .                                         |             | 30.50               | 1913 . . . . . | 203,890                                           | 18,370                       |
| Medellín extra . . . . .                      | "      | 0.25 <sup>1/2</sup> | Medellín excelso caracolí . . . . .                                | "           | 30.50               | 1922 . . . . . | 221,210                                           | 36,292                       |
| Bogotá fantasia . . . . .                     | "      | 0.25 <sup>1/2</sup> | Bogotá, calidad fina (hasta) . . . . .                             | "           | 33.00               | 1923 . . . . . | 235,390                                           | 45,089                       |
| Bogotá bueno . . . . .                        | "      | 0.25 <sup>1/4</sup> | Maragogipe primera . . . . .                                       | "           | 44.00               | 1924 . . . . . | 359,165                                           | 68,793                       |
| Manizales Excelso . . . . .                   | "      | 0.26 <sup>1/4</sup> | Medellín primera . . . . .                                         | "           | 33.50               | 1925 . . . . . | 370,190                                           | 66,524                       |
| Manizales extra . . . . .                     | "      | 0.24 <sup>3/4</sup> | Bogotá . . . . .                                                   | "           | 33.75               | 1926 . . . . . | 347,910                                           | 84,517                       |
| Santa Marta . . . . .                         | "      | 0.25 <sup>1/4</sup> | Maragogipe . . . . .                                               | "           | 48.50               |                |                                                   |                              |
| Tolima . . . . .                              | "      | 0.25 <sup>1/2</sup> | Cuernos sanos y sin huesos, de buey . . . . .                      | 100 kilos   | 10.19               |                |                                                   |                              |
| Bucaramanga lavado fantasia . . . . .         | "      | 0.25 <sup>1/4</sup> | Cuernos sanos y sin huesos, de vaca . . . . .                      | "           | 5.58                |                |                                                   |                              |
| Bucaramanga lavado bueno . . . . .            | "      | 0.25 <sup>1/4</sup> | Cuernos Medellín legitimo primera calidad, peso 12 kilos . . . . . | 1/2 kilo    | 0.42                |                |                                                   |                              |
| Bucaramanga lavado regular . . . . .          | "      | 0.24 <sup>3/4</sup> | Bogotá primera, 12 1/2 kilos . . . . .                             | "           | 0.42                |                |                                                   |                              |
| Bucaramanga sin lavar fantasia . . . . .      | "      | 0.25                | Medellín legitimo 10-11 kilos . . . . .                            | "           | 0.39 <sup>1/2</sup> |                |                                                   |                              |
| Bucaramanga sin lavar colorido . . . . .      | "      | 0.24                | Santander-Manizales 12 1/2-14 kilos . . . . .                      | "           | 0.41                |                |                                                   |                              |
| Bucaramanga sin lavar corriente . . . . .     | "      | 0.23                | Santander-Manizales, 11-12 kilos . . . . .                         | "           | 0.41                |                |                                                   |                              |
| Ocaña colorido . . . . .                      | "      | 0.22 <sup>1/4</sup> | Santander-Manizales, 10-11 kilos . . . . .                         | "           | 0.39 <sup>1/2</sup> |                |                                                   |                              |
| Ocaña corriente . . . . .                     | "      | 0.21 <sup>1/4</sup> | Cauca, 10 1/2-11 1/2 kilos . . . . .                               | "           | 0.39 <sup>1/2</sup> |                |                                                   |                              |
| Cauca bueno . . . . .                         | "      | 0.24 <sup>1/2</sup> | Pasto, 9 kilos . . . . .                                           | "           | 0.38 <sup>1/2</sup> |                |                                                   |                              |
| Cauca regular . . . . .                       | "      | 0.24                | Pasto, 11-12 kilos . . . . .                                       | "           | 0.42                |                |                                                   |                              |
| Pasto lavado . . . . .                        | "      | 0.23 <sup>1/2</sup> | Bucaramanga, 12-13 kilos . . . . .                                 | "           | 0.41                | 1913 . . . . . | 62.3                                              | 53.3                         |
| Cúcuta lavado fantasia . . . . .              | "      | 0.25 <sup>1/4</sup> | Honda, 12-13 kilos . . . . .                                       | "           | 0.41                | 1922 . . . . . | 64.5                                              | 67.43                        |
| Cúcuta lavado bueno . . . . .                 | "      | 0.24 <sup>3/4</sup> | Costa secos dulces . . . . .                                       | "           | 0.38                | 1923 . . . . . | 64.3                                              | 74.82                        |
| Cúcuta lavado regular . . . . .               | "      | 0.24                | Costa secos salados . . . . .                                      | "           | 0.28                | 1924 . . . . . | 75.53                                             | 79.83                        |
| Cúcuta sin lavar primera a superior . . . . . | "      | 0.23 <sup>3/4</sup> | Costa frescos salados . . . . .                                    | "           | 0.21                | 1925 . . . . . | 71.96                                             | 78.42                        |
| Cúcuta sin lavar, regular a bueno . . . . .   | "      | 0.22 <sup>1/4</sup> | Dividivi Riohacha . . . . .                                        | 100 kilos   | 4.16                | 1926 . . . . . | 73.8                                              | 75.65                        |
| Cúcuta sin lavar, corriente . . . . .         | "      | 0.22 <sup>1/4</sup> | Pieles de venado . . . . .                                         | libra ingl. | 0.21                |                |                                                   |                              |
| Caucho "Prime Scraps" . . . . .               | "      | 0.14 <sup>1/4</sup> | Plumas de garza, rectas, de calidad superior . . . . .             | 1 kilo      | 133.38              |                |                                                   |                              |
| Cobre . . . . .                               | "      | 0.15 <sup>1/4</sup> | Plumas de garza, medianas a primeras . . . . .                     | "           | 67.90               |                |                                                   |                              |
| * Cocos San Andrés . . . . .                  | mil    | 35.00               | Plumas de garza, inferiores . . . . .                              | "           | 24.25               |                |                                                   |                              |
| * Cocos Cartagena . . . . .                   | mil    | 36.50               | Plumas de garza, curvas, calidad superior . . . . .                | "           | 218.25              |                |                                                   |                              |
| Cuernos Cúcuta . . . . .                      | libra  | 0.32 <sup>1/2</sup> | Plumas de garza, medianas a primeras . . . . .                     | "           | 121.25              |                |                                                   |                              |
| " Bogotá . . . . .                            | "      | 0.33 <sup>1/2</sup> | Plumas de garza, inferiores . . . . .                              | "           | 60.63               |                |                                                   |                              |
| " Medellín . . . . .                          | "      | 0.33 <sup>1/4</sup> | Raícilla disponible . . . . .                                      | "           | 5.00                |                |                                                   |                              |
| " Sabanilla . . . . .                         | "      | 0.30                | Tabaco Carmen . . . . .                                            | 1/2 kilo    | 0.10                |                |                                                   |                              |
| " Santa Marta . . . . .                       | "      | 0.31 <sup>1/2</sup> | Tagua C/gena pelada, pepa corriente . . . . .                      | 100 kilos   | 12.00               |                |                                                   |                              |
| Ipecacuana Cartagena . . . . .                | "      | 2.40                | Tagua Cartagena pelada, pepa grande . . . . .                      | 100 kilos   | 15.50               |                |                                                   |                              |
| " Riohacha . . . . .                          | "      | 2.25                | Tagua Cartagena con cáscara . . . . .                              | 100 kilos   | 5.25                |                |                                                   |                              |
| Pieles de cabro, Bogotá . . . . .             | "      | 0.76 <sup>1/2</sup> |                                                                    |             |                     |                |                                                   |                              |
| Pieles de oveja Riohacha . . . . .            | piel   | 0.30                |                                                                    |             |                     |                |                                                   |                              |
| Pieles de venado Riohacha . . . . .           | libra  | 0.25                |                                                                    |             |                     |                |                                                   |                              |
| Pieles de caimán, 14 pies . . . . .           | piel   | 5.35                |                                                                    |             |                     |                |                                                   |                              |
| " 13 pies . . . . .                           | "      | 5.05                |                                                                    |             |                     |                |                                                   |                              |
| " 12 pies . . . . .                           | "      | 4.85                |                                                                    |             |                     |                |                                                   |                              |
| " 11 pies . . . . .                           | "      | 4.60                |                                                                    |             |                     |                |                                                   |                              |
| " 10 pies . . . . .                           | "      | 4.45                |                                                                    |             |                     |                |                                                   |                              |
| " 9 pies . . . . .                            | "      | 4.25                |                                                                    |             |                     |                |                                                   |                              |
| " 8 pies . . . . .                            | "      | 3.95                |                                                                    |             |                     |                |                                                   |                              |
| " 7 pies . . . . .                            | "      | 3.75                |                                                                    |             |                     |                |                                                   |                              |
| " 6 pies . . . . .                            | "      | 3.12                |                                                                    |             |                     |                |                                                   |                              |
| " 5 pies . . . . .                            | "      | 2.27                |                                                                    |             |                     |                |                                                   |                              |
| " 4 pies . . . . .                            | "      | 1.52                |                                                                    |             |                     |                |                                                   |                              |
| " 3 pies . . . . .                            | "      | 0.92 <sup>1/2</sup> |                                                                    |             |                     |                |                                                   |                              |
| " 2 pies . . . . .                            | "      | 0.37 <sup>1/2</sup> |                                                                    |             |                     |                |                                                   |                              |
| * Oro puro . . . . .                          | onza   | 20.60               |                                                                    |             |                     |                |                                                   |                              |
| * Plata . . . . .                             | "      | 0.50 <sup>1/4</sup> |                                                                    |             |                     |                |                                                   |                              |
| * Platino crudo . . . . .                     | "      | 66.50               |                                                                    |             |                     |                |                                                   |                              |
| * Platino laminado . . . . .                  | "      | 71.00               |                                                                    |             |                     |                |                                                   |                              |
| * Sarrapia . . . . .                          | libra  | 1.68                |                                                                    |             |                     |                |                                                   |                              |
| Tagua con cáscara . . . . .                   | libra  | 0.02 <sup>5/8</sup> |                                                                    |             |                     |                |                                                   |                              |

Porcentaje de la exportación de café en relación con el total de las exportaciones de cada país

|                | BRASIL | COLOMBIA |
|----------------|--------|----------|
| 1913 . . . . . | 62.3   | 53.3     |
| 1922 . . . . . | 64.5   | 67.43    |
| 1923 . . . . . | 64.3   | 74.82    |
| 1924 . . . . . | 75.53  | 79.83    |
| 1925 . . . . . | 71.96  | 78.42    |
| 1926 . . . . . | 73.8   | 75.65    |

Cuadro formado a base de la Memoria del Ministerio de Industrias de 1927 y de la Memoria sobre el Comercio Internacional de la Sociedad de Naciones, 1912 - 1926.

(1) Cotizaciones de la casa Spanish-America Commercial Co., de New York.

(2) Precio de venta de la casa Schlubach, Thierner & Co., de Hamburgo.

(3) Precios de la casa Louis Delius & Co., Bremen.

\* Cotizaciones del Ministerio de Industrias.

# PRODUCCION Y CONSUMO MUNDIAL DE CAFE EN LOS ULTIMOS 20 AÑOS

| Producción |            | Consumo total | Producción sobre consumo | Consumo sobre producción | Existencia visible en el mundo el 1.º de julio de cada año |            | Promedio anual del precio del café colombiano |                                           |           |
|------------|------------|---------------|--------------------------|--------------------------|------------------------------------------------------------|------------|-----------------------------------------------|-------------------------------------------|-----------|
| Años       | Sacos      |               |                          |                          |                                                            |            | En New York<br>Lib. de 453,6 gr.              | En Girardet<br>carga de 125 ks.<br>Filado | Pergamino |
| 1908 - 9   | 16.918.000 | 18.203.170    | .....                    | 1.285.170                | 1909                                                       | 12.841.057 | \$.....                                       | \$.....                                   | \$.....   |
| 1909 - 10  | 19.125.000 | 18.246.527    | 878.473                  | .....                    | 1910                                                       | 13.719.530 | .....                                         | .....                                     | .....     |
| 1910 - 11  | 14.524.000 | 17.173.108    | .....                    | 2.649.108                | 1911                                                       | 11.070.422 | .....                                         | .....                                     | .....     |
| 1911 - 12  | 17.409.000 | 17.431.111    | .....                    | 22.111                   | 1912                                                       | 11.048.311 | .....                                         | .....                                     | .....     |
| 1912 - 13  | 16.373.000 | 17.135.995    | .....                    | 762.995                  | 1913                                                       | 10.285.316 | .....                                         | .....                                     | .....     |
| 1913 - 14  | 19.612.000 | 18.595.122    | 1.016.878                | .....                    | 1914                                                       | 11.302.194 | .....                                         | .....                                     | .....     |
| 1914 - 15  | 17.886.000 | 21.664.991    | .....                    | 3.778.991                | 1915                                                       | 7.523.203  | .....                                         | .....                                     | .....     |
| 1915 - 16  | 19.756.000 | 19.950.829    | .....                    | 194.829                  | 1916                                                       | 7.328.374  | .....                                         | .....                                     | .....     |
| 1916 - 17  | 16.691.000 | 16.225.550    | 465.450                  | .....                    | 1917                                                       | 7.793.824  | .....                                         | .....                                     | .....     |
| 1917 - 18  | 18.847.000 | .....         | .....                    | .....                    | 1918                                                       | .....      | .....                                         | .....                                     | .....     |
| 1918 - 19  | 13.640.000 | .....         | .....                    | .....                    | 1919                                                       | 10.180.659 | .....                                         | .....                                     | .....     |
| 1919 - 20  | 15.163.000 | 18.433.689    | .....                    | 3.270.689                | 1920                                                       | 6.909.970  | .....                                         | .....                                     | .....     |
| 1920 - 21  | 20.283.000 | 18.553.493    | 1.729.507                | .....                    | 1921                                                       | 8.639.477  | .....                                         | .....                                     | .....     |
| 1921 - 22  | 19.870.000 | 19.882.702    | .....                    | 62.702                   | 1922                                                       | 8.576.775  | .....                                         | .....                                     | .....     |
| 1922 - 23  | 15.961.000 | 19.240.964    | .....                    | 3.279.964                | 1923                                                       | 5.296.811  | 0.18.61                                       | 40.25                                     | 31.65     |
| 1923 - 24  | 21.702.000 | 21.978.550    | .....                    | 276.550                  | 1924                                                       | 5.030.261  | 0.25.19                                       | 54.43                                     | 43.08     |
| 1924 - 25  | 19.972.000 | 19.983.151    | .....                    | 11.151                   | 1925                                                       | 5.009.110  | 0.27.80                                       | 64.29                                     | 51.72     |
| 1925 - 26  | 20.961.000 | 21.479.097    | .....                    | 518.097                  | 1926                                                       | 4.491.013  | 0.28.42                                       | 61.25                                     | 47.51     |
| 1926 - 27  | 21.254.000 | 21.351.716    | .....                    | 91.716                   | 1927                                                       | 4.393.297  | 0.25.14                                       | 55.45                                     | 42.53     |
| 1927 - 28  | 24.407.000 | 23.479.607    | 927.393                  | .....                    | 1928                                                       | 5.320.690  | .....                                         | .....                                     | .....     |

Datos de la casa Steinwender Stoffregen Co. New York, excepto promedios colombianos.

## CONSUMO MUNDIAL DE CAFE Y CACAO EN MILES DE TONELADAS Y EN % MUNDIAL

| PAISES                      | Promedio anual<br>1909 - 13 | Porcentajes que corres-<br>ponden a cada país | 1924    |      | 1925    |      | Promedio<br>anual<br>1909 - 13 = 100 |
|-----------------------------|-----------------------------|-----------------------------------------------|---------|------|---------|------|--------------------------------------|
|                             | Ton.                        | %                                             | Ton.    | %    | Ton.    | %    |                                      |
| Cafe                        |                             |                                               |         |      |         |      |                                      |
| Alemania.....               | 181.2                       | 15.3                                          | 55.3    | 4.1  | 90.3    | 6.7  | 50                                   |
| Inglaterra e Irlanda....    | 10.7                        | 0.9                                           | 14.6    | 1.1  | 23.4    | 1.7  | 219                                  |
| Francia.....                | 111.5                       | 9.4                                           | 170.6   | 12.7 | 168.1   | 12.4 | 151                                  |
| Italia.....                 | 26.4                        | 2.2                                           | 46.9    | 3.5  | 42.2    | 3.1  | 160                                  |
| Suecia.....                 | 33.7                        | 2.8                                           | 43.3    | 3.2  | 36.5    | 2.7  | 108                                  |
| Bélgica.....                | 35.4                        | 3.0                                           | 39.3    | 2.9  | 38.5    | 2.8  | 109                                  |
| Holanda.....                | 42.8                        | 3.6                                           | 38.5    | 2.9  | 40.3    | 3.0  | 94                                   |
| Resto de Europa.....        | 169.1                       | 14.2                                          | 150.0   | 11.2 | 144.5   | 10.7 | 85                                   |
| Europa, total.....          | 610.8                       | 51.4                                          | 558.5   | 41.6 | 583.8   | 43.1 | 96                                   |
| Estados Unidos.....         | 389.0                       | 32.8                                          | 620.6   | 46.2 | 564.9   | 41.7 | 145                                  |
| Argentina.....              | 12.8                        | 1.1                                           | 25.3    | 1.9  | 20.1    | 1.5  | 157                                  |
| Resto de América.....       | 109.0                       | 9.2                                           | 40.4    | 3.0  | 103.4   | 7.6  | 95                                   |
| América, total.....         | 510.8                       | 43.1                                          | 686.3   | 51.1 | 688.4   | 50.8 | 135                                  |
| Asia, Africa, Australia.... | 65.4                        | 5.5                                           | 98.0    | 7.3  | 82.8    | 6.1  | 127                                  |
| Mundo, total.....           | 1.187.0                     | 100                                           | 1.342.8 | 100  | 1.355.0 | 100  | 114                                  |
| Cacao                       |                             |                                               |         |      |         |      |                                      |
| Alemania.....               | 48.5                        | 20.7                                          | 87.9    | 18.8 | 81.0    | 17.0 | 167                                  |
| Inglaterra e Irlanda.....   | 27.3                        | 11.6                                          | 42.9    | 9.2  | 55.6    | 11.7 | 204                                  |
| Francia.....                | 25.9                        | 11.0                                          | 43.0    | 9.2  | 43.4    | 9.1  | 167                                  |
| Bélgica.....                | 5.7                         | 2.4                                           | 7.8     | 1.7  | 7.0     | 1.5  | 123                                  |
| Holanda.....                | 25.0                        | 10.7                                          | 43.0    | 9.2  | 45.7    | 9.6  | 183                                  |
| Suiza.....                  | 9.2                         | 4.0                                           | 8.2     | 1.7  | 6.9     | 1.4  | 75                                   |
| Resto de Europa.....        | 23.5                        | 10.0                                          | 49.6    | 10.6 | 46.8    | 9.8  | 199                                  |
| Europa, total.....          | 165.1                       | 70.4                                          | 282.4   | 60.4 | 286.4   | 60.1 | 173                                  |
| Estados Unidos.....         | 59.4                        | 25.3                                          | 165.4   | 35.3 | 165.7   | 34.8 | 279                                  |
| Canadá.....                 | 1.9                         | 0.8                                           | 5.4     | 1.2  | 6.4     | 1.3  | 337                                  |
| Argentina.....              | 1.2                         | 0.5                                           | 3.0     | 0.6  | 3.9     | 0.8  | 325                                  |
| Resto de América.....       | 4.7                         | 2.0                                           | 3.3     | 0.7  | 6.0     | 1.3  | 128                                  |
| América, total.....         | 67.2                        | 28.6                                          | 177.1   | 37.8 | 182.0   | 38.2 | 271                                  |
| Asia y Australia.....       | 2.4                         | 1.0                                           | 8.4     | 1.8  | 7.9     | 1.7  | 329                                  |
| Mundo, total.....           | 234.7                       | 100                                           | 467.9   | 100  | 476.3   | 100  | 209                                  |

Extractado de "Las Fuentes Económicas del Mundo", del Dresdner Bank, Berlín.



# TABLA DE PARIDADES RECIPROCAS

| PAISES                              |                         | Africa del Sur<br>Australia<br>Nueva<br>Zelandia<br>Palestina<br>Perú<br>Danzig<br>(a) In-<br>glaterra | Ale-<br>mania   | Argen-<br>tina<br>Para-<br>guay<br>(b) | Aus-<br>tria | Albania<br>Bulgaria<br>España<br>Latvia<br>Luxem-<br>burgo<br>Rumania<br>Servia<br>Croacia<br>Slove-<br>nia Suiza<br>Vene-<br>zuela | Bélgica  | Bolivia        | Brasil<br>(c) | Canadá, Cuba,<br>República Do-<br>minicana, Ecua-<br>dor (d), Esta-<br>dos Unidos, Gua-<br>temala, Nicara-<br>gua, Panamá,<br>Honduras (e),<br>Salvador (f),<br>Costa Rica (g),<br>Haiti (h), Li-<br>tuania (i). | Chile<br>(j) |
|-------------------------------------|-------------------------|--------------------------------------------------------------------------------------------------------|-----------------|----------------------------------------|--------------|-------------------------------------------------------------------------------------------------------------------------------------|----------|----------------|---------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
|                                     | UNIDAD                  | Libra es-<br>terlina y<br>florin de<br>Danzig<br>(a)                                                   | Reichs-<br>mark | Peso<br>oro                            | Chelin       | Franco,<br>leva, pe-<br>seta, lat,<br>lai, di-<br>nar, ba-<br>livar                                                                 | Belga    | Boli-<br>viano | Milreis       | Dólar, sucre,<br>quetzal, córdoba,<br>balboa, lempira,<br>colón, gourdia,<br>litas.                                                                                                                              | Peso<br>oro  |
| Africa del Sur . . . . .            | Libra esterlina         |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Australia . . . . .                 | "                       |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Nueva Zelandia . . . . .            | "                       |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Palestina . . . . .                 | "                       | 1                                                                                                      | 20,42930        | 5,04397                                | 34,58484     | 25,22137                                                                                                                            | 34,99974 | 12,50000       | 40,67962      | 4,86653                                                                                                                                                                                                          | 40,00028     |
| Perú . . . . .                      | Libra peruana           |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Inglaterra . . . . .                | Libra esterlina         |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Danzig (a) . . . . .                | Florin . . . . .        |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Alemania . . . . .                  | Reichsmark . . . . .    | ,04895                                                                                                 | 1               | ,24690                                 | ,68290       | 1,23457                                                                                                                             | ,171321  | ,61188         | 1,99124       | ,33821                                                                                                                                                                                                           | 1,95799      |
| Argentina . . . . .                 | Peso oro . . . . .      | ,19826                                                                                                 | 4,05024         | 1                                      | 6,85667      | 5,00030                                                                                                                             | 6,93893  | 2,47825        | 8,06500       | ,96482                                                                                                                                                                                                           | 7,93032      |
| Paraguay (b) . . . . .              | Peso oro . . . . .      | ,02891                                                                                                 | ,59070          | ,14584                                 | 1            | ,72926                                                                                                                              | ,101200  | ,36143         | 1,17623       | ,14071                                                                                                                                                                                                           | 1,15658      |
| Austria . . . . .                   | Chelin . . . . .        |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Albania . . . . .                   | Franco . . . . .        |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Bulgaria . . . . .                  | Leva . . . . .          |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| España . . . . .                    | Peseta . . . . .        |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Latvia . . . . .                    | Lai . . . . .           |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Luxemburgo . . . . .                | Franco . . . . .        | ,03995                                                                                                 | ,81000          | ,19999                                 | 1,37125      | 1                                                                                                                                   | 1,38770  | ,49563         | 1,61290       | ,19295                                                                                                                                                                                                           | 1,58597      |
| Rumania . . . . .                   | Lai . . . . .           |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Servia, Croacia, Slovenia . . . . . | Dinar . . . . .         |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Suiza . . . . .                     | Franco . . . . .        |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Venezuela . . . . .                 | Boliviar . . . . .      |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Bélgica . . . . .                   | Belga . . . . .         | ,02257                                                                                                 | ,58370          | ,14411                                 | ,98815       | ,72062                                                                                                                              | 1        | ,35715         | 1,16228       | ,13905                                                                                                                                                                                                           | 1,14287      |
| Bolivia . . . . .                   | Boliviano . . . . .     | ,08000                                                                                                 | 1,63434         | ,40352                                 | 2,76679      | 2,01771                                                                                                                             | 2,79998  | 1              | 3,25137       | ,38932                                                                                                                                                                                                           | 3,20002      |
| Brasil (c) . . . . .                | Milreis . . . . .       | ,02458                                                                                                 | ,50220          | ,12399                                 | ,85018       | ,62000                                                                                                                              | ,86038   | ,30728         | 1             | ,11963                                                                                                                                                                                                           | ,98330       |
| Canadá . . . . .                    | Dólar . . . . .         |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Cuba . . . . .                      | Dólar . . . . .         |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| República Dominicana . . . . .      | Dólar . . . . .         |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Ecuador (d) . . . . .               | Sucre . . . . .         |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Estados Unidos . . . . .            | Dólar . . . . .         |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Guatemala . . . . .                 | Quetzal . . . . .       |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Nicaragua . . . . .                 | Córdoba . . . . .       | ,20549                                                                                                 | 4,19792         | 1,03646                                | 7,10968      | 5,18262                                                                                                                             | 7,19193  | 2,56857        | 8,35906       | 1                                                                                                                                                                                                                | 8,21947      |
| Panamá . . . . .                    | Balboa . . . . .        |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Honduras (e) . . . . .              | Lempira . . . . .       |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Salvador (f) . . . . .              | Colón . . . . .         |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Costa Rica (g) . . . . .            | Colón . . . . .         |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Haiti (h) . . . . .                 | Gourdia . . . . .       |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Lituania (i) . . . . .              | Litas . . . . .         |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Chile (j) . . . . .                 | Peso oro . . . . .      | ,02500                                                                                                 | ,51073          | ,12610                                 | ,86462       | ,63053                                                                                                                              | ,87499   | ,31250         | 1,01698       | ,12166                                                                                                                                                                                                           | 1            |
| COLOMBIA . . . . .                  | Peso oro . . . . .      | ,20000                                                                                                 | 4,08583         | 1,00879                                | 6,91692      | 5,04424                                                                                                                             | 6,99990  | 2,49998        | 8,13587       | ,97331                                                                                                                                                                                                           | 8,00000      |
| Estonia . . . . .                   | Corona . . . . .        |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Dinamarca . . . . .                 | "                       | ,05507                                                                                                 | 1,12500         | ,27776                                 | 1,90452      | 1,38889                                                                                                                             | 1,92736  | ,08838         | 2,24014       | ,26799                                                                                                                                                                                                           | 2,20273      |
| Noruega . . . . .                   | "                       |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Suecia . . . . .                    | "                       |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| Egipto (k) . . . . .                | Libra esterlina         | 1,01571                                                                                                | 20,75015        | 5,12319                                | 35,12801     | 25,61748                                                                                                                            | 35,54943 | 12,69638       | 41,31851      | 4,94300                                                                                                                                                                                                          | 40,62850     |
| Finlandia . . . . .                 | Marco . . . . .         | ,00518                                                                                                 | ,10573          | ,02610                                 | ,17598       | ,13053                                                                                                                              | ,18113   | ,06469         | ,21053        | ,02519                                                                                                                                                                                                           | ,20701       |
| Francia (l) . . . . .               | Franco . . . . .        | ,00805                                                                                                 | ,16447          | ,04061                                 | ,27843       | ,20305                                                                                                                              | ,28177   | ,10063         | ,32750        | ,03918                                                                                                                                                                                                           | ,32203       |
| Grecia (m) . . . . .                | Drachma . . . . .       | ,00267                                                                                                 | ,05448          | ,01345                                 | ,09223       | ,06726                                                                                                                              | ,09333   | ,03333         | ,10848        | ,01298                                                                                                                                                                                                           | ,10667       |
| Hungría . . . . .                   | Pengo . . . . .         | ,03594                                                                                                 | ,73421          | ,18128                                 | 1,24295      | ,90643                                                                                                                              | 1,25786  | ,44924         | 1,46199       | ,17490                                                                                                                                                                                                           | 1,43757      |
| India (n) . . . . .                 | Rupia . . . . .         | ,07500                                                                                                 | 1,53220         | ,37830                                 | 2,59387      | 1,89161                                                                                                                             | 2,62499  | ,93750         | 3,05098       | ,36499                                                                                                                                                                                                           | 3,00008      |
| Italia (o) . . . . .                | Lira . . . . .          | ,01081                                                                                                 | ,22094          | ,05455                                 | ,37403       | ,27277                                                                                                                              | ,37852   | ,13519         | 4,39995       | ,05263                                                                                                                                                                                                           | ,43260       |
| Japón . . . . .                     | Yen . . . . .           | ,10243                                                                                                 | 2,09248         | ,51663                                 | 3,54236      | 2,58331                                                                                                                             | 3,58486  | 1,28038        | 4,16663       | ,49846                                                                                                                                                                                                           | 4,09704      |
| México . . . . .                    | Peso oro . . . . .      | ,10242                                                                                                 | 2,09242         | ,51662                                 | 3,54226      | 2,58323                                                                                                                             | 3,58476  | 1,28028        | 4,16650       | ,49844                                                                                                                                                                                                           | 4,09692      |
| Países Bajos . . . . .              | Florin . . . . .        |                                                                                                        |                 |                                        |              |                                                                                                                                     |          |                |               |                                                                                                                                                                                                                  |              |
| India Holandesa . . . . .           | Florin . . . . .        | ,08260                                                                                                 | 1,68739         | ,41692                                 | 2,85659      | 2,08320                                                                                                                             | 2,89096  | 1,03250        | 3,36000       | ,40196                                                                                                                                                                                                           | 3,30389      |
| Polonia . . . . .                   | Zloty . . . . .         | ,02305                                                                                                 | ,47093          | ,11627                                 | ,79724       | ,58140                                                                                                                              | ,80680   | ,28815         | ,93774        | ,11218                                                                                                                                                                                                           | ,92208       |
| Portugal . . . . .                  | Escudo . . . . .        | ,22203                                                                                                 | 4,53595         | 1,11992                                | 7,67892      | 5,59894                                                                                                                             | 7,77105  | 2,77538        | 9,03216       | 1,08052                                                                                                                                                                                                          | 8,88132      |
| Rusia . . . . .                     | Rublo . . . . .         | ,10574                                                                                                 | 2,16011         | ,53333                                 | 3,65687      | 2,66681                                                                                                                             | 3,70074  | 1,32170        | 4,30130       | ,51457                                                                                                                                                                                                           | 4,22947      |
| Siam (p) . . . . .                  | Baht . . . . .          | ,09091                                                                                                 | 1,85722         | ,45855                                 | 3,14409      | 2,29287                                                                                                                             | 3,18181  | 1,13637        | 3,69817       | ,44241                                                                                                                                                                                                           | 3,63641      |
| Turquía . . . . .                   | Libra turca . . . . .   | ,90335                                                                                                 | 18,45490        | 4,55650                                | 31,24238     | 22,78385                                                                                                                            | 31,61719 | 11,29124       | 36,74813      | 4,39620                                                                                                                                                                                                          | 36,13444     |
| Uruguay . . . . .                   | Peso uruguayo . . . . . | ,21252                                                                                                 | 4,34166         | 1,07195                                | 7,35000      | 5,39007                                                                                                                             | 7,43818  | 2,85650        | 8,64527       | 1,03424                                                                                                                                                                                                          | 8,50090      |

Nota del Banco de la República.—Según la tabla que precede, a la paridad colombiana, v. gr., corresponde la recíproca de los Estados Unidos = Dólar. 0.97331.  
 — Alemania . . . = R. M. 4.08583.  
 — Francia . . . = Fr. 24.84234.  
 — Italia . . . = Ls. 18.41282.  
 etc. etc.

a) 25 florines (Gulden) de Danzig = 1 £.

b) Según la paridad, un peso oro argentino = 42,6 pesos papel parag.

c) Nueva paridad establecida por ley del 18 de diciembre de 1926.

d) 5 sucres . . . = 1 dólar.

e) 2 lempiras . . . = 1 dólar.

f) 2 colonos . . . = 1 dólar.

g) 4 colonos . . . = 1 dólar.

h) 5 gourdias . . . = 1 dólar.

i) 10 litas . . . = 1 dólar.

j) Nueva paridad establecida por ley del 16 de septiembre de 1925.

k) El soberano británico tiene, sin embargo, curso legal al tipo de cambio de libras esterlinas 97.5 = £ 100. Este es el tipo usual de cambio.

l) Nueva paridad establecida por ley del 25 de junio de 1928.

m) Nueva paridad establecida por ley del 12 de mayo de 1928.

n) Según la paridad legal que rige desde el 1.º de abril de 1927, 13½ rupias = 1 £.

o) Nueva paridad establecida por ley del 21 de diciembre de 1927.

p) Según la paridad, 11 bahts = 1 £.

(Cusudo formado a base del "Monthly Bulletin of Statistics", publicación de la Liga de Naciones).

# IS PRINCIPALES MONEDAS DEL MUNDO

|    | Egipto<br>(k)      | Finlandia | Francia<br>(f) | Grecia<br>(m) | Hungria  | India<br>inglesa<br>(n) | Italia<br>o) | Japón   | México      | India<br>holan-<br>desa,<br>Países<br>Bajos | Polonia  | Portugal | Rusia   | Siam<br>(p) | Turquia        | Uruguay          |
|----|--------------------|-----------|----------------|---------------|----------|-------------------------|--------------|---------|-------------|---------------------------------------------|----------|----------|---------|-------------|----------------|------------------|
|    | Libra<br>esterlina | Marco     | Franco         | Drachma       | Pengo    | Rupia                   | Lira         | Yen     | Peso<br>oro | Florin                                      | Zloty    | Escudo   | Rublo   | Baht        | Libra<br>turca | Peso<br>uruguayo |
| 30 | ,98454             | 193,22819 | 124,21258      | 375,00000     | 27,82486 | 13,33333                | 92,46473     | 9,76321 | 9,76350     | 12,10703                                    | 43,38071 | 4,50387  | 9,45751 | 11,00000    | 1,10698        | 4,70542          |
| 30 | ,04819             | 9,45839   | 6,08012        | 18,35589      | 1,36201  | ,65267                  | 4,52638      | ,47790  | ,47792      | ,59263                                      | 2,12346  | ,22046   | ,46294  | ,53844      | ,05419         | ,28033           |
| 22 | ,19519             | 38,30875  | 24,62595       | 74,34508      | 5,51646  | 2,64346                 | 18,33174     | 1,93562 | 1,93568     | 2,40030                                     | 8,60051  | ,89292   | 1,87501 | 2,18081     | ,21947         | ,93288           |
| 37 | ,02847             | 5,58708   | 3,59153        | 10,84284      | ,80454   | ,38552                  | 2,67356      | ,28230  | ,28231      | ,35007                                      | 1,25433  | ,13023   | ,27346  | ,31806      | ,03201         | ,13605           |
| 30 | ,03904             | 7,66129   | 4,92489        | 14,86826      | 1,10323  | ,52867                  | 3,66613      | ,38710  | ,38711      | ,48003                                      | 1,72000  | ,17857   | ,37498  | ,43614      | ,04389         | ,18656           |
| 34 | ,02813             | 5,52085   | 3,54896        | 10,71431      | ,79500   | ,38095                  | 2,64187      | ,27895  | ,27896      | ,34592                                      | 1,23946  | ,12868   | ,27022  | ,31429      | ,03163         | ,13444           |
| 75 | ,07876             | 15,45826  | 9,93701        | 30,00000      | 2,22599  | 1,06666                 | 7,39718      | ,78106  | ,78108      | ,96856                                      | 3,47046  | 30031    | ,75660  | ,88000      | ,08856         | ,37643           |
| 10 | ,02420             | 4,75000   | 3,05344        | 9,21833       | ,68400   | ,32776                  | 2,27300      | ,24000  | ,24001      | ,29762                                      | 1,06640  | ,11072   | ,23249  | ,27040      | ,02721         | ,11567           |
| 10 | ,20231             | 39,70556  | 25,52380       | 77,05658      | 5,71760  | 2,73979                 | 19,00014     | 2,00620 | 2,00626     | 2,48782                                     | 8,91410  | ,92548   | 1,94338 | 2,26033     | ,22747         | ,96689           |
| 38 | ,02461             | 4,83067   | 3,10529        | 9,37489       | ,09562   | ,33333                  | 2,31160      | ,24408  | ,24409      | ,30267                                      | 1,08451  | ,11260   | ,23644  | ,27500      | ,02767         | ,11763           |
| 35 | ,19691             | 38,64537  | 24,84234       | 74,99909      | 5,56493  | 2,66667                 | 18,49282     | 1,95263 | 1,95269     | 2,42139                                     | 8,67608  | ,90077   | 1,89149 | 2,19997     | ,22140         | ,94108           |
|    | ,05422             | 10,64068  | 6,84013        | 20,65037      | 1,53226  | ,73427                  | 5,09184      | ,53764  | ,53766      | ,66671                                      | 2,38889  | ,24802   | ,52081  | ,60574      | ,06096         | ,25912           |
| 39 | 1                  | 196,26292 | 126,16339      | 380,88751     | 28,26186 | 13,54271                | 93,91693     | 9,91654 | 9,91684     | 12,29718                                    | 44,06203 | 4,57460  | 9,60604 | 11,17270    | 1,12437        | 4,77932          |
| 18 | ,00510             | 1         | ,64283         | 1,94070       | ,14400   | ,06900                  | ,47853       | ,05053  | ,05053      | ,06266                                      | ,22451   | ,02331   | ,04894  | ,05693      | ,00573         | ,02435           |
| 20 | ,00793             | 1,55563   | 1              | 3,01900       | ,22401   | ,10734                  | ,74441       | ,07860  | ,07860      | ,09747                                      | ,34925   | ,03626   | ,07614  | ,08856      | ,00891         | ,03788           |
| 13 | ,00263             | ,51528    | ,33124         | 1             | ,07420   | ,03556                  | ,24657       | ,02604  | ,02604      | ,03229                                      | ,11568   | ,01201   | ,02522  | ,02933      | ,00295         | ,01255           |
| 13 | ,03538             | 6,94444   | 4,46409        | 13,47709      | 1        | ,47919                  | 3,32310      | ,35088  | ,35089      | ,43512                                      | 1,55906  | ,16187   | ,33969  | ,39533      | ,03978         | ,16911           |
| 36 | ,07383             | 14,49215  | 9,31597        | 28,12507      | 2,08687  | 1                       | 6,93487      | ,73224  | ,73226      | ,90803                                      | 3,25356  | ,33779   | ,70931  | ,82500      | ,08302         | ,35291           |
| 39 | ,01065             | 2,08975   | 1,34335        | 4,05558       | ,30092   | ,14420                  | 1            | ,10559  | ,10559      | ,13094                                      | ,46916   | ,04871   | ,10228  | ,11896      | ,01197         | ,05089           |
| 38 | ,10084             | 19,79147  | 12,72252       | 38,40931      | 2,84997  | 1,36573                 | 9,47073      | 1       | 1,00003     | 1,24007                                     | 4,44329  | ,46131   | ,96869  | 1,12667     | ,11338         | ,48195           |
| 33 | ,10084             | 19,79088  | 12,72214       | 38,40816      | 2,84989  | 1,36562                 | 9,47045      | ,99997  | 1           | 1,24003                                     | 4,44315  | ,46130   | ,96866  | 1,12664     | ,11338         | ,48194           |
| 30 | ,08132             | 15,96000  | 10,25954       | 30,97358      | 2,29824  | 1,10133                 | 7,63728      | ,80641  | ,80643      | 1                                           | 3,58310  | ,37200   | ,78116  | ,90856      | ,09143         | ,38865           |
| 30 | ,02270             | 4,45424   | 2,86331        | 8,64435       | ,64141   | ,30736                  | 2,13147      | ,22506  | ,22507      | ,27909                                      | 1        | ,10382   | ,21801  | ,25357      | ,02552         | ,10847           |
| 36 | ,21890             | 42,90274  | 27,57910       | 83,26136      | 6,17800  | 2,96039                 | 20,53008     | 2,16774 | 2,16780     | 2,68814                                     | 9,63188  | 1        | 2,09987 | 2,44233     | 2,4579         | 1,04475          |
| 10 | ,10410             | 20,43119  | 13,13375       | 39,65082      | 2,94209  | 1,40981                 | 9,77086      | 1,03232 | 1,03235     | 1,28015                                     | 4,58691  | ,47622   | 1       | 1,16309     | ,11705         | ,49753           |
| 36 | ,08050             | 17,56629  | 11,29205       | 31,09091      | 2,52955  | 1,21213                 | 8,40593      | ,88757  | ,88760      | 1,10065                                     | 3,94372  | ,40945   | ,85978  | 1           | ,10064         | ,42777           |
| 30 | ,88939             | 174,55362 | 112,20803      | 338,75028     | 25,13572 | 12,04470                | 83,52846     | 8,81964 | 8,81990     | 10,93694                                    | 39,18818 | 4,06859  | 8,54349 | 9,93685     | 1              | 4,25066          |
| 25 | ,20923             | 41,06504  | 26,39778       | 79,69494      | 5,91337  | 2,83359                 | 19,65069     | 2,07489 | 2,07495     | 2,57300                                     | 9,21931  | ,95717   | 2,00992 | 2,33772     | ,23526         | 1                |



# MOVIMIENTO DE LA PROPIEDAD RAIZ EN BOGOTÁ

(Con prescindencia de operaciones menores de \$1,000)

## Hipotecas comerciales entre particulares

| TIPOS DE INTERES                     | AÑO DE 1927 |         |         |         |         |         |         |         |          |         |         |         |             | 1928    |         |         |         |         |         |         |         |          |         |         |         |        | Comparación entre<br>Novbre. de 1928 y<br>Novbre. de 1927 |        |
|--------------------------------------|-------------|---------|---------|---------|---------|---------|---------|---------|----------|---------|---------|---------|-------------|---------|---------|---------|---------|---------|---------|---------|---------|----------|---------|---------|---------|--------|-----------------------------------------------------------|--------|
|                                      | Enero       | Febrero | Marzo   | Abril   | Mayo    | Junio   | Julio   | Agosto  | Septbre. | Octubre | Nbre.   | Dbre.   | TOTAL<br>\$ | Enero   | Febrero | Marzo   | Abril   | Mayo    | Junio   | Julio   | Agosto  | Septbre. | Octubre | Novbre. | Aumento | Dismi. |                                                           |        |
| Del 6% al 8% . . . \$                | 1,000       | 15,000  | 13,000  | 45,000  | 3,000   | 22,000  | 47,000  | 50,000  | 3,000    | 12,000  | 1,000   | 212,000 | 74,000      | 4,000   | 71,000  | 140,000 | 30,000  | 17,000  | 6,000   | 99,000  | 16,000  | 4,000    | 4,000   | 4,000   | 4,000   | 4,000  | 4,000                                                     | 4,000  |
| Del 9% al 12% . . .                  | 91,000      | 141,000 | 198,000 | 140,000 | 222,000 | 180,000 | 145,000 | 154,000 | 193,000  | 118,000 | 377,000 | 243,000 | 2,202,000   | 131,000 | 201,000 | 173,000 | 243,000 | 254,000 | 149,000 | 305,000 | 264,000 | 207,000  | 256,000 | 439,000 | 62,000  | 62,000 | 62,000                                                    | 62,000 |
| Del 13% al 18% . . .                 | 8,000       | 17,000  | 25,000  | 15,000  | 12,000  | 21,000  | 15,000  | 32,000  | 29,000   | 16,000  | 14,000  | 29,000  | 233,000     | 6,000   | 20,000  | 27,000  | 28,000  | 40,000  | 20,000  | 26,000  | 40,000  | 40,000   | 20,000  | 36,000  | 22,000  | 22,000 | 22,000                                                    | 22,000 |
| Del 19% al 30% . . .                 | 5,000       | 2,000   | 4,000   | 1,000   | 1,000   | 3,000   | 5,000   | 1,000   | 1,000    | 1,000   | 9,000   | 31,000  | 9,000       | 2,000   | 2,000   | 1,000   | 3,000   | 6,000   | 6,000   | 4,000   | 4,000   | 4,000    | 4,000   | 4,000   | 4,000   | 4,000  | 4,000                                                     | 4,000  |
| Totales . \$                         | 105,000     | 175,000 | 240,000 | 200,000 | 235,000 | 207,000 | 187,000 | 234,000 | 272,000  | 138,000 | 412,000 | 273,000 | 2,678,000   | 146,000 | 297,000 | 206,000 | 343,000 | 437,000 | 175,000 | 367,000 | 325,000 | 253,000  | 375,000 | 491,000 | 88,000  | 88,000 | 88,000                                                    | 88,000 |
| No. de hipotecas . . .               | 32          | 49      | 67      | 39      | 44      | 50      | 45      | 54      | 51       | 51      | 56      | 57      | 595         | 41      | 50      | 58      | 58      | 65      | 52      | 56      | 66      | 58       | 65      | 75      | 19      | 19     | 19                                                        | 19     |
| Prom. del interés anual %            | 12.38       | 11.18   | 11.51   | 10.84   | 12.21   | 12.37   | 10.94   | 11.02   | 11.12    | 12.12   | 12.11   | 11.79   | 12.34       | 10.21   | 12.08   | 10.91   | 9.99    | 12.58   | 10.89   | 11.46   | 11.75   | 10.07    | 11.08   | 11.08   | 1.03    | 1.03   | 1.03                                                      | 1.03   |
| No. de cancelaciones . .             | 26          | 49      | 51      | 37      | 54      | 32      | 29      | 35      | 30       | 23      | 37      | 39      | 442         | 16      | 24      | 44      | 24      | 56      | 43      | 48      | 34      | 37       | 31      | 30      | 7       | 7      | 7                                                         | 7      |
| Valor de cancelaciones .             | 68,000      | 153,000 | 218,000 | 172,000 | 247,000 | 188,000 | 142,000 | 228,000 | 107,000  | 97,000  | 140,000 | 137,000 | 1,897,000   | 32,000  | 53,000  | 177,000 | 112,000 | 259,000 | 132,000 | 207,000 | 144,000 | 172,000  | 219,000 | 162,000 | 22,000  | 22,000 | 22,000                                                    | 22,000 |
| Prom. del interés en el año . . . \$ | 11.63       | 11.63   | 11.63   | 11.63   | 11.63   | 11.63   | 11.63   | 11.63   | 11.63    | 11.63   | 11.63   | 11.63   | 11.63       | 11.63   | 11.63   | 11.63   | 11.63   | 11.63   | 11.63   | 11.63   | 11.63   | 11.63    | 11.63   | 11.63   | 11.63   | 11.63  | 11.63                                                     | 11.63  |

## COMPRAS Y VENTAS

|                      | AÑO DE 1927 |               | AÑO DE 1928 |              |
|----------------------|-------------|---------------|-------------|--------------|
|                      | Número      | Valor \$      | Número      | Valor \$     |
| Enero . . . . .      | 180         | 2,007,936.00  | 131         | 2,882,147.00 |
| Febrero . . . . .    | 200         | 1,578,567.00  | 160         | 1,716,528.00 |
| Marzo . . . . .      | 245         | 3,107,729.00  | 192         | 1,971,775.00 |
| Abril . . . . .      | 260         | 1,992,141.00  | 180         | 2,909,847.00 |
| Mayo . . . . .       | 226         | 2,313,940.00  | 243         | 3,162,861.00 |
| Junio . . . . .      | 205         | 1,618,658.00  | 220         | 2,379,063.00 |
| Julio . . . . .      | 181         | 1,435,882.00  | 220         | 2,418,583.00 |
| Agosto . . . . .     | 183         | 3,550,771.00  | 191         | 2,179,721.00 |
| Septiembre . . . . . | 158         | 1,544,322.00  | 198         | 1,920,485.00 |
| Octubre . . . . .    | 160         | 1,428,480.00  | 223         | 3,472,504.00 |
| Noviembre . . . . .  | 164         | 2,020,281.00  | 209         | 2,809,335.00 |
| Diciembre . . . . .  | 177         | 2,439,655.00  |             |              |
| Total . . . . . \$   | 2,339       | 25,038,112.00 |             |              |

## Protestos de cheques, letras y pagarés en Bogotá

| MESES                | 1927                |          | 1928                |           |
|----------------------|---------------------|----------|---------------------|-----------|
|                      | Número de protestos | Valor \$ | Número de protestos | Valor \$  |
| Enero . . . . .      | 27                  | 12,003   | 67                  | 80,898.00 |
| Febrero . . . . .    | 26                  | 28,938   | 68                  | 71,143.00 |
| Marzo . . . . .      | 17                  | 21,747   | 115                 | 90,776.00 |
| Abril . . . . .      | 83                  | 353,157  | 83                  | 69,687.00 |
| Mayo . . . . .       | 35                  | 27,502   | 105                 | 60,891.00 |
| Junio . . . . .      | 26                  | 58,220   | 71                  | 52,336.00 |
| Julio . . . . .      | 15                  | 13,944   | 102                 | 51,366.00 |
| Agosto . . . . .     | 25                  | 15,775   | 118                 | 66,424.00 |
| Septiembre . . . . . | 32                  | 44,225   | 95                  | 36,722.12 |
| Octubre . . . . .    | 21                  | 29,381   | 85                  | 30,928.85 |
| Noviembre . . . . .  | 40                  | 45,757   | 99                  | 46,454.79 |
| Diciembre . . . . .  | 48                  | 27,980   |                     |           |
| Total . . . . .      | 395                 | 678,629  |                     |           |